

EXPENDITURE BUDGET

2017 › 2018

SPECIAL FUNDS BUDGET

EXPENDITURE BUDGET

2017 ▶ 2018

SPECIAL FUNDS BUDGET

for the fiscal year ending
March 31, 2018

Tabled in the National Assembly as required
by sections 48 and 52 of the
Financial Administration Act (CQLR, chapter A-6.001)
by Mr. Pierre Moreau,
Minister responsible for Government Administration
and Ongoing Program Review
and Chair of the Conseil du trésor

Expenditure Budget 2017-2018

Special Funds Budget

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EXPLANATORY NOTES

1. PURPOSE OF THE SPECIAL FUNDS BUDGET

The 2017-2018 Special Funds Budget is tabled in the National Assembly to obtain approval of expenditure and investment estimates for the fiscal year ending March 31, 2018. Once the estimates are approved by the National Assembly, the Ministers or bodies will be authorized, for the purposes of the special funds for which they are responsible, to take amounts available in these special funds from the Consolidated Revenue Fund.

The budget is also tabled so that Members may approve the excess expenditures and investments recorded after the tabling of the public accounts for the 2015-2016 fiscal year in relation to the estimates approved by the National Assembly.

According to one of the basic principles of our parliamentary system, the sums of money collected by the Government constitute the Consolidated Revenue Fund. This Fund comprises the general fund and special funds, and no amounts may be withdrawn from it without the consent of Members.

2. CONTENTS OF 2017-2018 SPECIAL FUNDS BUDGET VOLUME

The **Special Funds Budget** volume presents financial information, including the revenues of special funds, as well as related expenditures and investments to be approved. It also presents excess special fund expenditures and investments over the amounts approved by the National Assembly after the Special Funds Budget was tabled in 2015-2016.

In addition, information concerning the mission, revenue sources and explanations of budget forecast variations, i.e. the entity's revenues, expenditures and investments are presented in the volume.

The information on each special fund is grouped by portfolio and broken down into two sections.

In the 2017-2018 Special Fund Budget, the concept of Investments is modified to include Loans and Investments, excepting advances to (from) the general fund, which are already presented separately. The change was made so that this concept would be comparable to that presented in the volume **Estimates of the Departments and Bodies**.

FIRST SECTION: SUMMARY OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

This section presents two summary tables for each portfolio:

- A "Summary of Special Fund Expenditures and Investments" table that sets out, by portfolio, the expenditure and investment estimates of each special fund to be approved for the 2017-2018 fiscal year;
- A "Summary of Special Fund Excess Expenditures and Investments" table that sets out, by portfolio, the excess expenditures and investments to be approved for the 2015-2016 fiscal year.

SECOND SECTION: SPECIAL FUNDS BUDGET BY PORTFOLIO

The second section presents the special funds budgets for 2017-2018, the 2016-2017 probable results, the excess expenditures and investments for the 2015-2016 fiscal year as well as the mission, revenue sources and explanations of significant variations. More specifically, it contains the following information for each department portfolio:

- A table, "Expenditures and Investments Forecast for the 2017-2018 Fiscal Year" with information concerning the expenditure and investment estimates of each special fund to be approved, and the total for the portfolio;
- A table, "Excess Expenditures and Investments for the 2015-2016 Fiscal Year" with information concerning the excess expenditures and investments of each special fund to be approved, and the total for the portfolio.

Information is also presented, for each special fund concerning, in particular:

- The presentation of the entity, i.e. the entity's mission or purpose as well as its revenue sources;
- The entity's budget forecasts, explanations of significant variations between the 2017-2018 budget and the probable 2016-2017 data concerning revenues, expenditures and investments;
- A table indicating the 2017-2018 forecast results and the 2016-2017 probable results. The information pertains to revenues, expenditures and investments. It also tracks the cumulative surplus or deficit of the fund and provides information on the borrowings from or advances to the Financing Fund and the general fund;
- A table indicating actual results, estimates, and the excess of expenditures and investments to be approved for the 2015-2016 fiscal year. It also tracks the cumulative surplus or deficit of the fund and includes an explanation of the excess expenditures and investments, if applicable.

3. TERMS APPEARING IN THE 2017-2018 SPECIAL FUNDS BUDGET VOLUME

SPECIAL FUNDS BUDGET

For each special fund, the budget combines the different items concerning the following estimates:

- The revenues of the fund;
- The expenditures of the fund;
- The annual surplus or deficit of the fund;
- The cumulative surplus or deficit of the fund;
- The investments of the fund;
- Amounts borrowed from the Financing Fund or advanced from or to the general fund for the fund.

It should be noted that these forecasts do not consider the elimination of reciprocal transactions between entities that may be considered in other budget documents.

EXPENDITURES

Expenditures include those related to remuneration, operations including depreciation of fixed assets, transfer expenditures for the purpose of providing beneficiaries with various forms of financial support, and debt service including financial and other expenses.

EXPENDITURES TO BE APPROVED

These expenditures represent the estimates of the Special Funds Budget for the 2017-2018 fiscal year, which are submitted for parliamentary approval.

FIXED ASSETS

Fixed assets include the estimated amounts for fixed assets, including investments in information technology resources.

LOANS AND INVESTMENTS

Loans and Investments include loans, local funds and advances other than those to the general fund of the Consolidated Revenue Fund, long-term third-party investments in the form of shares and investments, investment deposits, bonds and notes.

INVESTMENTS TO BE APPROVED

These investments represent the estimates of the Special Funds Budget for the 2017-2018 fiscal year, which are submitted for parliamentary approval.

REVENUES

Revenues from the department portfolio are presented separately from revenues from other sources. In general, revenues from the department portfolio correspond to the forecast expenditures in the **Estimates of the Departments and Bodies** volume of the 2017-2018 Expenditure Budget in the "Allocation to a Special Fund" supercategory for this portfolio.

Other revenues include, in particular, revenues from other departments, bodies other than budget-funded bodies, other special funds or government enterprises, and transfers from the federal government and other sources, such as taxes or duties and permits.

SURPLUS (DEFICIT) OF THE FISCAL YEAR

The excess of revenues over expenditures for the year constitutes a surplus. Conversely, a deficit occurs when expenditures exceed revenues.

FINANCING FUND LOAN BALANCE

These are the amounts of pooled borrowing undertaken by the special fund from the Financing Fund, pursuant to section 53 of the Financial Administration Act (CQLR, chapter A-6.001).

BALANCE OF ADVANCES TO (FROM) THE GENERAL FUND

Advances correspond to amounts advanced by the special fund to the general fund or by the general fund to the special fund, pursuant to section 54 of the Financial Administration Act. Such advances do not include amounts owed to the general fund and accounted for in connection with other activities including net asset transfers during the establishment of the special fund or accounting policy changes implemented by the special fund.

EXCESS EXPENDITURES AND INVESTMENTS

Excess expenditures and investments represent the recorded difference between actual expenditures and investments and the amounts approved by the National Assembly for the fiscal year.

EXCESS TO BE APPROVED

The excess to be approved represents the difference between actual expenditures and investments and the amounts approved by Parliament for the 2015-2016 fiscal year, which will be submitted for parliamentary approval.

4. CHANGES TO THE BREAKDOWN OF SPECIAL FUNDS BY PORTFOLIO

Some special funds were added or moved to other portfolios, changed status or name, or no longer appear in the 2017-2018 Expenditure Budget versus 2016-2017.

A plus sign (+) indicates that a special fund has been added, while a minus sign (-) indicates that a special fund has been withdrawn.

Énergie et Ressources naturelles

(+) The Energy Transition Fund has been added to this portfolio.

Finances

The Fund of the Bureau de décision et de révision is from now on called the Fund of the Financial Markets Administrative Tribunal.

Santé et Services sociaux

(-) The Fund to Finance Health and Social Services Institutions will be abolished as of April 1, 2017. Its activities will be transferred to the Ministère de la Santé et des Services sociaux.

(-) The Fund for the Promotion of a Healthy Lifestyle shall cease during the 2017-2018 fiscal year.

Travail, Emploi et Solidarité sociale

(+) The National Capital and National Capital Region Fund has been added to this portfolio.

SUMMARY OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Portfolios	Expenditure	Investment
Affaires municipales et Occupation du territoire		
Territories Development Fund	109,001.9	-
Conseil du trésor et Administration gouvernementale		
Natural Disaster Assistance Fund	5,418.9	-
Culture et Communications		
Avenir Mécénat Culture Fund	5,006.0	-
Québec Cultural Heritage Fund	18,974.4	-
Développement durable, Environnement et Lutte contre les changements climatiques		
Green Fund	798,059.3	14,873.5
Économie, Science et Innovation		
Mining and Hydrocarbon Capital Fund	775.0	182,750.0
Economic Development Fund	452,133.0	701,992.0
Éducation et Enseignement supérieur		
Sports and Physical Activity Development Fund	76,129.9	121,279.2
University Excellence and Performance Fund	26,906.0	-
Énergie et Ressources naturelles		
Energy Transition Fund	100.0	-
Natural Resources Fund	32,841.4	330.0
Territorial Information Fund	113,638.8	50,312.5
Famille		
Caregiver Support Fund	14,880.0	-
Educational Childcare Services Fund	2,332,112.7	-
Early Childhood Development Fund	21,250.0	-
Finances		
Financing Fund	2,667.8	-
Generations Fund	-	-
IFC Montréal Fund	1,336.3	-
Northern Plan Fund	74,488.6	-
Fund of the Financial Markets Administrative Tribunal	2,866.7	25.0
Tax Administration Fund	926,655.5	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Section	542,333.4	10,000.0
Justice		
Access to Justice Fund	16,353.4	-
Crime Victims Assistance Fund	27,138.7	244.0
Register Fund of the Ministère de la Justice	38,690.5	1,984.2
Fund of the Administrative Tribunal of Québec	41,058.1	1,165.7
Public Contracts Fund	2,653.0	-

Summary of Special Fund Expenditures and Investments

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year (cont'd)

(thousands of dollars)

Portfolios	Expenditure	Investment
Santé et Services sociaux		
Health and Social Services Information Resources Fund	213,006.5	25,488.5
Fund for the Promotion of a Healthy Lifestyle	-	-
Sécurité publique		
Police Services Fund	596,548.7	20,958.1
Tourisme		
Tourism Partnership Fund	163,508.5	255.0
Transports, Mobilité durable et Électrification des transports		
Air Service Fund	66,958.2	15,910.0
Rolling Stock Management Fund	112,069.8	44,928.0
Highway Safety Fund	53,858.5	499.6
Land Transportation Network Fund	3,267,855.3	2,047,685.0
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	23,252.9	-
Labour Market Development Fund	1,054,793.6	-
National Capital and National Capital Region Fund	15,000.0	-
Goods and Services Fund	102,320.2	2,394.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	22,626.1	18,000.0
Administrative Labour Tribunal Fund	84,271.2	5,260.0
Fonds québécois d'initiatives sociales	21,578.1	-
Total to be Approved	11,481,116.9	3,266,334.3

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Portfolios	Expenditure	Investment
Affaires municipales et Occupation du territoire		
Territories Development Fund	-	-
Conseil du trésor et Administration gouvernementale		
Natural Disaster Assistance Fund	-	2,644.4
Culture et Communications		
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Développement durable, Environnement et Lutte contre les changements climatiques		
Green Fund	-	-
Économie, Science et Innovation		
Mining and Hydrocarbon Capital Fund	2,993.9	-
Economic Development Fund	-	-
Éducation et Enseignement supérieur		
Sports and Physical Activity Development Fund	-	-
University Excellence and Performance Fund	-	-
Énergie et Ressources naturelles		
Natural Resources Fund	-	-
Territorial Information Fund	-	-
Famille		
Caregiver Support Fund	-	-
Educational Childcare Services Fund	43,300.0	-
Early Childhood Development Fund	-	-
Finances		
Financing Fund	-	-
Generations Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	-	-
Fund of the Financial Markets Administrative Tribunal	-	-
Tax Administration Fund	-	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Section	-	232.7
Justice		
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	69.7
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-

Summary of Excess Expenditures and Investments**Excess Expenditures and Investments for the 2015-2016 Fiscal Year (cont'd)**

(thousands of dollars)

Portfolios	Expenditure	Investment
Santé et Services sociaux		
Fund to Finance Health and Social Services Institutions	-	-
Health and Social Services Information Resources Fund	-	1,528.2
Fund for the Promotion of a Healthy Lifestyle	-	-
Sécurité publique		
Police Services Fund	-	-
Tourisme		
Tourism Partnership Fund	2,203.1	-
Transports, Mobilité durable et Électrification des transports		
Air Service Fund	-	-
Rolling Stock Management Fund	-	-
Highway Safety Fund	-	-
Land Transportation Network Fund	-	-
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	-	-
Labour Market Development Fund	-	-
Fund of the Commission des lésions professionnelles	-	-
Fund of the Commission des relations du travail	-	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	8,968.6	-
Excess to be Approved	57,465.6	4,475.0

**SPECIAL FUNDS BUDGET
BY PORTFOLIO**

Affaires municipales et Occupation du territoire

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Territories Development Fund	109,001.9	-
Total to be Approved	109,001.9	-

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Territories Development Fund	-	-
Total to be Approved	-	-

Territories Development Fund

PRESENTATION OF THE ENTITY

The Territories Development Fund was established to support the regional county municipalities (RCMs), agglomerations and local municipalities whose territory is not part of an RCM or an agglomeration as well as responsible bodies as regards the Nord-du-Québec region's development, in the setting up of local and regional development measures on their territory.

Drawing on the principles of flexibility and accountability, agreements are concluded under sections 21.6 and 21.7 of the Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire (CQLR, chapter M-22.1) and section 126.3 of the Municipal Powers Act (CQLR, chapter C-47.1). It is up to each eligible body to identify their intervention priorities and to set up their support policies for their community.

The Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire stipulates that the Fund's revenues be derived from appropriations granted for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$102.3 million for 2017-2018, the same as the 2016-2017 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at \$109.0 million for 2017-2018, a decrease of \$6.0 million from the 2016-2017 probable expenditure.

The variation is mainly due to the financial assistance payment in 2016-2017, awarded in 2015-2016.

INVESTMENTS

No investments are planned.

Territories Development Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	102,339.0	102,339.0
Other Revenues	-	-
Total Revenues	102,339.0	102,339.0
Expenditures to be Approved	109,001.9	114,952.9
Surplus (Deficit) of the Fiscal Year	(6,662.9)	(12,613.9)
Beginning Cumulative Surplus (Deficit)	6,662.9	19,276.8
Ending Cumulative Surplus (Deficit)	-	6,662.9
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	452.4	20,510.4
Total	452.4	20,510.4

RESULTS FOR THE 2015-2016 FISCAL YEAR

Territories Development Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	100,000.0	102,514.7	
Total Expenditures	100,000.0	83,238.0	-
Surplus (Deficit) of the Fiscal Year	-	19,276.7	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	19,276.7	
Investments	-	-	-

Conseil du trésor et Administration gouvernementale

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Disaster Assistance Fund	5,418.9	-
Total to be Approved	5,418.9	-

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Disaster Assistance Fund	-	2,644.4
Total to be Approved	-	2,644.4

Natural Disaster Assistance Fund

PRESENTATION OF THE ENTITY

The Natural Disaster Assistance Fund is allocated to the management and funding of exceptional expenditures supported by the Government's departments and bodies, and to funding the expenditures of the different financial assistance programs established to compensate for damage caused by the following disasters: the torrential rains of July 19 and 20, 1996, which affected the regions designated by the Government; and the ice storm that occurred from January 5 to 9, 1998.

