

NATIONAL ASSEMBLY

FIRST SESSION

FORTY-FIRST LEGISLATURE

Bill 222 (Private)

An Act to allow the conversion and amalgamation of L'Assurance Mutuelle de l'Inter-Ouest and L'Assurance mutuelle des fabriques de Montréal

Introduction

Introduced by Mr. Marc Carrière Member for Chapleau

> Québec Official Publisher 2016

Bill 222

(Private)

AN ACT TO ALLOW THE CONVERSION AND AMALGAMATION OF L'ASSURANCE MUTUELLE DE L'INTER-OUEST AND L'ASSURANCE MUTUELLE DES FABRIQUES DE MONTRÉAL

AS L'Assurance Mutuelle de l'Inter-Ouest is an insurer that was constituted on 16 March 1916 under the Act to incorporate "*L'Association d'Assurance Mutuelle des paroisses et des maisons d'éducation et de charité de la vallée de l'Ottawa*" (1916, 6 George V, chapter 100) and continued by the Act to amend the charter of La Mutuelle Ecclésiastique d'Ottawa (1944, 8 George VI, chapter 79), which was amended by the Act to amend the Act to amend the charter of La Mutuelle Ecclésiastique d'Ottawa (2009, chapter 67);

AS L'Assurance mutuelle des fabriques de Montréal is an insurer that was constituted on 23 May 1853 under the Act to incorporate the Mutual Assurance Associations of the Fabriques of the Dioceses of Quebec and of Three-Rivers, and of Montreal and Saint Hyacinthe (1853, 16 Victoria, chapter 149), amended by the acts 18 Victoria, chapter 60; 29 Victoria, chapter 102; 35 Victoria, chapter 18; 41 Victoria, chapter 50; 57 Victoria, chapter 76; 20 George V, chapter 143; 3 George VI, chapter 139; and 6 George VI, chapter 101;

AS the Acts governing these two insurers provide for no conversion or amalgamation mechanism;

AS L'Assurance Mutuelle de l'Inter-Ouest and L'Assurance mutuelle des fabriques de Montréal wish to amalgamate and as it is in the interest of their respective members that they do so;

AS it is expedient to allow the conversion of these insurers into mutual damage-insurance companies governed by the Act respecting insurance (chapter A-32) and to allow their amalgamation, both in accordance with the Act respecting insurance;

AS it is in the interest of L'Assurance Mutuelle de l'Inter-Ouest and L'Assurance mutuelle des fabriques de Montréal that this Act be adopted accordingly;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. In order to allow their conversion into mutual damage-insurance companies governed by the Act respecting insurance (chapter A-32) as well as their amalgamation, L'Assurance Mutuelle de l'Inter-Ouest and L'Assurance

mutuelle des fabriques de Montréal are deemed to be insurance companies constituted under Acts of the Parliament of Québec and mutual insurance companies within the meaning of paragraphs b and c of section 1 and paragraph b of section 175 of the Act respecting insurance.

2. The Act to amend the charter of La Mutuelle Ecclésiastique d'Ottawa (1944, 8 George VI, chapter 79), amended by the Act to amend the Act to amend the charter of La Mutuelle Ecclésiastique d'Ottawa (2009, chapter 67), is repealed from the date appearing on the certificate of conversion issued by the enterprise registrar under section 200.0.3 of the Act respecting insurance.

3. The Act to incorporate the Mututal Assurance Associations of the Fabriques of the Dioceses of Quebec and of Three-Rivers, and of Montreal and Saint Hyacinthe (1853, 16 Victoria, chapter 149), amended by the acts 18 Victoria, chapter 60; 29 Victoria, chapter 102; 35 Victoria, chapter 18; 41 Victoria, chapter 50; 57 Victoria, chapter 76; 20 George V, chapter 143; 3 George VI, chapter 139; and 6 George VI, chapter 101, is repealed from the date appearing on the certificate of conversion issued by the enterprise registrar under section 200.0.3 of the Act respecting insurance.

4. Any acts and formalities performed before (*insert the date of assent to this Act*) by the insurers or their respective members or officers in preparation for the insurers' conversion and amalgamation are deemed to have been validly performed if they were performed in compliance with the Act respecting insurance.

5. This Act ceases to have effect one year after the day it is assented to, if the amalgamation of L'Assurance Mutuelle de l'Inter-Ouest and L'Assurance mutuelle des fabriques de Montréal has not yet occurred.

6. This Act comes into force on (*insert the date of assent to this Act*).