

**Cree Nation Government**

**Regional Economic Development**

**Financial Information**  
**March 31, 2016**

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## Report on Supplementary Information

To the Grand Chief, Directors and members of  
Cree Nation Government

The audit of Cree Nation Government for the year ended March 31, 2016 was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The statement of operations of Regional Economic Development for the year ended March 31, 2016 is presented for purposes of additional information and is not a required part of the audited financial statements. This supplementary information has been prepared to assist Cree Nation Government to meet the requirements of the funding agreement with the Ministère des Affaires municipales, des Régions et de l'Occupation du Territoire (MAMROT). Such information has been subjected to auditing procedures only to the extent necessary to express an opinion on the financial statements of Cree Nation Government for the year ended March 31, 2016 taken as a whole.

This supplementary information has been prepared to report the statement of operations of Regional Economic Development and, as a result, may not be suitable for another purpose. Our report is intended solely for Cree Nation Government and MAMROT and should not be distributed or used by other parties.

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*Raymond Chabot Grant Thornton LLP*

Val-d'Or,

July 26, 2016

# Cree Nation Government

## Regional Economic Development

### Operations

Year ended March 31, 2016

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<b>Revenue</b>	
Funding from Ministry of Municipal Affairs, Regions and Land occupant	
Regional Economic Development - 2015/2016	2,960,023
Deferred revenue from previous year	2,078,039
Less: Deferred revenue	<u>(1,022,135)</u>
	<u>4,015,927</u>
<b>Expenditure</b>	
Legal and professional fees and expenses	1,750
Contribution to Cree Nation Government - Telecommunications Project	563,643
Amounts allocated to Cree Entities and others (Note 1)	<u>3,450,534</u>
	<u>4,015,927</u>
<b>Excess of revenue over expenditure</b>	<u><u>-</u></u>

**Cree Nation Government**  
**Regional Economic Development**  
**Note to Financial Information**

Year ended March 31, 2016

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**1- AMOUNTS ALLOCATED TO CREE ENTITIES AND OTHERS**

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Oujé-Bougoumou Eenuch - Capissisit Lodge	225,000
Secretariat to the Cree Nation - Abitibi-Témiscamingue Economic Alliance	100,000
Contribution to Cree Nation Government - Elders Agreement	165,534
Eeyou Communications Network - Fiber Optic Cables	900,000
Cree Nation of Chisasibi - Hotel project	750,000
Cree Nation of Eastmain - Hotel project	250,000
Cree Nation of Eastmain - Telecommunication Tower	360,000
Nemaska First Nation - Telecommunication Tower	500,000
Cree Women of Eeyou Istchee Association - Setting up a specific agreement for women	200,000
	<u>3,450,534</u>