The Natural Disaster Assistance Fund's budget appropriation is partly provided by the Ministère de l'Énergie et des Ressources naturelles to meet the commitment of the Gouvernement du Québec to Hydro-Québec with respect to the restoration of the power grid. For its part, the Department's portfolio covers the financial expenses pertaining to capital and interest repayments in the project to upgrade structures around the Lac Kénogami watershed and construct a sill in Rivière aux Sables.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Natural Disaster Assistance Fund are set at \$5.4 million for 2017-2018. The \$1.6-million increase from the 2016-2017 probable revenues is due to capital and interest repayments in the project to upgrade structures around the Lac Kénogami watershed and construct a sill in Rivière aux Sables.

EXPENDITURES

Forecast expenditures for the Natural Disaster Assistance Fund are set at \$5.4 million for 2017-2018. The \$1.6-million increase from the 2016-2017 probable expenditure is due to amortization and interest charges pertaining to the project to upgrade structures around the Lac Kénogami watershed and construct a sill in Rivière aux Sables.

INVESTMENTS

The project to upgrade structures around the Lac Kénogami watershed and construct a sill in Rivière aux Sables was completed in 2016-2017. The Fund therefore does not have any investments planned as of 2017-2018.

Natural Disaster Assistance Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	4,625.0	3,159.3
Other Revenues	793.9	674.5
Total Revenues	5,418.9	3,833.8
Expenditures to be Approved	5,418.9	3,833.8
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
Investments		
Fixed Assets	-	552.7
Loans and Investments	-	-
Investments to be Approved	-	552.7
Financing Fund Loan Balance	(86,048.4)	(89,633.8)
Balance of Advances to (from) the General Fund	-	-
Total	(86,048.4)	(89,633.8)

RESULTS FOR THE 2015-2016 FISCAL YEAR

The investment budget excess is mainly due to the fact that work on the Portage-des-Roches dam was completed ahead of schedule.

Natural Disaster Assistance Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,665.1	1,454.9	
Total Expenditures	1,665.1	1,454.9	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	3,243.1	5,887.5	2,644.4

Culture et Communications

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Avenir Mécénat Culture Fund	5,006.0	-
Québec Cultural Heritage Fund	18,974.4	-
Total to be Approved	23,980.4	-

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Total to be Approved	-	-

Avenir Mécénat Culture Fund

PRESENTATION OF THE ENTITY

In the 2014-2015 Budget Speech, the Government confirmed the creation of the Avenir Mécénat Culture Fund to ensure stable and predictable funding of the Mécénat Placements Culture program. The Fund's revenues come from the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). All the sums paid into this Fund are used to finance various components of the Mécénat Placements Culture program. These sums increase the amounts collected by cultural bodies, due to matching donations from philanthropists and other donors.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$5.0 million for 2017-2018, the same as the 2016-2017 probable revenues.

EXPENDITURES

Forecast expenditures are set at \$5.0 million for 2017-2018, comparable to the 2016-2017 probable expenditures.

INVESTMENTS

No investments are planned for 2016-2017 or 2017-2018.

Avenir Mécénat Culture Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	<u>5,006.0</u>	<u>5,006.0</u>
Total Revenues	5,006.0	5,006.0
Expenditures to be Approved	5,006.0	4,713.9
Surplus (Deficit) of the Fiscal Year	-	292.1
Beginning Cumulative Surplus (Deficit)	1,052.1	760.0
Ending Cumulative Surplus (Deficit)	1,052.1	1,052.1
Investments		
Fixed Assets	-	-
Loans and Investments	<u>-</u>	<u>-</u>
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	<u>-</u>	<u>-</u>
Total	-	-

RESULTS FOR THE 2015-2016 FISCAL YEAR**Avenir Mécénat Culture Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	5,000.0	5,032.6	
Total Expenditures	5,000.0	4,272.6	-
Surplus (Deficit) of the Fiscal Year	-	760.0	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	760.0	
Investments	-	-	-

Québec Cultural Heritage Fund

PRESENTATION OF THE ENTITY

This Fund provides financial support for initiatives encouraging the preservation and enhancement of important features of Québec's cultural heritage. Officially launched on September 6, 2006, the Fund has five parts:

- Part 1: Property protected by the Gouvernement du Québec under the Cultural Heritage Act (CQLR, chapter P-9.002);
- Part 2: Buildings, sites and complexes of significant heritage interest protected by municipalities;
- Part 3: Artworks integrated into architecture and the environment;
- Part 4: Permanent exhibitions in museum institutions;
- Part 5: Studies, dissemination, awareness, inventory and enhancement cultural heritage activities related to the Cultural Heritage Act.

The Fund's revenues are raised through the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). These amounted to \$5.0 million in 2006-2007, before rising to \$10.0 million annually from 2007-2008 through to 2012-2013. Since the 2013-2014 fiscal year, they increased from \$10.0 million to \$15.5 million, where they will remain until 2019-2020. In 2020-2021, the Fund's revenues will be \$5.5 million. Between now and the Fund's end in 2020-2021, these revenues will bring the total amount allocated to nearly \$180.0 million, including capital and interest. This means that, including partner participation, a total of approximately \$340.0 million is to be invested in protecting and promoting cultural heritage across Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$15.7 million for 2017-2018, an amount comparable to the 2016-2017 probable revenues.

EXPENDITURES

Forecast expenditures are set at \$19.0 million for 2017-2018, an increase of \$1.7 million from the 2016-2017 probable expenditures. This variation is mainly due to an increase in the projects planned as part of cultural development agreements, partly offset by a decrease in financial assistance granted in the form of debt service repayment.

INVESTMENTS

No investments are planned for 2016-2017 or 2017-2018.

Québec Cultural Heritage Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	15,653.6	15,677.2
Total Revenues	15,653.6	15,677.2
Expenditures to be Approved	18,974.4	17,292.3
Surplus (Deficit) of the Fiscal Year	(3,320.8)	(1,615.1)
Beginning Cumulative Surplus (Deficit)	25,925.9	27,541.0
Ending Cumulative Surplus (Deficit)	22,605.1	25,925.9
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

RESULTS FOR THE 2015-2016 FISCAL YEAR**Québec Cultural Heritage Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,709.2	15,689.2	
Total Expenditures	17,876.7	15,579.1	-
Surplus (Deficit) of the Fiscal Year	(2,167.5)	110.1	
Beginning Cumulative Surplus (Deficit)	24,678.4	27,430.9	
Ending Cumulative Surplus (Deficit)	22,510.9	27,541.0	
Investments	-	-	-

Développement durable, Environnement et Lutte contre les changements climatiques

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Green Fund	798,059.3	14,873.5
Total to be Approved	798,059.3	14,873.5

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Green Fund	-	-
Total to be Approved	-	-

Green Fund

PRESENTATION OF THE ENTITY

Created in June 2006, the Green Fund is allocated to measures or programs the Minister can pursue in the performance of his duties. Among other things, the Fund aims to support measures favouring sustainable development, more specifically with regard to their environmental components, including the fight against climate change. The Green Fund, which provides significant financial leverage, is an accounting vehicle that allows the Minister to channel income into it to support its different partners, i.e. municipalities, companies and non-profit bodies active in the environmental field.

The Green Fund greatly helps the Department achieve its mission. It is part of the Minister's portfolio. The various revenue sources are used for the purposes for which they are collected, in accordance with the polluter pays principle. This significant financial leverage ties into the Department's vision in that it contributes to the development of Québec for a healthy environment and responsible economic growth. The Green Fund's main sources of revenue are:

- Revenues from the sale of greenhouse gas emission units under the cap and trade system for greenhouse gas emission allowances (carbon market);
- The charges for the disposal of residual materials;
- The charge payable for the use of water.

It should be noted that, with respect to climate change, the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques is not the only department to implement programs and measures funded by the Green Fund. Therefore, as the coordinator of the 2013-2020 Climate Change Action Plan, the Department has entered into agreements with other departments and bodies allowing them to use the amounts paid to the Fund to carry out the activities set out in this plan. Lastly, the Department intends to strengthen the governance of the Green Fund in order to ensure better control of expenses. Accordingly, a bill was tabled by the Minister of Sustainable Development, Environment and the Fight against Climate Change before the National Assembly on June 7, 2016, in particular to reform the governance of the Green Fund.

BUDGET FORECASTS

REVENUES

For the 2017-2018 fiscal year, forecast revenues for the Green Fund are set at \$709.7 million, an expected increase of \$291.7 million from the 2016-2017 probable revenues of \$418.0 million, mainly due to an increase in anticipated revenues from the carbon market.

EXPENDITURES

Forecast expenditures for the Green Fund for fiscal 2017-2018 are set at \$798.1 million, up \$36.4 million from the 2016-2017 probable expenditures of \$761.7 million. The variation is mainly due to the implementation of the 2013-2020 Climate Change Action Plan.

INVESTMENTS

Forecast investments in the Green Fund are \$14.9 million for 2017-2018, up \$9.8 million from the 2016-2017 probable investments of \$5.1 million. This variation is mainly due to a \$4.3-million increase in investments in federal dams, an investment of \$3.0 million planned under the 2013-2020 Climate Change Action Plan to make educational institutions greener, and an additional \$2.5-million investment in information resources.

Green Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	709,666.0	417,970.0
Total Revenues	709,666.0	417,970.0
Expenditures by Department		
Affaires municipales et Occupation du territoire	12,436.7	1,124.7
Agriculture, Pêcheries et Alimentation	2,050.0	1,775.2
Développement durable, Environnement et Lutte contre les changements climatiques ¹	233,253.0	191,346.6
Économie, Science et Innovation ²	49,077.6	14,468.7
Énergie et Ressources naturelles ³	160,864.3	127,127.8
Finances	40,841.0	122,600.0
Forêts, Faune et Parcs ⁴	5,733.8	5,766.7
Relations internationales et Francophonie	314.7	6,314.7
Santé et Services sociaux	2,815.0	4,884.5
Sécurité publique	5,676.1	5,016.6
Tourisme (Fonds de partenariat touristique)	300.0	325.0
Transports, Mobilité durable et Électrification des transports ⁵	284,067.4	280,511.7
Travail, Emploi et Solidarité sociale (Régie du bâtiment du Québec)	629.7	398.3
Expenditures to be Approved	798,059.3	761,660.5
Surplus (Deficit) of the Fiscal Year	(88,393.3)	(343,690.5)
Beginning Cumulative Surplus (Deficit)	824,847.9	1,168,538.4
Ending Cumulative Surplus (Deficit)	736,454.6	824,847.9
Investments		
Fixed Assets	14,873.5	5,115.7
Loans and Investments	-	-
Investments to be Approved	14,873.5	5,115.7
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

¹ Including an amount of \$11.0 million in 2016-2017 and of \$8.4 million in 2017-2018 in the Société québécoise de récupération et de recyclage.

² Including an amount of \$15.2 million in 2017-2018 for the Economic Development Fund.

³ Including an amount of \$122.7 million in 2016-2017 for the Natural Resources Fund, as well as an amount of \$157.8 million in 2017-2018 for Transition énergétique Québec.

⁴ Including an amount of \$4.9 million in 2016-2017 and of \$4.7 million in 2017-2018 in the sustainable forest development section of the Natural Resources Fund.

⁵ Including an amount of \$258.2 million in 2016-2017 and of \$254.2 million in 2017-2018 in the Land Transportation Network Fund.

RESULTS FOR THE 2015-2016 FISCAL YEAR
Green Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	795,294.8	996,672.0	
Total Expenditures	795,867.6	488,984.1	-
Surplus (Deficit) of the Fiscal Year	(572.8)	507,687.9	
Beginning Cumulative Surplus (Deficit)	586,183.2	660,850.5	
Ending Cumulative Surplus (Deficit)	585,610.4	1,168,538.4	
Investments	14,538.7	3,605.8	-

Économie, Science et Innovation

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Mining and Hydrocarbon Capital Fund	775.0	182,750.0
Economic Development Fund	452,133.0	701,992.0
Total to be Approved	452,908.0	884,742.0

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Mining and Hydrocarbon Capital Fund	2,993.9	-
Economic Development Fund	-	-
Total to be Approved	2,993.9	-

Mining and Hydrocarbon Capital Fund

PRESENTATION OF THE ENTITY

The purpose of the Mining and Hydrocarbon Capital Fund is to expand and grow the endowment credited to it through equity investments in companies that mine mineral substances forming part of the domain of the State or that process such substances in Québec, provided that, in the latter case, the substances so processed were first mined in Québec by an affiliated enterprise. The Mining and Hydrocarbon Capital Fund was instituted within the Ministère de l'Économie, de la Science et de l'Innovation and is managed by Investissement Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$1.7 million for 2017-2018, a decrease of \$0.4 million from the 2016-2017 probable revenues.

This variation is mainly due to a decrease in the fees for reviewing the files.

EXPENDITURES

Forecast expenditures are set at \$0.8 million for 2017-2018, a decrease of \$8.9 million from the 2016-2017 probable expenditures.

This variation is essentially due to a decrease in expenditures resulting from the proportional consolidation of non-commercial partnerships.

INVESTMENTS

The Mining and Hydrocarbon Capital Fund holds ownership interests in the form of participating stock of publicly traded companies, participating stock of private companies, in a commercial partnership and in non-commercial partnerships. Forecast investments are set at \$182.8 million for 2017-2018.

No investments in capital assets are planned for the Mining and Hydrocarbon Capital Fund in the 2016-2017 and 2017-2018 fiscal years.

Mining and Hydrocarbon Capital Fund
Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	<u>1,658.0</u>	<u>2,070.0</u>
Total Revenues	1,658.0	2,070.0
Expenditures to be Approved	775.0	9,715.0
Surplus (Deficit) of the Fiscal Year	883.0	(7,645.0)
Beginning Cumulative Surplus (Deficit)	81,821.0	39,684.0
Ending Cumulative Surplus (Deficit)	82,704.0	81,821.0 ¹
Investments		
Fixed Assets	-	-
Loans and Investments	<u>182,750.0</u>	<u>214,691.0</u>
Investments to be Approved	182,750.0	214,691.0
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	<u>448,013.0</u>	<u>130,763.0</u>
Total	448,013.0	130,763.0

¹ Including an adjustment to the accumulated surplus in 2016-2017 for revaluation gains of \$49.8 million.

RESULTS FOR THE 2015-2016 FISCAL YEAR

Excess expenditures to be approved are mainly due to the accounting depreciation of shares from a related company.

Mining and Hydrocarbon Capital Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results¹	Excess to be Approved
Total Revenues	-	17.0	
Expenditures	-	2,993.9	2,993.9
Expenditure related to the proportionate share of interest	-	1,273.7	
Total Expenditures	-	4,267.6	
Surplus (Deficit) of the Fiscal Year	-	(4,250.6)	
Beginning Cumulative Surplus (Deficit)	-	14,182.6	
Ending Cumulative Surplus (Deficit)	-	39,684.4 ²	
Investments	- ³	-	

¹ This information is based on the fund's preliminary results.

² This accumulated surplus includes accumulated revaluation gains of \$29.8 million.

³ The act to establish the Mining and Hydrocarbon Capital Fund (S.Q. 2015, chapter 8) provides for an investment of \$250.0 million consisting of participations in keeping with the purpose of the fund.

Economic Development Fund

PRESENTATION OF THE ENTITY

The Economic Development Fund is allocated for the administration and disbursement of all expected financial assistance provided by a program created or designated by the Government as well as all financial assistance granted by Investissement Québec in the execution of a mandate given to it by the Government. The Fund was established within the Ministère de l'Économie, de la Science et de l'Innovation and is managed by Investissement Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$452.1 million for 2017-2018, a decrease of \$29.9 million from the 2016-2017 probable revenues.

