



EXPENDITURE BUDGET

2018 ► 2019

SPECIAL FUNDS BUDGET



EXPENDITURE BUDGET

2018 ► 2019

SPECIAL FUNDS BUDGET

for the fiscal year ending
March 31, 2019

Tabled in the National Assembly as required
by sections 48 and 52 of the
Financial Administration Act (CQLR, chapter A-6.001)
by Mr. Pierre Arcand,
Minister responsible for Government Administration
and Ongoing Program Review
and Chair of the Conseil du trésor

Expenditure Budget 2018-2019

Special Funds Budget

Legal Deposit – March 2018

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EXPLANATORY NOTES

1. PURPOSE OF THE SPECIAL FUNDS BUDGET

The 2018-2019 Special Funds Budget is tabled in the National Assembly to obtain approval of expenditure and investment estimates for the fiscal year ending March 31, 2019. Once the estimates are approved by the National Assembly, the Ministers or bodies will be authorized, for the purposes of the special funds for which they are responsible, to take amounts available in these special funds from the Consolidated Revenue Fund.

The budget is also tabled so that Members may approve the excess expenditures and investments recorded after the tabling of the public accounts for the 2016-2017 fiscal year in relation to the estimates approved by the National Assembly.

According to one of the basic principles of our parliamentary system, the sums of money collected by the Government constitute the Consolidated Revenue Fund. This Fund comprises the general fund and special funds, and no amounts may be withdrawn without the consent of Members.

2. CONTENTS OF 2018-2019 SPECIAL FUNDS BUDGET VOLUME

The **Special Funds Budget** volume presents financial information on the revenues of special funds as well as on related expenditures and investments to be approved. It also sets out excess special fund expenditures and investments over the amounts approved by the National Assembly after the Special Funds Budget was tabled in 2016-2017.

In addition, information concerning the mission, revenue sources and explanations of budget forecast variations, i.e. the entity's revenues, expenditures and investments are presented in the volume.

The information on each special fund is grouped by department portfolio and broken down into two sections.

FIRST SECTION: SUMMARY OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

This section presents two summary tables for each portfolio:

- A "Summary of Special Fund Expenditures and Investments" table that sets out, by portfolio, the expenditure and investment estimates of each special fund to be approved for the 2018-2019 fiscal year;
- A "Summary of Special Fund Excess Expenditures and Investments" table that sets out, by portfolio, the excess expenditures and investments of each special fund to be approved for the 2016-2017 fiscal year.

SECOND SECTION: SPECIAL FUNDS BUDGET BY PORTFOLIO

The second section sets out the following information for each department portfolio:

- A table showing the expenditure and investment estimates for the 2018-2019 fiscal year to be approved for each special fund and the total for the portfolio;
- A table showing the excess expenditures and investments for the 2016-2017 fiscal year to be approved for each special fund and the total for the portfolio.

Information is also presented, for each special fund concerning, in particular:

- The presentation of the entity, i.e. the entity's mission or purpose as well as its revenue sources;
- For revenues, expenditures and investments, explanations of material variations between the 2018-2019 budget and probable data for 2017-2018;
- A table showing the 2018-2019 forecast results and the 2017-2018 probable results as well as the variations between these two figures. The information pertains to revenues, expenditures and investments. The table also tracks the cumulative surplus or deficit of the fund and provides information on the borrowings from or advances to the Financing Fund and the general fund;
- A table setting out the actual results of the entity, its estimates, and the excess of expenditures and investments to be approved for the 2016-2017 fiscal year. It also tracks the cumulative surplus or deficit of the fund and includes an explanation of the excess expenditures and investments, if applicable.

3. TERMS APPEARING IN THE 2018-2019 SPECIAL FUNDS BUDGET VOLUME

SPECIAL FUNDS BUDGET

For each special fund, the budget combines the different items concerning the following estimates:

- The revenues of the fund;
- The expenditures of the fund;
- The fund's annual surplus or deficit;
- The fund's cumulative surplus or deficit;
- The investments of the fund;
- Amounts borrowed from the Financing Fund or advanced from or to the general fund for the fund.

It should be noted that these forecasts do not factor in the elimination of reciprocal transactions between entities that may be considered in other budget documents.

EXPENDITURES

Expenditures include those related to remuneration, operations including depreciation of fixed assets, transfer expenditures for the purpose of providing beneficiaries with various forms of financial support, and debt service including financial and other expenses.

EXPENDITURES TO BE APPROVED

These expenditures represent the estimates of the Special Funds Budget for the 2018-2019 fiscal year, which are submitted for parliamentary approval.

FIXED ASSETS

Fixed assets include the estimated amounts for fixed assets, including investments in information technology resources.

INVESTMENTS

Investments include capital assets, loans and investments.

INVESTMENTS TO BE APPROVED

These investments represent the estimates of the Special Funds Budget for the 2018-2019 fiscal year, which are submitted for parliamentary approval.

LOANS AND INVESTMENTS

Loans and Investments include loans, local funds and advances other than those to the general fund of the Consolidated Revenue Fund, long-term third-party investments in the form of shares and investments, investment deposits, bonds and notes.

REVENUES

Revenues from the department portfolio are presented separately from revenues from other sources. In general, revenues from the department portfolio correspond to the forecast expenditures in the **Estimates of the Departments and Bodies** volume of the 2018-2019 Expenditure Budget in the "Allocation to a Special Fund" supercategory for this portfolio.

Other revenues include, in particular, revenues from other departments, bodies other than budget-funded bodies, other special funds or government enterprises, and transfers from the federal government and other sources, such as taxes or duties and permits.

SURPLUS (DEFICIT) OF THE FISCAL YEAR

The excess of revenues over expenditures for the year constitutes a surplus. Conversely, a deficit occurs when expenditures exceed revenues.

FINANCING FUND LOAN BALANCE

These are the amounts of pooled borrowing undertaken by the special fund from the Financing Fund, pursuant to section 53 of the Financial Administration Act (CQLR, chapter A-6.001).

BALANCE OF ADVANCES TO (FROM) THE GENERAL FUND

Advances correspond to amounts advanced by the special fund to the general fund or by the general fund to the special fund, pursuant to section 54 of the Financial Administration Act. Such advances do not include amounts owed to the general fund and accounted for in connection with other activities including net asset transfers during the establishment of the special fund or accounting policy changes implemented by the special fund.

EXCESS EXPENDITURES AND INVESTMENTS

Excess expenditures and investments represent the recorded difference between actual expenditures and investments and the amounts approved by the National Assembly for the fiscal year.

EXCESS TO BE APPROVED

The excess to be approved represents the difference between actual expenditures and investments and the amounts approved by Parliament for the 2016-2017 fiscal year, which will be submitted for parliamentary approval.

4. CHANGES TO THE BREAKDOWN OF SPECIAL FUNDS BY PORTFOLIO

Some special funds were added or moved to other portfolios, changed status or name, or no longer appear in the 2018-2019 Expenditure Budget versus 2017-2018.

A plus sign (+) indicates that a special fund has been added, while a minus sign (-) indicates that a special fund has been removed.

Conseil du trésor et Administration gouvernementale

(-) The Natural Disaster Assistance Fund will be abolished effective April 1, 2018.

Éducation et Enseignement supérieur

(+) The Capitale-Nationale region Fund has been integrated into this portfolio from the "Travail, Emploi et Solidarité sociale" portfolio.

Énergie et Ressources naturelles

The assets and liabilities of the energy efficiency and innovation section of the Natural Resources Fund are transferred to Transition énergétique Québec.

Santé et Services sociaux

(-) The Fund for the Promotion of a Healthy Lifestyle shall cease during 2018-2019.

Travail, Emploi et Solidarité sociale

(-) The National Capital and National Capital Region Fund has been renamed the Capitale-Nationale region Fund. It has been transferred to the "Éducation et Enseignement supérieur" portfolio.

5. RECONCILIATION OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

The Chair of the Conseil submits the Special Funds Budget to the National Assembly for parliamentary approval of the expenditure and investment estimates that a parliamentary committee will examine as part of its review of budget appropriations. Other expenditures have previously been authorized under specific legislation.

The following table sets out the total results for each special fund as well as a reconciliation between the expenditures to be approved by the National Assembly and the total expenditure estimates of the special funds. The revenue and expenditure total does not take into account the elimination of reciprocal transactions between these entities as they are considered in the budget documents of the Ministère des Finances.

Summary of the Special Funds Budget^{1,2} (millions of dollars)

	2018-2019	2017-2018
Total revenues	16,804.5	15,943.6
Expenditures to be approved	12,799.0	11,731.0
Expenditures already approved:		
Contribution to public transit ³	88.8	87.0
Expenditure related to the proportionate share of interest ⁴	1.7	7.5
Debt service ⁵	1,674.0	1,510.9
Total expenditures	14,563.5	13,336.4
Surplus (Deficit) of the fiscal year	2,241.0	2,607.2
Beginning cumulative surplus (Deficit)	19,109.1	16,378.3
Ending cumulative surplus (Deficit)	19,350.1⁶	19,109.1⁷
Investments to be approved	3,309.3	3,365.3
Investments already approved:		
Loans and investments	14,547.1 ⁸	12,462.2
Total investments	17,856.4	15,827.5

¹ The results of special funds are presented before consolidation adjustments.

² These results do not cover certain measures in the 2018-2019 Budget Speech.

³ This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

⁴ Corresponding to expenditures associated with the proportionate share of interest of the Mining and Hydrocarbon Capital Fund, which does not have to be approved by the National Assembly.

⁵ Represents expenditures to service the debt of the Financing Fund, which are already covered by the general fund and repaid by clients.

⁶ Including an adjustment of \$2,000.0 million in the accumulated surplus of the Generations Fund for loan repayment.

⁷ Including a downward adjustment of \$22.8 million in the accumulated surplus of the Mining and Hydrocarbon Capital Fund and an adjustment of \$146.4 million in the accumulated surplus of the Economic Development Fund for accumulated revaluation gains or losses.

⁸ Represents loans and investments of the Generations Fund (\$2,491.0 million) and the Financing Fund (12,056.1 million) that have not received parliamentary approval.

SUMMARY OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

Expenditures and Investments Forecast to be Approved for the 2018-2019 Fiscal Year

(thousands of dollars)

Portfolios	Expenditure	Investment
Affaires municipales et Occupation du territoire		
Territories Development Fund	120,735.8	-
Culture et Communications		
Avenir Mécénat Culture Fund	5,968.1	-
Québec Cultural Heritage Fund	23,051.5	-
Développement durable, Environnement et Lutte contre les changements climatiques		
Fund for the Protection of the Environment and the Waters in the Domain of the State	24,259.5	17,250.0
Green Fund	851,802.7	2,863.4
Économie, Science et Innovation		
Mining and Hydrocarbon Capital Fund	200.0	185,000.0
Economic Development Fund	435,626.0	632,329.0
Éducation et Enseignement supérieur		
Capitale-Nationale Region Fund	26,500.0	-
Sports and Physical Activity Development Fund	80,579.4	130,000.0
University Excellence and Performance Fund	25,000.0	-
Énergie et Ressources naturelles		
Energy Transition Fund	100.0	-
Natural Resources Fund	33,763.8	412.0
Territorial Information Fund	114,360.2	52,625.8
Famille		
Caregiver Support Fund	14,880.0	-
Educational Childcare Services Fund	2,423,281.3	-
Early Childhood Development Fund	21,250.0	-
Finances		
Financing Fund	2,661.1	-
Generations Fund	-	-
IFC Montréal Fund	1,349.7	-
Northern Plan Fund	74,560.8	-
Fund of the Financial Markets Administrative Tribunal	2,888.2	2,582.5
Tax Administration Fund	971,284.1	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Section	537,943.2	10,000.0

Summary of Special Fund Expenditures and Investments

Expenditures and Investments Forecast to be Approved for the 2018-2019 Fiscal Year (cont'd)

(thousands of dollars)

Portfolios	Expenditure	Investment
Justice		
Access to Justice Fund	17,748.2	-
Crime Victims Assistance Fund	30,906.1	169.0
Register Fund of the Ministère de la Justice	49,987.2	6,867.8
Fund of the Administrative Tribunal of Québec	41,629.4	1,165.7
Public Contracts Fund	400.0	-
Santé et Services sociaux		
Health and Social Services Information Resources Fund	210,514.0	30,000.0
Sécurité publique		
Police Services Fund	650,113.8	27,771.0
Tourisme		
Tourism Partnership Fund	202,815.6	265.0
Transports, Mobilité durable et Électrification des transports		
Air Service Fund	74,137.5	21,270.0
Rolling Stock Management Fund	123,191.3	68,827.7
Highway Safety Fund	43,141.4	150.0
Land Transportation Network Fund	4,177,803.9	2,090,872.0
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	25,702.2	-
Labour Market Development Fund	1,106,946.4	-
Goods and Services Fund	117,282.1	4,510.4
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	20,026.1	15,769.0
Administrative Labour Tribunal Fund	84,043.0	8,550.0
Fonds québécois d'initiatives sociales	30,546.3	-
Total to be Approved	12,798,979.9	3,309,250.3

Excess Expenditures and Investments to be Approved for the 2016-2017 Fiscal Year

(thousands of dollars)

Portfolios	Expenditure	Investment
Affaires municipales et Occupation du territoire		
Territories Development Fund	-	-
Conseil du trésor et Administration gouvernementale		
Natural Disaster Assistance Fund	-	-
Culture et Communications		
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Développement durable, Environnement et Lutte contre les changements climatiques		
Green Fund	-	-
Économie, Science et Innovation		
Mining and Hydrocarbon Capital Fund	39,155.3	-
Economic Development Fund	-	-
Éducation et Enseignement supérieur		
Sports and Physical Activity Development Fund	-	-
University Excellence and Performance Fund	5,758.0	-
Énergie et Ressources naturelles		
Natural Resources Fund	-	-
Territorial Information Fund	-	-
Famille		
Caregiver Support Fund	-	-
Educational Childcare Services Fund	-	-
Early Childhood Development Fund	-	-
Finances		
Financing Fund	-	-
Generations Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	22,286.1	-
Fund of the Financial Markets Administrative Tribunal	-	2.1
Tax Administration Fund	-	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Section	-	-
Justice		
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	36.2
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-
Public Contracts Fund	-	-

Summary of Special Fund Expenditures and Investments**Excess Expenditures and Investments to be Approved for the 2016-2017 Fiscal Year (cont'd)**

(thousands of dollars)

Portfolios	Expenditure	Investment
Santé et Services sociaux		
Fund to Finance Health and Social Services Institutions	-	-
Health and Social Services Information Resources Fund	-	-
Fund for the Promotion of a Healthy Lifestyle	-	-
Sécurité publique		
Police Services Fund	26,775.8	-
Tourisme		
Tourism Partnership Fund	9,959.5	-
Transports, Mobilité durable et Électrification des transports		
Air Service Fund	-	-
Rolling Stock Management Fund	-	-
Highway Safety Fund	-	1,653.8
Land Transportation Network Fund	-	-
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	-	-
Labour Market Development Fund	24,445.8	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	623.4	-
Excess to be Approved	129,003.9	1,692.1

**SPECIAL FUNDS BUDGET
BY PORTFOLIO**

Affaires municipales et Occupation du territoire

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Territories Development Fund	120,735.8	-
Total to be Approved	120,735.8	-

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Territories Development Fund	-	-
Total to be Approved	-	-

Territories Development Fund

PRESENTATION OF THE ENTITY

The Territories Development Fund was established to support the regional county municipalities (RCMs), agglomerations and local municipalities whose territory is not part of an RCM or an agglomeration as well as responsible bodies as regards the Nord-du-Québec region's development, in the setting up of local and regional development measures on their territory.

Drawing on the principles of flexibility and accountability, agreements are concluded under sections 21.6 and 21.7 of the Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire (CQLR, chapter M-22.1) and section 126.3 of the Municipal Powers Act (CQLR, chapter C-47.1). It is up to each eligible body to identify their intervention priorities and to set up their support policies for their community.

The Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire stipulates that the Fund's revenues be derived from appropriations granted for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$107.3 million for 2018-2019, an increase of \$5.0 million from the 2017-2018 probable revenues.

The variation is due to the \$5.0-million increase in the Fund's envelope for 2018-2019, as set out in the Partnership Agreement with municipalities for the 2016-2019 period reached on September 29, 2015.

EXPENDITURES

Forecast expenditures for the Fund are set at \$120.7 million for 2018-2019, an increase of \$14.9 million from the 2017-2018 probable expenditures.

The variation is mainly due to the postponement to 2018-2019 of financial assistance disbursements that were planned for 2017-2018 and the \$5.0-million increase in the Fund's envelope for 2018-2019.

INVESTMENTS

No investments are planned.

Territories Development Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	107,339.0	102,339.0	5,000.0
Other Revenues	-	-	-
Total Revenues	107,339.0	102,339.0	5,000.0
Expenditures to be Approved	120,735.8	105,872.5	14,863.3
Surplus (Deficit) of the Fiscal Year	(13,396.8)	(3,533.5)	(9,863.3)
Beginning Cumulative Surplus (Deficit)	13,396.8	16,930.3	(3,533.5)
Ending Cumulative Surplus (Deficit)	-	13,396.8	(13,396.8)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	544.6	19,011.0	
Total	544.6	19,011.0	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Territories Development Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	102,339.0	102,339.0	
Total Expenditures	121,122.0	104,685.4	-
Surplus (Deficit) of the Fiscal Year	(18,783.0)	(2,346.4)	
Beginning Cumulative Surplus (Deficit)	18,783.0	19,276.7	
Ending Cumulative Surplus (Deficit)	-	16,930.3	
Investments	-	-	-

Conseil du trésor et Administration gouvernementale

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Disaster Assistance Fund	-	-
Total to be Approved	-	-

Natural Disaster Assistance Fund

PRESENTATION OF THE ENTITY

The Natural Disaster Assistance Fund is allocated to the management and funding of exceptional expenditures supported by the Government's departments and bodies, and to funding the expenditures of the different financial assistance programs established to compensate for damage caused by the following disasters: the torrential rains of July 19 and 20, 1996, which affected the regions designated by the Government; and the ice storm that occurred from January 5 to 9, 1998.

The Natural Disaster Assistance Fund's budget appropriation is partly provided by the Ministère de l'Énergie et des Ressources naturelles to meet the commitment of the Gouvernement du Québec to Hydro-Québec with respect to the restoration of the power grid. For its part, the Department's portfolio covers the financial expenses pertaining to capital and interest repayments in the project to upgrade structures around the Lac Kénogami watershed and construct a sill in Rivière aux Sables.

Flood control work on the Lac Kénogami watershed ended on March 31, 2017 and all costs were accounted for in the Fund. Furthermore, the provisions of the Act to establish the Natural Disaster Assistance Fund (S.Q. 2011, chapter 16, Schedule I) will cease on March 31, 2018.

To maintain asset management, maintenance and improvement, assets are now transferred to the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques. The Ministère de l'Énergie et des Ressources naturelles will be responsible for the remaining financial compensation balance to Hydro-Québec.

RESULTS FOR THE 2016-2017 FISCAL YEAR**Natural Disaster Assistance Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	4,101.3	1,534.0	
Total Expenditures	4,101.3	1,534.0	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	260.0	214.8	-

Culture et Communications

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Avenir Mécénat Culture Fund	5,968.1	-
Québec Cultural Heritage Fund	23,051.5	-
Total to be Approved	29,019.6	-

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Total to be Approved	-	-

Avenir Mécénat Culture Fund

PRESENTATION OF THE ENTITY

In the 2014-2015 Budget Speech, the Government confirmed the creation of the Avenir Mécénat Culture Fund to ensure stable and predictable funding of the Mécénat Placements Culture program. The Fund's revenues come from the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). All the sums paid into this Fund are used to finance various components of the Mécénat Placements Culture program. These sums increase the amounts collected by cultural bodies, due to matching donations from philanthropists and other donors.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$5.0 million for 2018-2019, the same as the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures are set at \$6.0 million for 2018-2019, an increase of \$1.0 million from the 2017-2018 probable expenditures. This increase is primarily due to proposed amendments to the Mécénat Placements Culture program.

INVESTMENTS

No investments are planned for 2017-2018 or 2018-2019.

Avenir Mécénat Culture Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	5,006.0	5,006.0	-
Total Revenues	5,006.0	5,006.0	-
Expenditures to be Approved	5,968.1	4,941.9	1,026.2
Surplus (Deficit) of the Fiscal Year	(962.1)	64.1	(1,026.2)
Beginning Cumulative Surplus (Deficit)	1,284.4	1,220.3	64.1
Ending Cumulative Surplus (Deficit)	322.3	1,284.4	(962.1)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Avenir Mécénat Culture Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	5,000.0	5,006.9	
Total Expenditures	5,000.0	4,546.6	-
Surplus (Deficit) of the Fiscal Year	-	460.3	
Beginning Cumulative Surplus (Deficit)	-	760.0	
Ending Cumulative Surplus (Deficit)	-	1,220.3	
Investments	-	-	-

Québec Cultural Heritage Fund

PRESENTATION OF THE ENTITY

This Fund provides financial support for initiatives encouraging the preservation and enhancement of important features of Québec's cultural heritage. Officially launched on September 6, 2006, the Fund has five parts:

Part 1: Property protected by the Gouvernement du Québec under the Cultural Heritage Act (CQLR, chapter P-9.002);

Part 2: Buildings, sites and complexes of significant heritage interest protected by municipalities;

Part 3: Artworks integrated into architecture and the environment;

Part 4: Permanent exhibitions in museum institutions;

Part 5: Studies, dissemination, awareness, inventory and enhancement cultural heritage activities related to the Cultural Heritage Act.

The Fund's revenues are raised through the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). These amounted to \$5.0 million in 2006-2007, before rising to \$10.0 million annually from 2007-2008 through to 2012-2013. Since the 2013-2014 fiscal year, they increased from \$10.0 million to \$15.5 million, where they will remain until 2021-2022. Between now and the Fund's end in 2021-2022, these revenues will bring the total amount allocated to nearly \$205.5 million, including capital and interest. This means that, including partner participation, a total of approximately \$390.0 million is to be invested in protecting and promoting cultural heritage across Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$15.6 million for 2018-2019, comparable to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures are set at \$23.1 million for 2018-2019, an increase of \$4.1 million from the 2017-2018 probable expenditures. This variation is mainly due to an increase in the projects planned as part of cultural development agreements, as well as an increase in projects aimed at supporting the renewal of permanent exhibitions in museum institutions.

INVESTMENTS

No investments are planned for 2017-2018 or 2018-2019.

Québec Cultural Heritage Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	15,598.8	15,614.1	(15.3)
Total Revenues	15,598.8	15,614.1	(15.3)
Expenditures to be Approved	23,051.5	18,974.4	4,077.1
Surplus (Deficit) of the Fiscal Year	(7,452.7)	(3,360.3)	(4,092.4)
Beginning Cumulative Surplus (Deficit)	26,359.0	29,719.3	(3,360.3)
Ending Cumulative Surplus (Deficit)	18,906.3	26,359.0	(7,452.7)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Québec Cultural Heritage Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,673.8	15,646.7	
Total Expenditures	18,442.3	13,468.4	-
Surplus (Deficit) of the Fiscal Year	(2,768.5)	2,178.3	
Beginning Cumulative Surplus (Deficit)	26,325.0	27,541.0	
Ending Cumulative Surplus (Deficit)	23,556.5	29,719.3	
Investments	-	-	-

Développement durable, Environnement et Lutte contre les changements climatiques

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Fund for the Protection of the Environment and the Waters in the Domain of the State	24,259.5	17,250.0
Green Fund	851,802.7	2,863.4
Total to be Approved	876,062.2	20,113.4

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Green Fund	-	-
Total to be Approved	-	-

Fund for the Protection of the Environment and the Waters in the Domain of the State

PRESENTATION OF THE ENTITY

The Fund for the Protection of the Environment and the Waters in the Domain of the State was created following the passage and assent on March 23, 2017 of the Act to amend the Environment Quality Act to modernize the environmental authorization scheme and to amend other legislative provisions, in particular to reform the governance of the Green Fund (S.Q. 2017, chapter 4). Effective since April 1, 2017, the Fund aims, among other things, to support measures fostering sustainable development. In particular, it is used to finance activities, projects and programs intended to stimulate technological innovation, research and development, knowledge acquisition, performance improvement, and public awareness and education.

The Fund for the Protection of the Environment and the Waters in the Domain of the State is an accounting vehicle that allows the Minister to contribute income to support the mission of the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques. The main sources of revenue for the Fund for the Protection of the Environment and the Waters in the Domain of the State are derived from:

- Fees for environmental authorizations, fines and administrative monetary penalties;
- Annual duties regarding industrial depollution attestations;
- Sums collected in connection with a concession of rights of waters in the domain of the State;
- Sums collected in connection with the accreditation of persons and municipalities;
- Sums collected under the Dam Safety Act (CQLR, chapter S-3.1.01), as well as the amounts paid in compensation by the federal government under the agreement to transfer responsibility for maintaining three dams;
- The Government of Canada's contribution arising from federal-provincial agreements.

These revenues ensure the financing of expenditures associated with fee-based activities, the monitoring and supervision of compliance with the Environment Quality Act (CQLR, chapter Q-2) and its regulations, the implementation of the Industrial Waste Reduction Program, hydrometric monitoring in Québec, as well as managing, operating and maintaining three Témiscamingue dams, the responsibility for which has been transferred from the federal government to the Gouvernement du Québec.

BUDGET FORECASTS

REVENUES

For 2018-2019, forecast revenues for the Fund for the Protection of the Environment and the Waters in the Domain of the State are set at \$32.2 million, compared with probable revenues of \$30.3 million for 2017-2018. This \$1.8-million variation is mainly due to the increase in financial compensation for the conservation of wetlands and water environments.

EXPENDITURES

Forecast expenditures are set at \$24.3 million for 2018-2019, a decrease of \$5.3 million from the 2017-2018 probable expenditure. This variation is due to a decrease and the withdrawal of certain activities in this Fund.

INVESTMENTS

Forecast investments for the Fund for the Protection of the Environment and the Waters in the Domain of the State are set at \$17.3 million for 2018-2019. No investments were planned for 2017-2018.

Fund for the Protection of the Environment and the Waters in the Domain of the State

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	32,151.7	30,302.4	1,849.3
Total Revenues	32,151.7	30,302.4	1,849.3
Expenditures to be Approved	24,259.5	29,510.9	(5,251.4)
Surplus (Deficit) of the Fiscal Year	7,892.2	791.5	7,100.7
Beginning Cumulative Surplus (Deficit)	42,328.2	41,536.7 ¹	791.5
Ending Cumulative Surplus (Deficit)	50,220.4	42,328.2	7,892.2
Investments			
Fixed Assets	17,250.0	-	17,250.0
Loans and Investments	-	-	-
Investments to be Approved	17,250.0	-	17,250.0
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

¹ The beginning accumulated surplus of \$41.5 million was transferred from that of the Green Fund.

Green Fund

PRESENTATION OF THE ENTITY

Created in 2006, the Green Fund, under the responsibility of the Minister of Sustainable Development, Environment and the Fight against Climate Change, is allocated to finance measures or programs the Minister can pursue in the performance of their duties. Among other things, the Fund aims to support measures favouring sustainable development, more specifically with regard to their environmental components, including the fight against climate change. The Green Fund, which provides significant financial leverage, is an accounting vehicle that allows the Minister to contribute income to support various partners, including municipalities, companies and environmental non-profit organizations.

The Green Fund makes an important contribution in carrying out the mission of the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques. It is part of the Minister's portfolio. The various revenue sources are used for the purposes for which they are collected, in accordance with the polluter pays principle. This significant financial leverage ties into the Department's vision in that it contributes to the development of Québec for a healthy environment and responsible economic growth. The Green Fund's main sources of revenue are:

- Revenues from the sale of greenhouse gas emission units under the cap and trade system for greenhouse gas emission allowances (carbon market);
- The charges for the disposal of residual materials;
- The charge payable for the use of water.

It should be noted that with respect to the component on the fight against climate change, the Department is not alone in implementing programs and measures funded by the Green Fund. Therefore, under the 2013-2020 Climate Change Action Plan, agreements have been concluded between the Conseil de gestion du Fonds vert (CGFV) and departments and bodies allowing them to use the amounts paid to the Fund to carry out the activities set out in this plan. The CGFV was established on April 1, 2017, and its mission is to supervise the governance of the Green Fund and ensure the coordination of its management with a view to sustainable development, efficiency and transparency.

BUDGET FORECASTS

REVENUES

For 2018-2019, forecast revenues for the Green Fund are \$735.9 million, a decrease of \$193.9 million from the 2017-2018 probable revenues. This decline is mainly due to the fact that the 2017-2018 probable revenues stemming from the carbon market are higher.

EXPENDITURES

Forecast expenditures for the Green Fund amount to \$851.8 million for 2018-2019, an increase of \$42.6 million from the 2017-2018 probable expenditures. The variation is mainly due to the implementation of the 2013-2020 Climate Change Action Plan.

INVESTMENTS

The Green Fund's forecast investments are set at \$2.9 million for 2018-2019, compared with probable investments of \$1.5 million for 2017-2018. This variation is mainly due to an increase in information resource investments.

Green Fund**Forecast Results for the 2018-2019 Fiscal Year**

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	735,939.7	929,888.3	(193,948.6)
Total Revenues	735,939.7	929,888.3	(193,948.6)
Expenditures by Department			
Affaires municipales et Occupation du territoire ¹	16,189.4	1,919.1	14,270.3
Agriculture, Pêcheries et Alimentation	2,050.1	2,050.1	-
Développement durable, Environnement et Lutte contre les changements climatiques ²	216,303.5	159,137.5	57,166.0
Économie, Science et Innovation	41,838.5	15,307.2	26,531.3
Éducation et Enseignement supérieur	22,500.0	3,750.0	18,750.0
Énergie et Ressources naturelles ³	205,364.1	167,971.0	37,393.1
Finances	41,800.0	166,300.0	(124,500.0)
Forêts, Faune et Parcs ⁴	8,901.0	3,445.8	5,455.2
Relations internationales et Francophonie	314.7	314.7	-
Santé et Services sociaux	3,822.3	2,815.0	1,007.3
Sécurité publique	5,755.6	4,843.5	912.1
Tourisme (Tourism Partnership Fund)	170.0	300.0	(130.0)
Transports, Mobilité durable et Électrification des transports ⁵	286,793.5	281,005.2	5,788.3
Expenditures to be Approved	851,802.7	809,159.1	42,643.6
Surplus (Deficit) of the Fiscal Year	(115,863.0)	120,729.2	(236,592.2)
Beginning Cumulative Surplus (Deficit)	949,255.0	828,525.8 ⁶	120,729.2
Ending Cumulative Surplus (Deficit)	833,392.0	949,255.0	(115,863.0)
Investments			
Fixed Assets	2,863.4	1,521.0	1,342.4
Loans and Investments	-	-	-
Investments to be Approved	2,863.4	1,521.0	1,342.4
Financing Fund Loan Balance	-	-	-
Balance of Advances to (from) the General Fund	10,000.0	10,000.0	-
Total	10,000.0	10,000.0	-

¹ Including an amount of \$0.3 million in 2017-2018 and of \$0.7 million in 2018-2019 in the Régie du bâtiment du Québec.² Including an amount of \$1.1 million in 2017-2018 and of \$2.2 million in 2018-2019 for the Conseil de gestion du Fonds vert as well as an amount of \$8.2 million in 2017-2018 and of \$4.2 million in 2018-2019 to the Société québécoise de récupération et de recyclage.³ Including an amount of \$159.7 million in 2017-2018 and of \$185.0 million in 2018-2019 for Transition énergétique Québec.⁴ Including an amount of \$2.4 million in 2017-2018 and of \$7.5 million in 2018-2019 for the Natural Resources Fund - Sustainable Forest Development Section.⁵ Including an amount of \$254.2 million in 2017-2018 and of \$238.2 million in 2018-2019 in the Land Transportation Network Fund.⁶ Part of the accumulated surplus of the Green Fund, or \$41.5 million, was transferred to the Fund for the Protection of the Environment and the Waters in the Domain of the State.

