EXPENDITURE BUDGET
2019 • 2020

VOL. 4

SPECIAL FUNDS BUDGET

Votre gouvernement

Québec

EXPENDITURE
BUDGET
2019 • 2020

VOL. 4

SPECIAL FUNDS
BUDGET

for the fiscal year ending
March 31, 2020

Tabled in the National Assembly as required
by sections 48 and 52 of the
Financial Administration Act (CQLR, chapter A-6.001)
by Mr. Christian Dubé,
Minister responsible for Government Administration
and Chair of the Conseil du trésor

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Expenditure Budget 2019-2020
Special Funds Budget

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EXPLANATORY NOTES

1. PURPOSE OF THE SPECIAL FUNDS BUDGET

The 2019-2020 Special Funds Budget is tabled in the National Assembly to obtain approval of expenditure and investment forecasts for the fiscal year ending March 31, 2020. Once the forecasts are approved by the National Assembly, the Ministers or bodies will be authorized, for the purposes of the special funds for which they are responsible, to take amounts available in these special funds from the Consolidated Revenue Fund.

The budget is also tabled so that Members may approve the excess expenditures and investments recorded after the tabling of the public accounts for the 2017-2018 fiscal year in relation to the forecasts approved by the National Assembly.

According to one of the basic principles of our parliamentary system, the sums of money collected by the Government constitute the Consolidated Revenue Fund. This Fund comprises the general fund and special funds, and no amounts may be withdrawn without the consent of Members.

2. CONTENTS OF 2019-2020 SPECIAL FUNDS BUDGET VOLUME

The **Special Funds Budget** volume presents financial information on the revenues of special funds as well as on related expenditures and investments to be approved. It also sets out excess special fund expenditures and investments over the amounts approved by the National Assembly after the Special Funds Budget was tabled in 2017-2018.

In addition, the mission, revenue sources, and explanations of budget forecast variations are presented in this volume.

The information on each special fund is grouped by department portfolio and broken down into two sections.

FIRST SECTION: SUMMARY OF THE FORECAST AND THE EXCESS FOR THE SPECIAL FUNDS

This section contains three summary tables:

- an "Revenues, Expenditures and Results Forecast" table that sets out, by portfolio, the forecast of revenues, expenditures and results of each special fund for the 2019-2020 fiscal year, as well as their probable figures for the 2018-2019 fiscal year;

- an "Expenditures and Investments Forecast to be Approved for the 2019-2020 Fiscal Year" table that indicates, by portfolio, the expenditures and investments forecast of each special fund to be approved for the 2019-2020 fiscal year;

- an "Excess Expenditures and Investments to be Approved for the 2017-2018 Fiscal Year" table that indicates, by portfolio, the excess expenditures and investments of each special fund to be approved for the 2017-2018 fiscal year.

SECOND SECTION: SPECIAL FUNDS BUDGET BY PORTFOLIO

The second section sets out the following information for each department portfolio:

- a summary table showing the expenditures and investments forecast of each special fund to be approved for the 2019-2020 fiscal year and the total for the portfolio;
- a summary table showing the excess expenditures and investments of each special fund to be approved for the 2017-2018 fiscal year and the total for the portfolio;
- for each special fund:
  - the presentation of the entity, i.e. its mission or purpose as well as its revenue sources;
  - for revenues, expenditures and investments, explanations of significant variations between the 2019-2020 budget and probable figures for 2018-2019.
- a table showing the 2019-2020 forecast results and the 2018-2019 probable results as well as the variations between these two figures;
- a table setting out the actual results of the entity, its estimates, and the excess expenditures and investments to be approved for the 2017-2018 fiscal year.

3. TERMS APPEARING IN THE 2019-2020 SPECIAL FUNDS BUDGET VOLUME

SPECIAL FUNDS BUDGET

For each special fund, the budget combines the different items concerning the following estimates:

- the revenues of the fund;
- the expenditures of the fund;
- the fund's annual surplus or deficit;
- the fund's cumulative surplus or deficit;
- the investments of the fund;
- the amounts borrowed from the Financing Fund or advanced from or to the general fund for the fund.

It should be noted that these forecasts do not factor in the elimination of reciprocal transactions between entities that may be considered in other budget documents.

EXPENDITURES

Expenditures include those related to remuneration, operations including depreciation of fixed assets, transfer expenditures for the purpose of providing beneficiaries with various forms of financial support, and debt service including financial and other expenses.

EXPENDITURES TO BE APPROVED

These expenditures represent the forecasts of the Special Funds Budget for the 2019-2020 fiscal year, which are submitted for parliamentary approval. They exclude expenditures for which authorization to take amounts from the Consolidated Revenue Fund is provided for under other legislation.

FIXED ASSETS

Fixed assets include the estimated amounts for fixed assets, including investments in information technology resources.

INVESTMENTS

Investments include capital assets, loans and investments.

INVESTMENTS TO BE APPROVED

These investments represent the forecasts of the Special Funds Budget for the 2019-2020 fiscal year, which are submitted for parliamentary approval. They exclude investments for which authorization to take amounts from the Consolidated Revenue Fund is provided for under other legislation.

LOANS AND INVESTMENTS

Loans and Investments include loans, local funds and advances other than those to the general fund of the Consolidated Revenue Fund, long-term third-party investments in the form of shares and investments, investment deposits, bonds and notes.

REVENUES

Revenues from the department portfolio are presented separately from revenues from other sources. In general, revenues from the department portfolio correspond to the forecast expenditures in the **Estimates of the Departments and Bodies** volume of the 2019-2020 Expenditure Budget in the "Allocation to a Special Fund" supercategory for this portfolio.

Other revenues include, in particular, revenues from other departments, bodies other than budget-funded bodies, other special funds or government enterprises, and transfers from the federal government and other sources, such as taxes or duties and permits.

SURPLUS (DEFICIT) OF THE FISCAL YEAR

The excess of revenues over expenditures for the year constitutes a surplus. Conversely, a deficit occurs when expenditures exceed revenues.

FINANCING FUND LOAN BALANCE

These are the amounts of pooled borrowing undertaken by the special fund from the Financing Fund, pursuant to section 53 of the Financial Administration Act (CQLR, chapter A-6.001).

BALANCE OF ADVANCES TO (FROM) THE GENERAL FUND

Advances correspond to amounts advanced by the special fund to the general fund or by the general fund to the special fund, pursuant to section 54 of the Financial Administration Act. Such advances do not include amounts owed to the general fund and accounted for in connection with other activities including net asset transfers during the establishment of the special fund or accounting policy changes implemented by the special fund.

EXCESS EXPENDITURES AND INVESTMENTS

Excess expenditures and investments represent the recorded difference between actual expenditures and investments and the amounts approved.

EXCESS TO BE APPROVED

The excess to be approved represents the difference between actual expenditures and investments and the amounts approved by Parliament for the 2017-2018 fiscal year, which will be submitted for parliamentary approval.

4. CHANGES TO THE BREAKDOWN OF SPECIAL FUNDS BY PORTFOLIO

Some special funds were added or moved to other portfolios, changed status or name, or no longer appear in the 2019-2020 Expenditure Budget versus 2018-2019.

A plus sign (+) indicates that a special fund has been added, while a minus sign (-) indicates that a special fund has been removed.

Éducation et Enseignement supérieur

(-) The Capitale-Nationale Region Fund has been transferred to the "Sécurité publique" portfolio.

Famille

(-) The Caregiver Support Fund has been transferred to the "Santé et Services sociaux" portfolio.

Finances

(+) The Cannabis Sales Revenue Fund has been added to this portfolio.

Santé et Services sociaux

(+) The Cannabis Prevention and Research Fund has been added to this portfolio.

(+) The Caregiver Support Fund has been integrated into this portfolio from the "Famille" portfolio.

Sécurité publique

(+) The Capitale-Nationale Region Fund has been integrated into this portfolio from the "Éducation et Enseignement supérieur" portfolio.

5. RECONCILIATION OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

The Chair of the Conseil du trésor submits the Special Funds Budget to the National Assembly for parliamentary approval of the expenditure and investment estimates that a parliamentary committee will examine as part of its review of budget appropriations. In addition to these estimates, other expenditures have previously been authorized under specific legislation.

The following table sets out the total results for each special fund as well as a reconciliation between the expenditures to be approved by the National Assembly and the total expenditure estimates of the special funds. The revenue and expenditure total does not take into account the elimination of reciprocal transactions between these entities as they are considered in the budget documents of the Ministère des Finances.

SUMMARY OF THE SPECIAL FUNDS BUDGET[1,2]

(millions of dollars)

	2019-2020	2018-2019
Total Revenues	17,984.9	17,644.3
Expenditures to be Approved	**13,213.1**	12,869.3
Expenditures Already Approved:		
Contribution to Public Transit[3]	87.1	86.2
Expenditure Related to the Proportionate Share of Interest[4]	2.1	0.2
Debt Service[5]	1,922.0	1,696.5
Total Expenditures	**15,224.3**	**14,652.2**
Surplus (Deficit) of the Fiscal Year	2,760.6	2,992.1
Beginning Cumulative Surplus (Deficit)	13,073.2	18,316.9
Ending Cumulative Surplus (Deficit)	**13,833.8[6]**	**13,073.2[7]**
Investments to be Approved	**3,856.1**	3,813.5
Investments Already Approved:		
Fonds de financement[8]	10,625.6	10,874.6
Fonds des générations[8]	2,504.0	3,106.0
Total investments	**16,985.6**	**17,794.1**

1 The results of special funds are presented before consolidation adjustments.

2 These results do not cover certain measures in the 2019-2020 Budget Speech.

3 This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

4 Corresponding to expenditures associated with the proportionate share of interest of the Mining and Hydrocarbon Capital Fund, which does not have to be approved by the National Assembly.

5 Represents expenditures to service the debt of the Financing Fund, which are already covered by the general fund and repaid by clients.

6 Including a downward adjustment of $2,000.0 million in the cumulative surplus of the Generations Fund for loan repayment.

7 Including a downward adjustment of $26.1 million in the cumulative surplus of the Mining and Hydrocarbon Capital Fund and a downward adjustment of $209.7 million in the cumulative surplus of the Economic Development Fund for cumulative re-evaluation gains or losses a downward adjustment of $8,000.0 million of the Generations Fund for the repayment of loans.

8 The loans and investments of the Generations Fund and the Financing Fund have not received parliamentary approval, since the authorization to draw on the Consolidated Revenue Fund is already allowed for in other laws.

SUMMARY OF THE FORECAST AND THE EXCESS FOR THE SPECIAL FUNDS

Revenues, Expenditures and Results Forecast

(thousands of dollars)

	2019-2020			2018-2019		
Portfolios	**Revenues**	**Expenditures**	**Results**	**Revenues**	**Expenditures**	**Results**
Affaires municipales et Habitation						
Territories Development Fund	117,339.0	123,557.1	(6,218.1)	107,339.0	120,895.1	(13,556.1)
Culture et Communications						
Avenir Mécénat Culture Fund	5,006.0	5,450.3	(444.3)	5,006.0	5,860.3	(854.3)
Québec Cultural Heritage Fund	19,695.1	22,097.5	(2,402.4)	15,705.5	18,325.2	(2,619.7)
Économie et Innovation						
Mining and Hydrocarbon Capital Fund	1,236.0	2,233.0	(997.0)	884.0	95,568.0	(94,684.0)
Economic Development Fund	373,060.0	373,060.0	-	413,504.0	413,504.0	-
Éducation et Enseignement supérieur						
Sports and Physical Activity Development Fund	71,969.2	84,299.8	(12,330.6)	72,900.0	66,551.1	6,348.9
University Excellence and Performance Fund	25,000.0	25,000.0	-	25,000.0	25,000.0	-
Énergie et Ressources naturelles						
Natural Resources Fund	29,729.5	40,033.9	(10,304.4)	30,597.2	29,851.5	745.7
Energy Transition Fund	2,758.0	2,758.0	-	1,602.1	1,602.1	-
Territorial Information Fund	145,684.8	116,198.8	29,486.0	142,746.1	108,299.0	34,447.1
Environnement et Lutte contre les changements climatiques						
Fund for the Protection of the Environment and the Waters in the Domain of the State	44,055.6	26,627.5	17,428.1	54,740.7	24,568.1	30,172.6
Green Fund	1,070,560.4	919,596.7	150,963.7	1,074,751.5	773,030.4	301,721.1
Famille						
Educational Childcare Services Fund	2,567,130.5	2,567,130.5	-	2,373,771.6	2,393,271.6	(19,500.0)
Early Childhood Development Fund	45.1	8,254.0	(8,208.9)	15,140.3	21,250.0	(6,109.7)
Finances						
Financing Fund	1,963,371.2	1,924,751.6	38,619.6	1,768,934.6	1,699,212.7	69,721.9
Generations Fund	2,504,000.0	-	2,504,000.0	3,106,000.0	-	3,106,000.0
Cannabis Sales Revenue Fund	49,643.4	49,643.4	-	7,660.6	7,660.6	-
IFC Montréal Fund	779.0	1,363.2	(584.2)	800.5	1,349.7	(549.2)
Northern Plan Fund	96,998.8	87,166.3	9,832.5	92,045.2	88,184.1	3,861.1
Fund of the Financial Markets Administrative Tribunal	3,932.3	3,932.1	0.2	3,873.2	2,998.3	874.9
Tax Administration Fund	981,292.3	981,292.3	-	906,708.4	906,708.4	-

Revenues, Expenditures and Results Forecast (cont'd)

(thousands of dollars)

	2019-2020			2018-2019		
Portfolios	**Revenues**	**Expenditures**	**Results**	**Revenues**	**Expenditures**	**Results**
Forêts, Faune et Parcs						
Natural Resources Fund - Sustainable Forest Development Section	534,620.3	534,620.3	-	530,587.7	564,506.2	(33,918.5)
Justice						
Access to Justice Fund	15,915.9	19,051.7	(3,135.8)	15,845.1	17,838.4	(1,993.3)
Crime Victims Assistance Fund	19,013.1	32,598.2	(13,585.1)	28,269.2	29,547.2	(1,278.0)
Register Fund of the Ministère de la Justice	40,524.0	56,153.2	(15,629.2)	43,771.2	45,535.7	(1,764.5)
Fund of the Administrative Tribunal of Québec	40,537.0	42,003.1	(1,466.1)	39,997.2	41,408.1	(1,410.9)
Public Contracts Fund	145.7	6.0	139.7	647.2	100.0	547.2
Santé et Services sociaux						
Cannabis Prevention and Research Fund	25,000.0	42,926.5	(17,926.5)	25,000.0	7,073.5	17,926.5
Caregiver Support Fund	689.4	16,171.7	(15,482.3)	15,712.3	14,880.0	832.3
Health and Social Services Information Resources Fund	239,265.7	230,805.5	8,460.2	204,691.0	211,057.9	(6,366.9)
Sécurité publique						
Capitale-Nationale Region Fund	19,000.0	19,000.0	-	17,000.0	31,800.0	(14,800.0)
Police Services Fund	687,097.4	687,097.4	-	668,399.6	668,399.6	-
Tourisme						
Tourism Partnership Fund	205,539.3	206,539.3	(1,000.0)	223,946.3	224,946.3	(1,000.0)
Transports						
Air Service Fund	69,425.0	68,452.0	973.0	75,294.7	74,161.3	1,133.4
Rolling Stock Management Fund	134,971.0	133,772.8	1,198.2	124,994.6	124,994.6	-
Highway Safety Fund	55,576.5	47,011.7	8,564.8	17,674.9	28,470.2	(10,795.3)
Land Transportation Network Fund	4,381,459.5	4,313,972.0	67,487.5	3,967,431.2	4,401,493.7	(434,062.5)

Revenues, Expenditures and Results Forecast (cont'd)