This variation is mainly due to the drop in government-assumed costs related to the financial initiatives authorized during previous fiscal years, attributable to government mandates and former programs. This decrease is combined with an increase in other revenues, in particular for interest related to financial initiatives.

EXPENDITURES

Forecast expenditures for the Fund are set at \$452.1 million for 2017-2018, a decrease of \$29.9 million from the 2016-2017 probable expenditures.

This decrease is mainly due to the drop in costs related to financial initiatives authorized during previous fiscal years and the decrease in other interest expenditures on loans and debts related to financial initiatives.

INVESTMENTS

The financial assistance administered by the Fund consists of loans, equity positions, loan guarantees and financial commitments (lines of credit and buyer credit).

These planned investments are \$1.4 billion lower than those made in 2016-2017 under agreements authorized by decree by government authorities, including the \$1.3-billion (US\$1.0-billion) investment in the C Series Aircraft Limited Partnership in 2016-2017.

No investments in capital assets are planned for the Fund in the 2016-2017 and 2017-2018 fiscal years.

Economic Development Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	283,232.0	352,970.0
Other Revenues ¹	168,901.0	129,078.0
Total Revenues	452,133.0	482,048.0
Expenditures to be Approved	452,133.0	482,048.0
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	145,645.0	3,953.0
Ending Cumulative Surplus (Deficit)	145,645.0	145,645.0 ²
Investments		
Fixed Assets	-	-
Loans and Investments	701,992.0	2,102,665.0
Investments to be Approved	701,992.0	2,102,665.0
Financing Fund Loan Balance	(2,975,589.0)	(2,518,622.0)
Balance of Advances to (from) the General Fund	(1,871,623.0)	(1,766,277.0)
Total	(4,847,212.0)	(4,284,899.0)

¹ Including an amount of \$15.2 million in 2017-2018 coming from the Green Fund.

² Including an adjustment to the accumulated surplus in 2016-2017 for reevaluation gains of \$141.7 million.

RESULTS FOR THE 2015-2016 FISCAL YEAR**Economic Development Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	359,981.0	251,616.1	
Total Expenditures	359,981.0	251,616.1	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	(2,823.0)	82,984.3	
Ending Cumulative Surplus (Deficit)	(2,823.0)	3,953.0 ¹	
Investments	-	-	-

¹ This accumulated surplus includes accumulated reevaluation losses of \$79.0 million.

Éducation et Enseignement supérieur

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Sports and Physical Activity Development Fund	76,129.9	121,279.2
University Excellence and Performance Fund	26,906.0	-
Total to be Approved	103,035.9	121,279.2

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Sports and Physical Activity Development Fund	-	-
University Excellence and Performance Fund	-	-
Total to be Approved	-	-

Sports and Physical Activity Development Fund

PRESENTATION OF THE ENTITY

The Fund is intended, among other purposes, to contribute to the development of a sports culture among the general population. Its activities started on August 1, 2006.

The annual revenues of this Fund come mainly from a portion of the proceeds of the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2).

The revenues are allocated to financial assistance programs in order to fund the following activities:

- Construction, renovation, development and upgrading of sports and recreational buildings;
- Organization of international sporting events;
- Replacement or modification of refrigeration systems using R-12 or R-22 gas in arenas and curling rinks.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Sports and Physical Activity Development Fund are set at \$67.9 million for 2017-2018, an increase of \$0.1 million from the 2016-2017 probable revenues.

This variation is mainly due to the increase in interest revenues.

EXPENDITURES

Forecast expenditures for the Sports and Physical Activity Development Fund are set at \$76.1 million for 2017-2018, an increase of \$16.9 million from the 2016-2017 probable expenditure.

The increase in expenditures is essentially explained by the pace at which projects financed by the Fund are being implemented.

INVESTMENTS

Forecast investments in the acquisition of investments for the Sports and Physical Activity Development Fund are set at \$121.3 million for 2017-2018, a decrease of \$7.3 million from the 2016-2017 probable investments.

Sports and Physical Activity Development Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	67,905.0	67,819.2
Total Revenues	67,905.0	67,819.2
Expenditures to be Approved	76,129.9	59,237.8
Surplus (Deficit) of the Fiscal Year	(8,224.9)	8,581.4
Beginning Cumulative Surplus (Deficit)	190,498.2	181,916.8
Ending Cumulative Surplus (Deficit)	182,273.3	190,498.2
Investments		
Fixed Assets	-	-
Loans and Investments	121,279.2	128,565.1
Investments to be Approved	121,279.2	128,565.1
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	9,000.0	15,710.0
Total	9,000.0	15,710.0

RESULTS FOR THE 2015-2016 FISCAL YEAR

Sports and Physical Activity Development Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	64,471.8	64,911.0	
Total Expenditures	67,041.7	60,194.4	-
Surplus (Deficit) of the Fiscal Year	(2,569.9)	4,716.6	
Beginning Cumulative Surplus (Deficit)	173,558.3	177,200.2	
Ending Cumulative Surplus (Deficit)	170,988.4	181,916.8	
Investments	-	-	-

University Excellence and Performance Fund

PRESENTATION OF THE ENTITY

Created under the Act respecting the Ministère de l'Enseignement supérieur, de la Recherche, de la Science et de la Technologie (CQLR, chapter M-15.1.0.1), the University Excellence and Performance Fund is designed to associate the government contribution with predefined philanthropic objectives to finance the Placements Universités program.

All of the Fund's activities are funded through revenues allocated from the Ministère de l'Éducation et de l'Enseignement supérieur.

BUDGET FORECASTS

REVENUES

For the 2017-2018 fiscal year, the University Excellence and Performance Fund has received \$25.0 million to fund the Placements Universités program, the same amount as in 2016-2017.

EXPENDITURES

For 2017-2018, forecast expenditures for the Placements Universités program are \$1.9 million lower due to the growth in donations received by universities in 2016-2017. Starting with the 2018-2019 fiscal year, expenditures will be normalized based on the available budget envelope.

INVESTMENTS

No investments are planned for 2016-2017 or 2017-2018.

University Excellence and Performance Fund
Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	25,000.0	25,000.0
Other Revenues	-	-
Total Revenues	25,000.0	25,000.0
Expenditures to be Approved	26,906.0	28,852.0
Surplus (Deficit) of the Fiscal Year	(1,906.0)	(3,852.0)
Beginning Cumulative Surplus (Deficit)	1,906.0	5,758.0
Ending Cumulative Surplus (Deficit)	-	1,906.0
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	25,000.0	26,906.0
Total	25,000.0	26,906.0

RESULTS FOR THE 2015-2016 FISCAL YEAR**University Excellence and Performance Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,000.0	25,000.0	
Total Expenditures	29,489.0	25,000.0	-
Surplus (Deficit) of the Fiscal Year	(4,489.0)	-	
Beginning Cumulative Surplus (Deficit)	4,489.0	5,758.0	
Ending Cumulative Surplus (Deficit)	-	5,758.0	
Investments	-	-	-

Énergie et Ressources naturelles

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Energy Transition Fund	100.0	-
Natural Resources Fund	32,841.4	330.0
Territorial Information Fund	113,638.8	50,312.5
Total to be Approved	146,580.2	50,642.5

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Natural Resources Fund	-	-
Territorial Information Fund	-	-
Total to be Approved	-	-

Energy Transition Fund

PRESENTATION OF THE ENTITY

The Energy Transition Fund is allocated to fund the administration and activities of Transition énergétique Québec. The sums planned for payment into the Energy Transition Fund are mainly composed of fees for licences or authorizations, various royalties, appropriations allocated by Parliament, sums transferred by the Minister of Finance as well as gifts, legacies and other contributions.

BUDGET FORECASTS

REVENUES

Given that some revenues intended to comprise this new Fund are subject to the approval of regulations, the forecast revenues for the 2017-2018 fiscal year are set at \$0.1 million.

EXPENDITURES

The expenditures of this new Fund for the 2017-2018 fiscal year are set at \$0.1 million.

INVESTMENTS

No investments are planned for the Fund for the 2017-2018 fiscal year.

Energy Transition Fund

Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	100.0	-
Total Revenues	100.0	-
Expenditures to be Approved	100.0	-
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

Natural Resources Fund

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011, and the Department is responsible for its energy efficiency and innovation, hydrocarbon management and mining heritage components, as well as mining activity management. This last component took effect on January 1, 2016, while the energy efficiency and innovation component will end April 1, 2017, with the creation of Transition énergétique Québec.

The energy efficiency and innovation component includes activities to formulate, implement and manage energy efficiency programs, while promoting new energy technologies in many key sectors based on the government policies that have been put forward.

The hydrocarbon management component is dedicated to funding geoscientific knowledge acquisition and dissemination activities, and the research and development activities for petroleum, natural gas, brine and underground reservoirs.

The mining heritage component is dedicated to funding activities promoting the development of potential minerals, including acquiring geoscientific knowledge, research and development of techniques for exploration, exploitation, redevelopment and restoration of mining sites, and support for entrepreneurship.

The mining activity management component is dedicated to funding activity linked to the application of the Mining Act (CQLR, chapter M-13.1), except those which are related to petroleum, natural gas, brine or underground reservoirs, as well as those related to the application of the Mining Tax Act (CQLR, chapter I-0.4).

Funding is primarily derived from a part of the amounts collected from mining rights and appropriations allocated by Parliament. In 2016-2017, funding also came from transfers from the Green Fund and the share from energy distributors, for the energy efficiency and innovation component.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$28.9 million, a decrease of \$166.1 million from the 2016-2017 probable revenues. This decrease is mainly due to the transfer of the activities of the energy efficiency and innovation component to Transition énergétique Québec as of April 1, 2017.

EXPENDITURES

Forecast expenditures for the Fund are set at \$32.8 million, a decrease of \$174.7 million from the 2016-2017 probable expenditures. This decrease is mainly due to the transfer of the activities of the energy efficiency and innovation component to Transition énergétique Québec as of April 1, 2017.

INVESTMENTS

Forecast investments for the Fund are \$0.3 million for the 2017-2018 fiscal year, comparable to the 2016-2017 probable investments.

Natural Resources Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	6,096.8	6,054.2
Other Revenues ¹	22,804.6	188,992.3
Total Revenues	28,901.4	195,046.5
Expenditures to be Approved	32,841.4	207,499.4
Surplus (Deficit) of the Fiscal Year	(3,940.0)	(12,452.9)
Beginning Cumulative Surplus (Deficit)	29,992.0	43,837.1
Ending Cumulative Surplus (Deficit)	26,052.0	29,992.0 ²
Investments		
Fixed Assets	330.0	422.2
Loans and Investments	-	-
Investments to be Approved	330.0	422.2
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	12,402.8	15,554.3
Total	12,402.8	15,554.3

¹ Including an amount of \$122.7 million in 2016-2017 coming from the Green Fund.² Including a transfer of \$1.4 million from the accumulated surplus of the Natural Resources Fund to Transition énergétique Québec.

RESULTS FOR THE 2015-2016 FISCAL YEAR**Natural Resources Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	241,503.5	150,464.2	
Total Expenditures	251,289.1	157,324.1	-
Surplus (Deficit) of the Fiscal Year	(9,785.6)	(6,859.9)	
Beginning Cumulative Surplus (Deficit)	40,668.3	50,694.0	
Ending Cumulative Surplus (Deficit)	30,882.7	43,834.1	
Investments	891.6	291.3	-

Territorial Information Fund

PRESENTATION OF THE ENTITY

The Territorial Information Fund manages activities related to surveying, to cadastral and land registry as well as to the resulting products and services in the land and geographic information sectors. It also formulates policies and strategies to develop public land and defend the territorial integrity of Québec.

Funding comes from the fees collected for goods and services offered to clientele.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$139.7 million for the 2017-2018 fiscal year, an increase of \$2.1 million from the 2016-2017 probable revenues. This variation is due to the indexation of rates for goods and services offered to clientele and the expected increase in revenues from specialized geographic information services.

EXPENDITURES

Forecast expenditures for the Fund are set at \$113.6 million for the 2017-2018 fiscal year, an increase of \$5.6 million from the 2016-2017 probable expenditures. This variation is mainly due to the increase in payroll, the depreciation of the cadastral map and the cost of specialized geographic information services contracts.

INVESTMENTS

Forecast investments for the Fund are set at \$50.3 million for the 2017-2018 fiscal year, a decrease of \$10.4 million from 2016-2017. This variation is mainly due to a reduction in portfolio investment acquisitions.

Territorial Information Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	139,747.2	137,615.4
Total Revenues	139,747.2	137,615.4
Expenditures to be Approved	113,638.8	108,066.9
Surplus (Deficit) of the Fiscal Year	26,108.4	29,548.5
Beginning Cumulative Surplus (Deficit)	496,874.5	467,326.0
Ending Cumulative Surplus (Deficit)	522,982.9	496,874.5
Investments		
Fixed Assets	39,667.1	38,997.3
Loans and Investments	10,645.4	21,753.7
Investments to be Approved	50,312.5	60,751.0
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	1,000.0	1,000.0
Total	1,000.0	1,000.0

RESULTS FOR THE 2015-2016 FISCAL YEAR

Territorial Information Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	141,849.7	138,242.4	
Total Expenditures	119,622.0	114,793.2	-
Surplus (Deficit) of the Fiscal Year	22,227.7	23,449.2	
Beginning Cumulative Surplus (Deficit)	440,167.3	443,876.8	
Ending Cumulative Surplus (Deficit)	462,395.0	467,326.0	
Investments	47,377.3	39,897.3	-

Famille

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Caregiver Support Fund	14,880.0	-
Educational Childcare Services Fund	2,332,112.7	-
Early Childhood Development Fund	21,250.0	-
Total to be Approved	2,368,242.7	-

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Caregiver Support Fund	-	-
Educational Childcare Services Fund	43,300.0	-
Early Childhood Development Fund	-	-
Total to be Approved	43,300.0	-

Caregiver Support Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Department and Sojecci II Itée, a company owned by the Lucie and André Chagnon family, the purpose of the Fund is to help achieve the mission of the Minister responsible for Seniors and Anti-Bullying by giving support to caregivers who provide unpaid in-home care and regular assistance to elderly persons with a significant or persistent disability that may compromise their ability to continue living at home.

The annual revenue of this Fund comes from a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2) for a total amount of \$15.0 million per year, as well as from the interest earned on the sums credited to the general fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are \$15.1 million in 2017-2018, similar to the previous year's results.

EXPENDITURES

Forecast expenditures for the Fund are \$14.9 million for 2017-2018, an amount less than the previous year since the payment of subsidies during the 2016-2017 fiscal year included part of the amounts withheld during the suspension of payments to the Fund between January 1, 2013 and March 31, 2016.

INVESTMENTS

The Fund does not make any investments.

Caregiver Support Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	15,091.3	15,091.1
Total Revenues	15,091.3	15,091.1
Expenditures to be Approved	14,880.0	27,280.0
Surplus (Deficit) of the Fiscal Year	211.3	(12,188.9)
Beginning Cumulative Surplus (Deficit)	44,980.7	57,169.6
Ending Cumulative Surplus (Deficit)	45,192.0	44,980.7
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	45,169.4	44,958.3
Total	45,169.4	44,958.3

RESULTS FOR THE 2015-2016 FISCAL YEAR**Caregiver Support Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,248.8	15,118.7	
Total Expenditures	-	-	-
Surplus (Deficit) of the Fiscal Year	15,248.8	15,118.7	
Beginning Cumulative Surplus (Deficit)	42,061.3	42,050.9	
Ending Cumulative Surplus (Deficit)	57,310.1	57,169.6	
Investments	-	-	-

Educational Childcare Services Fund

PRESENTATION OF THE ENTITY

The Educational Childcare Services Fund was constituted by the Educational Childcare Act (CQLR, chapter S-4.1.1) in April 2015 and is dedicated exclusively to financing subsidized educational childcare services.