RESULTS FOR THE 2016-2017 FISCAL YEAR
Green Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	864,426.6	422,683.6	
Total Expenditures	867,090.5	721,159.5	-
Surplus (Deficit) of the Fiscal Year	(2,663.9)	(298,475.9)	
Beginning Cumulative Surplus (Deficit)	1,101,953.8	1,168,538.4	
Ending Cumulative Surplus (Deficit)	1,099,289.9	870,062.5	
Investments	6,479.9	2,782.6	-

Économie, Science et Innovation

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Mining and Hydrocarbon Capital Fund	200.0	185,000.0
Economic Development Fund	435,626.0	632,329.0
Total to be Approved	435,826.0	817,329.0

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Mining and Hydrocarbon Capital Fund	39,155.3	-
Economic Development Fund	-	-
Total to be Approved	39,155.3	-

Mining and Hydrocarbon Capital Fund

PRESENTATION OF THE ENTITY

The purpose of the Mining and Hydrocarbon Capital Fund is to expand and grow equity investments in companies that mine mineral substances forming part of the domain of the State or that process such substances in Québec, provided that, in the latter case, the substances so processed were first mined in Québec by an affiliated enterprise. The Mining and Hydrocarbon Capital Fund was instituted within the Ministère de l'Économie, de la Science et de l'Innovation and is managed by Investissement Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$1.8 million for 2018-2019, a decrease of \$50.2 million from the 2017-2018 probable revenues.

This variation is mainly due to gains made on the disposal of portfolio investments in 2017-2018. No securities are expected to be sold in 2018-2019.

EXPENDITURES

Forecast expenditures are set at \$1.9 million for 2018-2019, a decrease of \$8.0 million from the 2017-2018 probable expenditures.

This variation is mainly due to a decrease in expenditures resulting from the proportional consolidation of non-commercial partnerships.

INVESTMENTS

The Mining and Hydrocarbon Capital Fund holds ownership interests in the form of participating stock of publicly traded companies, participating stock of private companies and in non-commercial partnerships. Forecast investments are set at \$185.0 million for 2018-2019, an increase of \$90.8 million from 2017-2018, under agreements authorized by government authorities.

No investments in capital assets are planned for the Mining and Hydrocarbon Capital Fund in 2017-2018 and 2018-2019.

Mining and Hydrocarbon Capital Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	1,830.0	52,038.0	(50,208.0)
Total Revenues	1,830.0	52,038.0	(50,208.0)
Expenditures to be Approved	200.0	2,344.0	(2,144.0)
Expenditure related to the proportionate share of interest	1,707.0	7,523.0	(5,816.0)
Total Expenditures	1,907.0	9,867.0	(7,960.0)
Surplus (Deficit) of the Fiscal Year	(77.0)	42,171.0	(42,248.0)
Beginning Cumulative Surplus (Deficit)	66,898.7	47,530.7	19,368.0
Ending Cumulative Surplus (Deficit)	66,821.7	66,898.7¹	(77.0)
Investments			
Fixed Assets	-	-	-
Loans and Investments	185,000.0	94,249.0	90,751.0
Investments to be Approved	185,000.0	94,249.0	90,751.0
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	(593,820.0)	(408,820.0)	
Total	(593,820.0)	(408,820.0)	

¹ Including an adjustment to the accumulated surplus in 2017-2018 for revaluation losses of \$22.8 million.

RESULTS FOR THE 2016-2017 FISCAL YEAR

The excess expenditures are mainly due to non-recurring elements in 2016-2017, such as the other than temporary decline in value in the partnerships, the other than temporary decline in value in shares and the loss incurred on derivative instruments.

Mining and Hydrocarbon Capital Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results¹	Excess to be Approved
Total Revenues	15.0	1,755.7	
Expenditures	475.0	39,630.3	39,155.3
Expenditure related to the proportionate share of interest	-	7,976.8	
Total Expenditures	475.0	47,607.1	
Surplus (Deficit) of the Fiscal Year	(460.0)	(45,851.4)	
Beginning Cumulative Surplus (Deficit)	9,898.0	9,932.0	
Ending Cumulative Surplus (Deficit)	9,438.0	47,530.7 ²	
Investments	-	-	-

¹ This information is based on the Fund's preliminary results.

² This accumulated surplus includes accumulated revaluation gains of \$83.5 million.

Economic Development Fund

PRESENTATION OF THE ENTITY

The Economic Development Fund is allocated for the administration and disbursement of all expected financial assistance provided by a program created or designated by the Government as well as all financial assistance granted by Investissement Québec in the execution of a mandate given to it by the Government. The Fund was instituted within the Ministère de l'Économie, de la Science et de l'Innovation and is managed by Investissement Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$435.6 million for 2018-2019, an increase of \$139.4 million from the 2017-2018 probable revenues.

This increase is mainly due to the variation in the Government's contribution to the provision for losses.

EXPENDITURES

Forecast expenditures for the Fund are set at \$435.6 million for 2018-2019, an increase of \$139.4 million from the 2017-2018 probable expenditures.

This increase is mainly due to non-recurring items that occurred in 2017-2018 which characterized some government-backed financial initiatives, particularly the drop in the expenditure for the provision for losses.

INVESTMENTS

The financial assistance administered by the Fund consists of loans, equity positions, loan guarantees and financial commitments (lines of credit and buyer credit). Investments are set at \$632.3 million for 2018-2019, a decrease of \$340.7 million from the 2017-2018 probable investments.

No investments in capital assets are planned for the Fund in the 2017-2018 and 2018-2019 fiscal years.

Economic Development Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	241,591.0	146,685.0	94,906.0
Other Revenues	194,035.0	149,496.0	44,539.0
Total Revenues	435,626.0	296,181.0	139,445.0
Expenditures to be Approved	435,626.0	292,322.0	143,304.0
Expenditure related to the proportionate share of interest	-	3,859.0	(3,859.0)
Total Expenditures	435,626.0	296,181.0	139,445.0
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	257,620.7	111,249.7	146,371.0
Ending Cumulative Surplus (Deficit)	257,620.7	257,620.7 ¹	-
Investments			
Fixed Assets	-	-	-
Loans and Investments	632,329.0	973,029.0	(340,700.0)
Investments to be Approved	632,329.0	973,029.0	(340,700.0)
Financing Fund Loan Balance	(2,637,987.0)	(2,599,317.0)	
Balance of Advances to (from) the General Fund	(1,867,204.0)	(1,776,656.0)	
Total	(4,505,191.0)	(4,375,973.0)	

¹ Including an adjustment to the accumulated surplus in 2017-2018 for accumulated reevaluation gains of \$146.4 million.

RESULTS FOR THE 2016-2017 FISCAL YEAR**Economic Development Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	412,636.0	289,105.4	
Expenditures	412,636.0	288,051.4	-
Expenditure related to the proportionate share of interest	-	1,054.0	
Total Expenditures	412,636.0	289,105.4	
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	(6,385.0)	82,984.3	
Ending Cumulative Surplus (Deficit)	(6,385.0)	111,249.7 ¹	
Investments	-	-	-

¹ This accumulated surplus includes accumulated revaluation gains of \$28.3 million.

Éducation et Enseignement supérieur

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Capitale-Nationale Region Fund	26,500.0	-
Sports and Physical Activity Development Fund	80,579.4	130,000.0
University Excellence and Performance Fund	25,000.0	-
Total to be Approved	132,079.4	130,000.0

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Sports and Physical Activity Development Fund	-	-
University Excellence and Performance Fund	5,758.0	-
Total to be Approved	5,758.0	-

Capitale-Nationale Region Fund

PRESENTATION OF THE ENTITY

The Capitale-Nationale Region Fund was established to support the vitality, development and visibility of the national capital and its region pursuant to An Act to grant Ville de Québec national capital status and increase its autonomy and powers (S.Q. 2016, chapter 31).

The Fund's revenues come from the allocation of appropriations by Parliament to the Minister responsible.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund amount to \$17.0 million for 2018-2019, an increase of \$2.0 million from the 2017-2018 probable revenues. This increase is set out in the Agreement on the Commitments of the Gouvernement du Québec and the Ville de Québec concerning the recognition of the Specific Status of the National Capital.

EXPENDITURES

Forecast expenditures for the Fund amount to \$26.5 million for 2018-2019. This increase of \$21.0 million from the 2017-2018 probable expenditures is mainly due to the use of the surplus from 2017-2018 and by the adjustment of budgeted amounts set out in the Agreement on the Commitments of the Gouvernement du Québec and the Ville de Québec concerning the recognition of the Specific Status of the National Capital.

INVESTMENTS

No investments are planned for the Fund for 2018-2019.

Capitale-Nationale Region Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	17,000.0	15,000.0	2,000.0
Other Revenues	-	-	-
Total Revenues	17,000.0	15,000.0	2,000.0
Expenditures to be Approved	26,500.0	5,500.0	21,000.0
Surplus (Deficit) of the Fiscal Year	(9,500.0)	9,500.0	(19,000.0)
Beginning Cumulative Surplus (Deficit)	9,500.0	-	9,500.0
Ending Cumulative Surplus (Deficit)	-	9,500.0	(9,500.0)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	9,500.0	
Total	-	9,500.0	

Sports and Physical Activity Development Fund

PRESENTATION OF THE ENTITY

The Fund is intended, among other purposes, to contribute to the development of a sports culture among the general population. Its activities started on August 1, 2006.

The annual revenues of this Fund come mainly from a portion of the proceeds of the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2).

The revenues are allocated to financial assistance programs in order to fund the following activities:

- Construction, renovation, development and upgrading of sports and recreational buildings;
- Organization of international sporting events;
- Replacement or modification of refrigeration systems using R-12 or R-22 gas in arenas and curling rinks.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$69.9 million for 2018-2019, an amount comparable to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures are set at \$80.6 million for 2018-2019, an increase of \$16.3 million from the 2017-2018 probable expenditures. The increase in expenditures is essentially explained by the pace at which projects financed by the Fund are being implemented.

INVESTMENTS

Forecast investments are set at \$130.0 million for 2018-2019, a decrease of \$25.3 million from 2017-2018. This decrease is due to a reduction in investment acquisitions.

Sports and Physical Activity Development Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	69,937.7	69,881.3	56.4
Total Revenues	69,937.7	69,881.3	56.4
Expenditures to be Approved	80,579.4	64,240.1	16,339.3
Surplus (Deficit) of the Fiscal Year	(10,641.7)	5,641.2	(16,282.9)
Beginning Cumulative Surplus (Deficit)	193,768.0	188,126.8	5,641.2
Ending Cumulative Surplus (Deficit)	183,126.3	193,768.0	(10,641.7)
Investments			
Fixed Assets	-	-	-
Loans and Investments	130,000.0	155,303.3	(25,303.3)
Investments to be Approved	130,000.0	155,303.3	(25,303.3)
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	9,000.0	14,204.5	
Total	9,000.0	14,204.5	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Sports and Physical Activity Development Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	66,887.8	62,385.4	
Total Expenditures	67,327.5	56,175.4	-
Surplus (Deficit) of the Fiscal Year	(439.7)	6,210.0	
Beginning Cumulative Surplus (Deficit)	177,560.1	181,916.8	
Ending Cumulative Surplus (Deficit)	177,120.4	188,126.8	
Investments	-	-	-

University Excellence and Performance Fund

PRESENTATION OF THE ENTITY

Created under the Act respecting the Ministère de l'Enseignement supérieur, de la Recherche, de la Science et de la Technologie (CQLR, chapter M-15.1.0.1), the University Excellence and Performance Fund is designed to associate the government contribution with predefined philanthropic objectives to finance the Placements Universités program.

All of the Fund's activities are funded through revenues allocated from the Ministère de l'Éducation et de l'Enseignement supérieur.

BUDGET FORECASTS

REVENUES

For 2018-2019, the University Excellence and Performance Fund has received \$25.0 million to fund the Placements Universités program, the same amount as in 2017-2018.

EXPENDITURES

For 2018-2019, forecast expenditures for the Placements Universités program are the same as for 2017-2018, and will be normalized based on the available budget envelope of \$25.0 million.

INVESTMENTS

No investments are planned for 2017-2018 or 2018-2019.

University Excellence and Performance Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	25,000.0	25,000.0	-
Other Revenues	-	-	-
Total Revenues	25,000.0	25,000.0	-
Expenditures to be Approved	25,000.0	25,000.0	-
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	-	-	-
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	25,000.0	25,000.0	
Total	25,000.0	25,000.0	

RESULTS FOR THE 2016-2017 FISCAL YEAR

For 2016-2017, expenditures for the Placements Universités program show a surplus of \$5.8 million due to the growth in donations received by universities in 2016-2017 and to the Fund's accumulated surplus. Starting with the 2017-2018 fiscal year, expenditures are normalized based on the available budget envelope and use of the Fund's accumulated surplus.

University Excellence and Performance Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,000.0	25,000.0	
Total Expenditures	25,000.0	30,758.0	5,758.0
Surplus (Deficit) of the Fiscal Year	-	(5,758.0)	
Beginning Cumulative Surplus (Deficit)	-	5,758.0	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	-

Énergie et Ressources naturelles

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Energy Transition Fund	100.0	-
Natural Resources Fund	33,763.8	412.0
Territorial Information Fund	114,360.2	52,625.8
Total to be Approved	148,224.0	53,037.8

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Natural Resources Fund	-	-
Territorial Information Fund	-	-
Total to be Approved	-	-

Energy Transition Fund

PRESENTATION OF THE ENTITY

The Energy Transition Fund is allocated to fund the administration and activities of Transition énergétique Québec. The sums planned for payment into the Energy Transition Fund are mainly composed of fees for licences or authorizations, various royalties, appropriations allocated by Parliament, sums transferred by the Minister of Finance as well as donations, legacies and other contributions.

BUDGET FORECASTS

REVENUES

The forecast revenues of this Fund for 2018-2019 are set at \$0.1 million.

EXPENDITURES

The forecast expenditures of this Fund for 2018-2019 are set at \$0.1 million.

INVESTMENTS

No investments are planned for the Fund for the 2018-2019 fiscal year.

Energy Transition Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	100.0	-	100.0
Total Revenues	100.0	-	100.0
Expenditures to be Approved	100.0	-	100.0
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	-	-	-
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

Natural Resources Fund

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011, and the Department is responsible for its hydrocarbon management, mining heritage and mining activity management sections.

The hydrocarbon management section is dedicated to funding geoscientific knowledge acquisition and dissemination activities, and the research and development activities for petroleum, natural gas, brine and underground reservoirs.

The mining heritage section is dedicated to funding activities promoting the development of potential minerals, including acquiring geoscientific knowledge, research and development of techniques for exploration, exploitation, redevelopment and restoration of mining sites, and support for entrepreneurship.

The mining activity management section is dedicated to funding activities linked to the application of the Mining Act (CQLR, chapter M-13.1), except those which are related to petroleum, natural gas, brine or underground reservoirs, as well as those related to the application of the Mining Tax Act (CQLR, chapter I-0.4).

Funding is primarily derived from part of the amounts collected from mining rights and appropriations allocated by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$32.1 million for the 2018-2019 fiscal year, an increase of \$3.0 million from the previous year. The variation is mainly due to the increase in contributions received from the Department to complete the inventory of abandoned or orphaned wells and to meet new obligations arising from the 2030 Energy Policy.

