NATIONAL ASSEMBLY

SECOND SESSION THIRTY-NINTH LEGISLATURE

Bill 76

An Act to amend the Act respecting the Société de développement des entreprises culturelles

Introduction

Introduced by
Madam Christine St-Pierre
Minister of Culture, Communications and the Status of Women

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EXPLANATORY NOTES

This bill introduces into the Act constituting the Société de développement des entreprises culturelles a new governance rule, adapted to the Société, concerning the composition of the governance and ethics committee and the human resources committee established by the board of directors.

It stipulates that the majority of the members of these committees, including the chair, must be independent directors and that the president and chief executive officer of the Société may not be a member.

LEGISLATION AMENDED BY THIS BILL:

– Act respecting the Société de développement des entreprises culturelles (R.S.Q., chapter S-10.002).

Bill 76

AN ACT TO AMEND THE ACT RESPECTING THE SOCIÉTÉ DE DÉVELOPPEMENT DES ENTREPRISES CULTURELLES

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The Act respecting the Société de développement des entreprises culturelles (R.S.Q., chapter S-10.002) is amended by inserting the following section after section 5.4:

"**5.5.** The governance and ethics committee and the human resources committee, established by the board of directors under section 19 of the Act respecting the governance of state-owned enterprises (chapter G-1.02), are composed in the majority of independent directors. The president and chief executive officer may not be a member of those committees, which must be chaired by an independent director."

2. This Act comes into force on (*insert the date of assent to this Act*).