The Fund's revenues come from appropriations allocated for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$2,332.1 million for 2017-2018, an increase of \$14.2 million from the 2016-2017 fiscal year. This rise is due to the expected increase in financing subsidized educational childcare services for 2017-2018.

EXPENDITURES

Forecast expenditures are set at \$2,332.1 million for 2017-2018, an increase of \$14.2 million from the 2016-2017 fiscal year. This increase is mainly due to the creation of new reduced-contribution childcare spaces and the indexation of pay scales for childcare services staff.

INVESTMENTS

The Fund does not make any investments.

Famille**Educational Childcare Services Fund**

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
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Revenues		
Revenues - Portion Funded by the Department	2,332,112.7	2,317,936.0
Other Revenues	-	-
Total Revenues	2,332,112.7	2,317,936.0
Expenditures to be Approved	2,332,112.7	2,317,936.0
<hr/>		
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
<hr/>		
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
<hr/>		
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	(198,182.7)	(194,441.9)
Total	(198,182.7)	(194,441.9)

RESULTS FOR THE 2015-2016 FISCAL YEAR

The excess expenditure is mainly due to a flat allowance granted to childcare centres and subsidized day care centres to facilitate the transition to the new funding model, and the 50% reduction of the additional contribution for a second child in a subsidized day care.

Educational Childcare Services Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,325,235.5	2,368,535.5	
Total Expenditures	2,325,235.5	2,368,535.5	43,300.0
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	1,000.0	-	-

Early Childhood Development Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Department and the Fondation Lucie et André Chagnon, the Early Childhood Development Fund is designed to support the overall development of children five years of age or under who are living in poverty, to help them start school successfully and to stay in school. It will fund activities, projects and initiatives for such purposes.

The annual revenue of this Fund comes from a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2) for a total amount of \$15.0 million per year, as well as from the interest earned on the sums credited to the general fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are \$15.0 million in 2017-2018, similar to the previous year's results.

EXPENDITURES

Forecast expenditures for the Fund are \$21.3 million in 2017-2018, the same as the previous year.

INVESTMENTS

The Fund does not make any investments.

Early Childhood Development Fund
Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	<u>15,030.6</u>	<u>15,043.1</u>
Total Revenues	15,030.6	15,043.1
Expenditures to be Approved	21,250.0	21,250.0
Surplus (Deficit) of the Fiscal Year	<u>(6,219.4)</u>	<u>(6,206.9)</u>
Beginning Cumulative Surplus (Deficit)	20,459.2	26,666.1
Ending Cumulative Surplus (Deficit)	14,239.8	20,459.2
Investments		
Fixed Assets	-	-
Loans and Investments	<u>-</u>	<u>-</u>
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	<u>14,232.5</u>	<u>20,448.8</u>
Total	14,232.5	20,448.8

RESULTS FOR THE 2015-2016 FISCAL YEAR**Early Childhood Development Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,139.1	15,068.2	
Total Expenditures	21,250.0	21,250.0	-
Surplus (Deficit) of the Fiscal Year	(6,110.9)	(6,181.8)	
Beginning Cumulative Surplus (Deficit)	32,855.9	32,847.9	
Ending Cumulative Surplus (Deficit)	26,745.0	26,666.1	
Investments	-	-	-

Finances

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Financing Fund	2,667.8	-
Generations Fund	-	-
IFC Montréal Fund	1,336.3	-
Northern Plan Fund	74,488.6	-
Fund of the Financial Markets Administrative Tribunal	2,866.7	25.0
Tax Administration Fund	926,655.5	-
Total to be Approved	1,008,014.9	25.0

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Financing Fund	-	-
Generations Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	-	-
Fund of the Financial Markets Administrative Tribunal	-	-
Tax Administration Fund	-	-
Total to be Approved	-	-

Financing Fund

PRESENTATION OF THE ENTITY

The Financing Fund, established by the Act respecting the Ministère des Finances (CQLR, chapter M-24.01), is designed to provide financing and other financial services to bodies included in the Government's reporting sphere, such as special funds and government corporations.

The Fund is intended to allow the Minister of Finance to use the amounts borrowed for this purpose by the Government and paid to the Fund, to make loans to public bodies, government corporations, special funds and other bodies determined by the Government.

The Fund is administered by the Québec Minister of Finance.

All surpluses accumulated by the Fund are transferred to the general fund of the Consolidated Revenue Fund on the dates and to the extent determined by the Government.

The Fund charges loan issue costs to borrowers in order to offset the costs incurred by the Government on the borrowings made on behalf of the Fund. The Fund also charges borrowers management fees. Loan issue rates and management fees are determined by the Government.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$1,533.8 million for the 2017-2018 fiscal year, an increase of \$72.3 million from 2016-2017. This increase is essentially due to a rise in outstanding short-and long-term loans.

EXPENDITURES

Forecast expenditures for the Fund are set at \$1,519.5 million for the 2017-2018 fiscal year, an increase of \$79.5 million from 2016-2017. This increase is mainly due to a rise in outstanding short-and long-term borrowings.

INVESTMENTS

Forecast investments for the Fund amount to \$9,025.1 million for the 2017-2018 fiscal year.

Financing Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	1,533,814.0	1,461,481.3
Total Revenues	1,533,814.0	1,461,481.3
Expenditures to be Approved	2,667.8	2,553.5
Debt Service ¹	1,516,798.9	1,437,393.0
Total Expenditures	1,519,466.7	1,439,946.5
Surplus (Deficit) of the Fiscal Year	14,347.3	21,534.8
Beginning Cumulative Surplus (Deficit)	488,596.8	467,062.0
Ending Cumulative Surplus (Deficit)	502,944.1	488,596.8
Investments		
Fixed Assets to be Approved	-	-
Loans and Investments ²	9,025,060.3	8,171,631.4
Total Investments	9,025,060.3	8,171,631.4
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	(55,881,987.5)	(50,760,202.5)
Total	(55,881,987.5)	(50,760,202.5)

¹ The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to service the debt of the Financing Fund are not subject to parliamentary authorization, since the advances received by the Fund are derived from loans made by the government. Expenditures to service the debt of these borrowings are already covered by the general fund, and are repaid by the clientele.

² Under section 34 of the Act respecting the Ministère des Finances, forecast loans and investments do not have to be approved by Parliament.

RESULTS FOR THE 2015-2016 FISCAL YEAR

Financing Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,349,711.1	1,327,802.6	
Expenditures	2,180.9	2,077.3	-
Debt Service ¹	1,334,042.9	1,308,140.0	
Total Expenditures	1,336,223.8	1,310,217.3	
Surplus (Deficit) of the Fiscal Year	13,487.3	17,585.3	
Beginning Cumulative Surplus (Deficit)	447,424.2	444,650.1	
Ending Cumulative Surplus (Deficit)	460,911.5	467,062.0 ²	
Investments	-	-	

¹ The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to service the debt of the Financing Fund are not subject to parliamentary authorization, since the advances received by the Fund are derived from loans made by the government. Expenditures to service the debt of these borrowings are already covered by the general fund, and are repaid by the clientele.

² Including an adjustment of \$4.8 million relating to prior period adjustments.

Generations Fund

PRESENTATION OF THE ENTITY

The Generations Fund, established by the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R-2.2.0.1), is allocated solely to repayment of the gross debt of the Gouvernement du Québec.

The Generations Fund is essentially funded by the following amounts:

- Water-power royalties from Hydro-Québec and private producers of hydro-electricity;
- The revenue generated by the indexation of the price of heritage pool electricity;
- Other contributions from Hydro-Québec;
- Mining revenue collected by the Government;
- The specific tax on alcoholic beverages;
- Unclaimed property administered by Revenu Québec;
- A portion of the proceeds of government asset sales;
- Gifts, legacies and other contributions received by the Minister of Finance;
- Income generated by the investment of the sums making up the Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Generations Fund are set at \$2,488.0 million for 2017-2018, an increase of \$446.0 million from the 2016-2017 probable revenues.

The variation is mainly due to the additional \$215.0-million contribution from Hydro-Québec and the increase in investment income.

EXPENDITURES

The Fund has no expenditures.

INVESTMENTS

Forecast investments for the Fund amount to \$2,488.0 million for the 2017-2018 fiscal year.

Finances**Generations Fund**

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
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Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	2,488,000.0	2,042,000.0
Total Revenues	2,488,000.0	2,042,000.0
Expenditures¹	-	-
Surplus (Deficit) of the Fiscal Year	2,488,000.0	2,042,000.0
Beginning Cumulative Surplus (Deficit)	10,564,196.0	8,522,196.0
Ending Cumulative Surplus (Deficit)	13,052,196.0	10,564,196.0
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Investments		
Fixed Assets	-	-
Loans and Investments ²	2,488,000.0	2,042,000.0
Total Investments¹	2,488,000.0	2,042,000.0
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

¹ Under section 8 of the Act to reduce the debt and establish the Generations Fund, the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

² This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

RESULTS FOR THE 2015-2016 FISCAL YEAR**Generations Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess
Total Revenues	1,586,000.0	1,452,222.3	
Total Expenditures	-	-	-
Surplus (Deficit) of the Fiscal Year	1,586,000.0	1,452,222.3	
Beginning Cumulative Surplus (Deficit)	6,912,388.1	6,938,742.4	
Allocation from the cumulated surplus of the Commission des normes de travail	89,000.0	131,231.3	
Ending Cumulative Surplus (Deficit)	8,587,388.1	8,522,196.0	
Investments	-	-	-

IFC Montréal Fund

PRESENTATION OF THE ENTITY

The IFC Montréal Fund is a special fund that was established in 1999 by the Act respecting international financial centres (CQLR, chapter C-8.3). It is managed by the Minister of Finance and dedicated to financing activities to promote and develop Montréal as an international financial centre.

The Fund's revenues come principally from the fees and annual contributions payable by companies operating international financial centres under the Act.

The Fund's expenditures are based almost exclusively on remuneration for services rendered by Finance Montréal-La Grappe financière du Québec, an organization charged by the Minister with the development and implementation of strategies to promote and solicit the establishment of new international financial centres and new international financial activities within the urban agglomeration of Montréal.

In this regard, an agreement was ratified in 2015 between the Minister of Finance and Finance Montréal for a period of four years and nine months, that is to say, April 1, 2015 until December 31, 2019. Under this agreement, the Minister agrees to pay an amount totalling \$6.4 million to Finance Montréal for the reporting period.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$0.7 million for the 2017-2018 fiscal year, comparable to the 2016-2017 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at \$1.3 million for the 2017-2018 fiscal year, comparable to the 2016-2017 probable expenditures.

INVESTMENTS

The Fund does not make any investments.

IFC Montréal Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	714.4	684.1
Total Revenues	714.4	684.1
Expenditures to be Approved	1,336.3	1,323.1
Surplus (Deficit) of the Fiscal Year	(621.9)	(639.0)
Beginning Cumulative Surplus (Deficit)	2,254.5	2,893.5
Ending Cumulative Surplus (Deficit)	1,632.6	2,254.5
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	1,632.6	2,254.5
Total	1,632.6	2,254.5

RESULTS FOR THE 2015-2016 FISCAL YEAR**IFC Montréal Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	666.7	818.4	
Total Expenditures	1,309.5	982.5	-
Surplus (Deficit) of the Fiscal Year	(642.8)	(164.1)	
Beginning Cumulative Surplus (Deficit)	2,968.3	3,057.6	
Ending Cumulative Surplus (Deficit)	2,325.5	2,893.5	
Investments	-	-	-

Northern Plan Fund

PRESENTATION OF THE ENTITY

The Act to establish the Northern Plan Fund (CQLR, chapter F-3.2.1.1.1) was enacted in June 2011 and amended in June 2013 and December 2014. The objective of the Fund is to promote the development and protection of the area covered by the Northern Plan.

Since the Act respecting the Société du Plan Nord (CQLR, chapter S-16.011) came into force on April 1, 2015, the Northern Plan Fund has been dedicated to the administration of the Société du Plan Nord and the financing of its activities.

The Northern Plan Fund is mainly funded from a portion of the fiscal spin-offs resulting from investments made on the area covered by the Northern Plan, contributions received from Hydro-Québec, as well as partners that benefit from the Fund's investments.

BUDGET FORECASTS

REVENUES

For the 2017-2018 fiscal year, forecast revenues for the Northern Plan Fund are set at \$96.4 million, an increase of \$3.9 million from the 2016-2017 probable revenues. This increase is essentially due to the evolution of projects undertaken in the area covered by the Northern Plan and their resulting fiscal spin-offs.

EXPENDITURES

Forecast expenditures for the Northern Plan Fund are \$74.4 million for the 2017-2018 fiscal year, a decrease of \$139.3 million from 2016-2017. This difference stems from the exceptional expenditures carried out by the Société du Plan Nord in 2016-2017.

INVESTMENTS

No investments are planned for the Fund in the 2016-2017 or 2017-2018 fiscal years.

Finances**Northern Plan Fund**

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
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Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	96,402.9	92,546.1
Total Revenues	96,402.9	92,546.1
Expenditures to be Approved	74,488.6	213,827.9
Surplus (Deficit) of the Fiscal Year	21,914.3	(121,281.8)
Beginning Cumulative Surplus (Deficit)	2,158.2	123,440.0
Ending Cumulative Surplus (Deficit)	24,072.5	2,158.2
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Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	(70,128.9)	(73,657.1)
Balance of Advances to (from) the General Fund	24,072.6	2,158.2
Total	(46,056.3)	(71,498.9)

RESULTS FOR THE 2015-2016 FISCAL YEAR**Northern Plan Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	88,721.7	89,156.5	
Total Expenditures	81,536.6	77,119.5	-
Surplus (Deficit) of the Fiscal Year	7,185.1	12,037.0	
Beginning Cumulative Surplus (Deficit)	85,868.8	111,402.7	
Ending Cumulative Surplus (Deficit)	93,053.9	123,439.7	
Investments	-	-	-

Fund of the Financial Markets Administrative Tribunal

PRESENTATION OF THE ENTITY

On July 18, 2016, the Bureau de décision et de révision changed its name to the Financial Markets Administrative Tribunal (Tribunal).

Section 114 of the Act respecting the Autorité des marchés financiers (CQLR, chapter A-33.2) establishes the Fund of the Financial Markets Administrative Tribunal. This fund provides amounts for the financial commitments of the Tribunal in exercising its judicial duties.

The mission of the Tribunal is principally to hold hearings and render or review decisions in the areas of securities, insurance, derivatives, and money-services businesses.

The Fund's revenues derive essentially from the contribution received from the Autorité des marchés financiers (AMF), which is determined based on the resources required to perform its mission. The contribution is paid in accordance with a decree which sets forth the terms of the contribution. The AMF contribution is itself obtained from financial market stakeholders. The only other sources of revenue are law stamps invoiced in the filing of certain cases and interest revenues.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$2.9 million for 2017-2018, an increase of \$0.4 million from the 2016-2017 probable revenues. The variation is almost exclusively due to an increase in the AMF contribution.

EXPENDITURES

Forecast expenditures for the Fund are set at \$2.9 million, an increase of \$0.4 million from the 2016-2017 probable expenditure. This variation is due to the increase in remuneration and benefits, and to the special project to index Financial Markets Administrative Tribunal decisions.

INVESTMENTS

Forecast investments are set at \$25,000 for 2017-2018. This amount will serve to improve information resource assets.

