AM 1 s. 2 (15.1)

Bill 235

An Act to amend the Act respecting Industrial-Alliance, Life Insurance Company

Section 2

AMENDMENT:

Add at the end of proposed section 15.1.

The holding company shall maintain the ability to supply capital, if it considers it necessary, to the converted company so that the latter meets the adequacy of capital requirements under the Act respecting insurance.

Consequently, the holding company shall, on request, provide the converted company with all the documents and information needed to show that it is in compliance with the fourth paragraph.

. 1

Adopte SM