

Cree Nation Government

Regional Economic Development

Financial Information
March 31, 2017

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Report on Supplementary Information

To the Grand Chief, Directors and members of
Cree Nation Government

The audit of Cree Nation Government for the year ended March 31, 2017 was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The statement of operations of Regional Economic Development for the year ended March 31, 2017 is presented for purposes of additional information and is not a required part of the audited financial statements. This supplementary information has been prepared to assist Cree Nation Government to meet the requirements of the funding agreement with the Ministère des Affaires municipales, des Régions et de l'Occupation du Territoire (MAMROT). Such information has been subjected to auditing procedures only to the extent necessary to express an opinion on the financial statements of Cree Nation Government for the year ended March 31, 2017 taken as a whole.

This supplementary information has been prepared to report the statement of operations of Regional Economic Development and, as a result, may not be suitable for another purpose. Our report is intended solely for Cree Nation Government and MAMROT and should not be distributed or used by other parties.

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Raymond Chabot Grant Thornton LLP

Val-d'Or

July 25, 2017

Cree Nation Government

Regional Economic Development

Operations

Year ended March 31, 2017

	<u>\$</u>
Revenue	
Funding from Ministry of Municipal Affairs, Regions and Land occupant	
Regional Economic Development - 2016/2017	2,960,023
Reimbursement of amounts allocated to Cree Entities and others	170,327
Deferred revenue from previous year	1,022,136
Less: Deferred revenue	<u>(2,170,999)</u>
	1,981,487
Expenditure	
Legal and professional fees and expenses	1,750
Contribution to Cree Nation Government - Telecommunications Project	229,203
Amounts allocated to Cree Entities and others (Note 1)	<u>1,750,534</u>
	1,981,487
Excess of revenue over expenditure	<u><u>-</u></u>

Cree Nation Government
Regional Economic Development
Note to Financial Information

Year ended March 31, 2017

1- AMOUNTS ALLOCATED TO CREE ENTITIES AND OTHERS

	<u>\$</u>
Secretariat to the Cree Nation - Abitibi-Témiscamingue Economic Alliance	100,000
Contribution to Cree Nation Government - Elders Agreement	165,534
Cree Nation of Chisasibi - Hotel project	250,000
Cree Nation of Eastmain - Hotel project	250,000
Cree Nation of Eastmain - Telecommunication Tower	360,000
Cree Nation of Mistissini - Real Estate Development	500,000
Contribution to Cree Nation Government - Social Economic Agreement	25,000
Cree Women of Eeyou Istchee Association -	
Setting up a specific agreement for women	100,000
	<u>1,750,534</u>