Fund of the Financial Markets Administrative Tribunal

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	2,866.7	2,511.6
Total Revenues	2,866.7	2,511.6
Expenditures to be Approved	2,866.7	2,437.1
Surplus (Deficit) of the Fiscal Year	-	74.5
Beginning Cumulative Surplus (Deficit)	2,748.4	2,673.9
Ending Cumulative Surplus (Deficit)	2,748.4	2,748.4
Investments		
Fixed Assets	25.0	35.8
Loans and Investments	-	1,100.0
Investments to be Approved	25.0	1,135.8
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

RESULTS FOR THE 2015-2016 FISCAL YEAR**Fund of the Financial Markets Administrative Tribunal**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,241.3	2,216.8	
Total Expenditures	2,441.3	2,213.4	-
Surplus (Deficit) of the Fiscal Year	(200.0)	3.4	
Beginning Cumulative Surplus (Deficit)	2,753.6	2,670.4	
Ending Cumulative Surplus (Deficit)	2,553.6	2,673.8	
Investments	74.0	56.6	-

Tax Administration Fund

PRESENTATION OF THE ENTITY

The Tax Administration Fund was established within the Ministère des Finances by the Act respecting the Agence du revenu du Québec (CQLR, chapter A-7.003).

In part, this Fund is used to pay for the services Revenu Québec renders to the Minister of Revenue, including:

- Collection of taxes owing to the Government;
- Administration of the Support Payment Collection Program and the Register of Unclaimed Property;
- Administration and implementation of various socio-fiscal programs such as for Retraite Québec.

In addition, the Fund finances the obligations of the Minister of Finance pursuant to section 29 of the Tax Administration Act (CQLR, chapter A-6.002). In accordance with the Tax Administration Act, any interest payable upon a refund made by the Minister arising from the application of a fiscal law is debited from the Tax Administration Fund.

The payments received by Revenu Québec from the Tax Administration Fund represent approximately 75% of the yearly funding of Revenu Québec, which is set by annual decree after having been jointly determined with the Ministère des Finances, in accordance with the funding and performance agreement.

The payment made by Revenu Québec to the Fund is made up of 80% from personal income taxes and 20% from corporate income taxes. These sums are credited to the general fund by Revenu Québec and paid to the Tax Administration Fund, in accordance with the annual decree.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund in 2017-2018 are set at \$926.7 million, an increase of \$88.8 million from the 2016-2017 probable revenues.

EXPENDITURES

Forecast expenditures for 2017-2018 are set at \$926.7 million, consisting of \$891.7 million in payments to Revenu Québec and \$35.0 million in interest payments (obligation of the Minister pursuant to section 29 of the Tax Administration Act).

The Revenu Québec payments in 2017-2018 are \$88.8 million more than the 2016-2017 probable expenditure.

INVESTMENTS

No investments for the Fund are planned for the 2017-2018 fiscal year.

Finances**Tax Administration Fund**

Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
<hr/>		
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	926,655.5	837,848.6
Total Revenues	926,655.5	837,848.6
Expenditures to be Approved	926,655.5	837,848.6
<hr/>		
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
<hr/>		
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
<hr/>		
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-
<hr/>		

RESULTS FOR THE 2015-2016 FISCAL YEAR**Tax Administration Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	891,781.9	854,222.0	
Total Expenditures	891,781.9	854,222.0	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	-

Forêts, Faune et Parcs

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Resources Fund - Sustainable Forest Development Section	542,333.4	10,000.0
Total to be Approved	542,333.4	10,000.0

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Resources Fund - Sustainable Forest Development Section	-	232.7
Total to be Approved	-	232.7

Natural Resources Fund - Sustainable Forest Development Section

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011 and the Ministère des Forêts, de la Faune et des Parcs is responsible for the Sustainable Forest Development section.

This section, in effect since April 1, 2013, is dedicated to financing activities associated with the sustainable forest development and management: expanded timber production, forestry research and other activities related to forestry awareness and education, and the protection, development or processing of forestry resources.

Financing is derived mainly from appropriations allocated by Parliament, and transfers of amounts from the sale of timber and applicable fees.

BUDGET FORECASTS

REVENUES

Forecast revenues are \$531.2 million for 2017-2018, an increase of \$28.5 million from the 2016-2017 probable revenues. This increase mainly stems from financing allocated to measures announced in the 2016-2017 Budget Speech.

EXPENDITURES

Forecast expenditures are \$542.3 million for fiscal 2017-2018, an increase of \$41.4 million from the 2016-2017 probable expenditure. This is primarily due to the measures announced in the 2016-2017 Budget Speech, including graduated funding of forest protection costs and the multi-resource road reimbursement program.

INVESTMENTS

Forecast investments are \$10.0 million for the 2017-2018 fiscal year, an increase of \$7.2 million from the 2016-2017 probable investments. The increase is primarily due to the postponement to 2017-2018 of IT development, and vehicle, material and equipment acquisitions.

Natural Resources Fund - Sustainable Forest Development Section

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	196,258.0	197,519.1
Other Revenues ¹	334,895.4	305,137.1
Total Revenues	531,153.4	502,656.2
Expenditures to be Approved	542,333.4	500,971.2
Surplus (Deficit) of the Fiscal Year	(11,180.0)	1,685.0
Beginning Cumulative Surplus (Deficit)	34,527.0	32,842.0
Ending Cumulative Surplus (Deficit)	23,347.0	34,527.0
Investments		
Fixed Assets	10,000.0	2,785.1
Loans and Investments	-	-
Investments to be Approved	10,000.0	2,785.1
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	34,213.2	48,329.0
Total	34,213.2	48,329.0

¹ Including an amount of \$4.9 million in 2016-2017 and of \$4.7 million in 2017-2018 coming from the Green Fund.

RESULTS FOR THE 2015-2016 FISCAL YEAR

The \$0.2-million overrun is related to investments under the access maintenance for public lands measure announced March 25, 2015 during the 2015-2016 Budget Speech.

Natural Resources Fund - Sustainable Forest Development Section

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	444,931.9	434,016.7	
Total Expenditures	459,949.7	435,235.3	-
Surplus (Deficit) of the Fiscal Year	(15,017.8)	(1,218.6)	
Beginning Cumulative Surplus (Deficit)	18,152.1	34,063.2	
Ending Cumulative Surplus (Deficit)	3,134.3	32,844.6	
Investments	10,000.0	10,232.7	232.7

Justice

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Access to Justice Fund	16,353.4	-
Crime Victims Assistance Fund	27,138.7	244.0
Register Fund of the Ministère de la Justice	38,690.5	1,984.2
Fund of the Administrative Tribunal of Québec	41,058.1	1,165.7
Public Contracts Fund	2,653.0	-
Total to be Approved	125,893.7	3,393.9

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	69.7
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-
Total to be Approved	-	69.7

Access to Justice Fund

PRESENTATION OF THE ENTITY

The Access to Justice Fund was established under the Ministère de la Justice on April 5, 2012. This special fund supports actions intended to improve the community's knowledge and understanding of the law or the Québec justice system and its use. For its part, the Règlement sur l'aide financière pour favoriser l'accès à la justice, which lays down the conditions that must be met in order to receive aid from the Minister of Justice, as well as the categories of individuals or organizations exempt from its application, entered into force on July 25, 2013.

The Access to Justice Fund's primary source of funding comes from the penal contribution provided for in article 8.1 of the Code of Penal Procedure (CQLR, chapter C-25.1).

BUDGET FORECASTS

REVENUES

Forecast revenues for the Access to Justice Fund are set at \$16.4 million for 2017-2018, an increase of \$1.0 million from the 2016-2017 probable revenues. This variation is mainly due to an expected increase in the penal contribution allocated to it under article 8.1 of the Code of Penal Procedure.

EXPENDITURES

Forecast expenditures for the Access to Justice Fund are set at \$16.4 million for 2017-2018, an increase of \$1.1 million from the 2016-2017 probable expenditures. This variation is mainly due to the launch of new community justice centres.

INVESTMENTS

No investments are planned for the Access to Justice Fund for 2017-2018.

Access to Justice Fund

Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	16,350.2	15,341.0
Total Revenues	16,350.2	15,341.0
Expenditures to be Approved	16,353.4	15,213.2
Surplus (Deficit) of the Fiscal Year	(3.2)	127.8
Beginning Cumulative Surplus (Deficit)	8,049.7	7,921.9
Ending Cumulative Surplus (Deficit)	8,046.5	8,049.7
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	11,063.4	11,068.4
Total	11,063.4	11,068.4

RESULTS FOR THE 2015-2016 FISCAL YEAR**Access to Justice Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	10,494.3	11,413.0	
Total Expenditures	10,396.7	8,820.5	-
Surplus (Deficit) of the Fiscal Year	97.6	2,592.5	
Beginning Cumulative Surplus (Deficit)	4,364.1	5,329.3	
Ending Cumulative Surplus (Deficit)	4,461.7	7,921.8	
Investments	2.5	-	-

Crime Victims Assistance Fund

PRESENTATION OF THE ENTITY

The Crime Victims Assistance Fund is established by the Act respecting assistance for victims of crime (CQLR, chapter A-13.2).

The Fund provides financial assistance to any person or organization that promotes:

- The development of victims assistance services, in particular to ensure the establishment and maintenance of crime victims assistance centres;
- Research into any matter pertaining to victims services as well as the development and implementation of informational, educational and training programs.

The Fund's revenues come from compensation surcharges collected under the Criminal Code and from the sharing of monies recovered through the proceeds of crime. Since July 1, 2003, additional revenues are taken from a portion of the penal contribution payable by all offenders found guilty of an offence under the laws of Québec, except in the case of municipal by-laws.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$25.8 million for 2017-2018, a decrease of \$1.2 million from the 2016-2017 probable revenues.

This variation is primarily due to the anticipated decrease in the amount of compensation surcharges allocated to the Fund.

EXPENDITURES

Forecast expenditures for the Fund are set at \$27.1 million for 2017-2018, an increase of \$2.6 million from the 2016-2017 probable expenditures.

This variation is primarily due to the increase in funding for crime victims assistance centres and other organizations coming to the aid of victims of crime.

INVESTMENTS

Forecast investments for the Fund for 2017-2018 are up by \$0.1 million compared with the 2016-2017 probable investments. This increase primarily stems from the revision of IT development needs.

Justice**Crime Victims Assistance Fund**

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
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Revenues		
Revenues - Portion Funded by the Department	107.3	-
Other Revenues	25,656.7	26,970.9
Total Revenues	25,764.0	26,970.9
Expenditures to be Approved	27,138.7	24,544.1
Surplus (Deficit) of the Fiscal Year	(1,374.7)	2,426.8
Beginning Cumulative Surplus (Deficit)	40,572.9	38,146.1
Ending Cumulative Surplus (Deficit)	39,198.2	40,572.9
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Investments		
Fixed Assets	244.0	121.2
Loans and Investments	-	-
Investments to be Approved	244.0	121.2
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	38,802.9	40,367.6
Total	38,802.9	40,367.6

RESULTS FOR THE 2015-2016 FISCAL YEAR

The capital budget excess is mainly due to the acquisition of telepresence modules as part of the federal government's project "Encouraging the reporting of offences and the participation of victims and witnesses in the criminal justice process".

Crime Victims Assistance Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	23,973.3	33,130.6	
Total Expenditures	22,771.0	20,798.0	-
Surplus (Deficit) of the Fiscal Year	1,202.3	12,332.6	
Beginning Cumulative Surplus (Deficit)	24,182.2	25,813.5	
Ending Cumulative Surplus (Deficit)	25,384.5	38,146.1	
Investments	5.0	74.7	69.7

Register Fund of the Ministère de la Justice

PRESENTATION OF THE ENTITY

The Register Fund of the Ministère de la Justice is a special fund aimed at managing and financing goods and services provided under the Minister of Justice. The goods and services are associated with:

- The registration and publication of government documents under the Act Respecting the Ministère de la Justice (CQLR, chapter M-19), the registration and publication of personal rights, movable real rights and other documents whose registration and publication in the Register of Personal and Movable Real Rights are provided for in the Civil Code of Québec (CCQ-1991);
- The certification required to ensure the security of electronic exchanges involving the Government, its departments and its bodies, as part of the functions delegated under section 66 of the Public Administration Act (CQLR, chapter A-6.01); all other activities ensuing from the functions assigned to the Minister by the Government; or government mandates conferred to the Minister with a view to leveraging the expertise developed for the Register concerning the safe use of information technology;
- Any register whose running is entrusted to the Minister of Justice or to the Personal and Movable Real Rights Registrar.

The Register Fund thus includes the following activity sectors:

- The Register of Personal and Movable Real Rights;
- Certification services of the Government Public Key Infrastructure (GPKI);
- The Register of Lobbyists;
- The Register of Commissioners for Oaths;
- The Register of Letters Patent for Land;
- The Sales Register.

The Fund's revenues are exclusively derived from fees charged for these services.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Register Fund are set at \$36.7 million for the 2017-2018 fiscal year, an amount similar to the 2016-2017 probable revenues.

EXPENDITURES

The forecast expenditures for the Register Fund for the 2017-2018 fiscal year are set at \$38.7 million, up \$5.9 million from the previous fiscal year. This increase is mainly due to the filling of information resource positions, the funding of operations relative to registers held by the Minister of Justice, and information-resource work carried out.

INVESTMENTS

An amount of \$2.0 million is planned for 2017-2018, namely \$1.7 million in capital assets and \$0.3 million in the development of systems.

Register Fund of the Ministère de la Justice
Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	36,734.5	36,750.5
Total Revenues	36,734.5	36,750.5
Expenditures to be Approved	38,690.5	32,790.8
Surplus (Deficit) of the Fiscal Year	(1,956.0)	3,959.7
Beginning Cumulative Surplus (Deficit)	111,456.7	107,497.0
Ending Cumulative Surplus (Deficit)	109,500.7	111,456.7
Investments		
Fixed Assets	1,984.2	155.6
Loans and Investments	-	-
Investments to be Approved	1,984.2	155.6
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	120,420.1	123,273.5
Total	120,420.1	123,273.5

RESULTS FOR THE 2015-2016 FISCAL YEAR

Register Fund of the Ministère de la Justice

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	32,074.6	35,460.9	
Total Expenditures	33,690.4	29,048.0	-
Surplus (Deficit) of the Fiscal Year	(1,615.8)	6,412.9	
Beginning Cumulative Surplus (Deficit)	98,117.1	101,084.2	
Ending Cumulative Surplus (Deficit)	96,501.3	107,497.1	
Investments	4,894.8	2,230.2	-

Fund of the Administrative Tribunal of Québec

PRESENTATION OF THE ENTITY

The Fund of the Administrative Tribunal of Québec finances the Administrative Tribunal of Québec, which has the power to rule on proceedings brought against administrative decisions rendered by various Public Administration authorities, such as departments, boards, commissions, municipalities and healthcare institutions.

The Administrative Tribunal of Québec's annual revenues mainly come from contributions received from the Ministère de la Justice, the Société de l'assurance automobile du Québec, the Ministère du Travail, de l'Emploi et de la Solidarité sociale, the Retraite Québec and the Commission des normes, de l'équité, de la santé et de la sécurité du travail.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Administrative Tribunal of Québec are set at \$40.2 million, up \$0.5 million from the 2016-2017 probable revenues. It should be noted that the contribution amount requested from departments and bodies for 2016-2017 was established by taking into account an accumulated surplus allocation of \$0.7 million. This will also be the case for 2017-2018, with an accumulated surplus allocation of \$1.0 million.

EXPENDITURES

Forecast revenues for the Administrative Tribunal of Québec are set at \$41.1 million, up \$0.8 million from the 2016-2017 probable expenditures.

INVESTMENTS

Forecast investments for the Administrative Tribunal of Québec amount to \$1.2 million, the same as for 2016-2017.