EXPENDITURES

Forecast expenditures for the Fund are set at \$33.8 million for the 2018-2019 fiscal year, an increase of \$4.9 million from the 2017-2018 fiscal year. The variation is mainly due to an increase in expenditures to support the development of mineral potential, to complete the inventory of abandoned or orphaned wells and to meet new obligations arising from the 2030 Energy Policy.

INVESTMENTS

Forecast investments for the Fund are set at \$0.4 million for 2018-2019, an amount comparable to the 2017-2018 fiscal year.

Natural Resources Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	8,870.7	6,306.1	2,564.6
Other Revenues	23,278.7	22,800.6	478.1
Total Revenues	32,149.4	29,106.7	3,042.7
Expenditures to be Approved	33,763.8	28,861.2	4,902.6
Surplus (Deficit) of the Fiscal Year	(1,614.4)	245.5	(1,859.9)
Beginning Cumulative Surplus (Deficit)	28,371.6	28,126.1 ¹	245.5
Ending Cumulative Surplus (Deficit)	26,757.2	28,371.6	(1,614.4)
Investments			
Fixed Assets	412.0	307.0	105.0
Loans and Investments	-	-	-
Investments to be Approved	412.0	307.0	105.0
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	12,279.7	13,277.8	
Total	12,279.7	13,277.8	

¹ Part of the accumulated surplus of the Natural Resources Fund (energy efficiency and innovation section), or \$1.6 million, was transferred to Transition énergétique Québec.

RESULTS FOR THE 2016-2017 FISCAL YEAR¹

Natural Resources Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	244,759.1	192,829.8	
Total Expenditures	250,478.0	206,899.0	-
Surplus (Deficit) of the Fiscal Year	(5,718.9)	(14,069.2)	
Beginning Cumulative Surplus (Deficit)	33,283.0	43,834.1	
Ending Cumulative Surplus (Deficit)	27,564.1	29,764.9	
Investments	765.0	253.4	-

¹ Results for the fiscal year include the energy efficiency and innovation section of the Natural Resources Fund.

Territorial Information Fund

PRESENTATION OF THE ENTITY

The Territorial Information Fund manages activities related to surveying, to cadastral and land registry as well as to the resulting products and services in the land and geographic information sectors. It also formulates policies and strategies to develop public land and defend the territorial integrity of Québec.

Funding comes from the fees collected for goods and services offered to clientele.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$142.5 million for 2018-2019, an increase of \$2.1 million from the 2017-2018 probable revenues. This variation is mainly due to the indexation of rates for goods and services offered to clientele and the increase in interest revenues from the Territorial Information Fund.

EXPENDITURES

Forecast expenditures for the Fund are set at \$114.4 million for 2018-2019, an increase of \$6.2 million from the 2017-2018 probable expenditures. The variation is mainly due to the increase in payroll and the depreciation of the cadastral plan.

INVESTMENTS

Investments for the Fund are set at \$52.6 million for 2018-2019, a decrease of \$11.1 million from the previous fiscal year. This variation is mainly due to the decrease in amounts allocated to the cadastral reform and portfolio investment acquisitions.

Territorial Information Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	142,532.1	140,382.2	2,149.9
Total Revenues	142,532.1	140,382.2	2,149.9
Expenditures to be Approved	114,360.2	108,170.0	6,190.2
Surplus (Deficit) of the Fiscal Year	28,171.9	32,212.2	(4,040.3)
Beginning Cumulative Surplus (Deficit)	530,541.7	498,329.5	32,212.2
Ending Cumulative Surplus (Deficit)	558,713.6	530,541.7	28,171.9
Investments			
Fixed Assets	28,797.2	36,492.7	(7,695.5)
Loans and Investments	23,828.6	27,233.2	(3,404.6)
Investments to be Approved	52,625.8	63,725.9	(11,100.1)
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	1,000.0	1,000.0	
Total	1,000.0	1,000.0	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Territorial Information Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	138,047.8	138,152.3	
Total Expenditures	114,979.3	107,148.8	-
Surplus (Deficit) of the Fiscal Year	23,068.5	31,003.5	
Beginning Cumulative Surplus (Deficit)	465,164.4	467,326.0	
Ending Cumulative Surplus (Deficit)	488,232.9	498,329.5	
Investments	41,611.5	32,245.3	-

Famille

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Caregiver Support Fund	14,880.0	-
Educational Childcare Services Fund	2,423,281.3	-
Early Childhood Development Fund	21,250.0	-
Total to be Approved	2,459,411.3	-

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Caregiver Support Fund	-	-
Educational Childcare Services Fund	-	-
Early Childhood Development Fund	-	-
Total to be Approved	-	-

Caregiver Support Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Department and Sojecci II Ltée, a company owned by the Lucie and André Chagnon family, the purpose of the Fund is to help achieve the mission of the Minister responsible for Seniors and Anti-Bullying by giving support to caregivers who provide unpaid in-home care and regular assistance to elderly persons with a significant or persistent disability that may compromise their ability to continue living at home.

The annual revenue of this Fund comes from a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2) for a total amount of \$15.0 million per year, as well as from the interest earned on the sums credited to the general fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the 2018-2019 fiscal year are \$15.5 million, comparable to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the 2018-2019 fiscal year, as well as the 2017-2018 probable expenditures, are \$14.9 million.

INVESTMENTS

No investments are planned for the 2017-2018 and 2018-2019 fiscal years.

Caregiver Support Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	15,461.4	15,306.8	154.6
Total Revenues	15,461.4	15,306.8	154.6
Expenditures to be Approved	14,880.0	14,880.0	-
Surplus (Deficit) of the Fiscal Year	581.4	426.8	154.6
Beginning Cumulative Surplus (Deficit)	45,407.5	44,980.7	426.8
Ending Cumulative Surplus (Deficit)	45,988.9	45,407.5	581.4
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	45,874.5	45,294.5	
Total	45,874.5	45,294.5	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Caregiver Support Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,090.9	15,091.1	
Total Expenditures	27,280.0	27,280.0	-
Surplus (Deficit) of the Fiscal Year	(12,189.1)	(12,188.9)	
Beginning Cumulative Surplus (Deficit)	57,169.6	57,169.6	
Ending Cumulative Surplus (Deficit)	44,980.5	44,980.7	
Investments	-	-	-

Educational Childcare Services Fund

PRESENTATION OF THE ENTITY

The Educational Childcare Services Fund was constituted by the Educational Childcare Act (CQLR, chapter S-4.1.1) in April 2015 and is dedicated exclusively to financing subsidized educational childcare services.

The Fund's revenues come from appropriations allocated for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the 2018-2019 fiscal year are \$2,423.3 million, an increase of \$95.6 million from the 2017-2018 probable revenues. This variation is due to the expected increase in financing subsidized educational childcare services.

EXPENDITURES

Forecast expenditures for the 2018-2019 fiscal year are \$2,423.3 million, an increase of \$53.3 million from the 2017-2018 probable expenditures. This variation is due to the expected increase in the financing cost of subsidized educational childcare services, which is mainly due to the creation of new reduced-contribution childcare spaces and the increase in childcare services payroll expenditures.

INVESTMENTS

No investments are planned for the 2017-2018 and 2018-2019 fiscal years.

Famille**Educational Childcare Services Fund**

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	2,423,181.3	2,327,539.1	95,642.2
Other Revenues	100.0	100.0	-
Total Revenues	2,423,281.3	2,327,639.1	95,642.2
Expenditures to be Approved	2,423,281.3	2,369,939.1	53,342.2
Surplus (Deficit) of the Fiscal Year	-	(42,300.0)	42,300.0
Beginning Cumulative Surplus (Deficit)	7,500.0	49,800.0	(42,300.0)
Ending Cumulative Surplus (Deficit)	7,500.0	7,500.0	-
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	(251,118.0)	(243,279.6)	
Total	(251,118.0)	(243,279.6)	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Educational Childcare Services Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,324,286.0	2,313,595.7	
Total Expenditures	2,324,286.0	2,263,795.7	-
Surplus (Deficit) of the Fiscal Year	-	49,800.0	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	49,800.0	
Investments	-	-	-

Early Childhood Development Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Department and the Fondation Lucie et André Chagnon, the Fund is designed to support the overall development of children five years of age or under who are living in poverty, to help them start school successfully and to stay in school. It will fund activities, projects and initiatives for such purposes.

The annual revenue of this Fund comes from a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2) for a total amount of \$15.0 million per year, as well as from the interest earned on the sums credited to the general fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the 2018-2019 fiscal year are \$15.1 million, comparable to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the 2018-2019 fiscal year, as well as the 2017-2018 probable expenditures, are \$21.2 million.

INVESTMENTS

No investments are planned for the 2017-2018 and 2018-2019 fiscal years.

Early Childhood Development Fund
Forecast Results for the 2018-2019 Fiscal Year
(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	15,091.8	15,101.8	(10.0)
Total Revenues	15,091.8	15,101.8	(10.0)
Expenditures to be Approved	21,250.0	21,250.0	-
Surplus (Deficit) of the Fiscal Year	(6,158.2)	(6,148.2)	(10.0)
Beginning Cumulative Surplus (Deficit)	14,311.0	20,459.2	(6,148.2)
Ending Cumulative Surplus (Deficit)	8,152.8	14,311.0	(6,158.2)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	8,131.2	14,274.3	
Total	8,131.2	14,274.3	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Early Childhood Development Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,043.1	15,043.1	
Total Expenditures	21,250.0	21,250.0	-
Surplus (Deficit) of the Fiscal Year	(6,206.9)	(6,206.9)	
Beginning Cumulative Surplus (Deficit)	26,666.1	26,666.1	
Ending Cumulative Surplus (Deficit)	20,459.2	20,459.2	
Investments	-	-	-

Finances

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Financing Fund	2,661.1	-
Generations Fund	-	-
IFC Montréal Fund	1,349.7	-
Northern Plan Fund	74,560.8	-
Fund of the Financial Markets Administrative Tribunal	2,888.2	2,582.5
Tax Administration Fund	971,284.1	-
Total to be Approved	1,052,743.9	2,582.5

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Financing Fund	-	-
Generations Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	22,286.1	-
Fund of the Financial Markets Administrative Tribunal	-	2.1
Tax Administration Fund	-	-
Total to be Approved	22,286.1	2.1

Financing Fund

PRESENTATION OF THE ENTITY

The Financing Fund, established by the Act respecting the Ministère des Finances (CQLR, chapter M-24.01), is designed to provide financing and other financial services to bodies included in the Government's reporting sphere, such as special funds and government enterprises.

The Fund is intended to allow the Minister of Finance to use the amounts borrowed for this purpose by the Government and paid to the Fund, to make loans to public bodies, government enterprises, special funds and other bodies determined by the Government.

The Fund is administered by the Québec Minister of Finance.

All surpluses accumulated by the Fund are transferred to the general fund of the Consolidated Revenue Fund on the dates and to the extent determined by the Government.

The Fund charges loan issue costs to borrowers in order to offset the costs incurred by the Government on the borrowings made on behalf of the Fund. The Fund also charges borrowers management fees. Loan issue rates and management fees are determined by the Government.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$1,710.1 million for 2018-2019, an increase of \$155.1 million from 2017-2018. This increase is essentially due to a rise in outstanding short- and long-term loans.

EXPENDITURES

Forecast expenditures for the Fund are set at \$1,676.7 million for 2018-2019, an increase of \$163.3 million from 2017-2018. This increase is mainly due to a rise in outstanding short- and long-term borrowings.

INVESTMENTS

Forecast investments for the Fund amount to \$12,056.1 million for 2018-2019.

Financing Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	1,710,136.6	1,555,013.8	155,122.8
Total Revenues	1,710,136.6	1,555,013.8	155,122.8
Expenditures to be Approved	2,661.1	2,508.4	152.7
Debt Service ¹	1,673,993.4	1,510,891.6	163,101.8
Total Expenditures	1,676,654.5	1,513,400.0	163,254.5
Surplus (Deficit) of the Fiscal Year	33,482.1	41,613.8	(8,131.7)
Beginning Cumulative Surplus (Deficit)	534,686.5	493,072.7	41,613.8
Ending Cumulative Surplus (Deficit)	568,168.6	534,686.5	33,482.1
Investments			
Fixed Assets to be Approved	-	-	-
Loans and Investments ²	12,056,050.7	10,170,171.3	1,885,879.4
Total investments	12,056,050.7	10,170,171.3	1,885,879.4
Financing Fund Loan Balance	-	-	-
Balance of Advances to (from) the General Fund	(60,225,852.3)	(54,427,459.9)	
Total	(60,225,852.3)	(54,427,459.9)	

¹ The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to service the debt of the Financing Fund are not subject to parliamentary authorization, since the advances received by the Fund are derived from loans made by the government. Expenditures to service the debt of these borrowings are already covered by the general fund, and are repaid by the clientele.

² Under section 34 of the Act respecting the Ministère des Finances, forecast loans and investments do not have to be approved by Parliament.

RESULTS FOR THE 2016-2017 FISCAL YEAR
Financing Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,489,645.9	1,463,447.1	
Expenditures	2,406.8	2,309.8	-
Debt Service ¹	1,469,656.4	1,435,126.6	
Total Expenditures	1,472,063.2	1,437,436.4	
Surplus (Deficit) of the Fiscal Year	17,582.7	26,010.7	
Beginning Cumulative Surplus (Deficit)	467,596.4	467,062.0	
Ending Cumulative Surplus (Deficit)	485,179.1	493,072.7	
Investments	-	-	-

¹ The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to service the debt of the Financing Fund are not subject to parliamentary authorization, since the advances received by the Fund are derived from loans made by the government. Expenditures to service the debt of these borrowings are already covered by the general fund, and are repaid by the clientele.

Generations Fund

PRESENTATION OF THE ENTITY

The Generations Fund, established by the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R-2.2.0.1), is allocated solely to repayment of the gross debt of the Gouvernement du Québec.

The Generations Fund is essentially funded by the following amounts:

- Water-power royalties from Hydro-Québec and private producers of hydro-electricity;
- The revenue generated by the indexation of the price of heritage pool electricity;
- An additional contribution from Hydro-Québec;
- Mining revenue collected by the Government;
- The specific tax on alcoholic beverages;
- Unclaimed property administered by Revenu Québec;
- A portion of the proceeds of government asset sales;
- Gifts, legacies and other contributions received by the Minister of Finance;
- Income generated by the investment of the sums making up the Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Generations Fund are set at \$2,491.0 million for 2018-2019, an increase of \$199.0 million from the 2017-2018 probable revenues.

This variation is primarily due to the increase in investment income and mining revenues.

EXPENDITURES

The Fund has no expenditures.

INVESTMENTS

Forecast investments for the Fund are set at \$2,491.0 million for the 2018-2019 fiscal year.

Finances

Generations Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	2,491,000.0	2,292,000.0	199,000.0
Total Revenues	2,491,000.0	2,292,000.0	199,000.0
Expenditures¹	-	-	-
Surplus (Deficit) of the Fiscal Year	2,491,000.0	2,292,000.0	199,000.0
Beginning Cumulative Surplus (Deficit)	12,815,368.8	10,523,368.8	2,292,000.0
Reimbursement of Loans that are Coming Due	(2,000,000.0)	-	(2,000,000.0)
Ending Cumulative Surplus (Deficit)	13,306,368.8	12,815,368.8	491,000.0
Investments			
Fixed Assets	-	-	-
Loans and Investments ^{1,2}	2,491,000.0	2,292,000.0	199,000.0
Total investments	2,491,000.0	2,292,000.0	199,000.0
Financing Fund Loan Balance	-	-	-
Balance of Advances to (from) the General Fund	-	-	-
Total	-	-	-

¹ Under section 8 of the Act to reduce the debt and establish the Generations Fund, the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

² This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

RESULTS FOR THE 2016-2017 FISCAL YEAR**Generations Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess
Total Revenues	2,028,000.0	2,001,172.8	
Total Expenditures	-	-	-
Surplus (Deficit) of the Fiscal Year	2,028,000.0	2,001,172.8	
Beginning Cumulative Surplus (Deficit)	8,477,742.4	8,522,196.0	
Ending Cumulative Surplus (Deficit)	10,505,742.4	10,523,368.8	
Investments	-	-	-

IFC Montréal Fund

PRESENTATION OF THE ENTITY

The IFC Montréal Fund is a special fund that was established in 1999 by the Act respecting international financial centres (CQLR, chapter C-8.3). It is managed by the Minister of Finance and dedicated to financing activities to promote and develop Montréal as an international financial centre.