(thousands of dollars)

	2019-2020			2018-2019		
Portfolios	**Revenues**	**Expenditures**	**Results**	**Revenues**	**Expenditures**	**Results**
Travail, Emploi et Solidarité sociale						
Assistance Fund for Independent Community Action	38,545.1	39,837.4	(1,292.3)	27,794.9	27,787.8	7.1
Labour Market Development Fund	1,157,118.1	1,114,989.1	42,129.0	1,156,078.4	1,089,887.5	66,190.9
Goods and Services Fund	117,611.4	122,611.4	(5,000.0)	114,071.1	111,171.1	2,900.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,326.1	21,326.1	-	20,926.1	20,926.1	-
Administrative Labour Tribunal Fund	78,477.5	78,477.5	-	76,555.0	76,555.0	-
Fonds québécois d'initiatives sociales	29,744.2	32,406.9	(2,662.7)	29,904.3	36,009.1	(6,104.8)
Total	**17,984,888.4**	**15,224,275.8**	**2,760,612.6**	**17,644,302.5**	**14,652,239.5**	**2,992,063.0**

Expenditures and Investments Forecast to be Approved for the 2019-2020 Fiscal Year

(thousands of dollars)

Portfolios	Expenditures	Investments
Affaires municipales et Habitation		
Territories Development Fund	123,557.1	-
Culture et Communications		
Avenir Mécénat Culture Fund	5,450.3	-
Québec Cultural Heritage Fund	22,097.5	-
Économie et Innovation		
Mining and Hydrocarbon Capital Fund	157.0	93,135.0
Economic Development Fund	373,060.0	777,741.0
Éducation et Enseignement supérieur		
Sports and Physical Activity Development Fund	84,299.8	107,669.4
University Excellence and Performance Fund	25,000.0	-
Énergie et Ressources naturelles		
Natural Resources Fund	40,033.9	786.4
Energy Transition Fund	2,758.0	-
Territorial Information Fund	116,198.8	54,038.0
Environnement et Lutte contre les changements climatiques		
Fund for the Protection of the Environment and the Waters in the Domain of the State	26,627.5	65.0
Green Fund	919,596.7	403,144.5
Famille		
Educational Childcare Services Fund	2,567,130.5	-
Early Childhood Development Fund	8,254.0	-
Finances		
Financing Fund	2,751.4	-
Generations Fund	-	-
Cannabis Sales Revenue Fund	49,643.4	-
IFC Montréal Fund	1,363.2	-
Northern Plan Fund	87,166.3	-
Fund of the Financial Markets Administrative Tribunal	3,932.1	3,011.3
Tax Administration Fund	981,292.3	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Section	534,620.3	10,000.0
Justice		
Access to Justice Fund	19,051.7	-
Crime Victims Assistance Fund	32,598.2	170.0
Register Fund of the Ministère de la Justice	56,153.2	10,196.9
Fund of the Administrative Tribunal of Québec	42,003.1	1,065.8
Public Contracts Fund	6.0	-

Expenditures and Investments Forecast to be Approved for the 2019-2020 Fiscal Year (cont'd)
(thousands of dollars)

Portfolios	Expenditures	Investments
Santé et Services sociaux		
Cannabis Prevention and Research Fund	42,926.5	-
Caregiver Support Fund	16,171.7	-
Health and Social Services Information Resources Fund	230,805.5	83,934.2
Sécurité publique		
Capitale-Nationale Region Fund	19,000.0	-
Police Services Fund	687,097.4	24,785.5
Tourisme		
Tourism Partnership Fund	206,539.3	1,450.0
Transports		
Air Service Fund	68,452.0	15,055.0
Rolling Stock Management Fund	133,772.8	69,093.8
Highway Safety Fund	47,011.7	220.7
Land Transportation Network Fund	4,226,847.7	2,168,918.0
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	39,837.4	-
Labour Market Development Fund	1,114,989.1	-
Goods and Services Fund	122,611.4	3,500.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,326.1	18,549.6
Administrative Labour Tribunal Fund	78,477.5	9,635.0
Fonds québécois d'initiatives sociales	32,406.9	-
Total to be Approved	**13,213,075.3**	**3,856,165.1**

Excess Expenditures and Investments to be Approved for the 2017-2018 Fiscal Year

(thousands of dollars)

Portfolios	Expenditures	Investments
Affaires municipales et Habitation		
Territories Development Fund	-	-
Conseil du trésor et Administration gouvernementale		
Natural Disaster Assistance Fund	-	-
Culture et Communications		
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Économie et Innovation		
Mining and Hydrocarbon Capital Fund	6,801.3	-
Economic Development Fund	-	264,464.3
Éducation et Enseignement supérieur		
Sports and Physical Activity Development Fund	-	813.0
University Excellence and Performance Fund	-	-
Énergie et Ressources naturelles		
Natural Resources Fund	-	-
Energy Transition Fund	-	-
Territorial Information Fund	-	17,300.5
Environnement et Lutte contre les changements climatiques		
Fund for the Protection of the Environment and the Waters in the Domain of the State	1,808.7	-
Green Fund	-	364,755.2
Famille		
Educational Childcare Services Fund	32,076.0	-
Early Childhood Development Fund	-	-
Finances		
Financing Fund	-	-
Generations Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	11,284.6	-
Fund of the Financial Markets Administrative Tribunal	-	1,273.8
Tax Administration Fund	-	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Section	26,196.6	-
Justice		
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	-
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-
Public Contracts Fund	-	-

Excess Expenditures and Investments to be Approved for the 2017-2018 Fiscal Year (cont'd)
(thousands of dollars)

Portfolios	Expenditures	Investments
Santé et Services sociaux		
Caregiver Support Fund	-	-
Health and Social Services Information Resources Fund	-	-
Sécurité publique		
Capitale-Nationale Region Fund	-	-
Police Services Fund	46,880.1	-
Tourisme		
Tourism Partnership Fund	44,273.8	-
Transports		
Air Service Fund	-	-
Rolling Stock Management Fund	2,792.2	8,527.0
Highway Safety Fund	-	-
Land Transportation Network Fund	1,295,460.3	-
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	-	-
Labour Market Development Fund	25,737.5	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	-	-
Total to be Approved	**1,493,311.1**	**657,133.8**

SPECIAL FUNDS BUDGET BY PORTFOLIO

Affaires municipales et Habitation

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Territories Development Fund	123,557.1	-
Total to be Approved	**123,557.1**	**-**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Territories Development Fund	-	-
Total to be Approved	**-**	**-**

Territories Development Fund

PRESENTATION OF THE ENTITY

The Territories Development Fund was established to support the regional county municipalities (RCMs), agglomerations and local municipalities whose territory is not part of an RCM or an agglomeration as well as responsible bodies as regards the Nord-du-Québec region's development, in the setting up of local and regional development measures on their territory.

Drawing on the principles of flexibility and accountability, agreements are concluded under sections 21.6 and 21.7 of the Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire (CQLR, chapter M-22.1) and section 126.3 of the Municipal Powers Act (CQLR, chapter C-47.1). It is up to each eligible body to identify their intervention priorities and to set up their support policies for their community.

The Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire stipulates that the Fund's revenues be derived from appropriations granted for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $117.3 million for 2019-2020, an increase of $10.0 million from the 2018-2019 probable revenues.

The variation is due to the $10.0-million increase in the Fund's envelope for 2019-2020, as set out in the Partnership Agreement with municipalities for the 2016-2019 period reached on September 29, 2015.

EXPENDITURES

Forecast expenditures for the Fund are set at $123.6 million for 2019-2020, an increase of $2.7 million from the 2018-2019 probable expenditures.

The variation is due to the postponement to 2018-2019 of financial assistance disbursements that were planned for 2017-2018 and the $10.0-million increase in the Fund's envelope for 2019-2020.

INVESTMENTS

No investments are planned.

Territories Development Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	117,339.0	107,339.0	10,000.0
Other Revenues	-	-	-
Total Revenues	**117,339.0**	**107,339.0**	**10,000.0**
Expenditures to be Approved	**123,557.1**	120,895.1	2,662.0
Surplus (Deficit) of the Fiscal Year	(6,218.1)	(13,556.1)	7,338.0
Beginning Cumulative Surplus (Deficit)	6,218.1	19,774.2	(13,556.1)
Ending Cumulative Surplus (Deficit)	**-**	**6,218.1**	**(6,218.1)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	636.8	9,274.0	
Total	**636.8**	**9,274.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Territories Development Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	102,339.0	102,339.0	
Total Expenditures	109,001.9	99,495.2	**-**
Surplus (Deficit) of the Fiscal Year	(6,662.9)	2,843.8	
Beginning Cumulative Surplus (Deficit)	6,662.9	16,930.4	
Ending Cumulative Surplus (Deficit)	-	19,774.2	
Investments	-	-	**-**

Conseil du trésor et Administration gouvernementale

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Natural Disaster Assistance Fund	-	-
Total to be Approved	**-**	**-**

Natural Disaster Assistance Fund

PRESENTATION OF THE ENTITY

The Natural Disaster Assistance Fund (the Fund) is allocated to the management and funding of exceptional expenditures supported by the Government's departments and bodies, and to funding the expenditures of the different financial assistance programs established to compensate for damage caused by the following disasters: the torrential rains of July 19 and 20, 1996, which affected the regions designated by the Government; and the ice storm of January 5 to 9, 1998.

The Fund's budget appropriation is partly provided by the Ministère de l'Énergie et des Ressources naturelles to meet the commitment of the Gouvernement du Québec to Hydro-Québec with respect to the restoration of the power grid. For its part, the Department's portfolio covers the financial expenses pertaining to capital and interest repayments in the project to upgrade structures around the Lac Kénogami watershed and construct a sill in Rivière aux Sables.

Flood control work on the Lac Kénogami watershed ended on March 31, 2017, and all costs were accounted for in the Fund. The provisions of the Act to establish the Natural Disaster Assistance Fund (S.Q. 2011, chapter 16, Schedule I) ceased on March 31, 2018.

To maintain asset management, maintenance and improvement, assets have been transferred to the Ministère de l'Environnement et de la Lutte contre les changements climatiques. The Ministère de l'Énergie et des Ressources naturelles will be responsible for the remaining financial compensation balance to Hydro-Québec.

RESULTS FOR THE 2017-2018 FISCAL YEAR

Natural Disaster Assistance Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	5,418.9	5,126.9	
Total Expenditures	5,418.9	5,126.9	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	**-**

Culture et Communications

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Avenir Mécénat Culture Fund	5,450.3	-
Québec Cultural Heritage Fund	22,097.5	-
Total to be Approved	**27,547.8**	**-**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Total to be Approved	**-**	**-**

Avenir Mécénat Culture Fund

PRESENTATION OF THE ENTITY

In the 2014-2015 Budget Speech, the Government confirmed the creation of the Avenir Mécénat Culture Fund to ensure stable and predictable funding of the Mécénat Placements Culture program. The Fund's revenues come from the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). All the sums paid into this Fund are used to finance various components of the Mécénat Placements Culture program. These sums increase the amounts collected for cultural bodies, due to matching donations from philanthropists and other donors.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $5.0 million for 2019-2020, the same as the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures are set at $5.5 million for 2019-2020, a decrease of $0.4 million from the 2018-2019 probable expenditures. This decrease is primarily due to proposed amendments to the Mécénat Placements Culture program.

INVESTMENTS

No investments are planned for 2018-2019 or 2019-2020.

Avenir Mécénat Culture Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	5,006.0	5,006.0	-
Total Revenues	**5,006.0**	**5,006.0**	**-**
Expenditures to be Approved	**5,450.3**	5,860.3	(410.0)
Surplus (Deficit) of the Fiscal Year	(444.3)	(854.3)	410.0
Beginning Cumulative Surplus (Deficit)	566.4	1,420.7	(854.3)
Ending Cumulative Surplus (Deficit)	**122.1**	**566.4**	**(444.3)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Avenir Mécénat Culture Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	5,006.0	5,010.4	
Total Expenditures	5,006.0	4,810.0	**-**
Surplus (Deficit) of the Fiscal Year	-	200.4	
Beginning Cumulative Surplus (Deficit)	1,052.1	1,220.3	
Ending Cumulative Surplus (Deficit)	1,052.1	1,420.7	
Investments	-	-	**-**

Québec Cultural Heritage Fund

PRESENTATION OF THE ENTITY

This Fund provides financial support for initiatives encouraging the preservation and enhancement of important elements of Québec's cultural heritage. Officially launched on September 6, 2006, the Fund has five parts:

part 1: Property protected by the Gouvernement du Québec under the Cultural Heritage Act (CQLR, chapter P-9.002);

part 2: Buildings, sites and complexes of significant heritage interest protected by municipalities;

part 3: Artworks integrated into architecture and the environment;

part 4: Permanent exhibitions in museum institutions;

part 5: Studies, dissemination, awareness, inventory and enhancement of cultural heritage activities related to the Cultural Heritage Act.

The Fund's revenues are raised through the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). These amounted to $5.0 million in 2006-2007, before rising to $10.0 million annually from 2007-2008 through to 2012-2013. Since the 2013-2014 fiscal year, they have increased from $10.0 million to $15.5 million and were forecast to remain at this level until 2021-2022.

In the 2018-2019 Budget Speech, the Gouvernement du Québec announced a $35.5-million increase in the Fund’s revenues, to increase it to $19.5 million a year. It also announced that the Fund's disbursements would be extended to 2022-2023.

Between now and planned end of the Fund in 2022-2023, these revenues will bring the total amount allocated to nearly $240.0 million, including capital and interest. This means that, including partner participation, a total of approximately $460.0 million is to be invested in protecting and promoting cultural heritage across Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $19.7 million for 2019-2020, an increase of $4.0 million from the 2018-2019 probable revenues. This increase is due to the revenue enhancement announced in the framework of the 2018-2019 Budget Speech.

EXPENDITURES

Forecast expenditures are set at $22.1 million for 2019-2020, an increase of $3.8 million from the 2018-2019 probable expenditures. This change is primarily due to the increase in initiatives financed by the Fund.

INVESTMENTS

No investments are planned for 2018-2019 or 2019-2020.

Québec Cultural Heritage Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	19,695.1	15,705.5	3,989.6
Total Revenues	**19,695.1**	**15,705.5**	**3,989.6**
Expenditures to be Approved	**22,097.5**	18,325.2	3,772.3
Surplus (Deficit) of the Fiscal Year	(2,402.4)	(2,619.7)	217.3
Beginning Cumulative Surplus (Deficit)	25,655.1	28,274.8	(2,619.7)
Ending Cumulative Surplus (Deficit)	**23,252.7**	**25,655.1**	**(2,402.4)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Québec Cultural Heritage Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,653.6	15,739.6	
Total Expenditures	18,974.4	17,184.1	-
Surplus (Deficit) of the Fiscal Year	(3,320.8)	(1,444.5)	
Beginning Cumulative Surplus (Deficit)	25,925.9	29,719.3	
Ending Cumulative Surplus (Deficit)	22,605.1	28,274.8	
Investments	-	-	-

Économie et Innovation

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Mining and Hydrocarbon Capital Fund	157.0	93,135.0
Economic Development Fund	373,060.0	777,741.0
Total to be Approved	**373,217.0**	**870,876.0**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Mining and Hydrocarbon Capital Fund	6,801.3	-
Economic Development Fund	-	264,464.3
Total to be Approved	**6,801.3**	**264,464.3**

Mining and Hydrocarbon Capital Fund

PRESENTATION OF THE ENTITY

The purpose of the Mining and Hydrocarbon Capital Fund is to expand and grow equity investments in companies that mine mineral substances forming part of the domain of the State or that process such substances in Québec, provided that, in the latter case, the substances processed were first mined in Québec by an affiliated enterprise. The Mining and Hydrocarbon Capital Fund was instituted within the Ministère de l'Économie et de l'Innovation and is managed by Investissement Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $1.2 million for 2019-2020, an increase of $0.4 million from the 2018-2019 probable revenues. This increase is mainly due to an increase in the fees for file reviews.