Fund of the Administrative Tribunal of Québec

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	13,864.2	14,060.5
Other Revenues	26,364.6	25,647.5
Total Revenues	40,228.8	39,708.0
Expenditures to be Approved	41,058.1	40,227.8
Surplus (Deficit) of the Fiscal Year	(829.3)	(519.8)
Beginning Cumulative Surplus (Deficit)	11,661.0	12,180.8
Ending Cumulative Surplus (Deficit)	10,831.7	11,661.0
Investments		
Fixed Assets	1,165.7	1,165.7
Loans and Investments	-	-
Investments to be Approved	1,165.7	1,165.7
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

RESULTS FOR THE 2015-2016 FISCAL YEAR**Fund of the Administrative Tribunal of Québec**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	40,001.0	37,871.2	
Total Expenditures	40,007.1	36,462.0	-
Surplus (Deficit) of the Fiscal Year	(6.1)	1,409.2	
Beginning Cumulative Surplus (Deficit)	8,474.1	10,771.7	
Ending Cumulative Surplus (Deficit)	8,468.0	12,180.9	
Investments	1,165.7	679.5	-

Public Contracts Fund

PRESENTATION OF THE ENTITY

The purpose of the Public Contracts Fund is to ensure the recovery of amounts improperly paid as a result of fraud or fraudulent tactics in the course of the tendering, awarding or management of public contracts. To carry out the Fund's mission, the Voluntary, Fixed-term Reimbursement Program, which seeks to permit the reimbursing of certain amounts where there may have been fraud or fraudulent tactics, came into force on November 2, 2015.

BUDGET FORECASTS

REVENUES

The Fund's revenues are derived from voluntary reimbursements from firms and companies that have registered for the Voluntary, Fixed-term Reimbursement Program. Forecast revenues for the 2017-2018 fiscal year are set at \$4.0 million, up \$3.0 million from the 2016-2017 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at \$2.7 million for the 2017-2018 fiscal year, an increase of \$0.3 million from the 2016-2017 probable expenditures.

INVESTMENTS

No investments are planned for 2017-2018.

Justice**Public Contracts Fund**

Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	<u>4,043.4</u>	<u>1,010.8</u>
Total Revenues	4,043.4	1,010.8
Expenditures to be Approved	2,653.0	2,370.2
Surplus (Deficit) of the Fiscal Year	1,390.4	(1,359.4)
Beginning Cumulative Surplus (Deficit)	(1,359.4)	-
Ending Cumulative Surplus (Deficit)	31.0	(1,359.4)
Investments		
Fixed Assets	-	-
Loans and Investments	<u>-</u>	<u>-</u>
Investments to be Approved	-	-
Financing Fund Loan Balance	-	(1,359.4)
Balance of Advances to (from) the General Fund	<u>31.0</u>	<u>-</u>
Total	31.0	(1,359.4)

Santé et Services sociaux

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Health and Social Services Information Resources Fund	213,006.5	25,488.5
Fund for the Promotion of a Healthy Lifestyle	-	-
Total to be Approved	213,006.5	25,488.5

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Fund to Finance Health and Social Services Institutions	-	-
Health and Social Services Information Resources Fund	-	1,528.2
Fund for the Promotion of a Healthy Lifestyle	-	-
Total to be Approved	-	1,528.2

Fund to Finance Health and Social Services Institutions

PRESENTATION OF THE ENTITY

The Fund to Finance Health and Social Services Institutions (FINESSS) is dedicated to funding health and social services providers. The Fund is credited with amounts collected through the progressive health contribution, the tax rate increase for higher-income earners, as well as a portion of federal transfers. These amounts contribute specifically to continuing the development of health and social services, supporting promising projects intended to improve the system's performance, and ensuring the maintenance of services.

FINESSS will be abolished as of April 1, 2017, in accordance with section 10 of the Act respecting mainly the implementation of certain provisions of the Budget Speech of 26 March 2015 (S.Q. 2016, chapter 7), assented to on May 18, 2016.

RESULTS FOR THE 2015-2016 FISCAL YEAR**Fund to Finance Health and Social Services Institutions**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,537,000.0	1,508,800.0	
Total Expenditures	1,537,000.0	1,506,284.5	-
Surplus (Deficit) of the Fiscal Year	-	2,515.5	
Beginning Cumulative Surplus (Deficit)	(122,072.8)	(98,182.3)	
Ending Cumulative Surplus (Deficit)	(122,072.8)	(95,666.8)	
Investments	-	-	-

Health and Social Services Information Resources Fund

PRESENTATION OF THE ENTITY

The Act to establish the Health and Social Services Information Resources Fund (S.Q. 2012, chapter 31) was adopted by the National Assembly on December 7, 2012. This act establishes a fund dedicated to financing the activities transferred to the Department from the Société de gestion informatique SOGIQUE under the Act to dissolve the Société de gestion informatique SOGIQUE (S.Q. 2012, chapter 9).

This Fund is dedicated to financing the Department's activities relating to installation, maintenance and repair services for any technological support medium used by the Department, by a health and social services institution, or by another body or person in the health and social services network. The Fund also ensures financing of technical support services for those using the technology, the management of their information resources and the design, development, and provision of information assets for these stakeholders.

The annual revenue of this Fund comes from the billing of services to the health network and from Department appropriations.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$207.5 million for the 2017-2018 fiscal year, an increase of \$6.5 million from the previous year.

This variation is mainly due to a correction of the budget appropriation between the Department and the Fund.

EXPENDITURES

Forecast expenditures for the Fund are set at \$213.0 million for the 2017-2018 fiscal year, an increase of \$6.7 million from the previous year.

This variation is mainly due to a correction of the budget appropriation between the Department and the Fund.

INVESTMENTS

Investments amount to \$25.5 million for 2017-2018, an increase of \$2.6 million from the 2016-2017 probable investments.

Health and Social Services Information Resources Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	170,592.5	171,432.3
Other Revenues	36,926.4	29,562.3
Total Revenues	207,518.9	200,994.6
Expenditures to be Approved	213,006.5	206,257.3
Surplus (Deficit) of the Fiscal Year	(5,487.6)	(5,262.7)
Beginning Cumulative Surplus (Deficit)	14,138.3	19,401.0
Ending Cumulative Surplus (Deficit)	8,650.7	14,138.3
Investments		
Fixed Assets	25,488.5	22,900.2
Loans and Investments	-	-
Investments to be Approved	25,488.5	22,900.2
Financing Fund Loan Balance	(47,207.7)	(23,615.5)
Balance of Advances to (from) the General Fund	25,000.0	25,000.0
Total	(22,207.7)	1,384.5

RESULTS FOR THE 2015-2016 FISCAL YEAR

The investment budget excess is mainly due to the increase in computer equipment investments.

Health and Social Services Information Resources Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	215,418.6	193,591.7	
Total Expenditures	215,418.6	190,323.8	-
Surplus (Deficit) of the Fiscal Year	-	3,267.9	
Beginning Cumulative Surplus (Deficit)	8,567.5	16,106.9	
Ending Cumulative Surplus (Deficit)	8,567.5	19,400.9 ¹	
Investments	1,796.3	3,324.5	1,528.2

¹ Including an adjustment of \$26,100 relating to prior period adjustments.

Fund for the Promotion of a Healthy Lifestyle

PRESENTATION OF THE ENTITY

This Fund was established in the Department under the Act to establish the Fund for the promotion of a healthy lifestyle (CQLR, chapter F-4.0021).

The Fund is for activities, programs and projects aimed at nutritious eating and a physically active lifestyle, for promoting social standards that favour a healthy lifestyle, for improving services to people with weight issues, and for supporting innovation as well as the acquisition and transfer of knowledge in these areas. The activities, programs and projects that receive such funding do not include those resulting from regular programs established or approved by the Government.

The Fund is mainly financed by a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2), which provides the Fund with \$20.0 million per year.

The Minister of Health and Social Services keeps the accounting and register of financial commitments attributable to the Fund. The Government determines the terms and conditions governing disbursements to the Québec en Forme Fund or other bodies. In addition, the Fondation Lucie et André Chagnon matches the Government's contribution to the management corporation of the Fund to further support the projects developed through this Fund.

The activities related to the Fund for the Promotion of a Healthy Lifestyle shall cease on the date(s) determined by the Government, which may not be prior to April 1, 2017.

BUDGET FORECASTS

REVENUES

There are no forecast revenues for the 2017-2018 fiscal year.

EXPENDITURES

There are no forecast expenditures for the 2017-2018 fiscal year.

INVESTMENTS

There are no forecast investments for the 2017-2018 fiscal year.

Fund for the Promotion of a Healthy Lifestyle

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	-	20,040.0
Total Revenues	-	20,040.0
Expenditures to be Approved	-	40,201.1
Surplus (Deficit) of the Fiscal Year	-	(20,161.1)
Beginning Cumulative Surplus (Deficit)	-	20,161.1
Ending Cumulative Surplus (Deficit)	-	-
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

RESULTS FOR THE 2015-2016 FISCAL YEAR**Fund for the Promotion of a Healthy Lifestyle**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	20,102.1	20,048.8	
Total Expenditures	20,000.0	20,000.0	-
Surplus (Deficit) of the Fiscal Year	102.1	48.8	
Beginning Cumulative Surplus (Deficit)	20,117.5	20,112.3	
Ending Cumulative Surplus (Deficit)	20,219.6	20,161.1	
Investments	-	-	-

Sécurité publique

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Police Services Fund	596,548.7	20,958.1
Total to be Approved	596,548.7	20,958.1

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Police Services Fund	-	-
Total to be Approved	-	-

Police Services Fund

PRESENTATION OF THE ENTITY

The Police Services Fund finances the cost of goods and services provided by the Sûreté du Québec to municipalities and any body other than a municipality, pursuant to an agreement made under the Police Act (CQLR, chapter P-13.1). This essentially concerns police services to regional county municipalities based on the community-policing model.

BUDGET FORECASTS

REVENUES

Revenue sources are as follows: fees paid by municipalities under the Regulation respecting the amounts payable by municipalities for services provided by the Sûreté du Québec (\$290.9 million), fees paid by the federal government for police service on the Jacques-Cartier and Champlain bridges, and for criminal background checks and escorts of outsized loads (\$10.0 million). Additional revenue comes from the allocation of \$295.6 million from the expenditure budget of the Ministère de la Sécurité publique to balance the Fund.

EXPENDITURES

Forecast expenditures in 2017-2018 (\$596.5 million) are up \$9.9 million from the 2016-2017 probable expenditure. This variation is mainly due to the increase in remuneration.

INVESTMENTS

The forecast investment of \$21.0 million consists of the amounts required for the renewal of vehicles in the police stations in the regional county municipalities, for the upgrading of radio communications equipment in the entire fleet of vehicles, for IT equipment and development, and for specialized equipment.

The capital budget is up \$6.1 million from the 2016-2017 probable expenditure. This variation is mainly due to the renewal of the vehicle fleet and IT equipment, and the upgrading of the radio communications equipment across the entire fleet of vehicles.

Police Services Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	295,640.2	290,175.2
Other Revenues	300,908.5	296,511.4
Total Revenues	596,548.7	586,686.6
Expenditures to be Approved	596,548.7	586,686.6
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
Investments		
Fixed Assets	20,958.1	14,848.5
Loans and Investments	-	-
Investments to be Approved	20,958.1	14,848.5
Financing Fund Loan Balance	(65,000.0)	(65,000.0)
Balance of Advances to (from) the General Fund	(31,893.4)	(23,743.8)
Total	(96,893.4)	(88,743.8)

RESULTS FOR THE 2015-2016 FISCAL YEAR

Police Services Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	584,697.4	567,483.9	
Total Expenditures	584,697.4	567,483.9	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	19,150.0	6,704.7	-

Tourisme

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Tourism Partnership Fund	163,508.5	255.0
Total to be Approved	163,508.5	255.0

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Tourism Partnership Fund	2,203.1	-
Total to be Approved	2,203.1	-

Tourism Partnership Fund

PRESENTATION OF THE ENTITY

The purpose of the Tourism Partnership Fund is to support the development and promotion of tourism in Québec by fostering concerted action and partnerships, with a view to creating jobs, economic prosperity and sustainable development.

The Fund's annual revenue comes from a portion of the proceeds from the Québec sales tax, the tax on lodging, an allocation from appropriations allocated to the Ministère du Tourisme, amounts from the sale of goods and services, and contributions paid to help attain the objectives of the Tourism Partnership Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Tourism Partnership Fund are set at \$161.5 million for the 2017-2018 fiscal year, an increase of \$20.1 million from the 2016-2017 probable revenues.

The variation is mainly due to an increase in revenue from the lodging tax, the enhanced support for festivals and tourist events and appropriations to promote winter, cultural and nature tourism.

EXPENDITURES

Forecast expenditures for the Tourism Partnership Fund are set at \$163.5 million for the 2017-2018 fiscal year, an increase of \$19.1 million from the 2016-2017 probable expenditures.

The variation is mainly due to increased support for regional tourism associations further to the increase in revenue from the lodging tax, the enhanced support for festivals and tourist events and the application of structured measures.

INVESTMENTS

Forecast investments for the Tourism Partnership Fund are set at \$0.3 million for the 2017-2018 fiscal year, comparable to the 2016-2017 probable investments.

Tourism Partnership Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	59,961.3	46,250.0
Other Revenues	101,547.2	95,163.0
Total Revenues	161,508.5	141,413.0
Expenditures to be Approved	163,508.5	144,413.0
Surplus (Deficit) of the Fiscal Year	(2,000.0)	(3,000.0)
Beginning Cumulative Surplus (Deficit)	7,252.7	10,252.7
Ending Cumulative Surplus (Deficit)	5,252.7	7,252.7
Investments		
Fixed Assets	85.0	105.0
Loans and Investments	170.0	170.0
Investments to be Approved	255.0	275.0
Financing Fund Loan Balance	(1,667.0)	(1,667.0)
Balance of Advances to (from) the General Fund	22,120.1	24,894.0
Total	20,453.1	23,227.0

RESULTS FOR THE 2015-2016 FISCAL YEAR

Expenditures for the Tourism Partnership Fund are set at \$136.0 million for the 2015-2016 fiscal year, an increase of \$2.2 million over the forecast.

The variation is mainly due to increased support for regional tourism associations further to the \$4.9-million increase in revenue from the lodging tax, partly offset by delays in implementing the tourism component of the Maritime Strategy (\$1.9 million) and the application of structured measures.

Tourism Partnership Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	133,773.8	135,560.4	
Total Expenditures	133,773.8	135,976.9	2,203.1
Surplus (Deficit) of the Fiscal Year	-	(416.5)	
Beginning Cumulative Surplus (Deficit)	(2,144.6)	10,669.3	
Ending Cumulative Surplus (Deficit)	(2,144.6)	10,252.8	
Investments	2,630.9	417.8	-

Transports, Mobilité durable et Électrification des transports

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year (thousands of dollars)

Special Funds	Expenditure	Investment
Air Service Fund	66,958.2	15,910.0
Rolling Stock Management Fund	112,069.8	44,928.0
Highway Safety Fund	53,858.5	499.6
Land Transportation Network Fund	3,267,855.3	2,047,685.0
Total to be Approved	3,500,741.8	2,109,022.6

Excess Expenditures and Investments for the 2015-2016 Fiscal Year (thousands of dollars)

Special Funds	Expenditure	Investment
Air Service Fund	-	-
Rolling Stock Management Fund	-	-
Highway Safety Fund	-	-
Land Transportation Network Fund	-	-
Total to be Approved	-	-

Air Service Fund

PRESENTATION OF THE ENTITY

A partner of the departments and bodies of the Gouvernement du Québec, the Service aérien gouvernemental (SAG) provides around-the-clock support, seven days a week, carrying out their respective missions.