The Fund's revenues come principally from the fees and annual contributions payable by companies operating international financial centres under the Act.

The Fund's expenditures are based almost exclusively on remuneration for services rendered by Finance Montréal-La Grappe financière du Québec, an organization charged by the Minister with the development and implementation of strategies to promote and solicit the establishment of new international financial centres and new international financial activities within the urban agglomeration of Montréal.

In this regard, an agreement was ratified in 2015 between the Minister of Finance and Finance Montréal for a period of four years and nine months, that is to say, April 1, 2015 until December 31, 2019. Under this agreement, the Minister agrees to pay an amount totalling \$6.4 million to Finance Montréal for the reporting period.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$0.7 million for the 2018-2019, comparable to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at \$1.3 million for the 2018-2019, comparable to the 2017-2018 probable expenditures.

INVESTMENTS

No investments are planned for the Fund in the 2017-2018 and 2018-2019 fiscal years.

IFC Montréal Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	710.2	681.8	28.4
Total Revenues	710.2	681.8	28.4
Expenditures to be Approved	1,349.7	1,336.3	13.4
Surplus (Deficit) of the Fiscal Year	(639.5)	(654.5)	15.0
Beginning Cumulative Surplus (Deficit)	1,598.0	2,252.5	(654.5)
Ending Cumulative Surplus (Deficit)	958.5	1,598.0	(639.5)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	958.5	1,598.0	
Total	958.5	1,598.0	

RESULTS FOR THE 2016-2017 FISCAL YEAR**IFC Montréal Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	675.2	682.1	
Total Expenditures	1,323.1	1,323.1	-
Surplus (Deficit) of the Fiscal Year	(647.9)	(641.0)	
Beginning Cumulative Surplus (Deficit)	2,700.3	2,893.5	
Ending Cumulative Surplus (Deficit)	2,052.4	2,252.5	
Investments	-	-	-

Northern Plan Fund

PRESENTATION OF THE ENTITY

The Act to establish the Northern Plan Fund (CQLR, chapter F-3.2.1.1.1) was enacted in June 2011 and amended in June 2013 and December 2014. The objective of the Fund is to promote the development and protection of the area covered by the Northern Plan.

Since the Act respecting the Société du Plan Nord (CQLR, chapter S-16.011) came into force on April 1, 2015, the Northern Plan Fund has been dedicated to the administration of the Société du Plan Nord and the financing of its activities.

The Northern Plan Fund is mainly funded from a portion of the fiscal spin-offs resulting from investments made on the area covered by the Northern Plan, contributions received from Hydro-Québec, as well as partners that benefit from the Fund's investments.

BUDGET FORECASTS

REVENUES

For 2018-2019, forecast revenues for the Northern Plan Fund are set at \$91.4 million, a decrease of \$5.0 million from the 2017-2018 probable revenues. This decrease is essentially due to the downward revision of projects planned in the area covered by the Northern Plan and their resulting fiscal spin-offs, particularly due to the price of metals.

EXPENDITURES

Forecast expenditures for the Northern Plan Fund are estimated at \$74.6 million for 2018-2019, a decrease of \$4.9 million from 2017-2018. This variation stems from downward forecasts by the Société du Plan Nord in 2018-2019, mainly due to programming changes of certain projects planned by the Société du Plan Nord and its partners.

INVESTMENTS

No investments are planned for the Fund in the 2017-2018 and 2018-2019 fiscal years.

Finances**Northern Plan Fund**

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	91,429.9	96,451.5	(5,021.6)
Total Revenues	91,429.9	96,451.5	(5,021.6)
Expenditures to be Approved	74,560.8	79,487.3	(4,926.5)
Surplus (Deficit) of the Fiscal Year	16,869.1	16,964.2	(95.1)
Beginning Cumulative Surplus (Deficit)	35,607.2	18,643.0	16,964.2
Ending Cumulative Surplus (Deficit)	52,476.3	35,607.2	16,869.1
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	(66,480.0)	(70,128.9)	
Balance of Advances to (from) the General Fund	13,447.6	13,213.6	
Total	(53,032.4)	(56,915.3)	

RESULTS FOR THE 2016-2017 FISCAL YEAR

The excess expenditures are due to the payment by the Minister of Finance, from the Northern Plan Fund, of an additional subsidy to the Société du Plan Nord for the 2016-2017 fiscal year.

Northern Plan Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	87,898.5	92,501.4	
Total Expenditures	175,012.0	197,298.1	22,286.1
Surplus (Deficit) of the Fiscal Year	(87,113.5)	(104,796.7)	
Beginning Cumulative Surplus (Deficit)	121,866.3	123,439.7	
Ending Cumulative Surplus (Deficit)	34,752.8	18,643.0	
Investments	-	-	-

Fund of the Financial Markets Administrative Tribunal

PRESENTATION OF THE ENTITY

Section 114 of the Act respecting the Autorité des marchés financiers (CQLR, chapter A-33.2) establishes the Fund of the Financial Markets Administrative Tribunal. This Fund provides amounts for the financial commitments of the Tribunal in exercising its judicial duties.

The mission of the Tribunal is principally to hold hearings and render or review decisions in the areas of securities, financial products and services, derivatives, and money-services businesses.

The Fund's revenues derive essentially from the contribution received from the Autorité des marchés financiers (AMF), which is determined based on the resources required to perform its mission. The contribution is paid in accordance with a decree which sets forth the terms of the contribution. The AMF contribution is itself obtained from financial market stakeholders. The only other sources of revenue are law stamps invoiced in the filing of certain requests and interest revenues.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at \$2.9 million for 2018-2019, which is stable compared with the previous fiscal year.

EXPENDITURES

Forecast expenditures are set at \$2.9 million for 2018-2019, which is also stable compared with the previous fiscal year.

INVESTMENTS

Forecast investments are set at \$2.6 million for 2018-2019, including \$2.5 million for investments. Capital investments will be used mainly to improve computer assets.

Fund of the Financial Markets Administrative Tribunal

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	2,888.2	2,866.7	21.5
Total Revenues	2,888.2	2,866.7	21.5
Expenditures to be Approved	2,888.2	2,866.7	21.5
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	2,993.9	2,993.9	-
Ending Cumulative Surplus (Deficit)	2,993.9	2,993.9	-
Investments			
Fixed Assets	82.5	25.0	57.5
Loans and Investments	2,500.0	2,000.0	500.0
Investments to be Approved	2,582.5	2,025.0	557.5
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

RESULTS FOR THE 2016-2017 FISCAL YEAR

The surplus is due to an additional investment carried out as part of migrating 2 computer servers.

Fund of the Financial Markets Administrative Tribunal

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,521.5	2,521.6	
Total Expenditures	2,721.5	2,201.6	-
Surplus (Deficit) of the Fiscal Year	(200.0)	320.0	
Beginning Cumulative Surplus (Deficit)	2,497.4	2,673.9	
Ending Cumulative Surplus (Deficit)	2,297.4	2,993.9	
Investments	35.0	37.1	2.1

Tax Administration Fund

PRESENTATION OF THE ENTITY

The Tax Administration Fund was established within the Ministère des Finances by the Act respecting the Agence du revenu du Québec (CQLR, chapter A-7.003).

In part, this Fund is used to pay for the services Revenu Québec renders to the Minister of Revenue, including:

- Collection of taxes owing to the Government;
- Administration of the Support Payment Collection Program and the Register of Unclaimed Property;
- Administration and implementation of various socio-fiscal programs such as for Retraite Québec.

In addition, the Fund finances the obligations of the Minister of Finance pursuant to section 29 of the Tax Administration Act (CQLR, chapter A-6.002). In accordance with the Tax Administration Act, any interest payable upon a refund made by the Minister arising from the application of a fiscal law is debited from the Tax Administration Fund.

The payments received by Revenu Québec from the Tax Administration Fund represent approximately 75% of the yearly funding of Revenu Québec, which is set by annual decree after having been jointly determined with the Ministère des Finances, in accordance with the funding and performance agreement.

The payment made by Revenu Québec to the Fund is made up of 80% from personal income taxes and 20% from corporate income taxes. These sums are credited to the general fund by Revenu Québec and paid to the Tax Administration Fund, in accordance with the annual decree.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund in 2018-2019 are set at \$971.3 million, an increase of \$76.0 million from the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for 2018-2019 are set at \$971.3 million, consisting of \$936.3 million in payments to Revenu Québec and \$35.0 million in interest payments (obligation of the Minister pursuant to section 29 of the Tax Administration Act).

The Revenu Québec payments in 2018-2019 are \$76.0 million more than the 2017-2018 probable expenditures.

INVESTMENTS

No investments are planned for the Fund in 2017-2018 and 2018-2019.

Tax Administration Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	971,284.1	895,253.8	76,030.3
Total Revenues	971,284.1	895,253.8	76,030.3
Expenditures to be Approved	971,284.1	895,253.8	76,030.3
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	-	-	-
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Tax Administration Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	862,448.6	840,577.0	
Total Expenditures	862,448.6	840,577.0	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	-

Forêts, Faune et Parcs

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Resources Fund - Sustainable Forest Development Section	537,943.2	10,000.0
Total to be Approved	537,943.2	10,000.0

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Natural Resources Fund - Sustainable Forest Development Section	-	-
Total to be Approved	-	-

Natural Resources Fund - Sustainable Forest Development Section

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011 and the Ministère des Forêts, de la Faune et des Parcs is responsible for the Sustainable Forest Development section.

This section, in effect since April 1, 2013, is dedicated to financing activities associated with the sustainable forest development and management: intensification timber production, forestry research and other activities related to forestry awareness and education, and the protection, development or processing of forestry resources.

Financing is derived mainly from appropriations allocated by Parliament, and transfers of amounts from the sale of timber and applicable fees.

BUDGET FORECASTS

REVENUES

Forecast revenues for the section are set at \$487.5 million for 2018-2019, comparable to the previous year.

EXPENDITURES

Forecast expenditures for the section are set at \$537.9 million for 2018-2019, an increase of \$46.8 million from the 2017-2018 probable expenditure. This increase is mainly due to the graduated funding of forest protection costs and to an expansion of the Programme Innovation Bois in 2018-2019.

INVESTMENTS

Forecast investments for the section are set at \$10.0 million for 2018-2019, an increase of \$7.5 million from 2017-2018. The increase is primarily due to the postponement to 2018-2019 of IT development, and vehicle, material and equipment acquisitions.

Natural Resources Fund - Sustainable Forest Development Section

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	204,893.9	202,288.0	2,605.9
Other Revenues	282,558.3	282,243.1	315.2
Total Revenues	487,452.2	484,531.1	2,921.1
Expenditures to be Approved¹	537,943.2	491,176.2	46,767.0
Surplus (Deficit) of the Fiscal Year	(50,491.0)	(6,645.1)	(43,845.9)
Beginning Cumulative Surplus (Deficit)	55,014.9	61,660.0	(6,645.1)
Ending Cumulative Surplus (Deficit)	4,523.9	55,014.9	(50,491.0)
Investments			
Fixed Assets	10,000.0	2,481.9	7,518.1
Loans and Investments	-	-	-
Investments to be Approved	10,000.0	2,481.9	7,518.1
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	32,996.7	95,968.1	
Total	32,996.7	95,968.1	

¹ Moreover, an amount of \$2.4 million in 2017-2018 and of \$7.5 million in 2018-2019 is charged to the Green Fund.

RESULTS FOR THE 2016-2017 FISCAL YEAR

Natural Resources Fund - Sustainable Forest Development Section

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	520,157.9	512,888.0	
Total Expenditures	518,472.9	484,070.0	-
Surplus (Deficit) of the Fiscal Year	1,685.0	28,818.0	
Beginning Cumulative Surplus (Deficit)	19,887.4	32,842.0	
Ending Cumulative Surplus (Deficit)	21,572.4	61,660.0	
Investments	10,000.0	2,372.8	-

Justice

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Access to Justice Fund	17,748.2	-
Crime Victims Assistance Fund	30,906.1	169.0
Register Fund of the Ministère de la Justice	49,987.2	6,867.8
Fund of the Administrative Tribunal of Québec	41,629.4	1,165.7
Public Contracts Fund	400.0	-
Total to be Approved	140,670.9	8,202.5

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	36.2
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-
Public Contracts Fund	-	-
Total to be Approved	-	36.2

Access to Justice Fund

PRESENTATION OF THE ENTITY

The Access to Justice Fund was established under the Ministère de la Justice on April 5, 2012. This special fund supports actions intended to improve the community's knowledge and understanding of the law or the Québec justice system and its use. For its part, the Règlement sur l'aide financière pour favoriser l'accès à la justice, which lays down the conditions that must be met in order to receive aid from the Minister of Justice, as well as the categories of individuals or organizations exempt from its application, entered into force on July 25, 2013.

The Access to Justice Fund's primary source of funding comes from the penal contribution provided for in article 8.1 of the Code of Penal Procedure (CQLR, chapter C-25.1).

BUDGET FORECASTS

REVENUES

Forecast revenues for the Access to Justice Fund are set at \$15.8 million for 2018-2019, similar to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the Access to Justice Fund are set at \$17.7 million for 2018-2019, an increase of \$2.0 million from the 2017-2018 probable expenditures. The variation is mainly due to the launch of new community justice centres as well as additional expenditures for the family mediation program and for court fees charged by interpreters.

INVESTMENTS

No investments are planned for the Access to Justice Fund for 2018-2019.

Access to Justice Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	15,770.3	15,754.7	15.6
Total Revenues	15,770.3	15,754.7	15.6
Expenditures to be Approved	17,748.2	15,757.9	1,990.3
Surplus (Deficit) of the Fiscal Year	(1,977.9)	(3.2)	(1,974.7)
Beginning Cumulative Surplus (Deficit)	10,082.9	10,086.1	(3.2)
Ending Cumulative Surplus (Deficit)	8,105.0	10,082.9	(1,977.9)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	9,127.1	10,700.6	
Total	9,127.1	10,700.6	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Access to Justice Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,350.2	16,716.6	
Total Expenditures	15,406.0	14,552.4	-
Surplus (Deficit) of the Fiscal Year	(55.8)	2,164.2	
Beginning Cumulative Surplus (Deficit)	5,307.2	7,921.9	
Ending Cumulative Surplus (Deficit)	5,251.4	10,086.1	
Investments	4.0	-	-

Crime Victims Assistance Fund

PRESENTATION OF THE ENTITY

The Crime Victims Assistance Fund is established by the Act respecting assistance for victims of crime (CQLR, chapter A-13.2).

The Fund provides financial assistance to any person or organization that promotes:

- The development of victims assistance services, in particular to ensure the establishment and maintenance of crime victims assistance centres;
- Research into any matter pertaining to victim services as well as the development and implementation of informational, educational and training programs.

The Fund's revenues come from compensation surcharges collected under the Criminal Code and from the sharing of monies recovered through the proceeds of crime. Since July 1, 2003, additional revenues are taken from a portion of the penal contribution payable by all offenders found guilty of an offence under the laws of Québec, except in the case of municipal by-laws.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$26.3 million for 2018-2019, similar to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at \$30.9 million for 2018-2019, an increase of \$4.4 million from the 2017-2018 probable expenditures.

The variation is mainly due to the increase in funding for crime victims assistance centres, other organizations coming to the aid of victims of crime, as well as the support for special research, informational, public awareness and training projects aimed at creating a component dedicated to ensuring accessibility of services to victims of sexual harassment and assault.

