

Bill 81

**An Act to amend the Act respecting the  
Montréal Museum of Fine Arts**

Section 3

**AMENDMENT:**

Replace proposed section 10 by:

“10. The term of a board member referred to in subparagraphs 2 to 4 of the first paragraph of section 5 may be renewed twice, for a consecutive or non-consecutive term.”

*adopté au*

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**AMENDMENT:**

Insert “, in the case of meetings of the members,” after “followed at meetings and”  
in subparagraph 3 of the first paragraph of proposed section 16.

*adopté*

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Withdraw proposed section 22.

*adopté*

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Replace “ensures” in proposed section 27 by “must ensure”.

*adopté-accél*

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Insert after paragraph 6 of proposed section 30:

“(7) contract loans, subject to the provisions of section 31.”

*adopté en*

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Replace proposed section 31 by:

“31. The Museum may, if authorized by the vote of at least two-thirds of the members present at a general meeting duly called for that purpose and if authorized by the Minister and by the Minister of Finance:

- (1) contract long-term loans;
- (2) issue, reissue, sell or hypothecate its debt obligations; and
- (3) hypothecate all or any of its property, owned or subsequently acquired, to secure any loan.

Only the vote of at least two-thirds of the members present at a general meeting duly called for that purpose and the authorization of the Minister are required to enable the Museum to hypothecate all or any of its property, owned or subsequently acquired, to secure any other obligation.

Only the authorization of the Minister and the authorization of the Minister of Finance are required when the sums necessary for repayment of a loan come from a subsidy granted by the Minister for that purpose or when a movable hypothec without delivery on that subsidy was granted to guarantee such a loan.”

*Adopté*

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Section 4

Replace by:

4. Despite sections 5 to 12 of the Act respecting the Montréal Museum of Fine Arts (chapter M-42), enacted by section 3 of this Act, the term of office of the members of the Museum's board of trustees, in office on *(insert the date of assent to this Act)*, as well as the term of any member appointed or elected after that date, ends on 30 June 2022. For that purpose, sections 5 to 8 of the Act respecting the Montréal Museum of Fine Arts, as they read on *(insert the date that precedes the date of assent to this Act)* continue to apply.

For the purposes of sections 20 and 21 of the Act respecting the Montréal Museum of Fine Arts, enacted by section 3 of this Act, the Minister of Culture and Communications may determine which board members, from among those referred to in the first paragraph, qualify as independent directors within the meaning of section 4 of the Act respecting the governance of state-owned enterprises (chapter G-1.02).

This section does not apply to the board members referred to in the first paragraph of section 6 of this Act.

*adopté*

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Section 3

Replace “, alienate or hypothecate” in subparagraph 3 of proposed section 30 by “or alienate”.

*adopté*