The SAG operates a diversified fleet of 21 aircraft to ensure, in collaboration with its partners, an appropriate response during emergencies or when specialized air services are needed across Québec. The four main missions are:

- Air Ambulance transportation, in collaboration with the Ministère de la Santé et des Services sociaux: emergency medical evacuations by air and scheduled medical flights (shuttles);
- Fighting forest fires, in collaboration with the Société de protection des forêts contre le feu (SOPFEU) in Québec, Canada, as part of a pan-Canadian agreement, and elsewhere in the world based on the needs of various government bodies;
- Air surveillance of the territory, in collaboration with the Sûreté du Québec;
- Transporting people and merchandise to meet the transportation needs of department teams by chartering private sector aircraft.

The SAG has reported to the Ministère des Transports, de la Mobilité durable et de l'Électrification des transports since January 1, 2016.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Air Service Fund are set at \$67.3 million for the 2017-2018 fiscal year. Revenues correspond to financing obtained from partners to cover expenses incurred for the services requested.

EXPENDITURES

Forecast expenditures for the Air Service Fund are set at \$67.0 million for the 2017-2018 fiscal year. Expenditures are determined in collaboration with the partners based on the agreed-on level of service, the history of the number of flights and flight hours of the aircraft for the various missions in compliance with aviation regulations.

INVESTMENTS

Forecast investments for the Air Service Fund are set at \$15.9 million for 2017-2018 fiscal year. These investment mainly represent the amounts necessary for the renewal of the medical fleet, and the maintenance of the aircraft fleet in accordance with aviation industry standards.

Air Service Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	67,258.2	64,628.0
Total Revenues	67,258.2	64,628.0
Expenditures to be Approved	66,958.2	64,328.0
Surplus (Deficit) of the Fiscal Year	300.0	300.0
Beginning Cumulative Surplus (Deficit)	58,297.0	57,997.0
Ending Cumulative Surplus (Deficit)	58,597.0	58,297.0
Investments		
Fixed Assets	15,910.0	2,375.0
Loans and Investments	-	-
Investments to be Approved	15,910.0	2,375.0
Financing Fund Loan Balance	(59,249.6)	(55,064.0)
Balance of Advances to (from) the General Fund	35,722.6	27,508.5
Total	(23,527.0)	(27,555.5)

RESULTS FOR THE 2015-2016 FISCAL YEAR

Air Service Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	74,946.2	16,084.0	
Total Expenditures	74,646.2	15,704.0	-
Surplus (Deficit) of the Fiscal Year	300.0	380.0	
Beginning Cumulative Surplus (Deficit)	57,100.0	57,617.0	
Ending Cumulative Surplus (Deficit)	57,400.0	57,997.0	
Investments	21,328.9	914.2	-

Rolling Stock Management Fund

PRESENTATION OF THE ENTITY

The Rolling Stock Management Fund was established on April 1, 1998 by the Act respecting the Ministère des Transports (CQLR, chapter M-28). The Fund finances activities relating to the management of rolling stock.

The primary objective of the Fund is to ensure integrated management of the Department's rolling stock fleet. It also offers a similar service to various Québec public bodies.

The Fund's revenues come from the provision of activities such as fleet management analysis, turnkey vehicle leasing solutions, engineering consulting services, driver training, vehicle maintenance and repairs based on an hourly rate as well the supplying of fuel.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Rolling Stock Management Fund are set at \$113.5 million for 2017-2018 fiscal year, an increase of \$5.0 million from the 2016-2017 probable revenues.

The variation is mainly due to an anticipated increase in client demand.

EXPENDITURES

Forecast expenditures for the Rolling Stock Management Fund are set at \$112.1 million for 2017-2018 fiscal year, an increase of \$5.0 million from the 2016-2017 probable expenditures.

The variation mainly stems from costs incurred by the expected increase in client demand.

INVESTMENTS

Forecast investments are set at \$44.9 million for 2017-2018 fiscal year, the same as the 2016-2017 probable investments.

Rolling Stock Management Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	113,517.8	108,497.8
Total Revenues	113,517.8	108,497.8
Expenditures to be Approved	112,069.8	107,049.8
Surplus (Deficit) of the Fiscal Year	1,448.0	1,448.0
Beginning Cumulative Surplus (Deficit)	12,762.1	11,314.1
Ending Cumulative Surplus (Deficit)	14,210.1	12,762.1
Investments		
Fixed Assets	44,928.0	44,928.0
Loans and Investments	-	-
Investments to be Approved	44,928.0	44,928.0
Financing Fund Loan Balance	(210,979.1)	(203,902.2)
Balance of Advances to (from) the General Fund	-	-
Total	(210,979.1)	(203,902.2)

RESULTS FOR THE 2015-2016 FISCAL YEAR

Rolling Stock Management Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	117,118.3	106,006.0	
Total Expenditures	117,118.3	105,013.7	-
Surplus (Deficit) of the Fiscal Year	-	992.3	
Beginning Cumulative Surplus (Deficit)	8,401.3	10,321.7	
Ending Cumulative Surplus (Deficit)	8,401.3	11,314.0	
Investments	44,988.8	32,287.6	-

Highway Safety Fund

PRESENTATION OF THE ENTITY

The Highway Safety Fund, constituted by section 12.30 of the Act respecting the Ministère des Transports (CQLR, chapter M-28), is exclusively allocated to finance measures or programs for road safety and assistance to road accident victims. Its purpose is to save lives and reduce the number of injuries by improving the road safety record through changes in driver behaviour.

The activities of the Fund began on September 3, 2008 and the first highway safety measure to be implemented was the introduction of a pilot project involving the installation of automated traffic enforcement equipment (photo radar devices and red-light camera systems at traffic lights) on the Québec road network. The first tickets issued following the use of these systems were for traffic violations on August 19, 2009.

BUDGET FORECASTS

REVENUES

Annual revenues come mainly from fines and fees generated by violations of the Highway Safety Code (CQLR, chapter C-24.2) detected by automated traffic enforcement devices.

Forecast revenues for the Highway Safety Fund are \$57.2 million for 2017-2018 fiscal year, an increase of \$28.8 million from the 2016-2017 probable revenues.

The increase in revenues is due to the operation, during 2017-2018, of all automated traffic enforcement devices that have been gradually deployed since October 2015 (39 new devices in all).

EXPENDITURES

Forecast expenditures for the Highway Safety Fund are \$53.9 million for 2017-2018 fiscal year, an increase of \$30.9 million from the 2016-2017 probable expenditures.

In addition to extra operating expenditures related to the addition of automated traffic enforcement devices, a \$17.5-million payment for the Highway Safety Fund's Programme d'aide financière is planned.

INVESTMENTS

Forecast investments for 2017-2018 fiscal year are \$0.5 million for targeted improvements to existing automated traffic enforcement devices. Investments of \$4.6 million in 2016-2017 enabled the deployment of 39 new devices.

Highway Safety Fund

Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues	57,154.8	28,377.5
Total Revenues	57,154.8	28,377.5
Expenditures to be Approved	53,858.5	22,951.4
Surplus (Deficit) of the Fiscal Year	3,296.3	5,426.1
Beginning Cumulative Surplus (Deficit)	34,334.1	28,908.0
Ending Cumulative Surplus (Deficit)	37,630.4	34,334.1
Investments		
Fixed Assets	499.6	4,592.8
Loans and Investments	-	-
Investments to be Approved	499.6	4,592.8
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	15,085.6	18,750.5
Total	15,085.6	18,750.5

RESULTS FOR THE 2015-2016 FISCAL YEAR

Highway Safety Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	39,617.0	13,266.5	
Total Expenditures	32,616.7	13,982.0	-
Surplus (Deficit) of the Fiscal Year	7,000.3	(715.5)	
Beginning Cumulative Surplus (Deficit)	29,224.6	29,623.5	
Ending Cumulative Surplus (Deficit)	36,224.9	28,908.0	
Investments	12,878.5	5,997.9	-

Land Transportation Network Fund

PRESENTATION OF THE ENTITY

The Act was implemented in light of certain provisions of the Budget Speech of 31 March 2010, to reduce the debt and return to a balanced budget in 2013-2014 (S.Q. 2010, chapter 20), adopted in June 2010, created the Land Transportation Network Fund, which is involved in the funding of:

- Public transit services provided by public bodies;
- The construction and use of road and public transit infrastructure, in particular those that are subject to a partnership agreement;
- Other activities related to the provision of goods and services within the rest area network and all operations related to the design, implementation, management and activities of that network;
- The operating expenses of the public transit services of inter-municipal boards of transport, municipal and inter-municipal public transit authorities, regional boards of transport and inter-municipal management boards;
- Ferry transportation services to link the Municipalité de Baie-Sainte-Catherine and the Village de Tadoussac;
- Financial assistance programs dedicated to off-road vehicles.

The Fund's annual revenues mainly come from:

- A portion of the fuel tax;
- Fees for driver's licences and certain vehicle registrations;
- Contributions from partners associated with the construction and use of roads;
- A portion of the revenue from the sale of greenhouse gas emission units, under the cap-and-trade system, taken from the Green Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$3,816.5 million for 2017-2018 fiscal year, an increase of \$81.9 million from the 2016-2017 probable revenues. The variation is mainly due to an increase in fuel tax revenues and in revenues from duties and permits.

EXPENDITURES

Forecast expenditures for the Fund are set at \$3,354.9 million for 2017-2018 fiscal year, a decrease of \$98.7 million from the 2016-2017 probable expenditures. The variation is mainly due to a change in schedules for local road authority assistance payments.

INVESTMENTS

Forecast investments for the Fund are set at \$2,047.7 million for 2017-2018 fiscal year, an increase of \$155.9 million from the 2016-2017 probable investments. This increase is consistent with the level of investment provided for under the Québec Infrastructure Plan.

Land Transportation Network Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	-	-
Other Revenues ¹	3,816,499.8	3,734,564.9
Total Revenues	3,816,499.8	3,734,564.9
Expenditures to be Approved	3,267,855.3	3,368,251.0
Contribution for public transportation from motorists	87,038.3 ²	85,331.7
Total Expenditures	3,354,893.6	3,453,582.7
Surplus (Deficit) of the Fiscal Year	461,606.2	280,982.2
Beginning Cumulative Surplus (Deficit)	2,885,989.0	2,605,006.8
Ending Cumulative Surplus (Deficit)	3,347,595.2	2,885,989.0
Investments		
Fixed Assets	2,047,685.0	1,891,787.2
Loans and Investments	-	-
Investments to be Approved	2,047,685.0	1,891,787.2
Financing Fund Loan Balance	(18,147,990.8)	(17,807,217.5)
Balance of Advances to (from) the General Fund	61,489.0	(96,401.9)
Total	(18,086,501.8)	(17,903,619.4)

¹ Including an amount of \$258.2 million in 2016-2017 and of \$254.2 million in 2017-2018 coming from the Green Fund.² This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

RESULTS FOR THE 2015-2016 FISCAL YEAR

Land Transportation Network Fund

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	3,778,955.6	3,636,881.0	
Total Expenditures	3,480,298.4	3,421,363.7	-
Surplus (Deficit) of the Fiscal Year	298,657.2	215,517.3	
Beginning Cumulative Surplus (Deficit)	2,595,341.8	2,389,489.6	
Ending Cumulative Surplus (Deficit)	2,893,999.0	2,605,006.9	
Investments	2,359,431.3	1,870,740.5	-

Travail, Emploi et Solidarité sociale

Expenditures and Investments Forecast for the 2017-2018 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Assistance Fund for Independent Community Action	23,252.9	-
Labour Market Development Fund	1,054,793.6	-
National Capital and National Capital Region Fund	15,000.0	-
Goods and Services Fund	102,320.2	2,394.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	22,626.1	18,000.0
Administrative Labour Tribunal Fund	84,271.2	5,260.0
Fonds québécois d'initiatives sociales	21,578.1	-
Total to be Approved	1,323,842.1	25,654.0

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Assistance Fund for Independent Community Action	-	-
Labour Market Development Fund	-	-
Fund of the Commission des lésions professionnelles	-	-
Fund of the Commission des relations du travail	-	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	8,968.6	-
Total to be Approved	8,968.6	-

Assistance Fund for Independent Community Action

PRESENTATION OF THE ENTITY

The mission of the Assistance Fund for Independent Community Action, constituted by the Act respecting the Ministère du Conseil exécutif, (CQLR, chapter M-30), is to finance the assistance of independent community action and international humanitarian assistance. International humanitarian assistance activities are administrated by the Ministère des Relations internationales et de la Francophonie (MRIF). The Fund began its activities on December 15, 1995.

The Fund's revenues come from the Ministère du Travail, de l'Emploi et de la Solidarité sociale and the MRIF.

BUDGET FORECASTS

REVENUES

Forecast revenues for 2017-2018 are set at \$22.8 million, essentially the same as in 2016-2017.

EXPENDITURES

The 2017-2018 expenditure level is set at \$23.3 million. There is no significant variation from 2016-2017.

INVESTMENTS

No investments are planned for this Fund for 2017-2018.

Assistance Fund for Independent Community Action

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	19,718.0	19,718.0
Other Revenues	3,101.7	3,335.9
Total Revenues	22,819.7	23,053.9
Expenditures to be Approved	23,252.9	23,521.6
Surplus (Deficit) of the Fiscal Year	(433.2)	(467.7)
Beginning Cumulative Surplus (Deficit)	2,580.4	3,048.1
Ending Cumulative Surplus (Deficit)	2,147.2	2,580.4
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	2,147.0	2,580.2
Total	2,147.0	2,580.2

RESULTS FOR THE 2015-2016 FISCAL YEAR

Assistance Fund for Independent Community Action

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	22,917.1	23,132.1	
Total Expenditures	23,318.6	22,815.8	-
Surplus (Deficit) of the Fiscal Year	(401.5)	316.3	
Beginning Cumulative Surplus (Deficit)	2,391.6	2,731.7	
Ending Cumulative Surplus (Deficit)	1,990.1	3,048.0	
Investments	-	-	-

Labour Market Development Fund

PRESENTATION OF THE ENTITY

The Labour Market Development Fund was created on January 1, 1998 to finance the implementation and management of measures and programs related to the delivery of public employment services.

Revenues are primarily derived from an allocation from the appropriations of the Ministère du Travail, de l'Emploi et de la Solidarité sociale, as well as from agreements with the federal government.

BUDGET FORECASTS

REVENUES

In 2017-2018, forecast revenues for the Fund amount to \$1,047.9 million, down \$12.7 million from 2016-2017. This anticipated decline in revenues is mainly due to the end of the "Targeted Initiative for Older Workers" Federal-Provincial Agreement as well as the end of a measure from the 2015-2016 Budget Speech regarding training.

EXPENDITURES

The forecast expenditures of 1,054.8 M\$ for 2017-2018 are down \$11.5 million compared with 2016-2017. This anticipated decline in expenditures is mainly due to the end of the "Targeted Initiative for Older Workers," Federal-Provincial Agreement as well as the end of a measure from the 2015-2016 Budget Speech regarding training.

INVESTMENTS

No investments are planned for this Fund for 2017-2018.