INVESTMENTS

Forecast investments for the Fund are up \$0.1 million for 2018-2019, compared with the 2017-2018 probable investments.

This increase is mainly due to the review of IT development needs.

Crime Victims Assistance Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	78.6	107.3	(28.7)
Other Revenues	26,267.1	26,078.0	189.1
Total Revenues	26,345.7	26,185.3	160.4
Expenditures to be Approved	30,906.1	26,521.7	4,384.4
Surplus (Deficit) of the Fiscal Year	(4,560.4)	(336.4)	(4,224.0)
Beginning Cumulative Surplus (Deficit)	45,341.7	45,678.1	(336.4)
Ending Cumulative Surplus (Deficit)	40,781.3	45,341.7	(4,560.4)
Investments			
Fixed Assets	169.0	57.5	111.5
Loans and Investments	-	-	-
Investments to be Approved	169.0	57.5	111.5
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	40,494.9	45,138.2	
Total	40,494.9	45,138.2	

RESULTS FOR THE 2016-2017 FISCAL YEAR

The capital budget surplus is mainly due to the acquisition of telepresence modules as part of the federal government's project "Encouraging the reporting of offences and the participation of victims and witnesses in the criminal justice process."

Crime Victims Assistance Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,921.6	31,755.9	
Total Expenditures	25,231.9	24,223.9	-
Surplus (Deficit) of the Fiscal Year	689.7	7,532.0	
Beginning Cumulative Surplus (Deficit)	30,589.9	38,146.1	
Ending Cumulative Surplus (Deficit)	31,279.6	45,678.1	
Investments	80.0	116.2	36.2

Register Fund of the Ministère de la Justice

PRESENTATION OF THE ENTITY

The Register Fund of the Ministère de la Justice is a special fund aimed at managing and financing goods and services provided under the Minister of Justice. The goods and services are associated with:

- The registration and publication of government documents under the Act Respecting the Ministère de la Justice (CQLR, chapter M-19), the registration and publication of personal rights, movable real rights and other documents whose registration and publication in the Register of Personal and Movable Real Rights (RDPRM) are provided for in the Civil Code of Québec (CCQ-1991);
- The certification required to ensure the security of electronic exchanges involving the Government, its departments and its bodies, as part of the functions delegated under section 66 of the Public Administration Act (CQLR, chapter A-6.01); all other activities ensuing from the functions assigned to the Minister by the Government; or government mandates conferred to the Minister with a view to leveraging the expertise developed for the RDPRM concerning the safe use of information technology;
- Any register whose running is entrusted to the Minister of Justice or to the Personal and Movable Real Rights Registrar.

The Register Fund thus includes the following activity sectors:

- The Register of Personal and Movable Real Rights;
- Certification services of the Government Public Key Infrastructure (GPKI);
- The Register of Lobbyists;
- The Register of Commissioners for Oaths;
- The Register of Letters Patent for Land and for the issuance of government documents under the Great Seal;
- The Sales Register.

The Fund's revenues are exclusively derived from fees charged for these services.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Register Fund are set at \$39.1 million for 2018-2019, down \$0.9 million from the 2017-2018 probable revenues.

EXPENDITURES

The forecast expenditures for the Register Fund for the 2018-2019 fiscal year are set at \$50.0 million, up \$10.2 million from the previous fiscal year. This increase is mainly due to the filling of information resource positions, the funding of operations relative to registers held by the Minister of Justice as well as information-resource work carried out. The forecast expenditures also include measures announced in the 2018-2019 Budget Speech.

INVESTMENTS

An amount of \$6.9 million is planned for 2018-2019 for fixed asset acquisitions, an increase of \$6.2 million from the 2017-2018 probable investments. This increase is due to measures announced in the 2018-2019 Budget Speech.

Register Fund of the Ministère de la Justice
Forecast Results for the 2018-2019 Fiscal Year
(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	39,124.0	40,040.8	(916.8)
Total Revenues	39,124.0	40,040.8	(916.8)
Expenditures to be Approved	49,987.2	39,801.4	10,185.8
Surplus (Deficit) of the Fiscal Year	(10,863.2)	239.4	(11,102.6)
Beginning Cumulative Surplus (Deficit)	114,432.0	114,192.6	239.4
Ending Cumulative Surplus (Deficit)	103,568.8	114,432.0	(10,863.2)
Investments			
Fixed Assets	6,867.8	682.6	6,185.2
Loans and Investments	-	-	-
Investments to be Approved	6,867.8	682.6	6,185.2
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	109,796.8	126,445.5	
Total	109,796.8	126,445.5	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Register Fund of the Ministère de la Justice

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	33,832.0	38,332.9	
Total Expenditures	38,115.8	31,637.3	-
Surplus (Deficit) of the Fiscal Year	(4,283.8)	6,695.6	
Beginning Cumulative Surplus (Deficit)	101,595.8	107,497.0	
Ending Cumulative Surplus (Deficit)	97,312.0	114,192.6	
Investments	1,530.0	182.0	-

Fund of the Administrative Tribunal of Québec

PRESENTATION OF THE ENTITY

The Fund of the Administrative Tribunal of Québec finances the Administrative Tribunal of Québec, which has the power to rule on proceedings brought against administrative decisions rendered by various Public Administration authorities, such as departments, boards, commissions, municipalities and healthcare institutions.

The Administrative Tribunal of Québec's annual revenues mainly come from contributions received from the Ministère de la Justice, the Société de l'assurance automobile du Québec, the Ministère du Travail, de l'Emploi et de la Solidarité sociale, the Retraite Québec and the Commission des normes, de l'équité, de la santé et de la sécurité du travail.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Administrative Tribunal of Québec are set at \$40.0 million, down \$0.2 million from the 2017-2018 forecast revenues. It should be noted that the contribution amount requested from departments and bodies for 2017-2018 and 2018-2019 was established by taking into account an accumulated surplus allocation.

EXPENDITURES

Forecast expenditures for the Administrative Tribunal of Québec are set at \$41.6 million, up \$0.6 million from the 2017-2018 forecast expenditures.

INVESTMENTS

Forecast investments for the Administrative Tribunal of Québec are set at \$1.2 million, the same as for 2017-2018.

Fund of the Administrative Tribunal of Québec

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	14,573.6	13,864.2	709.4
Other Revenues	25,423.6	26,364.6	(941.0)
Total Revenues	39,997.2	40,228.8	(231.6)
Expenditures to be Approved	41,629.4	41,058.0	571.4
Surplus (Deficit) of the Fiscal Year	(1,632.2)	(829.2)	(803.0)
Beginning Cumulative Surplus (Deficit)	16,020.5	16,849.7	(829.2)
Ending Cumulative Surplus (Deficit)	14,388.3	16,020.5	(1,632.2)
Investments			
Fixed Assets	1,165.7	1,165.7	-
Loans and Investments	-	-	-
Investments to be Approved	1,165.7	1,165.7	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	-	-	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Fund of the Administrative Tribunal of Québec

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	39,708.0	39,792.3	
Total Expenditures	40,227.8	35,123.4	-
Surplus (Deficit) of the Fiscal Year	(519.8)	4,668.9	
Beginning Cumulative Surplus (Deficit)	8,765.5	12,180.8	
Ending Cumulative Surplus (Deficit)	8,245.7	16,849.7	
Investments	1,165.7	387.5	-

Public Contracts Fund

PRESENTATION OF THE ENTITY

The purpose of the Public Contracts Fund is to ensure the recovery of amounts improperly paid as a result of fraud or fraudulent tactics in the course of the tendering, awarding or management of public contracts. To carry out the Fund's mission, the Voluntary, Fixed-term Reimbursement Program, which sought to permit the reimbursing of certain amounts where there may have been fraud or fraudulent tactics, came into force on November 2, 2015 and ended on December 15, 2017.

BUDGET FORECASTS

REVENUES

The Fund's revenues are derived from amounts collected from firms and companies that registered for the Voluntary Reimbursement Program. No revenues are forecast for 2018-2019, as the program ended on December 15, 2017.

EXPENDITURES

Forecast expenditures for the Fund are set at \$0.4 million for 2018-2019, down \$1.1 million from the 2017-2018 probable expenditures.

INVESTMENTS

No investments are planned for 2018-2019.

Public Contracts Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	-	8,569.5	(8,569.5)
Total Revenues	-	8,569.5	(8,569.5)
Expenditures to be Approved	400.0	1,486.5	(1,086.5)
Surplus (Deficit) of the Fiscal Year	(400.0)	7,083.0	(7,483.0)
Beginning Cumulative Surplus (Deficit)	7,237.0	154.0	7,083.0
Ending Cumulative Surplus (Deficit)	6,837.0	7,237.0	(400.0)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	90,061.8	83,146.6	
Total	90,061.8	83,146.6	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Public Contracts Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	-	2,559.0	
Total Expenditures	4,165.0	2,405.0	-
Surplus (Deficit) of the Fiscal Year	(4,165.0)	154.0	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	(4,165.0)	154.0	
Investments	-	-	-

Santé et Services sociaux

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Health and Social Services Information Resources Fund	210,514.0	30,000.0
Total to be Approved	210,514.0	30,000.0

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Fund to Finance Health and Social Services Institutions	-	-
Health and Social Services Information Resources Fund	-	-
Fund for the Promotion of a Healthy Lifestyle	-	-
Total to be Approved	-	-

Fund to Finance Health and Social Services Institutions

PRESENTATION OF THE ENTITY

The Fund to Finance Health and Social Services Institutions was abolished as of April 1, 2017, in accordance with section 10 of the Act respecting mainly the implementation of certain provisions of the Budget Speech of 26 March 2015 (S.Q. 2016, chapter 7), assented to on May 18, 2016.

RESULTS FOR THE 2016-2017 FISCAL YEAR**Fund to Finance Health and Social Services Institutions**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,408,600.0	924,535.6	
Total Expenditures	1,539,000.0	1,535,421.9	-
Surplus (Deficit) of the Fiscal Year	(130,400.0)	(610,886.3)	
Beginning Cumulative Surplus (Deficit)	(130,182.3)	(95,666.8)	
Ending Cumulative Surplus (Deficit)	(260,582.3)	(706,553.1)	
Investments	-	-	-

Health and Social Services Information Resources Fund

PRESENTATION OF THE ENTITY

The Act to establish the Health and Social Services Information Resources Fund (S.Q. 2012, chapter 31) was adopted by the National Assembly on December 7, 2012. This act establishes a fund dedicated to financing the activities transferred to the Department from the Société de gestion informatique SOGIQUE under the Act to dissolve the Société de gestion informatique SOGIQUE (S.Q. 2012, chapter 9).

This Fund is dedicated to financing the Department's activities relating to installation, maintenance and repair services for any technological support medium used by the Department, by a health and social services institution, or by another body or person in the health and social services network. The Fund also ensures financing of technical support services for those using the technology, the management of their information resources and the design, development, and provision of information assets for these stakeholders.

The annual revenue of this Fund comes from the billing of services to the health network and from Department appropriations.

BUDGET FORECASTS

REVENUES

The variation in revenues is mainly due to a correction of the budget appropriation between the Department and the Fund.

EXPENDITURES

The variation in expenditures is mainly due to a correction of the budget appropriation between the Department and the Fund, resulting in an additional expenditure of \$6.7 million for the Telehealth Coordination Centre, and a revision of operating costs.

INVESTMENTS

The increase in investments is due to the allocation of financing to the Fund via the information resource component of the Québec Infrastructure Plan.

Health and Social Services Information Resources Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	175,565.8	170,592.6	4,973.2
Other Revenues	35,207.2	32,819.6	2,387.6
Total Revenues	210,773.0	203,412.2	7,360.8
Expenditures to be Approved	210,514.0	203,103.0	7,411.0
Surplus (Deficit) of the Fiscal Year	259.0	309.2	(50.2)
Beginning Cumulative Surplus (Deficit)	23,650.2	23,341.0	309.2
Ending Cumulative Surplus (Deficit)	23,909.2	23,650.2	259.0
Investments			
Fixed Assets	30,000.0	15,000.0	15,000.0
Loans and Investments	-	-	-
Investments to be Approved	30,000.0	15,000.0	15,000.0
Financing Fund Loan Balance	(31,267.7)	(19,675.5)	
Balance of Advances to (from) the General Fund	27,020.0	45,241.8	
Total	(4,247.7)	25,566.3	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Health and Social Services Information Resources Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	208,745.5	186,148.1	
Total Expenditures	209,975.7	182,208.1	-
Surplus (Deficit) of the Fiscal Year	(1,230.2)	3,940.0	
Beginning Cumulative Surplus (Deficit)	11,738.1	19,401.0	
Ending Cumulative Surplus (Deficit)	10,507.9	23,341.0	
Investments	18,204.4	8,520.4	-

Fund for the Promotion of a Healthy Lifestyle

PRESENTATION OF THE ENTITY

Bill 150, titled An Act respecting mainly the implementation of certain provisions of the Budget Speeches of 17 March 2016 and 28 March 2017, provides for the repeal of the Act to establish the Fund for the promotion of a healthy lifestyle.

Accordingly, expenditures for a healthy lifestyle have been included since 2017-2018 in the expenditures of programs of the departments contributing to the implementation of the Government Health Prevention Policy.

RESULTS FOR THE 2016-2017 FISCAL YEAR

Fund for the Promotion of a Healthy Lifestyle

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	20,000.0	20,034.9	
Total Expenditures	40,171.5	40,000.0	-
Surplus (Deficit) of the Fiscal Year	(20,171.5)	(19,965.1)	
Beginning Cumulative Surplus (Deficit)	20,171.5	20,161.1	
Ending Cumulative Surplus (Deficit)	-	196.0	
Investments	-	-	-

Sécurité publique

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Police Services Fund	650,113.8	27,771.0
Total to be Approved	650,113.8	27,771.0

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Police Services Fund	26,775.8	-
Total to be Approved	26,775.8	-

Police Services Fund

PRESENTATION OF THE ENTITY

The Police Services Fund finances the cost of goods and services provided by the Sûreté du Québec to municipalities and any body other than a municipality, pursuant to an agreement made under the Police Act (CQLR, chapter P-13.1). This essentially concerns police services to regional county municipalities based on the community-policing model.

BUDGET FORECASTS

REVENUES

Revenue sources are as follows: fees paid by municipalities under the Regulation respecting the amounts payable by municipalities for services provided by the Sûreté du Québec (\$326.0 million), fees paid by the federal government for police service on the Jacques-Cartier and Champlain bridges, and fees for criminal background checks and escorts of outsized loads (\$10.1 million). Additional revenue comes from the allocation of \$314.0 million from the expenditure budget of the Ministère de la Sécurité publique to balance the Fund. The variation of \$15.6 million is due to an increase in contributions from municipalities and the Government in connection with the rising cost of services provided by the Sûreté du Québec.

EXPENDITURES

Forecast expenditures in 2018-2019 (\$650.1 million) are up \$15.6 million from the 2017-2018 probable expenditures. This variation is mainly due to the increase in remuneration.

INVESTMENTS

The forecast investments of \$27.8 million consist of the amounts required for the renewal of vehicles in the police stations in the regional county municipalities, for the upgrading of radio communications equipment in the entire fleet of vehicles, for IT equipment and development, and for specialized equipment.

The capital budget has increased \$10.4 million from the 2017-2018 probable investments. This variation is mainly due to the renewal of the vehicle fleet and IT equipment, and the upgrading of the radio communications equipment across the entire fleet of vehicles.