EXPENDITURES

Forecast expenditures, including expenditures related to the proportionate share of interest, are set at $2.2 million for 2019-2020, a decrease of $93.3 million from the 2018-2019 probable expenditures.

This variation is essentially due to an expected long-term decrease in the value of shares held in 2018-2019.

INVESTMENTS

The Mining and Hydrocarbon Capital Fund holds ownership interests in the form of participating stock of publicly traded companies, participating stock of private companies and in non-commercial partnerships. Forecast investments are set at $93.1 million for 2019-2020.

No investments in capital assets are planned for the Mining and Hydrocarbon Capital Fund in the 2018-2019 and 2019-2020 fiscal years.

Mining and Hydrocarbon Capital Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	1,236.0	884.0	352.0
Total Revenues	**1,236.0**	**884.0**	**352.0**
Expenditures to be Approved	**157.0**	95,392.0	(95,235.0)
Expenditure related to the proportionate share of interest	**2,076.0**	176.0	1,900.0
Total Expenditures	**2,233.0**	**95,568.0**	**(93,335.0)**
Surplus (Deficit) of the Fiscal Year	(997.0)	(94,684.0)	93,687.0
Beginning Cumulative Surplus (Deficit)	(105,891.0)	14,916.0	(120,807.0)
Ending Cumulative Surplus (Deficit)	**(106,888.0)**	**(105,891.0)** [1]	**(997.0)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	93,135.0	210,195.0	(117,060.0)
Investments to be Approved	**93,135.0**	**210,195.0**	**(117,060.0)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	(691,363.0)	(598,227.0)	
Total	**(691,363.0)**	**(598,227.0)**	

[1] Including an adjustment to the cumulative deficit in 2018-2019 for re-evaluation losses of $26,1 million.

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess expenditures of $6.8 million are mainly due to non-recurring charges in 2017-2018 and by the long-term decrease in the value of shares.

Mining and Hydrocarbon Capital Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[1]	Excess to be Approved
Total Revenues	1,658.0	55,020.4	
Expenditures	775.0	7,576.3	**6,801.3**
Expenditure related to the proportionate share of interest	-	6,844.8	
Total Expenditures	775.0	14,421.1	
Surplus (Deficit) of the Fiscal Year	883.0	40,599.3	
Beginning Cumulative Surplus (Deficit)	81,821.0	(35,919.7)	
Accumulated Revaluation Gains or Losses	-	10,236.4	
Ending Cumulative Surplus (Deficit)	82,704.0	14,916.0	
Investments	182,750.0	68,211.6	**-**

[1] This information is based on the Fund's preliminary results.

Economic Development Fund

PRESENTATION OF THE ENTITY

The Economic Development Fund is allocated for the administration and disbursement of all financial assistance provided by a program created or designated by the Government, as well as all financial assistance granted by Investissement Québec in the execution of a mandate given to it by the Government. The Fund was instituted within the Ministère de l'Économie et de l'Innovation and is managed by Investissement Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $373.1 million for 2019-2020, a decrease of $40.4 million from the 2018-2019 probable revenues.

This decrease is mainly due to the decrease in interest revenues on financial interventions and the decrease in the Government's financial contribution to the provision for losses.

EXPENDITURES

Forecast expenditures are set at $373.1 million for 2019-2020, a decrease of $40.4 million from the 2018-2019 probable expenditures.

This decrease is mainly due to a decrease in the expenditure for the provision for losses and in financial contribution expenditures.

INVESTMENTS

The financial assistance administered by the Fund consists of loans, equity positions, loan guarantees and financial commitments (lines of credit and buyer credit). Forecast investments are set at $777.7 million for 2019-2020, a decrease of $304.2 million from the 2018-2019 probable investments.

No investments in fixed assets are planned for the Fund in the 2018-2019 and 2019-2020 fiscal years.

Economic Development Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	234,068.0	249,357.0	(15,289.0)
Other Revenues	138,992.0	164,147.0	(25,155.0)
Total Revenues	**373,060.0**	**413,504.0**	**(40,444.0)**
Expenditures to be Approved	**373,060.0**	413,504.0	(40,444.0)
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	64,201.0	273,862.0	(209,661.0)
Ending Cumulative Surplus (Deficit)	**64,201.0**	**64,201.0** [1]	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	777,741.0	1,081,958.0	(304,217.0)
Investments to be Approved	**777,741.0**	**1,081,958.0**	**(304,217.0)**
Financing Fund Loan Balance	(3,030,898.0)	(2,502,091.0)	
Balance of Advances to (from) the General Fund	(2,123,400.0)	(2,039,904.0)	
Total	**(5,154,298.0)**	**(4,541,995.0)**	

[1] Including an adjustment to the cumulative surplus in 2018-2019 for cumulative re-evaluation losses of $209.7 million.

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess investments made in 2017-2018 are due to the recognition of an amount of $311.9 million in non-financial assets.

Economic Development Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	452,133.0	207,948.3	
Expenditures	452,133.0	203,803.1	**-**
Expenditure related to the proportionate share of interest	-	4,145.2	
Total Expenditures	452,133.0	207,948.3	
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	145,645.0	82,984.0	
Accumulated Revaluation Gains or Losses	-	190,878.0	
Ending Cumulative Surplus (Deficit)	145,645.0	273,862.0	
Investments	701,992.0	966,456.3	**264,464.3**

Éducation et Enseignement supérieur

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Sports and Physical Activity Development Fund	84,299.8	107,669.4
University Excellence and Performance Fund	25,000.0	-
Total to be Approved	**109,299.8**	**107,669.4**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Sports and Physical Activity Development Fund	-	813.0
University Excellence and Performance Fund	-	-
Total to be Approved	**-**	**813.0**

Sports and Physical Activity Development Fund

PRESENTATION OF THE ENTITY

The Fund is intended, among other purposes, to contribute to the development of a sports culture among the general population. Its activities started on August 1, 2006.

The annual revenues of this Fund come mainly from a portion of the proceeds of the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2).

The revenues are allocated to financial assistance programs in order to fund the following activities:

- construction, renovation, development and upgrading of sports and recreational buildings;
- organization of international sporting events;
- replacement or modification of refrigeration systems using R-12 or R-22 gas in arenas and curling rinks.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at nearly $72.0 million for 2019-2020, a decrease of $0.9 million from the 2018-2019 probable revenues of $72.9 million.

The decrease in revenues is due to a variation in interest income.

EXPENDITURES

Forecast expenditures are set at $84.3 million for 2019-2020, an increase of $17.7 million from the 2018-2019 probable revenues of $66.6 million.

The variation is mainly due to the fact that the Fund is financing new projects through different programs, thus increasing the forecast expenditures.

INVESTMENTS

Forecast investments are set at $107.7 million for 2019-2020, a decrease of $22.2 million from the 2018-2019 probable investments of $129.8 million. The variation is due to a decrease in the accumulated surplus.

Sports and Physical Activity Development Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	71,969.2	72,900.0	(930.8)
Total Revenues	**71,969.2**	**72,900.0**	**(930.8)**
Expenditures to be Approved	**84,299.8**	66,551.1	17,748.7
Surplus (Deficit) of the Fiscal Year	(12,330.6)	6,348.9	(18,679.5)
Beginning Cumulative Surplus (Deficit)	196,915.8	190,566.9	6,348.9
Ending Cumulative Surplus (Deficit)	**184,585.2**	**196,915.8**	**(12,330.6)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	107,669.4	129,844.0	(22,174.6)
Investments to be Approved	**107,669.4**	**129,844.0**	**(22,174.6)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The variations in expenditures and investments are essentially due to the pace at which projects financed by the Fund are being implemented. Assistance payments are disbursed once the beneficiary has completed the project. The work completion dates thus explain the variations in expenditures.

Sports and Physical Activity Development Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	67,905.0	62,588.2	
Total Expenditures	76,129.9	60,148.1	**-**
Surplus (Deficit) of the Fiscal Year	(8,224.9)	2,440.1	
Beginning Cumulative Surplus (Deficit)	190,498.2	188,126.8	
Ending Cumulative Surplus (Deficit)	182,273.3	190,566.9	
Investments	121,279.2	122,092.2	**813.0**

University Excellence and Performance Fund

PRESENTATION OF THE ENTITY

Created under the Act respecting the Ministère de l'Enseignement supérieur, de la Recherche, de la Science et de la Technologie (CQLR, chapter M-15.1.0.1), the University Excellence and Performance Fund is designed to associate the government contribution with predefined philanthropic objectives to finance the Placements Universités program.

All of the Fund's activities are funded through revenues allocated from the Ministère de l'Éducation et de l'Enseignement supérieur.

BUDGET FORECASTS

REVENUES

For 2019-2020, the University Excellence and Performance Fund has received $25.0 million to fund the Placement Universités program, the same amount as in 2018-2019.

EXPENDITURES

For 2019-2020, forecast expenditures for the Placements Universités program are the same as for 2018-2019, and will be normalized based on the available budget envelope of $25.0 million.

INVESTMENTS

No investments are planned for 2018-2019 or 2019-2020.

University Excellence and Performance Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	25,000.0	25,000.0	-
Other Revenues	-	-	-
Total Revenues	**25,000.0**	**25,000.0**	**-**
Expenditures to be Approved	**25,000.0**	25,000.0	-
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	25,000.0	25,000.0	
Total	**25,000.0**	**25,000.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

University Excellence and Performance Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,000.0	25,000.0	
Total Expenditures	26,906.0	25,000.0	**-**
Surplus (Deficit) of the Fiscal Year	(1,906.0)	-	
Beginning Cumulative Surplus (Deficit)	1,906.0	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	**-**

Énergie et Ressources naturelles

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Natural Resources Fund	40,033.9	786.4
Energy Transition Fund	2,758.0	-
Territorial Information Fund	116,198.8	54,038.0
Total to be Approved	**158,990.7**	**54,824.4**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Natural Resources Fund	-	-
Energy Transition Fund	-	-
Territorial Information Fund	-	17,300.5
Total to be Approved	**-**	**17,300.5**

Natural Resources Fund

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011, and the Department is responsible for its fossil energy management, mining heritage and mining activity management sections.

The fossil energy management section is dedicated to the activities required to apply the Petroleum Resources Act (CQLR, chapter H-4.2) and regulations enacted for its implementation, as well as to acquiring geoscientific knowledge, and research and development in the area of oil, natural gas, underground reservoirs and brine.

The mining heritage section is dedicated to funding activities promoting the development of potential minerals, including acquiring geoscientific knowledge, research and development of techniques for exploration, exploitation, redevelopment and restoration of mining sites, and support for Québec entrepreneurship.

The mining activity management section is dedicated to funding activities linked to the application of the Mining Act (CQLR, chapter M-13.1), except those which are related to petroleum, natural gas, underground reservoirs or brine, as well as those related to the application of the Mining Tax Act (CQLR, chapter I-0.4).

Funding is primarily derived from part of the amounts collected from mining rights and appropriations allocated by Parliament.

BUDGET FORECASTS

REVENUES

For the 2019-2020 fiscal year, the Fund’s revenues are set at $29.7 million, similar to the previous fiscal year.

EXPENDITURES

For the 2019-2020 fiscal year, the Fund's expenditures are set at $40.0 million, an increase of $10.2 million from the 2018-2019 probable expenditures. This increase is primarily due to the implementation of the measure to support innovation in Québec’s mining sector, as stipulated in the 2018-2019 Budget Speech.

INVESTMENTS

The Fund's forecast investments are set at $0.8 million for the 2019-2020 fiscal year, up $0.5 million from the 2018-2019 fiscal year. This variation is mainly due to an increase in information resource investments.

Natural Resources Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	6,736.4	8,870.8	(2,134.4)
Other Revenues	22,993.1	21,726.4	1,266.7
Total Revenues	**29,729.5**	**30,597.2**	**(867.7)**
Expenditures to be Approved	**40,033.9**	29,851.5	10,182.4
Surplus (Deficit) of the Fiscal Year	(10,304.4)	745.7	(11,050.1)
Beginning Cumulative Surplus (Deficit)	28,006.9	27,261.2	745.7
Ending Cumulative Surplus (Deficit)	**17,702.5**	**28,006.9**	**(10,304.4)**
Investments			
Fixed Assets	786.4	322.0	464.4
Loans and Investments	-	-	-
Investments to be Approved	**786.4**	**322.0**	**464.4**
Financing Fund Loan Balance	(237.1)	-	
Balance of Advances to (from) the General Fund	9,154.0	12,543.3	
Total	**8,916.9**	**12,543.3**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Natural Resources Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	28,901.4	28,907.3	
Total Expenditures	32,841.4	29,773.5	-
Surplus (Deficit) of the Fiscal Year	(3,940.0)	(866.2)	
Beginning Cumulative Surplus (Deficit)	29,992.0	28,127.4	
Ending Cumulative Surplus (Deficit)	26,052.0	27,261.2	
Investments	330.0	158.6	-

Energy Transition Fund

PRESENTATION OF THE ENTITY

The Energy Transition Fund (the Fund) is allocated to fund the administration and activities of Transition énergétique Québec. The sums planned for payment into the Fund are mainly composed of fees for licences or authorizations, various royalties, appropriations allocated by Parliament, sums transferred by the Minister of Finance as well as donations, legacies and other contributions.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $2.8 million for the 2019-2020 fiscal year, a $1.2-million increase from the 2018-2019 probable revenues. This variation is due to the implementation on September 20, 2018, of the Regulation respecting petroleum exploration, production and storage licences, and the pipeline construction or use authorization of the Petroleum Resources Act (CQLR, chapter H-4.2, r.3), which contains an adjustment in the annual fee payable by exploration licence holders.

EXPENDITURES

The $1.2-million increase in forecast expenditures for 2019-2020 is due to the enforcement on September 20, 2018, of the new provisions of the Petroleum Resources Act, involving the payment of sums to Transition énergétique Québec to fund its activities.

INVESTMENTS

No investments are planned for the 2019-2020 fiscal year.

Energy Transition Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	2,758.0	1,602.1	1,155.9
Total Revenues	**2,758.0**	**1,602.1**	**1,155.9**
Expenditures to be Approved	**2,758.0**	1,602.1	1,155.9
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Energy Transition Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	100.0	-	
Total Expenditures	100.0	-	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	**-**

Territorial Information Fund

PRESENTATION OF THE ENTITY

The Territorial Information Fund manages activities related to surveying, the cadastral and land registry, as well as the resulting products and services in the land and geographic information sectors. It also formulates policies and strategies to develop public land and defend the territorial integrity of Québec.

Funding comes from the fees collected for goods and services offered to clienteles.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $145.7 million for 2019-2020, an increase of $2.9 million from the 2018-2019 probable revenues. This variation is mainly due to the indexation of rates for goods and services offered to clienteles and the increase in interest revenues from the Territorial Information Fund.

EXPENDITURES

Forecast expenditures for the Fund are set at $116.2 million for 2019-2020, an increase of $7.9 million from the 2018-2019 probable expenditures. This variation is mainly due to the increase in payroll and a rise in the cadastral plan depreciation expenses.

INVESTMENTS

For 2019-2020, forecast investments for the Fund are set at $54.0 million, a decrease of $8.3 million from the 2018-2019 probable investments. This variation is mainly due to the decrease in amounts allocated to the cadastral plan and portfolio investment acquisitions.