Labour Market Development Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	914,016.7	920,889.5
Other Revenues	133,918.0	139,764.5
Total Revenues	1,047,934.7	1,060,654.0
Expenditures to be Approved	1,054,793.6	1,066,282.1
Surplus (Deficit) of the Fiscal Year	(6,858.9)	(5,628.1)
Beginning Cumulative Surplus (Deficit)	45,615.0	51,243.1
Ending Cumulative Surplus (Deficit)	38,756.1	45,615.0
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	30,000.0	30,000.0
Total	30,000.0	30,000.0

RESULTS FOR THE 2015-2016 FISCAL YEAR**Labour Market Development Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,004,421.6	999,784.3	
Total Expenditures	1,039,321.6	981,204.1	-
Surplus (Deficit) of the Fiscal Year	(34,900.0)	18,580.2	
Beginning Cumulative Surplus (Deficit)	56,937.8	32,663.3	
Ending Cumulative Surplus (Deficit)	22,037.8	51,243.5	
Investments	-	-	-

National Capital and National Capital Region Fund

PRESENTATION OF THE ENTITY

The National Capital and National Capital Region Fund was established to support the dynamism, vitality, development, growth and promotion of the Quebec's capital and its region pursuant to An Act to grant the Ville de Québec national capital status and increase its autonomy and powers (S.Q. 2016, chapter 31) (Act) assented to on December 9, 2016.

The Act stipulates that the Minister may grant financial assistance to the Communauté métropolitaine de Québec, to a municipality, to any municipal or supramunicipal body under a municipality, to the band council of a Native community, to any cultural society or institution established by legislation, or to any non-profit organization.

The Act also stipulates that the Fund's revenues be derived from appropriations allocated for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$15.0 million for 2017-2018.

EXPENDITURES

Forecast expenditures for the Fund are set at \$15.0 million for 2017-2018.

INVESTMENTS

No investments are planned for this Fund for 2017-2018.

National Capital and National Capital Region Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	15,000.0	-
Other Revenues	-	-
Total Revenues	15,000.0	-
Expenditures to be Approved	15,000.0	-
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	-	-
Total	-	-

Fund of the Commission des lésions professionnelles

PRESENTATION OF THE ENTITY

Since the Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1) came into force on January 1, 2016, the Commission des lésions professionnelles and its Fund has ceased to exist.

In accordance with section 256 of the Act, the assets and liabilities of the Fund of the Commission des lésions professionnelles were transferred to the Administrative Labour Tribunal Fund on January 1, 2016. As such, the 2015-2016 results reflect a nine-month fiscal year, from April 1 to December 31, 2015.

RESULTS FOR THE 2015-2016 FISCAL YEAR**Fund of the Commission des lésions professionnelles**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results¹	Actual Results	Excess to be Approved
Total Revenues	48,116.7	48,116.7	
Total Expenditures	45,383.1	45,383.1	-
Surplus (Deficit) of the Fiscal Year	2,733.6	2,733.6	
Beginning Cumulative Surplus (Deficit)	1,338.8	1,338.8	
Transfer of assets and liabilities to the Administrative Labour Tribunal Fund	(4,072.4)	(4,072.4)	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	1,643.5	1,643.5	-

¹ On January 1, 2016, the Administrative Labour Tribunal Fund was established and replaced the fund of the Commission des lésions professionnelles (FCLP) and fund of the Commission des relations de travail (FCRT) under an Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1). Under section 257 of this Act, the expenditure and investment estimates approved by Parliament for the Administrative Labour Tribunal Fund for the 2015-2016 fiscal year correspond to the sum of the available balances of the expenditures and investments approved for that fiscal year for the FCLP and FCRT. The revenue estimate corresponds to the difference between the revenue estimates approved for the FCLP and FCRT and their actual revenues as at December 31, 2015.

Fund of the Commission des relations du travail

PRESENTATION OF THE ENTITY

Since the Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1) came into force on January 1, 2016, the Commission des relations du travail and its Fund has ceased to exist.

In accordance with section 256 of the Act, the assets and liabilities of the Fund of the Commission des relations du travail were transferred to the Administrative Labour Tribunal Fund on January 1, 2016. As such, the 2015-2016 results reflect a nine-month fiscal year, from April 1 to December 31, 2015.

RESULTS FOR THE 2015-2016 FISCAL YEAR**Fund of the Commission des relations du travail**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results¹	Actual Results	Excess to be Approved
Total Revenues	13,644.4	13,644.4	
Total Expenditures	13,410.2	13,410.2	-
Surplus (Deficit) of the Fiscal Year	234.2	234.2	
Beginning Cumulative Surplus (Deficit)	796.6	796.6	
Transfer of assets and liabilities to the Administrative Labour Tribunal Fund	(1,030.8)	(1,030.8)	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	663.7	663.7	-

¹ On January 1, 2016, the Administrative Labour Tribunal Fund was established and replaced the fund of the Commission des lésions professionnelles (FCLP) and fund of the Commission des relations de travail (FCRT) under an Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1). Under section 257 of this Act, the expenditure and investment estimates approved by Parliament for the Administrative Labour Tribunal Fund for the 2015-2016 fiscal year correspond to the sum of the available balances of the expenditures and investments approved for that fiscal year for the FCLP and FCRT. The revenue estimate corresponds to the difference between the revenue estimates approved for the FCLP and FCRT and their actual revenues as at December 31, 2015.

Goods and Services Fund

PRESENTATION OF THE ENTITY

The Goods and Services Fund has been in operation since April 1, 2013. It is allocated for the funding of goods and services related to the operations of the Directeur de l'état civil, as well as services to individuals and businesses. The Fund is also allocated for the funding of activities to supply goods and services specifically pertaining to products and services related to the expertise of the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

The Fund's annual revenues come from the services of the Directeur de l'état civil, service agreements with various departments and bodies, and the allocation of Department appropriations.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$98.3 million for 2017-2018. The forecast variation is due to anticipated revenues from certain service agreements.

EXPENDITURES

Forecast expenditures for the Fund are set at \$102.3 million for 2017-2018. The forecast increase in expenditures is mainly due to the deployment of Services Québec.

INVESTMENTS

Forecast investments for the Fund are set at \$2.4 million for 2017-2018, up \$1.2 million compared with the 2016-2017 investments.

This variation is mainly due to projects associated with the deployment of Services Québec.

Goods and Services Fund

Forecast Results for the 2017-2018 Fiscal Year
(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	63,290.8	63,290.8
Other Revenues	35,029.4	35,968.1
Total Revenues	98,320.2	99,258.9
Expenditures to be Approved	102,320.2	99,258.9
Surplus (Deficit) of the Fiscal Year	(4,000.0)	-
Beginning Cumulative Surplus (Deficit)	21,445.7	21,445.7
Ending Cumulative Surplus (Deficit)	17,445.7	21,445.7
Investments		
Fixed Assets	2,394.0	1,232.5
Loans and Investments	-	-
Investments to be Approved	2,394.0	1,232.5
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	8,591.6	12,320.7
Total	8,591.6	12,320.7

RESULTS FOR THE 2015-2016 FISCAL YEAR**Goods and Services Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	83,476.7	68,692.9	
Total Expenditures	83,476.7	64,604.8	-
Surplus (Deficit) of the Fiscal Year	-	4,088.1	
Beginning Cumulative Surplus (Deficit)	10,270.4	17,357.7	
Ending Cumulative Surplus (Deficit)	10,270.4	21,445.8	
Investments	-	-	-

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

PRESENTATION OF THE ENTITY

The Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale was established by a decree of the Gouvernement du Québec, in accordance with the provisions set forth in the Financial Administration Act (CQLR, chapter A-6.001). The Fund is allocated to finance expenses incurred by the Ministère du Travail, de l'Emploi et de la Solidarité sociale as part of its information technology investment projects, and work to upgrade information assets, which began following the Fund's effective start date.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund amount to \$22.6 million for 2017-2018, up \$4.5 million from the 2016-2017 probable revenues. This increase is mainly due to the expected increase in royalties in 2017-2018 following the deployment of Services Québec.

EXPENDITURES

Forecast expenditures for the Fund are set at \$22.6 million for 2017-2018 compared with probable expenditures of \$18.1 million for 2016-2017. This variation is mainly due to the increase in amortization expenses.

INVESTMENTS

Forecast investments for the Fund are set at \$18.0 million for 2017-2018 compared with probable investments of \$16.0 million for 2016-2017. This increase is mainly due to the projects' level of advancement.

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	17,626.1	14,626.1
Other Revenues	5,000.0	3,500.0
Total Revenues	22,626.1	18,126.1
Expenditures to be Approved	22,626.1	18,126.1
Surplus (Deficit) of the Fiscal Year	-	-
Beginning Cumulative Surplus (Deficit)	-	-
Ending Cumulative Surplus (Deficit)	-	-
Investments		
Fixed Assets	18,000.0	16,000.0
Loans and Investments	-	-
Investments to be Approved	18,000.0	16,000.0
Financing Fund Loan Balance	(47,535.7)	(49,117.5)
Balance of Advances to (from) the General Fund	7,119.7	789.5
Total	(40,416.0)	(48,328.0)

RESULTS FOR THE 2015-2016 FISCAL YEAR**Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	24,853.7	13,713.3	
Total Expenditures	24,853.7	13,713.3	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	22,000.0	17,843.2	-

Administrative Labour Tribunal Fund

PRESENTATION OF THE ENTITY

The Administrative Labour Tribunal Fund (the Fund) was instituted by the Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1), which came into force on January 1, 2016.

The Fund is made up of sums credited to it. The following sums are credited to the Fund:

- The sums transferred by the Minister out of the appropriations allocated for that purpose by Parliament;
- The sums paid by the Commission des normes, de l'équité, de la santé et de la sécurité du travail (CNESST) under section 366.1 of the Act respecting industrial accidents and occupational diseases (CQLR, chapter A-3.001), section 28.1 of the Act respecting labour standards (CQLR, chapter N-1.1) and section 228.1 of the Act respecting occupational health and safety (CQLR, chapter S-2.1);
- The sums paid by the Commission de la construction du Québec under section 8.1 of the Act respecting labour relations, vocational training and workforce management in the construction industry (CQLR, chapter R-20), by a mandatory Corporation and by the Régie du bâtiment du Québec under sections 129.11.1 and 152.1 of the Building Act (CQLR, chapter B-1.1);
- The sums transferred by the Minister under section 41.1 of the Act respecting workforce vocational training and qualification (CQLR, chapter F-5);
- The sums collected in accordance with the tariff of administrative fees, professional fees and other charges relating to the matters brought before, the pleadings and other documents filed with or the services provided by the Administrative Labour Tribunal (the Tribunal);
- The sums transferred by the Minister of Finance under the first paragraph of section 54 of the Financial Administration Act (CQLR, chapter A-6.001).

These sums serve to finance the activities of the Tribunal, which exercises its various jurisdictional roles across a range of labour areas, including labour relations, occupational health and safety, essential services, construction and occupational qualification.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$84.3 million for 2017-2018, an increase of \$8.5 million from the 2016-2017 probable revenues. This variation is mainly due to the Fund remitting its accumulated surplus to the CNESST for 2016-2017. For 2017-2018, the CNESST contribution returns to a level similar to that of 2015-2016.

EXPENDITURES

Forecast expenditures for the Fund are set at \$84.3 million for 2017-2018, an increase of \$4.4 million from the 2016-2017 probable expenditures. This variation is mainly due to the presence of numerous vacant positions, including more than 20 members (administrative judges), which will be filled during the 2017-2018 fiscal year.

INVESTMENTS

Forecast investments for 2017-2018 are evaluated at \$5.3 million, up \$3.9 million from the 2016-2017 probable investments. This variation is mainly due to the postponement of two major projects to 2017-2018.

Administrative Labour Tribunal Fund

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	6,270.3	7,019.3
Other Revenues	78,000.9	68,710.5
Total Revenues	84,271.2	75,729.8
Expenditures to be Approved	84,271.2	79,829.8
Surplus (Deficit) of the Fiscal Year	-	(4,100.0)
Beginning Cumulative Surplus (Deficit)	2,279.7	6,379.7
Ending Cumulative Surplus (Deficit)	2,279.7	2,279.7
Investments		
Fixed Assets	5,260.0	1,380.0
Loans and Investments	-	-
Investments to be Approved	5,260.0	1,380.0
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	12,684.9	14,521.4
Total	12,684.9	14,521.4

RESULTS FOR THE 2015-2016 FISCAL YEAR**Administrative Labour Tribunal Fund**

Excess Expenditures and Investments for the 2015-2016 Fiscal Year

(thousands of dollars)

	Forecast Results¹	Actual Results	Excess to be Approved
Total Revenues	20,742.8	20,473.8	
Total Expenditures	25,738.9	19,197.4	-
Surplus (Deficit) of the Fiscal Year	(4,996.1)	1,276.4	
Beginning Cumulative Surplus (Deficit) ²	5,803.0	5,103.2	
Ending Cumulative Surplus (Deficit)	806.9	6,379.6	
Investments	232.0	112.3	-

¹ On January 1, 2016, the Administrative Labour Tribunal Fund was established and replaced the fund of the Commission des lésions professionnelles (FCLP) and fund of the Commission des relations de travail (FCRT) under an Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1). Under section 257 of this Act, the expenditure and investment estimates approved by Parliament for the Administrative Labour Tribunal Fund for the 2015-2016 fiscal year correspond to the sum of the available balances of the expenditures and investments approved for that fiscal year for the FCLP and FCRT. The revenue estimate corresponds to the difference between the revenue estimates approved for the FCLP and FCRT and their actual revenues as at December 31, 2015.

² The cumulative surplus at the start comes from incorporating the assets and liabilities of the FCLP and FCRT.

Fonds québécois d'initiatives sociales

PRESENTATION OF THE ENTITY

As part of the Strategy to Combat Poverty and Social Exclusion, and more specifically as a result of the adoption in December 2002 of the Act to combat poverty and social exclusion (CQLR, chapter L-7), the Gouvernement du Québec created the Fonds québécois d'initiatives sociales, which came into force on April 1, 2003.

BUDGET FORECASTS

REVENUES

The Fund's revenues come primarily from the Ministère du Travail, de l'Emploi et de la Solidarité sociale. Forecast revenues for the Fund amount to \$21.5 million for 2017-2018, up \$10.5 million from the 2016-2017 probable revenues. The increase in the Fund's revenues is intended to support measures of the next Government Action Plan on the Fight Against Poverty and Social Exclusion.

EXPENDITURES

Forecast expenditures for 2017-2018 are set at \$21.6 million, an increase of \$9.6 million from the 2016-2017 probable expenditures. This variation is due to the implementation of the next Government Action Plan on the Fight Against Poverty and Social Exclusion.

INVESTMENTS

No investments are planned for the Fund for 2017-2018.

Fonds québécois d'initiatives sociales

Forecast Results for the 2017-2018 Fiscal Year

(thousands of dollars)

	2017-2018 Forecast Results	2016-2017 Probable Results
Revenues		
Revenues - Portion Funded by the Department	21,539.2	10,639.2
Other Revenues	-	435.9
Total Revenues	21,539.2	11,075.1
Expenditures to be Approved	21,578.1	12,011.1
Surplus (Deficit) of the Fiscal Year	(38.9)	(936.0)
Beginning Cumulative Surplus (Deficit)	329.3	1,265.3
Ending Cumulative Surplus (Deficit)	290.4	329.3
Investments		
Fixed Assets	-	-
Loans and Investments	-	-
Investments to be Approved	-	-
Financing Fund Loan Balance	-	-
Balance of Advances to (from) the General Fund	290.4	312.5
Total	290.4	312.5

RESULTS FOR THE 2015-2016 FISCAL YEAR

The excess expenditure of \$9.0 million for 2015-2016 is due to a payment to the Ville de Montréal, which was used to restore a lag in the payment of amounts due under agreements with the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

Fonds québécois d'initiatives sociales

Excess Expenditures and Investments for the 2015-2016 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	21,474.2	31,526.7	
Total Expenditures	22,407.0	31,375.6	8,968.6
Surplus (Deficit) of the Fiscal Year	(932.8)	151.1	
Beginning Cumulative Surplus (Deficit)	932.8	1,114.3	
Ending Cumulative Surplus (Deficit)	-	1,265.4	
Investments	-	-	-