Police Services Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	314,006.4	311,692.0	2,314.4
Other Revenues	336,107.4	322,787.4	13,320.0
Total Revenues	650,113.8	634,479.4	15,634.4
Expenditures to be Approved	650,113.8	634,479.4	15,634.4
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	-	-	-
Investments			
Fixed Assets	27,771.0	17,413.2	10,357.8
Loans and Investments	-	-	-
Investments to be Approved	27,771.0	17,413.2	10,357.8
Financing Fund Loan Balance	(75,000.0)	(80,000.0)	
Balance of Advances to (from) the General Fund	(30,389.3)	(45,193.8)	
Total	(105,389.3)	(125,193.8)	

RESULTS FOR THE 2016-2017 FISCAL YEAR

The excess expenditure of \$26.8 million is mainly due to the salary increases following an agreement reached between the Gouvernement du Québec and the Association des policières et policiers provinciaux du Québec.

Police Services Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	578,345.8	605,121.6	
Total Expenditures	578,345.8	605,121.6	26,775.8
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	15,275.6	13,937.9	-

Tourisme

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Tourism Partnership Fund	202,815.6	265.0
Total to be Approved	202,815.6	265.0

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Fund	Expenditure	Investment
Tourism Partnership Fund	9,959.5	-
Total to be Approved	9,959.5	-

Tourism Partnership Fund

PRESENTATION OF THE ENTITY

The purpose of the Tourism Partnership Fund is to support the development and promotion of tourism in Québec by fostering concerted action and partnerships, with a view to creating jobs, economic prosperity and sustainable development.

The Fund's annual revenue comes from a portion of the proceeds from the Québec sales tax, the tax on lodging, an allocation from appropriations allocated to the Ministère du Tourisme, amounts from the sale of goods and services, and contributions paid to help attain the objectives of the Tourism Partnership Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Tourism Partnership Fund are set at \$201.8 million for 2018-2019, an increase of \$9.1 million from the 2017-2018 probable revenues.

The variation is mainly due to an increase in revenue from the lodging tax and appropriations to support tourism development strategies as well as financing allocated in the 2018-2019 Budget Speech.

EXPENDITURES

Forecast expenditures for the Tourism Partnership Fund are set at \$202.8 million for 2018-2019, an increase of \$8.6 million from the 2017-2018 probable expenditures.

The variation is mainly due to increased support for regional tourism associations following the increase in revenue from the lodging tax and increased support for tourism development strategies and takes into account measures announced in the 2018-2019 Budget Speech.

INVESTMENTS

Forecast investments for the Tourism Partnership Fund are set at \$0.3 million for 2018-2019, comparable to the 2017-2018 probable investments.

Tourism Partnership Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	90,594.3	84,720.9	5,873.4
Other Revenues	111,221.3	107,968.4	3,252.9
Total Revenues	201,815.6	192,689.3	9,126.3
Expenditures to be Approved	202,815.6	194,263.4	8,552.2
Surplus (Deficit) of the Fiscal Year	(1,000.0)	(1,574.1)	574.1
Beginning Cumulative Surplus (Deficit)	5,675.7	7,249.8	(1,574.1)
Ending Cumulative Surplus (Deficit)	4,675.7	5,675.7	(1,000.0)
Investments			
Fixed Assets	95.0	85.0	10.0
Loans and Investments	170.0	170.0	-
Investments to be Approved	265.0	255.0	10.0
Financing Fund Loan Balance	(1,667.0)	(1,667.0)	
Balance of Advances to (from) the General Fund	26,111.1	28,875.8	
Total	24,444.1	27,208.8	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Expenditures for the Tourism Partnership Fund are set at \$147.4 million for 2016-2017, an increase of \$10.0 million over the forecast.

The variation is mainly due to increased support for regional tourism associations further to an equivalent increase in revenue from the lodging tax and from a measure announced in the 2017-2018 Budget Speech for the non-profit organization Kéroul to make tourist and cultural venues as accessible as possible for persons with limited physical ability.

Tourism Partnership Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	134,449.4	144,406.0	
Total Expenditures	137,449.4	147,408.9	9,959.5
Surplus (Deficit) of the Fiscal Year	(3,000.0)	(3,002.9)	
Beginning Cumulative Surplus (Deficit)	10,669.3	10,252.7	
Ending Cumulative Surplus (Deficit)	<u>7,669.3</u>	<u>7,249.8</u>	
Investments	450.0	37.7	-

Transports, Mobilité durable et Électrification des transports

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Air Service Fund	74,137.5	21,270.0
Rolling Stock Management Fund	123,191.3	68,827.7
Highway Safety Fund	43,141.4	150.0
Land Transportation Network Fund	4,177,803.9	2,090,872.0
Total to be Approved	4,418,274.1	2,181,119.7

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Air Service Fund	-	-
Rolling Stock Management Fund	-	-
Highway Safety Fund	-	1,653.8
Land Transportation Network Fund	-	-
Total to be Approved	-	1,653.8

Air Service Fund

PRESENTATION OF THE ENTITY

A partner of the departments and bodies of the Gouvernement du Québec, the Service aérien gouvernemental (SAG) provides around-the-clock support, seven days a week, carrying out their respective missions.

The SAG operates a diversified fleet of 21 aircraft to ensure, in collaboration with its partners, an appropriate response during emergencies or when specialized air services are needed across Québec. The four main missions are:

- Air Ambulance transportation, in collaboration with the Ministère de la Santé et des Services sociaux: emergency medical evacuations by air and scheduled medical flights (shuttles);
- Fighting forest fires, in collaboration with the Société de protection des forêts contre le feu (SOPFEU) in Québec, Canada, as part of a pan-Canadian agreement, and elsewhere in the world based on the needs of various government bodies;
- Air surveillance of the territory, in collaboration with the Sûreté du Québec;
- Transporting people and merchandise to meet the transportation needs of department teams by chartering private sector aircraft.

The SAG reports to the Ministère des Transports, de la Mobilité durable et de l'Électrification des transports since January 1, 2016.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Air Service Fund are set at \$74.4 million for 2018-2019. Revenues correspond to financing obtained from partners to cover expenses incurred for services requested.

EXPENDITURES

Forecast expenditures for the Air Service Fund are set at \$74.1 million for 2018-2019. Expenditures are determined in collaboration with the partners based on the desired level of service, the history of the number of flights and flight hours of the aircraft for the various missions in compliance with aviation regulations.

INVESTMENTS

Forecast investments for the Air Service Fund are set at \$21.3 million for 2018-2019. These investments mainly represent the amounts necessary for the renewal of the medical fleet and the maintenance of the aircraft fleet in accordance with aviation industry standards.

Air Service Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	74,437.5	69,225.7	5,211.8
Total Revenues	74,437.5	69,225.7	5,211.8
Expenditures to be Approved	74,137.5	68,416.5	5,721.0
Surplus (Deficit) of the Fiscal Year	300.0	809.2	(509.2)
Beginning Cumulative Surplus (Deficit)	59,346.2	58,537.0	809.2
Ending Cumulative Surplus (Deficit)	59,646.2	59,346.2	300.0
Investments			
Fixed Assets	21,270.0	837.0	20,433.0
Loans and Investments	-	-	-
Investments to be Approved	21,270.0	837.0	20,433.0
Financing Fund Loan Balance	(61,161.9)	(48,080.7)	
Balance of Advances to (from) the General Fund	51,688.6	41,183.3	
Total	(9,473.3)	(6,897.4)	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Air Service Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	72,170.0	62,380.0	
Total Expenditures	71,970.0	61,840.0	-
Surplus (Deficit) of the Fiscal Year	200.0	540.0	
Beginning Cumulative Surplus (Deficit)	58,141.6	57,997.0	
Ending Cumulative Surplus (Deficit)	58,341.6	58,537.0	
Investments	10,000.0	3,213.0	-

Rolling Stock Management Fund

PRESENTATION OF THE ENTITY

The Rolling Stock Management Fund was established on April 1, 1998 by the Act respecting the Ministère des Transports (CQLR, chapter M-28). The Fund finances activities relating to the management of rolling stock.

The primary objective of the Fund is to offer Québec public bodies a complete line of best-practice-based fleet management services aimed at resource optimization and sustainable development.

The Fund's revenues come from the provision of turnkey vehicle leasing solutions, engineering consulting services, driver training, vehicle maintenance and repairs based on an hourly rate as well the supplying of fuel.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$123.2 million for 2018-2019, up \$7.5 million from the 2017-2018 probable revenues.

The variation is mainly due to an anticipated growth in client demand associated with the implementation of the 2015-2020 Transportation Electrification Action Plan.

EXPENDITURES

Forecast expenditures for the Fund are set at \$123.2 million for 2018-2019, up \$8.9 million from the 2017-2018 probable expenditures.

The variation is mainly due to the costs generated by the expected increase in client demand associated with the implementation of the 2015-2020 Transportation Electrification Action Plan and, to a lesser extent, the increase in certain other fees such as rent and financial expenses.

INVESTMENTS

Forecast investments for 2018-2019 are set at \$68.8 million, up \$29.8 million from the 2017-2018 probable investments. The variation is mainly due to the implementation of the 2015-2020 Transportation Electrification Action Plan.

Rolling Stock Management Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	123,191.3	115,704.5	7,486.8
Total Revenues	123,191.3	115,704.5	7,486.8
Expenditures to be Approved	123,191.3	114,256.5	8,934.8
Surplus (Deficit) of the Fiscal Year	-	1,448.0	(1,448.0)
Beginning Cumulative Surplus (Deficit)	14,222.6	12,774.6	1,448.0
Ending Cumulative Surplus (Deficit)	14,222.6	14,222.6	-
Investments			
Fixed Assets	68,827.7	39,033.9	29,793.8
Loans and Investments	-	-	-
Investments to be Approved	68,827.7	39,033.9	29,793.8
Financing Fund Loan Balance	(222,915.0)	(203,645.0)	
Balance of Advances to (from) the General Fund	-	-	
Total	(222,915.0)	(203,645.0)	

RESULTS FOR THE 2016-2017 FISCAL YEAR

Rolling Stock Management Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	117,349.2	108,609.4	
Total Expenditures	115,901.2	107,148.9	-
Surplus (Deficit) of the Fiscal Year	1,448.0	1,460.5	
Beginning Cumulative Surplus (Deficit)	11,045.7	11,314.1	
Ending Cumulative Surplus (Deficit)	12,493.7	12,774.6	
Investments	44,948.9	31,394.3	-

Highway Safety Fund

PRESENTATION OF THE ENTITY

The Highway Safety Fund, constituted by section 12.30 of the Act respecting the Ministère des Transports (CQLR, chapter M-28), is exclusively allocated to finance measures or programs for road safety and assistance to traffic accident victims. Its purpose is to save lives and reduce the number of injuries by improving the road safety record through changes in driver behaviour.

The activities of the Fund began on September 3, 2008 and the first highway safety measure to be implemented was the introduction of a pilot project involving the installation of automated traffic enforcement equipment (photo radar devices and red-light camera systems at traffic lights) on the Québec road network. The first tickets issued following the use of these systems were for traffic violations on August 19, 2009.

BUDGET FORECASTS

REVENUES

Revenues for the Fund come mainly from fines and fees generated by violations of the Highway Safety Code (CQLR, chapter C-24.2) detected by automated traffic enforcement devices.

Forecast revenues for the Highway Safety Fund are set at \$42.2 million for 2018-2019, an increase of \$39.6 million from the 2017-2018 probable revenues.

The notable increase in revenues in 2018-2019 is due to the anticipated adoption by June 2018 of necessary legislative and regulatory amendments pursuant to a court judgment in November 2016, which has greatly slowed down the usual process of issuing violation tickets.

EXPENDITURES

Forecast expenditures for the Highway Safety Fund are set at \$43.1 million for 2018-2019, an increase of \$21.6 million from the 2017-2018 probable expenditures.

In addition to extra operating expenditures related to the resumption of normal practices for issuing violation tickets, payment of additional amounts for the Highway Safety Fund's Programme d'aide financière is also planned.

INVESTMENTS

Forecast investments for 2018-2019 will target improvements to existing infrastructure pertaining to automated traffic enforcement devices.

Highway Safety Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	42,186.1	2,559.3	39,626.8
Total Revenues	42,186.1	2,559.3	39,626.8
Expenditures to be Approved	43,141.4	21,507.6	21,633.8
Surplus (Deficit) of the Fiscal Year	(955.3)	(18,948.3)	17,993.0
Beginning Cumulative Surplus (Deficit)	15,445.2	34,393.5	(18,948.3)
Ending Cumulative Surplus (Deficit)	14,489.9	15,445.2	(955.3)
Investments			
Fixed Assets	150.0	113.0	37.0
Loans and Investments	-	-	-
Investments to be Approved	150.0	113.0	37.0
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	(2,468.7)	2,602.2	
Total	(2,468.7)	2,602.2	

RESULTS FOR THE 2016-2017 FISCAL YEAR

In fiscal 2015-2016, owing to longer delays in the delivery and commissioning of new automated traffic enforcement devices, the Highway Safety Fund disbursed only 47% of the amount allocated to acquire said devices. It was decided to postpone the investments to the next fiscal year.

Highway Safety Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	73,867.6	25,704.2	
Total Expenditures	36,400.0	20,218.7	-
Surplus (Deficit) of the Fiscal Year	37,467.6	5,485.5	
Beginning Cumulative Surplus (Deficit)	30,818.8	28,908.0	
Ending Cumulative Surplus (Deficit)	68,286.4	34,393.5	
Investments	2,957.6	4,611.4	1,653.8

Land Transportation Network Fund

PRESENTATION OF THE ENTITY

The Land Transportation Network Fund was constituted by the Act to implement certain provisions of the Budget Speech of March 31, 2010, to reduce the debt and return to a balanced budget in 2013-2014 (S.Q. 2010, chapter 20), adopted in June 2010. The Land Transportation Network Fund is allocated for the funding of:

- Public transit services provided by public bodies;
- The construction and use of road and public transit infrastructure, in particular those that are subject to a partnership agreement;
- Other activities related to the provision of goods and services within the rest area network and all operations related to the design, implementation, management and activities of that network;
- The operating expenses of the public transit services of inter-municipal boards of transport, municipal and inter-municipal public transit authorities, regional boards of transport and inter-municipal management boards;
- Ferry transportation services to link the Municipalité de Baie-Sainte-Catherine and the Village de Tadoussac;
- Financial assistance programs dedicated to off-road vehicles.

The Fund's annual revenues mainly come from:

- A portion of the fuel tax;
- Driver's licences' fees and certain vehicle registrations;
- Contributions from partners associated with the construction and use of roads;
- A portion of the revenue from the sale of greenhouse gas emission units, under the cap-and-trade system, taken from the Green Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$4,175.6 million for 2018-2019, an increase of \$289.0 million from the 2017-2018 probable revenues. The variation is mainly due to the integration of the new Programme d'aide financière under the Government of Canada's Public Transit Infrastructure Fund (PTIF).

EXPENDITURES

Forecast expenditures for the Fund are set at \$4,266.6 million for 2018-2019, a variation of \$529.3 million compared with the previous year. This variation is mainly due to the integration of the new Programme d'aide financière under the Government of Canada's PTIF.

INVESTMENTS

Forecast investments for the Fund are set at \$2,090.9 million for the 2018-2019 fiscal year, an increase of \$112.4 million from the 2017-2018 probable investments. This increase is based on the level of investment set out in 2018-2028 Québec Infrastructure Plan.

Land Transportation Network Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	4,175,610.6	3,886,614.2	288,996.4
Total Revenues	4,175,610.6	3,886,614.2	288,996.4
Expenditures to be Approved	4,177,803.9	3,650,276.1	527,527.8
Contribution for public transportation from motorists	88,779.1 ¹	87,038.3	1,740.8
Total Expenditures ²	4,266,583.0	3,737,314.4	529,268.6
Surplus (Deficit) of the Fiscal Year	(90,972.4)	149,299.8	(240,272.2)
Beginning Cumulative Surplus (Deficit)	3,092,440.5	2,943,140.7	149,299.8
Ending Cumulative Surplus (Deficit)	3,001,468.1	3,092,440.5	(90,972.4)
Investments			
Fixed Assets	2,090,872.0	1,978,456.9	112,415.1
Loans and Investments	-	-	-
Investments to be Approved	2,090,872.0	1,978,456.9	112,415.1
Financing Fund Loan Balance	(19,093,711.8)	(18,350,846.5)	
Balance of Advances to (from) the General Fund	(419,826.0)	(149,430.4)	
Total	(19,513,537.8)	(18,500,276.9)	

¹ This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

² Including an amount of \$254.2 million in 2017-2018 and of \$238.2 million in 2018-2019 coming from the Green Fund.