Territorial Information Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	145,684.8	142,746.1	2,938.7
Total Revenues	**145,684.8**	**142,746.1**	**2,938.7**
Expenditures to be Approved	**116,198.8**	108,299.0	7,899.8
Surplus (Deficit) of the Fiscal Year	29,486.0	34,447.1	(4,961.1)
Beginning Cumulative Surplus (Deficit)	570,379.4	535,932.3	34,447.1
Ending Cumulative Surplus (Deficit)	**599,865.4**	**570,379.4**	**29,486.0**
Investments			
Fixed Assets	17,234.4	23,860.0	(6,625.6)
Loans and Investments	36,803.6	38,447.2	(1,643.6)
Investments to be Approved	**54,038.0**	**62,307.2**	**(8,269.2)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	1,000.0	1,000.0	
Total	**1,000.0**	**1,000.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess of 2017-2018 investisments over the initial budget concerns additional investisments, which are mainly attributable to the decrease in expenditures.

Territorial Information Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	139,747.2	139,254.4	
Total Expenditures	113,638.8	101,651.5	**-**
Surplus (Deficit) of the Fiscal Year	26,108.4	37,602.9	
Beginning Cumulative Surplus (Deficit)	496,874.5	498,329.4	
Ending Cumulative Surplus (Deficit)	522,982.9	535,932.3	
Investments	50,312.5	67,613.0	**17,300.5**

Environnement et Lutte contre les changements climatiques

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Fund for the Protection of the Environment and the Waters in the Domain of the State	26,627.5	65.0
Green Fund	919,596.7	403,144.5
Total to be Approved	**946,224.2**	**403,209.5**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Fund for the Protection of the Environment and the Waters in the Domain of the State	1,808.7	-
Green Fund	-	364,755.2
Total to be Approved	**1,808.7**	**364,755.2**

Fund for the Protection of the Environment and the Waters in the Domain of the State

PRESENTATION OF THE ENTITY

The Fund for the Protection of the Environment and the Waters in the Domain of the State was created following the passage and assent on March 23, 2017 of the Act to amend the Environment Quality Act to modernize the environmental authorization scheme and to amend other legislative provisions, in particular to reform the governance of the Green Fund (S.Q. 2017, chapter 4). Effective since April 1, 2017, the Fund aims, among other things, to support measures to promote environmental protection and biodiversity conservation. In particular, it is used to finance activities, projects and programs intended to stimulate technological innovation, research and development, knowledge acquisition, performance improvement, and public awareness and education.

The Fund for the Protection of the Environment and the Waters in the Domain of the State is an accounting vehicle that allows the Minister to contribute income to support the mission of the Ministère de l'Environnement et de la Lutte contre les changements climatiques. The main sources of revenue for the Fund for the Protection of the Environment and the Waters in the Domain of the State are derived from:

- fees for environmental authorizations, fines and administrative monetary penalties;
- annual duties regarding industrial depollution attestations;
- sums collected in connection with a concession of rights of waters in the domain of the State;
- sums collected in connection with the accreditation of persons and municipalities;
- sums collected under the Dam Safety Act (CQLR, chapter S-3.1.01), as well as the amounts paid in compensation by the federal government under the transfer agreement for the management of three dams;
- the Government of Canada's contribution arising from federal-provincial agreements.

These revenues ensure the financing of expenditures associated with fee-based activities, the monitoring and supervision of compliance with the Environment Quality Act (CQLR, chapter Q-2) and its regulations, the implementation of the Industrial Waste Reduction Program, hydrometric monitoring in Québec, as well as the management, operation and maintenance of the three Témiscamingue dams, the responsibility for which has been transferred from the federal government to the Gouvernement du Québec.

BUDGET FORECASTS

REVENUES

For 2019-2020, probable revenues for the Fund for the Protection of the Environment and the Waters in the Domain of the State are set at $44.1 million, compared with probable revenues of $54.7 million for 2018-2019. The variation is the result of the effects of the Act respecting the conservation of wetlands and bodies of water (S.Q. 2017, chapter 14).

EXPENDITURES

Forecast expenditures are set at $26.6 million for 2019-2020, an increase of $2.1 million from the 2018-2019 probable expenditures. This variation is mainly due to the first disbursements made for projects to conserve wetlands and bodies of water.

INVESTMENTS

Forecast investments for the Fund for the Protection of the Environment and the Waters in the Domain of the State are set at less than $0.1 million for 2019-2020, a decrease of $17.2 million from the 2018-2019 probable investments. This decrease is due to the completion of the Quinze dam restoration work.

Fund for the Protection of the Environment and the Waters in the Domain of the State

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	44,055.6	54,740.7	(10,685.1)
Total Revenues	**44,055.6**	**54,740.7**	**(10,685.1)**
Expenditures to be Approved	**26,627.5**	24,568.1	2,059.4
Surplus (Deficit) of the Fiscal Year	17,428.1	30,172.6	(12,744.5)
Beginning Cumulative Surplus (Deficit)	84,843.0	54,670.4	30,172.6
Ending Cumulative Surplus (Deficit)	**102,271.1**	**84,843.0**	**17,428.1**
Investments			
Fixed Assets	65.0	17,250.0	(17,185.0)
Loans and Investments	-	-	-
Investments to be Approved	**65.0**	**17,250.0**	**(17,185.0)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	2,500.0	2,500.0	
Total	**2,500.0**	**2,500.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The variation is mainly due to activities related to pesticides and fees for environmental authorizations.

Fund for the Protection of the Environment and the Waters in the Domain of the State
Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[1]	Excess to be Approved
Total Revenues	25,687.5	37,724.9	
Total Expenditures	22,782.4	24,591.1	**1,808.7**
Surplus (Deficit) of the Fiscal Year	2,905.1	13,133.8	
Beginning Cumulative Surplus (Deficit)	33,914.4	41,536.6	
Ending Cumulative Surplus (Deficit)	36,819.5	54,670.4	
Investments	5,400.0	1,208.6	**-**

[1] This information is based on the Fund's preliminary results.

Green Fund

PRESENTATION OF THE ENTITY

Created in June 2006, the Green Fund, under the responsibility of the Minister of the Environment and the Fight Against Climate Change, is allocated to finance measures or programs the Minister can pursue in the performance of his duties. Among other things, the Fund aims to support measures that advance the fight against climate change, residual materials management and water governance. The Green Fund, which provides significant financial leverage, is an accounting vehicle that allows the Minister to contribute income to support various partners, including municipalities, companies and environmental non-profit organizations.

The Green Fund makes an important contribution in carrying out the mission of the Ministère de l'Environnement et de la Lutte contre les changements climatiques. It is part of the Minister's portfolio. The various revenue sources are used for the purposes for which they are collected, in accordance with the polluter pays principle. This significant financial leverage ties into the Department's vision in that it contributes to the development of Québec for a healthy environment and responsible economic growth. The Green Fund's main sources of revenue are:

- revenues from the sale of greenhouse gas emission units under the cap and trade system for greenhouse gas emission allowances (carbon market);
- charges for the disposal of residual materials;
- water use charges.

It should be noted that with respect to the component on the fight against climate change, the Department is not alone in implementing programs and measures funded by the Green Fund. Therefore, under the 2013-2020 Climate Change Action Plan, agreements have been concluded between the Conseil de gestion du Fonds vert (CGFV) and departments and bodies allowing them to use the amounts paid to the Fund to carry out the activities set out in this plan. The CGFV was established on April 1, 2017, and its mission is to supervise the governance of the Green Fund and ensure the coordination of its management with a view to sustainable development, efficacity, efficiency and transparency.

BUDGET FORECASTS

REVENUES

For 2019-2020, forecast revenues for the Green Fund are set at $1,070.6 million, a decrease of $4.2 million from the 2018-2019 probable revenues. The variation is mainly due to the revenues from the carbon market being higher than anticipated for 2018-2019.

EXPENDITURES

Forecast expenditures for the Green Fund are set at $919.6 million for 2019-2020, an increase of $146.6 million from the 2018-2019 probable expenditures, of which $78.2 million is associated with residual materials management and $68.6 million with the climate change component. The increase compared with 2018-2019 is due to the implementation of the Program for processing organic matter using biomethane and composting and the accelerated pace at which the climate change measures in the 2013-2020 Climate Change Action Plan have been undertaken.

INVESTMENTS

Forecast investments for the Green Fund are set at $403.1 million for 2019-2020 compared with probable investments of close to $1.0 million for 2018-2019. This increase stems primarily from anticipated portfolio investment acquisitions and increased investment in tangible assets.

Green Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	1,070,560.4	1,074,751.5	(4,191.1)
Total Revenues	**1,070,560.4**	**1,074,751.5**	**(4,191.1)**
Expenditures by Department			
Affaires municipales et Habitation[1]	6,484.2	1,911.9	4,572.3
Agriculture, Pêcheries et Alimentation	3,100.0	1,005.0	2,095.0
Économie et Innovation	44,900.9	20,163.3	24,737.6
Éducation et Enseignement supérieur	12,000.0	5,000.0	7,000.0
Énergie et Ressources naturelles[2]	246,223.2	245,949.7	273.5
Environnement et Lutte contre les changements climatiques[3]	312,044.5	172,223.8	139,820.7
Finances	-	41,800.0	(41,800.0)
Forêts, Faune et Parcs[4]	6,885.1	6,362.9	522.2
Relations internationales et Francophonie	278.0	315.1	(37.1)
Santé et Services sociaux	2,502.6	3,352.7	(850.1)
Sécurité publique	6,365.9	4,165.6	2,200.3
Tourisme (Tourism Partnership Fund)	290.0	460.0	(170.0)
Transports[5]	278,522.3	270,320.4	8,201.9
Expenditures to be Approved	**919,596.7**	773,030.4	146,566.3
Surplus (Deficit) of the Fiscal Year	150,963.7	301,721.1	(150,757.4)
Beginning Cumulative Surplus (Deficit)	1,287,960.1	986,239.0	301,721.1
Ending Cumulative Surplus (Deficit)	**1,438,923.8**	**1,287,960.1**	**150,963.7**
Investments			
Fixed Assets	3,144.5	956.0	2,188.5
Loans and Investments	400,000.0	-	400,000.0
Investments to be Approved	**403,144.5**	**956.0**	**402,188.5**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	20,000.0	20,000.0	
Total	**20,000.0**	**20,000.0**	

1 Including an amount of $0.2 million in 2018-2019 and of $0.9 million in 2019-2020 in the Régie du bâtiment du Québec.

2 Including an amount of $224.7 million in 2018-2019 and of $242.0 million in 2019-2020 for Transition énergétique Québec.

3 Including an amount of $1.9 million in 2018-2019 and of $2.3 million in 2019-2020 for the Conseil de gestion du Fonds vert as well as an amount of $9.1 million in 2018-2019 and of $4.1 million in 2019-2020 in the Société québécoise de récupération et de recyclage.

4 Including an amount of $5.0 million in 2018-2019 and of $5.4 million in 2019-2020 for the Natural Resources Fund - Sustainable Forest Development Section.

5 Including an amount of $238.2 million in 2018-2019 and of $223.8 million in 2019-2020 in the Land Transportation Network Fund.

RESULTS FOR THE 2017-2018 FISCAL YEAR

The variation is due to a change in the concept of Investments, which now includes Loans and Investments.

Green Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[1]	Excess to be Approved
Total Revenues	683,978.5	931,794.7	
Total Expenditures	775,276.9	731,867.4	**-**
Surplus (Deficit) of the Fiscal Year	(91,298.4)	199,927.3	
Beginning Cumulative Surplus (Deficit)	790,933.5	786,311.7	
Ending Cumulative Surplus (Deficit)	699,635.1	986,239.0	
Investments	9,473.5	374,228.7	**364,755.2**

[1] This information is based on the Fund's preliminary results.

Famille

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Educational Childcare Services Fund	2,567,130.5	-
Early Childhood Development Fund	8,254.0	-
Total to be Approved	**2,575,384.5**	**-**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Educational Childcare Services Fund	32,076.0	-
Early Childhood Development Fund	-	-
Total to be Approved	**32,076.0**	**-**

Educational Childcare Services Fund

PRESENTATION OF THE ENTITY

The Educational Childcare Services Fund (the Fund) was constituted by the Educational Childcare Act (CQLR, chapter S-4.1.1) in April 2015 and is dedicated exclusively to financing subsidized educational childcare services.

The Fund's revenues come from appropriations allocated for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $2,567.1 million for the 2019-2020 fiscal year, an increase of $193.4 million from the 2018-2019 probable revenues. This variation is due to the expected increase in the cost of financing subsidized educational childcare services.

EXPENDITURES

Forecast expenditures are set at $2,567.1 million for the 2019-2020 fiscal year, an increase of $173.9 million from the 2018-2019 probable expenditures. This variation is due to the anticipated increase in the cost of financing subsidized educational childcare services, of which the most significant growth factors are payroll increases for childcare services staff, the gradual abolition of additional contributions by parents, and an increase in the number of subsidized spaces.

INVESTMENTS

No investments are planned for the 2018-2019 and 2019-2020 fiscal years.

Educational Childcare Services Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	2,567,130.5	2,373,771.6	193,358.9
Other Revenues	-	-	-
Total Revenues	**2,567,130.5**	**2,373,771.6**	**193,358.9**
Expenditures to be Approved	**2,567,130.5**	2,393,271.6	173,858.9
Surplus (Deficit) of the Fiscal Year	-	(19,500.0)	19,500.0
Beginning Cumulative Surplus (Deficit)	-	19,500.0	(19,500.0)
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	(221,317.8)	(253,161.6)	
Total	**(221,317.8)**	**(253,161.6)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The actual cost of Government funding for childcare services was higher than anticipated when preparing the 2017-2018 budget. This increase is mainly due to the retroactive payment of salaries for the period April 1, 2015 to March 31, 2017, in accordance with the agreements signed in March 2018.

Educational Childcare Services Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,332,112.7	2,333,888.7	
Total Expenditures	2,332,112.7	2,364,188.7	**32,076.0**
Surplus (Deficit) of the Fiscal Year	-	(30,300.0)	
Beginning Cumulative Surplus (Deficit)	-	49,800.0	
Ending Cumulative Surplus (Deficit)	-	19,500.0	
Investments	-	-	**-**

Early Childhood Development Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Department and the Fondation Lucie et André Chagnon, the Fund is designed to support the overall development of children five years of age or under who are living in poverty, to help them start school successfully and to stay in school. It will fund activities, projects and initiatives for such purposes.

The annual revenue of this Fund comes from a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2) for a total amount of $15.0 million per year, as well as from the interest earned on the sums credited to the general fund.

This Fund will cease to exist at the end of 2019-2020.

BUDGET FORECASTS

REVENUES

Forecast revenues for the 2019-2020 fiscal year derive solely from the interest earned on the sums credited to the general fund given that transfers of proceeds from the tobacco tax will cease in March 2019.

EXPENDITURES

Forecast expenditures are set at $8.3 million for the 2019-2020 fiscal year, a decrease from the 2018-2019 probable expenditures, given that subsidy payments will cease in September 2019.

INVESTMENTS

No investments are planned in the 2018-2019 and 2019-2020 fiscal years.