RESULTS FOR THE 2016-2017 FISCAL YEAR

Land Transportation Network Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	3,749,549.4	3,694,787.6	
Expenditures	3,275,035.5	3,271,509.4	-
Contribution for public transportation from motorists	85,331.7	85,144.7	
Total Expenditures	3,360,367.2	3,356,654.1	
Surplus (Deficit) of the Fiscal Year	389,182.2	338,133.5	
Beginning Cumulative Surplus (Deficit)	2,605,348.8	2,605,007.2	
Ending Cumulative Surplus (Deficit)	2,994,531.0	2,943,140.7	
Investments	1,990,801.0	1,775,646.2	-

Travail, Emploi et Solidarité sociale

Expenditures and Investments Forecast for the 2018-2019 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Assistance Fund for Independent Community Action	25,702.2	-
Labour Market Development Fund	1,106,946.4	-
Goods and Services Fund	117,282.1	4,510.4
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	20,026.1	15,769.0
Administrative Labour Tribunal Fund	84,043.0	8,550.0
Fonds québécois d'initiatives sociales	30,546.3	-
Total to be Approved	1,384,546.1	28,829.4

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

Special Funds	Expenditure	Investment
Assistance Fund for Independent Community Action	-	-
Labour Market Development Fund	24,445.8	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	623.4	-
Total to be Approved	25,069.2	-

Assistance Fund for Independent Community Action

PRESENTATION OF THE ENTITY

The mission of the Assistance Fund for Independent Community Action (the Fund), constituted by the Act respecting the Ministère du Conseil exécutif, (CQLR, chapter M-30), is to finance the assistance of independent community action and international humanitarian assistance. The Ministère du Travail, de l'Emploi et de la Solidarité sociale (MTESS) administers the Fund with respect to activities pertaining to independent community action, while the Ministère des Relations internationales et de la Francophonie (MRIF) administers the Fund with respect to international humanitarian assistance activities.

The Fund's revenues come from the MTESS and MRIF. The Ministère de la Justice has also undertaken to make a contribution under the 2017-2022 Government Action Plan Against Homophobia and Transphobia.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$25.3 million for 2018-2019, an increase of \$2.2 million from the 2017-2018 probable revenues. The increase stems from the investments announced on December 10, 2017 in the framework of the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation.

EXPENDITURES

Forecast expenditures for 2018-2019 are set at \$25.7 million, an increase of \$2.3 million from the 2017-2018 probable expenditure. The increase is primarily due to the implementation of the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation.

INVESTMENTS

No investments are planned for this Fund for 2018-2019.

Assistance Fund for Independent Community Action

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	21,877.7	19,718.0	2,159.7
Other Revenues	3,436.7	3,436.7	-
Total Revenues	25,314.4	23,154.7	2,159.7
Expenditures to be Approved	25,702.2	23,434.2	2,268.0
Surplus (Deficit) of the Fiscal Year	(387.8)	(279.5)	(108.3)
Beginning Cumulative Surplus (Deficit)	3,426.6	3,706.1	(279.5)
Ending Cumulative Surplus (Deficit)	3,038.8	3,426.6	(387.8)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	3,038.6	3,426.4	
Total	3,038.6	3,426.4	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Assistance Fund for Independent Community Action**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	22,818.0	23,034.8	
Total Expenditures	23,479.8	22,376.8	-
Surplus (Deficit) of the Fiscal Year	(661.8)	658.0	
Beginning Cumulative Surplus (Deficit)	2,576.2	3,048.1	
Ending Cumulative Surplus (Deficit)	1,914.4	3,706.1	
Investments	-	-	-

Labour Market Development Fund

PRESENTATION OF THE ENTITY

The Labour Market Development Fund (the Fund) was created on January 1, 1998 to finance the implementation and management of measures and programs related to the delivery of public employment services.

Revenues are primarily derived from an allocation from the appropriations of the Ministère du Travail, de l'Emploi et de la Solidarité sociale, as well as from agreements with the federal government.

BUDGET FORECASTS

REVENUES

In 2018-2019, revenues for the Fund amount to \$1,104.3 million, an increase of \$47.2 million from the 2017-2018 probable revenues. This increase is mainly due to the \$27.0 million expansion included in the Canada-Québec agreements, and an amount of \$12.6 million to ensure funding for the impact of the minimum wage hike.

EXPENDITURES

Forecast expenditures for 2018-2019 amount to \$1,106.9 million, an increase of \$20.1 million from the 2017-2018 probable expenditures. The increase in Fund expenditures is mainly due to the \$12.6-million impact of the minimum wage hike on the cost of public employment services.

INVESTMENTS

No investments are planned for this Fund for 2018-2019.

Labour Market Development Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	932,020.2	914,027.1	17,993.1
Other Revenues	172,302.9	143,110.0	29,192.9
Total Revenues	1,104,323.1	1,057,137.1	47,186.0
Expenditures to be Approved	1,106,946.4	1,086,846.7	20,099.7
Surplus (Deficit) of the Fiscal Year	(2,623.3)	(29,709.6)	27,086.3
Beginning Cumulative Surplus (Deficit)	23,994.4	53,704.0	(29,709.6)
Ending Cumulative Surplus (Deficit)	21,371.1	23,994.4	(2,623.3)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	50,000.0	60,000.0	
Total	50,000.0	60,000.0	

RESULTS FOR THE 2016-2017 FISCAL YEAR

In 2016-2017, the Government of Canada and the Gouvernement du Québec signed two amending agreements, one for the Canada-Québec Labour Market Development Agreement and a second for the Canada Job Fund Agreement. These agreements made it possible to increase the federal contribution, which translated into a net expenditure increase of \$24.4 million.

Labour Market Development Fund

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,008,639.5	1,059,446.3	
Total Expenditures	1,032,539.5	1,056,985.3	24,445.8
Surplus (Deficit) of the Fiscal Year	(23,900.0)	2,461.0	
Beginning Cumulative Surplus (Deficit)	32,535.1	51,243.0	
Ending Cumulative Surplus (Deficit)	8,635.1	53,704.0	
Investments	-	-	-

Goods and Services Fund

PRESENTATION OF THE ENTITY

The Goods and Services Fund (the Fund) has been in operation since April 1, 2013. It is allocated for the funding of goods and services related to the operations of the Directeur de l'état civil, the Registraire des entreprises, and services to individuals and businesses. The Fund is also allocated for the funding of activities to supply goods and services specifically pertaining to products and services related to the expertise of the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

The Fund's annual revenues come from the services of the Directeur de l'état civil, service agreements with various departments and bodies, and an allocation from the Department's appropriations.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$112.3 million for 2018-2019, an increase of \$7.1 million from the 2017-2018 probable revenues. The expected variation is due to revenues to be collected under certain service agreements, in particular with the Ministère de la Sécurité publique (MSP).

EXPENDITURES

Forecast expenditures for the Fund are set at \$117.3 million for 2018-2019, an increase of \$12.1 million from the 2017-2018 probable expenditures. The expected increase in expenditures is, among other things, attributable to the deployment of Services Québec and the Québec Firearms Registration Service of the MSP.

INVESTMENTS

Forecast investments for the Fund are set at \$4.5 million for 2018-2019. The increase is mainly due to projects associated with the deployment of Services Québec.

Goods and Services Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	67,403.9	63,254.9	4,149.0
Other Revenues	44,878.2	41,949.4	2,928.8
Total Revenues	112,282.1	105,204.3	7,077.8
Expenditures to be Approved	117,282.1	105,204.3	12,077.8
Surplus (Deficit) of the Fiscal Year	(5,000.0)	-	(5,000.0)
Beginning Cumulative Surplus (Deficit)	33,477.4	33,477.4	-
Ending Cumulative Surplus (Deficit)	28,477.4	33,477.4	(5,000.0)
Investments			
Fixed Assets	4,510.4	2,191.2	2,319.2
Loans and Investments	-	-	-
Investments to be Approved	4,510.4	2,191.2	2,319.2
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	6,137.3	16,495.3	
Total	6,137.3	16,495.3	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Goods and Services Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	89,537.3	81,236.1	
Total Expenditures	89,537.3	69,204.5	-
Surplus (Deficit) of the Fiscal Year	-	12,031.6	
Beginning Cumulative Surplus (Deficit)	17,357.7	21,445.8	
Ending Cumulative Surplus (Deficit)	17,357.7	33,477.4	
Investments	2,570.0	267.6	-

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

PRESENTATION OF THE ENTITY

The Information Technology Fund (the Fund) of the Ministère de l'Emploi et de la Solidarité sociale was established by a decree of the Gouvernement du Québec, in accordance with the provisions set forth in the Financial Administration Act (CQLR, chapter A-6.001). The Fund is allocated to finance expenses incurred by the Ministère du Travail, de l'Emploi et de la Solidarité sociale as part of its information technology investment projects, and work to upgrade information assets, which began following the Fund's effective start date.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund amount to \$20.0 million for 2018-2019, an amount comparable to the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund amount to \$20.0 million for 2018-2019, which is comparable to the 2017-2018 probable expenditures.

INVESTMENTS

Forecast investments for the Fund are set at \$15.8 million for 2018-2019 compared with probable investments of \$14.7 million for 2017-2018. This increase is mainly due to the projects' level of advancement.

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	17,626.1	17,626.1	-
Other Revenues	2,400.0	1,600.0	800.0
Total Revenues	20,026.1	19,226.1	800.0
Expenditures to be Approved	20,026.1	19,226.1	800.0
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	-	-	-
Investments			
Fixed Assets	15,769.0	14,746.3	1,022.7
Loans and Investments	-	-	-
Investments to be Approved	15,769.0	14,746.3	1,022.7
Financing Fund Loan Balance	(47,000.0)	(50,000.0)	
Balance of Advances to (from) the General Fund	3,605.1	4,378.0	
Total	(43,394.9)	(45,622.0)	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	21,126.1	12,513.6	
Total Expenditures	21,126.1	12,513.6	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	21,450.0	13,099.7	-

Administrative Labour Tribunal Fund

PRESENTATION OF THE ENTITY

The Administrative Labour Tribunal Fund (the Fund) was created when the Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1) came into effect on January 1, 2016.

The Fund is made up of sums credited to it. The following sums are credited to the Fund:

- The sums transferred by the Minister responsible for Labour from the appropriations allocated for that purpose by Parliament;
- The sums paid by the Commission des normes, de l'équité, de la santé et de la sécurité du travail (CNESST) under section 366.1 of the Act respecting industrial accidents and occupational diseases (CQLR, chapter A-3.001), section 28.1 of the Act respecting labour standards (CQLR, chapter N-1.1) and section 228.1 of the Act respecting occupational health and safety (CQLR, chapter S-2.1);
- The sums paid by the Commission de la construction du Québec under section 8.1 of the Act respecting labour relations, vocational training and workforce management in the construction industry (CQLR, chapter R-20), by a mandatory corporation and by the Régie du bâtiment du Québec under sections 129.11.1 and 152.1 of the Building Act (CQLR, chapter B-1.1);
- The sums transferred by the Minister of Employment and Social Solidarity under section 41.1 of the Act respecting workforce vocational training and qualification (CQLR, chapter F-5);
- The sums collected in accordance with the tariff of administrative fees, professional fees and other charges relating to the matters brought before, the pleadings and other documents filed with or the services provided by the Administrative Labour Tribunal (the Tribunal);
- The sums transferred by the Minister of Finance under the first paragraph of section 54 of the Financial Administration Act (CQLR, chapter A-6.001).

These sums serve to finance the activities of the Tribunal, which exercises its jurisdiction across a range of labour areas, including labour relations, occupational health and safety, essential services, construction and occupational qualification.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at \$84.0 million for 2018-2019, \$0.2 million less than the 2017-2018 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at \$84.0 million for 2018-2019, \$0.2 million less than the 2017-2018 probable expenditures.

INVESTMENTS

Forecast investments for 2018-2019 are evaluated at \$8.6 million, up \$5.8 million from the 2017-2018 probable investments. The variation is primarily due to the implementation of development projects in 2018-2019.

Administrative Labour Tribunal Fund

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	6,387.8	6,269.3	118.5
Other Revenues	77,655.2	78,000.9	(345.7)
Total Revenues	84,043.0	84,270.2	(227.2)
Expenditures to be Approved	84,043.0	84,270.2	(227.2)
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	11,487.6	11,487.6	-
Ending Cumulative Surplus (Deficit)	11,487.6	11,487.6	-
Investments			
Fixed Assets	8,550.0	2,760.0	5,790.0
Loans and Investments	-	-	-
Investments to be Approved	8,550.0	2,760.0	5,790.0
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	9,831.3	11,229.1	
Total	9,831.3	11,229.1	

RESULTS FOR THE 2016-2017 FISCAL YEAR**Administrative Labour Tribunal Fund**

Excess Expenditures and Investments for the 2016-2017 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	84,829.8	76,041.5	
Total Expenditures	84,829.8	70,933.6	-
Surplus (Deficit) of the Fiscal Year	-	5,107.9	
Beginning Cumulative Surplus (Deficit)	2,937.0	6,379.7	
Ending Cumulative Surplus (Deficit)	2,937.0	11,487.6	
Investments	2,945.0	325.1	-

Fonds québécois d'initiatives sociales

PRESENTATION OF THE ENTITY

The Fonds québécois d'initiatives sociales (the Fund) was created by the Act to combat poverty and social exclusion (CQLR, chapter L-7). The Minister of Employment and Social Solidarity is charged with applying the Act and administering the Fund.

BUDGET FORECASTS

REVENUES

The Fund's revenues come primarily from the Ministère du Travail, de l'Emploi et de la Solidarité sociale. Forecast revenues for the Fund amount to \$30.2 million for 2018-2019, an increase of \$6.6 million from the 2017-2018 probable revenues. Among other things, the increase stems from investments under the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation announced December 10, 2017.

EXPENDITURES

Forecast expenditures for 2018-2019 are set at \$30.5 million, an increase of \$7.0 million from the 2017-2018 probable expenditures. The increase is primarily due to the implementation of the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation.

INVESTMENTS

No investments are planned for this Fund for 2018-2019.

Fonds québécois d'initiatives sociales

Forecast Results for the 2018-2019 Fiscal Year

(thousands of dollars)

	2018-2019 Forecast Results	2017-2018 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	30,127.2	23,539.2	6,588.0
Other Revenues	120.0	65.8	54.2
Total Revenues	30,247.2	23,605.0	6,642.2
Expenditures to be Approved	30,546.3	23,578.1	6,968.2
Surplus (Deficit) of the Fiscal Year	(299.1)	26.9	(326.0)
Beginning Cumulative Surplus (Deficit)	998.8	971.9	26.9
Ending Cumulative Surplus (Deficit)	699.7	998.8	(299.1)
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	-	-	-
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	699.7	998.8	
Total	699.7	998.8	

RESULTS FOR THE 2016-2017 FISCAL YEAR

The excess expenditures of \$0.6 million in 2016-2017 derive from ongoing project financing during the extension period for the 2010-2015 Government Action Plan for Solidarity and Social Inclusion.

Fonds québécois d'initiatives sociales

Excess Expenditures and Investments for the 2016-2017 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	10,804.2	11,134.3	
Total Expenditures	10,804.2	11,427.6	623.4
Surplus (Deficit) of the Fiscal Year	-	(293.3)	
Beginning Cumulative Surplus (Deficit)	143.6	1,265.2	
Ending Cumulative Surplus (Deficit)	143.6	971.9	
Investments	-	-	-