Early Childhood Development Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	45.1	15,140.3	(15,095.2)
Total Revenues	**45.1**	**15,140.3**	**(15,095.2)**
Expenditures to be Approved	**8,254.0**	21,250.0	(12,996.0)
Surplus (Deficit) of the Fiscal Year	(8,208.9)	(6,109.7)	(2,099.2)
Beginning Cumulative Surplus (Deficit)	8,208.9	14,318.6	(6,109.7)
Ending Cumulative Surplus (Deficit)	**-**	**8,208.9**	**(8,208.9)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	8,171.0	
Total	**-**	**8,171.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Early Childhood Development Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,030.6	15,109.4	
Total Expenditures	21,250.0	21,250.0	-
Surplus (Deficit) of the Fiscal Year	(6,219.4)	(6,140.6)	
Beginning Cumulative Surplus (Deficit)	20,459.2	20,459.2	
Ending Cumulative Surplus (Deficit)	14,239.8	14,318.6	
Investments	-	-	-

Finances

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Financing Fund	2,751.4	-
Generations Fund	-	-
Cannabis Sales Revenue Fund	49,643.4	-
IFC Montréal Fund	1,363.2	-
Northern Plan Fund	87,166.3	-
Fund of the Financial Markets Administrative Tribunal	3,932.1	3,011.3
Tax Administration Fund	981,292.3	-
Total to be Approved	**1,126,148.7**	**3,011.3**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Financing Fund	-	-
Generations Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	11,284.6	-
Fund of the Financial Markets Administrative Tribunal	-	1,273.8
Tax Administration Fund	-	-
Total to be Approved	**11,284.6**	**1,273.8**

Financing Fund

PRESENTATION OF THE ENTITY

The Financing Fund, established by the Act respecting the Ministère des Finances (CQLR, chapter M-24.01), is designed to provide financing and other financial services to bodies included in the Government's reporting sphere, such as special funds and state-owned enterprises.

The Fund is intended to allow the Minister of Finance to use the amounts borrowed for this purpose by the Government and paid to the Fund, to make loans to public bodies, government enterprises, special funds and other bodies determined by the Government.

The Fund is administered by the Québec Minister of Finance.

All surpluses accumulated by the Fund are transferred to the general fund of the Consolidated Revenue Fund on the dates and to the extent determined by the Government.

The Fund charges loan issue costs to borrowers in order to offset the costs incurred by the Government on the borrowings made on behalf of the Fund. The Fund also charges borrowers management fees. Loan issue rates and management fees are determined by the Government.

BUDGET FORECASTS

REVENUES

For the 2019-2020 fiscal year, forecast revenues for the Fund are set at $1,963.4 million, an increase of $194.4 million from the 2018-2019 probable revenues. This variation is mainly due to a rise in outstanding short- and long-term loans.

EXPENDITURES

Forecast expenditures for the Fund are set at $1,924.8 million for 2019-2020, an increase of $225.5 million from the 2018-2019 probable expenditures. This variation is due to a rise in outstanding long-term borrowings.

INVESTMENTS

Forecast investments for the Fund for the 2019-2020 fiscal year are set at $10,625.5 million, a decrease of $249.1 million from the 2018-2019 probable investments. This variation is mainly due to a downward revision of the long- term financing needs of the clientele.

Financing Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	1,963,371.2	1,768,934.6	194,436.6
Total Revenues	**1,963,371.2**	**1,768,934.6**	**194,436.6**
Expenditures to be Approved	**2,751.4**	2,671.0	80.4
Debt Service[1]	1,922,000.2	1,696,541.7	225,458.5
Total Expenditures	**1,924,751.6**	**1,699,212.7**	**225,538.9**
Surplus (Deficit) of the Fiscal Year	38,619.6	69,721.9	(31,102.3)
Beginning Cumulative Surplus (Deficit)	609,984.7	540,262.8	69,721.9
Ending Cumulative Surplus (Deficit)	**648,604.3**	**609,984.7**	**38,619.6**
Investments			
Fixed Assets	-	-	-
Loans and Investments[2]	10,625,513.7	10,874,630.1	(249,116.4)
Total investments	**10,625,513.7**	**10,874,630.1**	**(249,116.4)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	(64,624,944.5)	(59,179,504.7)	
Total	**(64,624,944.5)**	**(59,179,504.7)**	

[1] The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to service the debt of the Financing Fund are not subject to parliamentary authorization, since the advances received by the Fund are derived from loans made by the government. Expenditures to service the debt of these borrowings are already covered by the general fund, and are repaid by the clientele.

[2] Under section 34 of the Act respecting the Ministère des Finances, forecast loans and investments do not have to be approved by Parliament.

RESULTS FOR THE 2017-2018 FISCAL YEAR

Financing Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,533,814.0	1,559,224.3	
Expenditures	2,667.8	2,326.8	-
Debt Service[1]	1,516,798.9	1,509,707.4	
Total Expenditures	1,519,466.7	1,512,034.2	
Surplus (Deficit) of the Fiscal Year	14,347.3	47,190.1	
Beginning Cumulative Surplus (Deficit)	488,596.8	493,072.7	
Ending Cumulative Surplus (Deficit)	502,944.1	540,262.8	
Investments[2]	9,025,060.3	8,452,296.0	-

[1] The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to service the debt of the Financing Fund are not subject to parliamentary authorization, since the advances received by the Fund are derived from loans made by the government. Expenditures to service the debt of these borrowings are already covered by the general fund, and are repaid by the clientele.

[2] Under section 34 of the Act respecting the Ministère des Finances, forecast loans and investments do not have to be approved by Parliament.

Generations Fund

PRESENTATION OF THE ENTITY

The Generations Fund, established by the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R-2.2.0.1), is allocated solely to repayment of the gross debt of the Gouvernement du Québec.

The Generations Fund is essentially funded by the following amounts:

- water-power royalties from Hydro-Québec and private producers of hydro-electricity;
- the revenue generated by the indexation of the price of heritage pool electricity;
- an additional contribution from Hydro-Québec;
- mining revenue collected by the Government;
- an amount from the specific tax on alcoholic beverages;
- unclaimed property administered by Revenu Québec;
- a portion of the proceeds of government asset sales;
- gifts, legacies and other contributions received by the Minister of Finance;
- income generated by the investment of the sums making up the Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Generations Fund are set at $2,504.0 million for 2019-2020, a decrease of $602.0 million from the 2018-2019 probable revenues.

This variation is mainly due to the decrease in investment income.

EXPENDITURES

The Fund has no expenditures.

INVESTMENTS

Forecast investments for the Fund are set at $2,504.0 million for the 2019-2020 fiscal year.

Generations Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	2,504,000.0	3,106,000.0	(602,000.0)
Total Revenues	**2,504,000.0**	**3,106,000.0**	**(602,000.0)**
Expenditures[1]	**-**	**-**	-
Surplus (Deficit) of the Fiscal Year	2,504,000.0	3,106,000.0	(602,000.0)
Beginning Cumulative Surplus (Deficit)	7,922,064.1	12,816,064.1	(4,894,000.0)
Reimbursement of Loans	(2,000,000.0)	(8,000,000.0)	6,000,000.0
Ending Cumulative Surplus (Deficit)	**8,426,064.1**	**7,922,064.1**	**504,000.0**
Investments			
Fixed Assets	-	-	-
Loans and Investments[1,2]	2,504,000.0	3,106,000.0	(602,000.0)
Total investments	**2,504,000.0**	**3,106,000.0**	**(602,000.0)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

1 Under section 8 of the Act to reduce the debt and establish the Generations Fund, the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

2 This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

RESULTS FOR THE 2017-2018 FISCAL YEAR

Generations Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excédent(anglais)
Total Revenues	2,488,000.0	2,292,695.3	
Total Expenditures[1]	-	-	**-**
Surplus (Deficit) of the Fiscal Year	2,488,000.0	2,292,695.3	
Beginning Cumulative Surplus (Deficit)	10,564,196.0	10,523,368.8	
Ending Cumulative Surplus (Deficit)	13,052,196.0	12,816,064.1	
Investments[1,2]	2,488,000.0	2,276,165.6	**-**

[1] Under section 8 of the Act to reduce the debt and establish the Generations Fund, the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

[2] This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

Cannabis Sales Revenue Fund

PRESENTATION OF THE ENTITY

The Cannabis Sales Revenue Fund was established within the Ministère des Finances by the Act to constitute the Société québécoise du cannabis, to enact the Cannabis Regulation Act and to amend various highway safety-related provisions (S.Q. 2018, chapter 19).

The Fund's revenues mainly come from:

- sums paid by the Société québécoise du cannabis (SQDC) as dividends;
- Québec's share of the federal excise duty applicable to cannabis products.

The Fund's expenditures are allocated to:

- the elimination of any debt that the SQDC may incur;
- the transfer of amounts earmarked for the Cannabis Prevention and Research Fund;
- the prevention of, and the fight against the harm associated with, psychoactive substance use.

Once any debt incurred by the SQDC is eliminated, the majority of revenues will be paid to the Cannabis Prevention and Research Fund. The Minister of Finance may designate another minister to debit sums from the Cannabis Sales Revenue Fund to carry out activities related to the prevention of, and the fight against the harm associated with, psychoactive substance use.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund in 2019-2020 are set at $49.6 million, an increase of $42.0 million from the 2018-2019 forecast revenues. This increase is mainly due to the fact that the 2018-2019 fiscal year was the first year the SQDC was in operation.

EXPENDITURES

Forecast expenditures for 2019-2020 are set at $49.6 million, an increase of $42.0 million from the 2018-2019 forecast expenditures. This increase is mainly due to the fact that the 2018-2019 fiscal year was the first year the SQDC was in operation.

INVESTMENTS

No investments are planned for the Fund in the 2018-2019 and 2019-2020 fiscal years.

Cannabis Sales Revenue Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	49,643.4	7,660.6	41,982.8
Total Revenues	**49,643.4**	**7,660.6**	**41,982.8**
Expenditures to be Approved	**49,643.4**	7,660.6	41,982.8
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	(15,754.5)	(6,068.1)	
Balance of Advances to (from) the General Fund	-	-	
Total	**(15,754.5)**	**(6,068.1)**	

IFC Montréal Fund

PRESENTATION OF THE ENTITY

The IFC Montréal Fund is a special fund that was established in 1999 by the Act respecting international financial centres (CQLR, chapter C-8.3). It is managed by the Minister of Finance and dedicated to financing activities to promote and develop Montréal as an international financial centre.

The Fund's revenues come principally from the fees and annual contributions payable by companies operating international financial centres under the Act.

The Fund's expenditures are based almost exclusively on remuneration for services rendered by Finance Montréal-La Grappe financière du Québec, an organization charged by the Minister with the development and implementation of strategies to promote and solicit the establishment of new international financial centres and new international financial activities within the urban agglomeration of Montréal.

In this regard, an agreement was ratified in 2015 between the Minister of Finance and Finance Montréal for a period of four years and nine months, that is to say, April 1, 2015 until December 31, 2019. Under this agreement, the Minister agrees to pay an amount totalling $6.4 million to Finance Montréal for the reporting period.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $0.8 million for the 2019-2020 fiscal year, comparable to the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at $1.4 million for the 2019-2020 fiscal year, comparable to the 2018-2019 probable expenditures.

INVESTMENTS

No investments are planned for the Fund in the 2018-2019 and 2019-2020 fiscal years.

IFC Montréal Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	779.0	800.5	(21.5)
Total Revenues	**779.0**	**800.5**	**(21.5)**
Expenditures to be Approved	**1,363.2**	1,349.7	13.5
Surplus (Deficit) of the Fiscal Year	(584.2)	(549.2)	(35.0)
Beginning Cumulative Surplus (Deficit)	1,049.3	1,598.5	(549.2)
Ending Cumulative Surplus (Deficit)	**465.1**	**1,049.3**	**(584.2)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	465.1	1,049.3	
Total	**465.1**	**1,049.3**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

IFC Montréal Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	714.4	682.3	
Total Expenditures	1,336.3	1,336.3	-
Surplus (Deficit) of the Fiscal Year	(621.9)	(654.0)	
Beginning Cumulative Surplus (Deficit)	2,254.5	2,252.5	
Ending Cumulative Surplus (Deficit)	1,632.6	1,598.5	
Investments	-	-	-

Northern Plan Fund

PRESENTATION OF THE ENTITY

The Act to establish the Northern Plan Fund (CQLR, chapter F-3.2.1.1.1) was enacted in June 2011 and amended in June 2013 and December 2014. The objective of the Fund is to promote the development and protection of the area covered by the Northern Plan.

Since the Act respecting the Société du Plan Nord (CQLR, chapter S-16.011) came into force on April 1, 2015, the Northern Plan Fund has been dedicated to the administration of the Société du Plan Nord and the financing of its activities.

The Northern Plan Fund is mainly funded from a portion of the economic spinoffs resulting from investments made in the area covered by the Northern Plan, contributions received from Hydro-Québec, as well as partners that benefit from the Fund's investments.

BUDGET FORECASTS

REVENUES

For the 2019-2020 fiscal year, forecast revenues for the Northern Plan Fund are set at $97.0 million, an increase of $5.0 million from the 2018-2019 probable revenues. This increase is essentially due to a greater number of investment projects planned in the area covered by the Northern Plan and their resulting economic spinoffs, particularly owing to the price of metals.

EXPENDITURES

Forecast expenditures for the Northern Plan Fund are set at $87.2 million for 2019-2020, a decrease of $1.0 million from 2018-2019. This variation is mainly due to programming changes to certain projects planned by the Société du Plan Nord and its partners.

INVESTMENTS

No investments are planned for the Fund in the 2018-2019 and 2019-2020 fiscal years.

Northern Plan Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	96,998.8	92,045.2	4,953.6
Total Revenues	**96,998.8**	**92,045.2**	**4,953.6**
Expenditures to be Approved	**87,166.3**	88,184.1	(1,017.8)
Surplus (Deficit) of the Fiscal Year	9,832.5	3,861.1	5,971.4
Beginning Cumulative Surplus (Deficit)	33,491.0	29,629.9	3,861.1
Ending Cumulative Surplus (Deficit)	**43,323.5**	**33,491.0**	**9,832.5**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	(62,706.3)	(66,480.0)	
Balance of Advances to (from) the General Fund	18,107.2	15,548.1	
Total	**(44,599.1)**	**(50,931.9)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess expenditures of $11.3 million are due to an increase in forecast transfers to the Société du Plan Nord. The increase includes announcements made in the March 2018 Québec Economic Plan.

Northern Plan Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	96,402.9	96,760.2	
Total Expenditures	74,488.6	85,773.2	**11,284.6**
Surplus (Deficit) of the Fiscal Year	21,914.3	10,987.0	
Beginning Cumulative Surplus (Deficit)	2,158.2	18,642.9	
Ending Cumulative Surplus (Deficit)	24,072.5	29,629.9	
Investments	-	-	**-**

Fund of the Financial Markets Administrative Tribunal

PRESENTATION OF THE ENTITY

The Fund of the Financial Markets Administrative Tribunal was established pursuant to section 115.15.50 of the Act respecting the regulation of the financial sector (Act) (CQLR, chapter E-6.1). This fund provides amounts for the financial commitments of the Tribunal in exercising its judicial duties.

The mission of the Tribunal is primarily to hold hearings and render decisions in the areas of securities, derivatives, the distribution of financial products and services, insurers, financial services cooperatives, trust and savings companies, deposit institutions, and money-services businesses.

Under the Act, each year, the Tribunal submits its budgetary estimates for the following fiscal year to the Minister of Finance. The estimates are then submitted to the Government for approval, upon the recommendation of the Minister of Finance. Further to the adoption of this decree, as stipulated in the Act, the Autorité des marchés financiers pays the amounts provided for to the Fund. The Fund's remaining revenues come from administrative fees, professional fees and other charges, in accordance with the rates in effect, as well as interest revenues.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $3.9 million for 2019-2020, essentially the same as the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures are set at $3.9 million for 2019-2020, an increase of $0.9 million from the 2018-2019 probable expenditures. This increase is mainly due to the additional resources provided for in the March 2018 Québec Economic Plan.

INVESTMENTS

Forecast investments are set at $3.0 million, including $2.8 million for investments. The capital expenditures will be used to develop new workspaces for additional resources and to improve computer assets.

Fund of the Financial Markets Administrative Tribunal
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	500.0	500.0	-
Other Revenues	3,432.3	3,373.2	59.1
Total Revenues	**3,932.3**	**3,873.2**	**59.1**
Expenditures to be Approved	**3,932.1**	2,998.3	933.8
Surplus (Deficit) of the Fiscal Year	0.2	874.9	(874.7)
Beginning Cumulative Surplus (Deficit)	4,464.4	3,589.5	874.9
Ending Cumulative Surplus (Deficit)	**4,464.6**	**4,464.4**	**0.2**
Investments			
Fixed Assets	211.3	82.5	128.8
Loans and Investments	2,800.0	2,300.0	500.0
Investments to be Approved	**3,011.3**	**2,382.5**	**628.8**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess investments are due to the modification of the concept of investments to include loans and investments, excepting advances to the general fund, beginning in 2017-2018.

Fund of the Financial Markets Administrative Tribunal
Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,866.7	2,889.3	
Total Expenditures	2,866.7	2,293.7	**-**
Surplus (Deficit) of the Fiscal Year	-	595.6	
Beginning Cumulative Surplus (Deficit)	2,748.4	2,993.9	
Ending Cumulative Surplus (Deficit)	2,748.4	3,589.5	
Investments	25.0	1,298.8	**1,273.8**

Tax Administration Fund

PRESENTATION OF THE ENTITY

The Tax Administration Fund was established within the Ministère des Finances by the Act respecting the Agence du revenu du Québec (CQLR, chapter A-7.003).

In part, this Fund is used to pay for the services Revenu Québec renders to the Minister of Revenue, including:

- collection of taxes owing to the Government;
- administration of the Support Payment Collection Program and the Register of Unclaimed Property;
- administration and implementation of various socio-fiscal programs such as for Retraite Québec.

In addition, the Fund finances the obligations of the Minister of Finance pursuant to section 29 of the Tax Administration Act (CQLR, chapter A-6.002). In accordance with the Tax Administration Act, any interest payable upon a refund made by the Minister arising from the application of a fiscal law is debited from the Tax Administration Fund.

The payments received by Revenu Québec from the Tax Administration Fund represent approximately 75% of the yearly funding of Revenu Québec, which is set by annual decree after having been jointly determined with the Ministère des Finances, in accordance with the funding and performance agreement.

The payment made by Revenu Québec to the Fund is made up of 80% from personal income taxes and 20% from corporate income taxes. These sums are credited to the general fund by Revenu Québec and paid to the Tax Administration Fund, in accordance with the annual decree.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $981.3 million for 2019-2020, an increase of $74.6 million from the 2018-2019 probable revenues. The variation is due to the increased payments to Revenu Québec in 2019-2020, particularly in connection with the implementation of various projects.

EXPENDITURES

Forecast expenditures for 2019-2020 are set at $981.3 million, consisting of $946.3 million in payments to Revenu Québec and $35.0 million in interest payments (obligation of the Minister pursuant to section 29 of the Tax Administration Act). The Revenu Québec payments in 2019-2020 are $74.6 million more than the 2018-2019 probable expenditures.

INVESTMENTS

No investments are planned for the Fund in the 2018-2019 and 2019-2020 fiscal years.

Tax Administration Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	981,292.3	906,708.4	74,583.9
Total Revenues	**981,292.3**	**906,708.4**	**74,583.9**
Expenditures to be Approved	**981,292.3**	906,708.4	74,583.9
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Tax Administration Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	926,655.5	881,591.0	
Total Expenditures	926,655.5	881,591.0	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	-	-	**-**

Forêts, Faune et Parcs

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Natural Resources Fund - Sustainable Forest Development Section	534,620.3	10,000.0
Total to be Approved	**534,620.3**	**10,000.0**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Natural Resources Fund - Sustainable Forest Development Section	26,196.6	-
Total to be Approved	**26,196.6**	**-**

Natural Resources Fund - Sustainable Forest Development Section

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011 and the Ministère des Forêts, de la Faune et des Parcs is responsible for the Sustainable Forest Development section.

This section, in effect since April 1, 2013, is dedicated to financing activities associated with sustainable forest development and management, intensification of timber production, forestry research and other activities related to forestry awareness and education, and the protection, development or processing of forestry resources.

Financing is derived mainly from appropriations allocated by Parliament, and transfers of amounts from the sale of timber and applicable fees.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $534.6 million for 2019-2020, comparable to the previous fiscal year.

EXPENDITURES

Forecast expenditures are set at $534.6 million for 2019-2020, a decrease of $29.9 million from the 2018-2019 probable expenditures. This decrease is mainly due to the additional expenses related to protecting forests in 2018-2019.

INVESTMENTS

Forecast investments are set at $10.0 million for 2019-2020, an increase of $2.5 million from the 2018-2019 probable investments. This increase is primarily due to the postponement to 2019-2020 of IT development, and vehicle, material and equipment acquisitions.

Natural Resources Fund - Sustainable Forest Development Section
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	217,311.0	216,393.9	917.1
Other Revenues	317,309.3	314,193.8	3,115.5
Total Revenues	**534,620.3**	**530,587.7**	**4,032.6**
Expenditures to be Approved[1]	**534,620.3**	564,506.2	(29,885.9)
Surplus (Deficit) of the Fiscal Year	-	(33,918.5)	33,918.5
Beginning Cumulative Surplus (Deficit)	34,864.5	68,783.0	(33,918.5)
Ending Cumulative Surplus (Deficit)	**34,864.5**	**34,864.5**	**-**
Investments			
Fixed Assets	10,000.0	7,453.0	2,547.0
Loans and Investments	-	-	-
Investments to be Approved	**10,000.0**	**7,453.0**	**2,547.0**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	62,994.9	98,533.0	
Total	**62,994.9**	**98,533.0**	

[1] Moreover, an amount of $5.0 million in 2018-2019 and of $5.4 million in 2019-2020 is charged to the Green Fund.

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess expenditures are mainly due to measures to strengthen the Québec forestry sector as set out in the March 2018 Québec Economic Plan, offset by the postponement of certain expenditures to subsequent fiscal years.

Natural Resources Fund - Sustainable Forest Development Section
Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	531,153.4	575,651.0	
Total Expenditures	542,333.4	568,530.0	**26,196.6**
Surplus (Deficit) of the Fiscal Year	(11,180.0)	7,121.0	
Beginning Cumulative Surplus (Deficit)	34,527.0	61,662.0	
Ending Cumulative Surplus (Deficit)	23,347.0	68,783.0	
Investments	10,000.0	2,812.7	**-**

Justice

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Access to Justice Fund	19,051.7	-
Crime Victims Assistance Fund	32,598.2	170.0
Register Fund of the Ministère de la Justice	56,153.2	10,196.9
Fund of the Administrative Tribunal of Québec	42,003.1	1,065.8
Public Contracts Fund	6.0	-
Total to be Approved	**149,812.2**	**11,432.7**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	-
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-
Public Contracts Fund	-	-
Total to be Approved	**-**	**-**

Access to Justice Fund

PRESENTATION OF THE ENTITY

The Access to Justice Fund was established under the Ministère de la Justice on April 5, 2012. This special fund supports actions intended to improve the community's knowledge and understanding of the law or the Québec justice system and its use. For its part, the Règlement sur l'aide financière pour favoriser l'accès à la justice (CQLR, chapter M-19, r. 0.1), which lays down the conditions that must be met in order to receive aid from the Minister of Justice, as well as the categories of individuals or organizations exempt from its application, entered into force on July 25, 2013.

The Access to Justice Fund's primary source of funding comes from the penal contribution provided for in article 8.1 of the Code of Penal Procedure (CQLR, chapter C-25.1).

BUDGET FORECASTS

REVENUES

Forecast revenues for the Access to Justice Fund are set at $15.9 million for 2019-2020, similar to the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures for the Access to Justice Fund are set at $19.1 million for 2019-2020, an increase of $1.2 million from the 2018-2019 probable expenditures. This variation is mainly due to the establishment of a new community justice centre and additional expenditures for the program to accelerate the processing of proceedings relating to crime victims compensation at the Administrative Tribunal of Québec.

INVESTMENTS

No investments are planned for the Access to Justice Fund for 2019-2020.

Access to Justice Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	110.8	-	110.8
Other Revenues	15,805.1	15,845.1	(40.0)
Total Revenues	**15,915.9**	**15,845.1**	**70.8**
Expenditures to be Approved	**19,051.7**	17,838.4	1,213.3
Surplus (Deficit) of the Fiscal Year	(3,135.8)	(1,993.3)	(1,142.5)
Beginning Cumulative Surplus (Deficit)	8,278.2	10,271.5	(1,993.3)
Ending Cumulative Surplus (Deficit)	**5,142.4**	**8,278.2**	**(3,135.8)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	8,259.3	11,394.5	
Total	**8,259.3**	**11,394.5**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Access to Justice Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	16,350.2	15,113.6	
Total Expenditures	16,353.4	14,928.2	-
Surplus (Deficit) of the Fiscal Year	(3.2)	185.4	
Beginning Cumulative Surplus (Deficit)	8,049.7	10,086.1	
Ending Cumulative Surplus (Deficit)	8,046.5	10,271.5	
Investments	-	-	-

Crime Victims Assistance Fund

PRESENTATION OF THE ENTITY

The Crime Victims Assistance Fund (FAVAC) is established by the Act respecting assistance for victims of crime (CQLR, chapter A-13.2).

The FAVAC provides financial assistance to any person or organization that promotes:

- the development of assistance services for victims, particularly to ensure the establishment and maintenance of crime victims assistance centres;
- research into any matter pertaining to assistance services for victims, as well as the development and implementation of information, awareness-raising and training programs.

The Fund's revenues come from compensation surcharges collected under the Criminal Code and from the sharing of monies recovered through the proceeds of crime. Since July 1, 2003, additional revenues have been taken from a portion of the penal contribution payable by all offenders found guilty of an offence under the laws of Québec, except in the case of municipal by-laws.

BUDGET FORECASTS

REVENUES

Forecast revenues for the FAVAC are set at $19.0 million for 2019-2020, a decrease of $9.3 million from the 2018-2019 probable revenues.

The variation is mainly due to a decrease in revenues from the victim surcharge provided for in section 737 of the Criminal Code.

EXPENDITURES

Forecast expenditures for the FAVAC are set at $32.6 million for 2019-2020, an increase of $3.1 million from the 2018-2019 probable expenditures.

The variation is mainly due to the increase in funding for crime victims assistance centres, for other organizations offering assistance for crime victims, as well as for support for special research, information, awareness-raising and training projects.

INVESTMENTS

Forecast investments for the FAVAC are up $0.2 million for 2019-2020, compared with the 2018-2019 probable investments.

This increase is mainly due to the review of IT development needs.

Crime Victims Assistance Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	231.1	78.6	152.5
Other Revenues	18,782.0	28,190.6	(9,408.6)
Total Revenues	**19,013.1**	**28,269.2**	**(9,256.1)**
Expenditures to be Approved	**32,598.2**	29,547.2	3,051.0
Surplus (Deficit) of the Fiscal Year	(13,585.1)	(1,278.0)	(12,307.1)
Beginning Cumulative Surplus (Deficit)	48,350.5	49,628.5	(1,278.0)
Ending Cumulative Surplus (Deficit)	**34,765.4**	**48,350.5**	**(13,585.1)**
Investments			
Fixed Assets	170.0	-	170.0
Loans and Investments	-	-	-
Investments to be Approved	**170.0**	**-**	**170.0**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	34,587.1	48,305.1	
Total	**34,587.1**	**48,305.1**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Crime Victims Assistance Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,764.0	30,159.8	
Total Expenditures	27,138.7	26,209.6	-
Surplus (Deficit) of the Fiscal Year	(1,374.7)	3,950.2	
Beginning Cumulative Surplus (Deficit)	40,572.9	45,678.3	
Ending Cumulative Surplus (Deficit)	39,198.2	49,628.5	
Investments	244.0	-	-

Register Fund of the Ministère de la Justice

PRESENTATION OF THE ENTITY

The Register Fund of the Ministère de la Justice is a special fund aimed at managing and financing goods and services provided under the Minister of Justice. The goods and services are associated with:

- the registration and publication of government documents under the Act Respecting the Ministère de la Justice (CQLR, chapter M-19), the registration and publication of personal rights, movable real rights and other documents whose registration and publication in the Register of Personal and Movable Real Rights (RDPRM) are provided for in the Civil Code of Québec (CCQ-1991);
- the certification required to ensure the security of electronic exchanges involving the Government, its departments and its bodies, as part of the functions delegated under section 66 of the Public Administration Act (CQLR, chapter A-6.01); all other activities ensuing from the functions assigned to the Minister by the Government; or government mandates conferred to the Minister with a view to leveraging the expertise developed for the RDPRM concerning the safe use of information technology;
- any register the keeping of which is the responsibility of the Minister of Justice or the Personal and Movable Real Rights Registrar.

The Fund thus includes the following activity sectors:

- the Register of Personal and Movable Real Rights;
- the Certification services of the Government Public Key Infrastructure (GPKI);
- the Registry of Lobbyists;
- the Register of Commissioners for Oaths;
- the Register of Letters Patent for Land and for the issuance of government documents under the Great Seal;
- the Sales Register.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Register Fund for 2019-2020 are set at $40.5 million, a $3.2-million decrease from the 2018-2019 probable revenues. This decrease is due to an allocation of $3.1 million for 2018-2019 by the Ministère de la Justice for the plan for the transformation of the justice system.

EXPENDITURES

Forecast expenditures for the Register Fund for the 2019-2020 are set at $56.2 million, up $10.6 million from the previous fiscal year. This increase is primarily due to the variation in the Fund's contribution to the plan for the transformation of the justice system.

INVESTMENTS

Investments of $10.2 million are planned for 2019-2020, representing an increase of $9.6 million from the 2018-2019 probable investments. This amount includes the Fund's contribution to the plan for the transformation of the justice system.

Register Fund of the Ministère de la Justice
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	3,058.0	(3,058.0)
Other Revenues	40,524.0	40,713.2	(189.2)
Total Revenues	**40,524.0**	**43,771.2**	**(3,247.2)**
Expenditures to be Approved	**56,153.2**	45,535.7	10,617.5
Surplus (Deficit) of the Fiscal Year	(15,629.2)	(1,764.5)	(13,864.7)
Beginning Cumulative Surplus (Deficit)	119,261.9	121,026.4	(1,764.5)
Ending Cumulative Surplus (Deficit)	**103,632.7**	**119,261.9**	**(15,629.2)**
Investments			
Fixed Assets	10,196.9	560.5	9,636.4
Loans and Investments	-	-	-
Investments to be Approved	**10,196.9**	**560.5**	**9,636.4**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	107,209.4	131,730.8	
Total	**107,209.4**	**131,730.8**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Register Fund of the Ministère de la Justice

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	36,734.5	40,127.2	
Total Expenditures	38,690.5	33,293.4	-
Surplus (Deficit) of the Fiscal Year	(1,956.0)	6,833.8	
Beginning Cumulative Surplus (Deficit)	111,456.7	114,192.6	
Ending Cumulative Surplus (Deficit)	109,500.7	121,026.4	
Investments	1,984.2	661.7	-

Fund of the Administrative Tribunal of Québec

PRESENTATION OF THE ENTITY

The Fund of the Administrative Tribunal of Québec finances the Administrative Tribunal of Québec, which has the power to rule on proceedings brought against administrative decisions rendered by various Public Administration authorities, such as departments, boards, commissions, municipalities and healthcare institutions.

The Administrative Tribunal of Québec's annual revenues mainly come from contributions received from the Ministère de la Justice, the Société de l'assurance automobile du Québec, the Ministère du Travail, de l'Emploi et de la Solidarité sociale, Retraite Québec and the Commission des normes, de l'équité, de la santé et de la sécurité du travail.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Administrative Tribunal of Québec are set at $40.5 million, up $0.5 million from the 2018-2019 forecast revenues. It should be noted that the contribution amount requested from departments and bodies for 2018-2019 and 2019-2020 was established by taking into account an accumulated surplus allocation.

EXPENDITURES

Forecast expenditures for the Administrative Tribunal of Québec are set at $42.0 million, up $0.6 million from the 2018-2019 forecast expenditures.

INVESTMENTS

Forecast investments for the Administrative Tribunal of Québec are set at $1.1 million, down $0.2 million from the 2018-2019 probable investments.

Fund of the Administrative Tribunal of Québec

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	15,740.6	14,573.6	1,167.0
Other Revenues	24,796.4	25,423.6	(627.2)
Total Revenues	**40,537.0**	**39,997.2**	**539.8**
Expenditures to be Approved	**42,003.1**	41,408.1	595.0
Surplus (Deficit) of the Fiscal Year	(1,466.1)	(1,410.9)	(55.2)
Beginning Cumulative Surplus (Deficit)	18,441.2	19,852.1	(1,410.9)
Ending Cumulative Surplus (Deficit)	**16,975.1**	**18,441.2**	**(1,466.1)**
Investments			
Fixed Assets	1,065.8	1,287.5	(221.7)
Loans and Investments	-	-	-
Investments to be Approved	**1,065.8**	**1,287.5**	**(221.7)**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**-**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Fund of the Administrative Tribunal of Québec

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	40,228.8	40,521.4	
Total Expenditures	41,058.1	37,519.0	-
Surplus (Deficit) of the Fiscal Year	(829.3)	3,002.4	
Beginning Cumulative Surplus (Deficit)	11,661.0	16,849.7	
Ending Cumulative Surplus (Deficit)	10,831.7	19,852.1	
Investments	1,165.7	691.3	-

Public Contracts Fund

PRESENTATION OF THE ENTITY

The purpose of the Public Contracts Fund is to ensure the recovery of amounts improperly paid as a result of fraud or fraudulent tactics in the course of the tendering, awarding or management of public contracts. To carry out the Fund's mission, the Voluntary, Fixed-term Reimbursement Program, which sought to permit the reimbursement of certain amounts where there may have been fraud or fraudulent tactics, came into force on November 2, 2015 and ended on December 15, 2017.

BUDGET FORECASTS

REVENUES

The Fund's forecast revenues are $0.1 million for 2019-2020 and are derived from interest income.

EXPENDITURES

Forecast expenditures for the Fund for 2019-2020 are close to zero.

INVESTMENTS

No investments are planned for 2019-2020.

Public Contracts Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	145.7	647.2	(501.5)
Total Revenues	**145.7**	**647.2**	**(501.5)**
Expenditures to be Approved	**6.0**	100.0	(94.0)
Surplus (Deficit) of the Fiscal Year	139.7	547.2	(407.5)
Beginning Cumulative Surplus (Deficit)	8,045.6	7,498.4	547.2
Ending Cumulative Surplus (Deficit)	**8,185.3**	**8,045.6**	**139.7**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	8,185.3	8,095.6	
Total	**8,185.3**	**8,095.6**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Public Contracts Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	4,043.4	8,623.7	
Total Expenditures	2,653.0	1,279.3	-
Surplus (Deficit) of the Fiscal Year	1,390.4	7,344.4	
Beginning Cumulative Surplus (Deficit)	(1,359.4)	154.0	
Ending Cumulative Surplus (Deficit)	31.0	7,498.4	
Investments	-	-	-

Santé et Services sociaux

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Cannabis Prevention and Research Fund	42,926.5	-
Caregiver Support Fund	16,171.7	-
Health and Social Services Information Resources Fund	230,805.5	83,934.2
Total to be Approved	**289,903.7**	**83,934.2**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Caregiver Support Fund	-	-
Health and Social Services Information Resources Fund	-	-
Total to be Approved	**-**	**-**

Cannabis Prevention and Research Fund

PRESENTATION OF THE ENTITY

The Cannabis Prevention and Research Fund is established within the Ministère de la Santé et des Services sociaux. The Fund is dedicated to the financing of:

- monitoring and research activities and programs relating to the effects of cannabis on the health of the population;
- curative care in relation to cannabis use;
- activities and programs to prevent the harmful effects of cannabis and to promote health.

Under the Cannabis Regulation Act (S.Q. 2018, chapter 9), revenues come primarily from the Cannabis Sales Revenue Fund, which is under the responsibility of the Minister of Finance.

BUDGET FORECASTS

REVENUES

Forecast revenues from the Cannabis Sales Revenue Fund for the sale of cannabis are set at $25.0 million for 2019-2020.

EXPENDITURES

Forecast expenditures are set at $42.9 million for 2019-2020. The additional expenditures are due to the use of the cumulative surplus available following the first year of implementation.

INVESTMENTS

No investments are planned in the 2018-2019 and 2019-2020 fiscal years.

Cannabis Prevention and Research Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	25,000.0	25,000.0	-
Total Revenues	**25,000.0**	**25,000.0**	**-**
Expenditures to be Approved	**42,926.5**	7,073.5	35,853.0
Surplus (Deficit) of the Fiscal Year	(17,926.5)	17,926.5	(35,853.0)
Beginning Cumulative Surplus (Deficit)	17,926.5	-	17,926.5
Ending Cumulative Surplus (Deficit)	**-**	**17,926.5**	**(17,926.5)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	(7,073.5)	
Balance of Advances to (from) the General Fund	-	-	
Total	**-**	**(7,073.5)**	

Caregiver Support Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Department and Sojecci II Ltée, a company owned by the Lucie and André Chagnon family, the purpose of the Fund is to help achieve the mission of the Minister responsible for Seniors and Informal Caregivers by giving support to caregivers who provide unpaid in-home care and regular assistance to elderly persons with a significant or persistent disability that may compromise their ability to continue living at home.

The annual revenue of this Fund comes from the interest earned on the sums credited to the general fund.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $0.7 million for the 2019-2020 fiscal year. The $15.0-million decrease, compared with 2018-2019, is due to the eventual closure of the Fund.

EXPENDITURES

Forecast expenditures are set at $16.2 million for the 2019-2020 fiscal year. The additional expenditures above revenues are due to the use of the Fund's accumulated surplus.

INVESTMENTS

No investments are planned in the 2018-2019 and 2019-2020 fiscal years.

Caregiver Support Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	689.4	15,712.3	(15,022.9)
Total Revenues	**689.4**	**15,712.3**	**(15,022.9)**
Expenditures to be Approved	**16,171.7**	14,880.0	1,291.7
Surplus (Deficit) of the Fiscal Year	(15,482.3)	832.3	(16,314.6)
Beginning Cumulative Surplus (Deficit)	46,263.0	45,430.7	832.3
Ending Cumulative Surplus (Deficit)	**30,780.7**	**46,263.0**	**(15,482.3)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	30,634.7	46,061.9	
Total	**30,634.7**	**46,061.9**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Caregiver Support Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,091.3	15,330.0	
Total Expenditures	14,880.0	14,880.0	-
Surplus (Deficit) of the Fiscal Year	211.3	450.0	
Beginning Cumulative Surplus (Deficit)	44,980.7	44,980.7	
Ending Cumulative Surplus (Deficit)	45,192.0	45,430.7	
Investments	-	-	-

Health and Social Services Information Resources Fund

PRESENTATION OF THE ENTITY

The Act to establish the Health and Social Services Information Resources Fund (S.Q. 2012, chapter 31) was adopted by the National Assembly on December 7, 2012. This act establishes a fund dedicated to financing the activities transferred to the Department from the Société de gestion informatique SOGIQUE under the Act to dissolve the Société de gestion informatique SOGIQUE (S.Q. 2012, chapter 9).

This Fund is dedicated to financing the Department's activities relating to installation, maintenance and repair services for any technological support medium used by the Department, by a health and social services institution, or by another body or person in the health and social services network. The Fund also ensures financing of technical support services for those using the technology, the management of their information resources and the design, development, and provision of information assets for these stakeholders.

The annual revenue of this Fund comes from the billing of services to the health network and from Department appropriations.

BUDGET FORECASTS

REVENUES

The variation in revenues is mainly due to the adjustment of revenues for IT projects that are capitalizable during development and the integration of the activities from the operational development centres of unified information systems.

EXPENDITURES

The variation in expenditures is mainly due to the addition of activities from the operational development centres of unified information systems.

INVESTMENTS

The increase in investments is due to the development of unified information systems projects.

Health and Social Services Information Resources Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	199,112.7	165,765.8	33,346.9
Other Revenues	40,153.0	38,925.2	1,227.8
Total Revenues	**239,265.7**	**204,691.0**	**34,574.7**
Expenditures to be Approved	**230,805.5**	211,057.9	19,747.6
Surplus (Deficit) of the Fiscal Year	8,460.2	(6,366.9)	14,827.1
Beginning Cumulative Surplus (Deficit)	13,073.0	19,439.9	(6,366.9)
Ending Cumulative Surplus (Deficit)	**21,533.2**	**13,073.0**	**8,460.2**
Investments			
Fixed Assets	83,934.2	94,206.9	(10,272.7)
Loans and Investments	-	-	-
Investments to be Approved	**83,934.2**	**94,206.9**	**(10,272.7)**
Financing Fund Loan Balance	(38,215.0)	(27,012.2)	
Balance of Advances to (from) the General Fund	38,897.7	37,881.1	
Total	**682.7**	**10,868.9**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Health and Social Services Information Resources Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	207,518.9	178,646.0	
Total Expenditures	213,006.5	182,547.1	-
Surplus (Deficit) of the Fiscal Year	(5,487.6)	(3,901.1)	
Beginning Cumulative Surplus (Deficit)	14,138.3	23,341.0	
Ending Cumulative Surplus (Deficit)	8,650.7	19,439.9	
Investments	25,488.5	17,484.5	-

Sécurité publique

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Capitale-Nationale Region Fund	19,000.0	-
Police Services Fund	687,097.4	24,785.5
Total to be Approved	**706,097.4**	**24,785.5**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Capitale-Nationale Region Fund	-	-
Police Services Fund	46,880.1	-
Total to be Approved	**46,880.1**	**-**

Capitale-Nationale Region Fund

PRESENTATION OF THE ENTITY

The objective of the Capitale-Nationale Region Fund (the Fund) is to support projects that contribute to the dynamism, vitality, development and visibility of the Capitale-Nationale region pursuant to the Act to grant Ville de Québec national capital status and increase its autonomy and powers (S.Q. 2016, chapter 31).

The Fund's revenues come from the allocation of appropriations by Parliament to the Minister responsible.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $19.0 million for 2019-2020, an increase of $2.0 million from the 2018-2019 probable revenues. This increase is set out in the Agreement on the Commitments of the Gouvernement du Québec and the Ville de Québec concerning the recognition of the Specific Status of the National Capital.

EXPENDITURES

Forecast expenditures for the Fund are set at $19.0 million for 2019-2020. This decrease of $12.8 million from the 2018-2019 probable expenditures is mainly due to the use in 2018-2019 of the $14.8 million surplus from 2017-2018.

INVESTMENTS

No investments are planned for the Fund for 2019-2020.

Capitale-Nationale Region Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	19,000.0	17,000.0	2,000.0
Other Revenues	-	-	-
Total Revenues	**19,000.0**	**17,000.0**	**2,000.0**
Expenditures to be Approved	**19,000.0**	31,800.0	(12,800.0)
Surplus (Deficit) of the Fiscal Year	-	(14,800.0)	14,800.0
Beginning Cumulative Surplus (Deficit)	50.0	14,850.0	(14,800.0)
Ending Cumulative Surplus (Deficit)	**50.0**	**50.0**	**-**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	50.0	50.0	
Total	**50.0**	**50.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Capitale-Nationale Region Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,000.0	15,000.0	
Total Expenditures	15,000.0	150.0	**-**
Surplus (Deficit) of the Fiscal Year	-	14,850.0	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	14,850.0	
Investments	-	-	**-**

Police Services Fund

PRESENTATION OF THE ENTITY

The Police Services Fund (the Fund) finances the cost of goods and services provided by the Sûreté du Québec to municipalities and any body other than a municipality, pursuant to an agreement made under the Police Act (CQLR, chapter P-13.1). This essentially concerns police services to regional county municipalities based on the community-policing model.

BUDGET FORECASTS

REVENUES

Revenue sources are as follows: fees paid by municipalities under the Regulation respecting the amounts payable by municipalities for services provided by the Sûreté du Québec (CQLR, chapter P 13.1, r. 7) ($343.5 million), as well as by the federal government for police service on the Jacques-Cartier and Champlain bridges, for criminal background checks and escorts of outsized loads ($10.1 million). Additional revenue comes from the allocation of $333.5 million from the expenditure budget of the Ministère de la Sécurité publique to balance the Fund. The $18.7 million variation is due to an increase in contributions from municipalities and the Government in connection with the increase in expenditures related to police services.

EXPENDITURES

Forecast expenditures are set at $687.1 million for 2019-2020, an increase of $18.7 million from the 2018-2019 probable expenditures. This variation is mainly due to the increase in remuneration.

INVESTMENTS

Forecast investments of $24.8 million consist of the amounts required for the renewal of vehicles in the police stations in the regional county municipalities, for the upgrading of radio communications equipment in the entire fleet of vehicles, for IT equipment and development, and for specialized equipment.

The capital budget has increased $4.9 million from the 2018-2019 probable investments. This variation is mainly due to the renewal of the vehicle fleet and IT equipment, and the upgrade of radio communications equipment across the entire fleet of vehicles.

Police Services Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	333,549.3	326,345.7	7,203.6
Other Revenues	353,548.1	342,053.9	11,494.2
Total Revenues	**687,097.4**	**668,399.6**	**18,697.8**
Expenditures to be Approved	**687,097.4**	668,399.6	18,697.8
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	24,785.5	19,886.3	4,899.2
Loans and Investments	-	-	-
Investments to be Approved	**24,785.5**	**19,886.3**	**4,899.2**
Financing Fund Loan Balance	(65,000.0)	(65,000.0)	
Balance of Advances to (from) the General Fund	(21,677.6)	(24,777.6)	
Total	**(86,677.6)**	**(89,777.6)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess expenditures of $46.9 million are mainly due to salary increases resulting from an agreement concluded in May 2017 between the Gouvernement du Québec and the Association des policières et policiers provinciaux du Québec.

Police Services Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	596,548.7	643,428.8	
Total Expenditures	596,548.7	643,428.8	**46,880.1**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	20,958.1	15,026.9	**-**

Tourisme

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Tourism Partnership Fund	206,539.3	1,450.0
Total to be Approved	**206,539.3**	**1,450.0**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Tourism Partnership Fund	44,273.8	-
Total to be Approved	**44,273.8**	**-**

Tourism Partnership Fund

PRESENTATION OF THE ENTITY

The purpose of the Tourism Partnership Fund is to support the development and promotion of tourism in Québec by fostering concerted action and partnerships, with a view to creating jobs, economic prosperity and sustainable development.

The Fund's annual revenue comes from a portion of the proceeds from the Québec sales tax, the lodging tax, an allocation from appropriations allocated to the Ministère du Tourisme, amounts from the sale of goods and services, and contributions paid to help attain the objectives of the Tourism Partnership Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Tourism Partnership Fund are set at $205.5 million for 2019-2020, a decrease of $18.4 million from the 2018-2019 probable revenues.

The variation is mainly due to an increase in revenue from the lodging tax and a decrease in the appropriations allocated to the Tourism Partnership Fund.

EXPENDITURES

Forecast expenditures for the Tourism Partnership Fund are set at $206.5 million for 2019-2020, a decrease of $18.4 million from the 2018-2019 probable expenditures.

The variation is primarily due to an increase in support to regional tourism associations, and an amendment to program standards on how tourism development strategies are supported; henceforth, support will take the form of debt servicing.

INVESTMENTS

Forecast investments for the Tourism Partnership Fund are set at $1.5 million for 2019-2020, an increase of $1.4 million from the 2018-2019 probable investments.

The variation is mainly due to the execution of work to develop the digital destination ecosystem.

Tourism Partnership Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	74,657.9	95,678.9	(21,021.0)
Other Revenues	130,881.4	128,267.4	2,614.0
Total Revenues	**205,539.3**	**223,946.3**	**(18,407.0)**
Expenditures to be Approved	**206,539.3**	224,946.3	(18,407.0)
Surplus (Deficit) of the Fiscal Year	(1,000.0)	(1,000.0)	-
Beginning Cumulative Surplus (Deficit)	10,258.5	11,258.5	(1,000.0)
Ending Cumulative Surplus (Deficit)	**9,258.5**	**10,258.5**	**(1,000.0)**
Investments			
Fixed Assets	1,280.0	80.0	1,200.0
Loans and Investments	170.0	-	170.0
Investments to be Approved	**1,450.0**	**80.0**	**1,370.0**
Financing Fund Loan Balance	(1,667.0)	(1,667.0)	
Balance of Advances to (from) the General Fund	52,623.6	64,834.3	
Total	**50,956.6**	**63,167.3**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Expenditures for the Tourism Partnership Fund are $207.8 million for 2017-2018, $44.3 million higher than forecast. Revenues are $211.8 million for that period, compared with the forecast of $161.5 million.

The variation is mainly due to increased support for regional tourism associations following an equivalent increase in revenue from the lodging tax and measures announced in the 2018-2019 Budget Speech. The first measure is to provide support to the tourism industry's digital transition, while the second measure goes toward major capital investment projects at Parc Safari and Zoo de Granby to boost tourist visits throughout the year, among other things.

Tourism Partnership Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	161,508.5	211,791.0	
Total Expenditures	163,508.5	207,782.3	**44,273.8**
Surplus (Deficit) of the Fiscal Year	(2,000.0)	4,008.7	
Beginning Cumulative Surplus (Deficit)	7,252.7	7,249.8	
Ending Cumulative Surplus (Deficit)	5,252.7	11,258.5	
Investments	255.0	46.4	**-**

Transports

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Air Service Fund	68,452.0	15,055.0
Rolling Stock Management Fund	133,772.8	69,093.8
Highway Safety Fund	47,011.7	220.7
Land Transportation Network Fund	4,226,847.7	2,168,918.0
Total to be Approved	**4,476,084.2**	**2,253,287.5**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Air Service Fund	-	-
Rolling Stock Management Fund	2,792.2	8,527.0
Highway Safety Fund	-	-
Land Transportation Network Fund	1,295,460.3	-
Total to be Approved	**1,298,252.5**	**8,527.0**

Air Service Fund

PRESENTATION OF THE ENTITY

As a partner of the departments and bodies of the Gouvernement du Québec, the Service aérien gouvernemental (SAG) provides around-the-clock support, seven days a week, carrying out their respective missions.

The SAG operates a diversified fleet of 21 aircraft to ensure, in collaboration with its partners, an appropriate response during emergencies or when specialized air services are needed across Québec. The four main missions are:

- air Ambulance transportation, in collaboration with the Ministère de la Santé et des Services sociaux: emergency medical evacuations by air and scheduled medical flights (shuttles);
- fighting forest fires, in collaboration with the Société de protection des forêts contre le feu (SOPFEU) in Québec, in Canada, as part of a pan-Canadian agreement, and elsewhere in the world based on the needs of various government bodies;
- air surveillance of the territory, in collaboration with the Sûreté du Québec;
- transporting people and merchandise to meet the transportation needs of department teams by chartering private sector aircraft.

The SAG reports to the Ministère des Transports since January 1, 2016.

BUDGET FORECASTS

REVENUES

Forecast revenues for the SAG are set at $69.4 million for 2019-2020, a decrease of $5.9 million from the 2018-2019 probable revenues. This variation is due to the revised funding for partners based on services planned for 2019-2020.

EXPENDITURES

Forecast expenditures for the SAG are set at $68.5 million for 2019-2020, a decrease of $5.7 million from the 2018-2019 probable expenditures. This variation is due to the revised level of expenditures, determined in collaboration with the partners based on the desired level of service, the number of previous flights and flight hours of the aircraft for the various missions in compliance with aviation regulations.

INVESTMENTS

Forecast investments for the SAG are set at $15.1 million for 2019-2020, an increase of $13.7 million from 2018-2019. This variation is due to the amounts necessary for the renewal of the medical fleet and the maintenance of the aircraft fleet in accordance with aviation industry standards.

Air Service Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	69,425.0	75,294.7	(5,869.7)
Total Revenues	**69,425.0**	**75,294.7**	**(5,869.7)**
Expenditures to be Approved	**68,452.0**	74,161.3	(5,709.3)
Surplus (Deficit) of the Fiscal Year	973.0	1,133.4	(160.4)
Beginning Cumulative Surplus (Deficit)	60,743.4	59,610.0	1,133.4
Ending Cumulative Surplus (Deficit)	**61,716.4**	**60,743.4**	**973.0**
Investments			
Fixed Assets	15,055.0	1,399.3	13,655.7
Loans and Investments	-	-	-
Investments to be Approved	**15,055.0**	**1,399.3**	**13,655.7**
Financing Fund Loan Balance	(51,176.2)	(42,061.9)	
Balance of Advances to (from) the General Fund	48,088.0	36,527.0	
Total	**(3,088.2)**	**(5,534.9)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Air Service Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	67,258.2	67,384.0	
Total Expenditures	66,958.2	65,931.0	-
Surplus (Deficit) of the Fiscal Year	300.0	1,453.0	
Beginning Cumulative Surplus (Deficit)	58,297.0	58,157.0	
Ending Cumulative Surplus (Deficit)	58,597.0	59,610.0	
Investments	15,910.0	217.0	-

Rolling Stock Management Fund

PRESENTATION OF THE ENTITY

The Rolling Stock Management Fund was established on April 1, 1998, by the Act respecting the Ministère des Transports (CQLR, chapter M-28). The Fund finances activities relating to the management of rolling stock.

The primary objective of the Fund is to offer Québec public bodies a complete line of best-practice-based fleet management services aimed at resource optimization and sustainable development.

The Fund's revenues come from the provision of turnkey vehicle leasing solutions, engineering consulting services, driver training, vehicle maintenance and repairs based on an hourly rate, analysis and management of the vehicule fleet, as well the supplying of fuel.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $135.0 million for 2019-2020, an increase of $10.0 million from the 2018-2019 probable revenues.

This variation is mainly due to an anticipated growth in client demand associated with the implementation of the 2015-2020 Transportation Electrification Action Plan.

EXPENDITURES

Forecast expenditures for the Fund are set at $133.8 million for 2019-2020, an increase of $8.8 million from the 2018-2019 probable expenditures.

This variation is mainly due to the costs generated by the increase in client demand associated with the implementation of the 2015-2020 Transportation Electrification Action Plan and, to a lesser extent, the increase in certain other expenditures such as rent and financial expenses.

INVESTMENTS

Forecast investments for 2019-2020 are set at $69.1 million, an increase of $25.3 million from the 2018-2019 probable investments. This variation is mainly due to the implementation of the 2015-2020 Transportation Electrification Action Plan.

Rolling Stock Management Fund
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	134,971.0	124,994.6	9,976.4
Total Revenues	**134,971.0**	**124,994.6**	**9,976.4**
Expenditures to be Approved	**133,772.8**	124,994.6	8,778.2
Surplus (Deficit) of the Fiscal Year	1,198.2	-	1,198.2
Beginning Cumulative Surplus (Deficit)	14,243.9	14,243.9	-
Ending Cumulative Surplus (Deficit)	**15,442.1**	**14,243.9**	**1,198.2**
Investments			
Fixed Assets	69,093.8	43,807.1	25,286.7
Loans and Investments	-	-	-
Investments to be Approved	**69,093.8**	**43,807.1**	**25,286.7**
Financing Fund Loan Balance	(249,501.1)	(226,905.2)	
Balance of Advances to (from) the General Fund	-	-	
Total	**(249,501.1)**	**(226,905.2)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The increase in expenditures and investments is due primarily to the implementation of the 2015-2020 Transportation Electrification Action Plan and the increased needs of the clientele.

Rolling Stock Management Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	113,517.8	116,331.3	
Total Expenditures	112,069.8	114,862.0	**2,792.2**
Surplus (Deficit) of the Fiscal Year	1,448.0	1,469.3	
Beginning Cumulative Surplus (Deficit)	12,762.1	12,774.6	
Ending Cumulative Surplus (Deficit)	14,210.1	14,243.9	
Investments	44,928.0	53,455.0	**8,527.0**

Highway Safety Fund

PRESENTATION OF THE ENTITY

The Highway Safety Fund, constituted by section 12.30 of the Act respecting the Ministère des Transports (CQLR, chapter M-28), is exclusively allocated to finance measures or programs for road safety and assistance to traffic accident victims. Its purpose is to save lives and reduce the number of injuries by improving the road safety record through changes in driver behaviour.

The activities of the Fund began on September 3, 2008, and the first highway safety measure to be implemented was the introduction of a pilot project involving the installation of automated traffic enforcement equipment (photo radar devices and red-light camera systems at traffic lights) on the Québec road network. The first tickets issued following the use of these systems were for traffic violations on August 19, 2009.

Revenues for the Fund come mainly from fines and fees generated by violations of the Highway Safety Code detected by automated traffic enforcement devices.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $55.6 million for 2019-2020, an increase of $37.9 million from the 2018-2019 probable revenues.

The increase in revenues for 2019-2020 is mainly due to a complete overhaul of the process of issuing traffic violation tickets, pursuant to a court judgment in November 2016, which resulted in a marked slowdown in the usual process of issuing violation tickets. The adoption of legislative and regulatory amendments in May 2018 has allowed a progressive resumption of normal practices.

EXPENDITURES

Forecast expenditures for the Fund are set at $47.0 million for 2019-2020, an increase of $18.5 million from the 2018-2019 probable expenditures. The increase in expenditures for 2019-2020 is due to additional operating costs associated with returning to the normal rate of issuing traffic violation tickets.

INVESTMENTS

Forecast investments of $0.2 million for 2019-2020 will target improvements to existing infrastructure pertaining to automated traffic enforcement devices.

Highway Safety Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues	55,576.5	17,674.9	37,901.6
Total Revenues	**55,576.5**	**17,674.9**	**37,901.6**
Expenditures to be Approved	**47,011.7**	28,470.2	18,541.5
Surplus (Deficit) of the Fiscal Year	8,564.8	(10,795.3)	19,360.1
Beginning Cumulative Surplus (Deficit)	3,360.7	14,156.0	(10,795.3)
Ending Cumulative Surplus (Deficit)	**11,925.5**	**3,360.7**	**8,564.8**
Investments			
Fixed Assets	220.7	150.0	70.7
Loans and Investments	-	-	-
Investments to be Approved	**220.7**	**150.0**	**70.7**
Financing Fund Loan Balance	(3,153.8)	(7,532.9)	
Balance of Advances to (from) the General Fund	-	-	
Total	**(3,153.8)**	**(7,532.9)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Highway Safety Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	57,154.8	2,811.7	
Total Expenditures	53,858.5	23,049.2	-
Surplus (Deficit) of the Fiscal Year	3,296.3	(20,237.5)	
Beginning Cumulative Surplus (Deficit)	34,334.1	34,393.5	
Ending Cumulative Surplus (Deficit)	37,630.4	14,156.0	
Investments	499.6	18.9	-

Land Transportation Network Fund

PRESENTATION OF THE ENTITY

The Land Transportation Network Fund was constituted by the Act to implement certain provisions of the Budget Speech of March 31, 2010, reduce the debt and return to a balanced budget in 2013-2014 (S.Q. 2010, chapter 20), adopted in June 2010. The Land Transportation Network Fund is allocated for the funding of:

- public transit services provided by public bodies;
- the construction and use of road and public transit infrastructure, in particular those that are subject to a partnership agreement;
- other activities related to the provision of goods and services within the rest area network and all operations related to the design, implementation, management and activities of that network;
- the operating expenses of the public transit services of inter-municipal boards of transport, municipal and inter-municipal public transit authorities, regional boards of transport and inter-municipal management boards;
- ferry transportation services to link the Municipalité de Baie-Sainte-Catherine and the Village de Tadoussac;
- financial assistance programs dedicated to off-road vehicles.

The Fund's annual revenues mainly come from:

- a portion of the fuel tax;
- driver's licences' fees and certain vehicle registrations;
- contributions from partners associated with the construction and use of roads;
- a portion of the revenue from the sale of greenhouse gas emission units, under the cap-and-trade system, taken from the Green Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $4,381.5 million for the 2019-2020 fiscal year, an increase of $414.0 million from the 2018-2019 probable revenues. The variation is mainly due to the Programme d'aide financière for the Government of Canada's Integrated Bilateral Agreement relating to public transportation.

EXPENDITURES

Forecast expenditures for the Fund are set at $4,314.0 million for the 2019-2020 fiscal year, a decrease of $87.5 million compared with the previous year. The variation is mainly by non-recurrent extraordinary expenditures in 2018-2019, compensated by the Programme d'aide financière for the Government of Canada's Integrated Bilateral Agreement relating to public transportation.

INVESTMENTS

Forecast investments for the Fund are set at $2,168.9 million for the 2019-2020 fiscal year, an increase of $50.1 million from the 2018-2019 probable investments. This increase is based on the level of investment set out in the 2019-2029 Québec Infrastructure Plan.

Land Transportation Network Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	-	-	-
Other Revenues[1]	4,381,459.5	3,967,431.2	414,028.3
Total Revenues	**4,381,459.5**	**3,967,431.2**	**414,028.3**
Expenditures to be Approved	**4,226,847.7**	4,315,317.3	(88,469.6)
Contribution for public transportation from motorists	**87,124.3** [2]	86,176.4	947.9
Total Expenditures	**4,313,972.0**	**4,401,493.7**	**(87,521.7)**
Surplus (Deficit) of the Fiscal Year	67,487.5	(434,062.5)	501,550.0
Beginning Cumulative Surplus (Deficit)	1,752,091.7	2,186,154.2	(434,062.5)
Ending Cumulative Surplus (Deficit)	**1,819,579.2**	**1,752,091.7**	**67,487.5**
Investments			
Fixed Assets	2,168,918.0	2,118,830.0	50,088.0
Loans and Investments	-	-	-
Investments to be Approved	**2,168,918.0**	**2,118,830.0**	**50,088.0**
Financing Fund Loan Balance	(21,506,998.6)	(19,811,688.9)	
Balance of Advances to (from) the General Fund	21.2	91.1	
Total	**(21,506,977.4)**	**(19,811,597.8)**	

[1] Including an amount of $238.2 million in 2018-2019 and of $223.8 million in 2019-2020 coming from the Green Fund.
[2] This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

RESULTS FOR THE 2017-2018 FISCAL YEAR

The excess expenditures are justified by the payment of contributions planned for subsequent fiscal years to finance the operation of the Réseau express métropolitain, as well as the implementation of the Programme d'aide financière à la modernisation des services de transport par taxi.

Land Transportation Network Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	3,816,499.8	3,890,499.1	
Expenditures	3,267,855.3	4,563,315.6	**1,295,460.3**
Contribution for public transportation from motorists	87,038.3	84,169.9	
Total Expenditures	3,354,893.6	4,647,485.5	
Surplus (Deficit) of the Fiscal Year	461,606.2	(756,986.4)	
Beginning Cumulative Surplus (Deficit)	2,885,989.0	2,943,140.6	
Ending Cumulative Surplus (Deficit)	3,347,595.2	2,186,154.2	
Investments	2,047,685.0	1,732,360.9	**-**

Travail, Emploi et Solidarité sociale

Expenditures and Investments Forecast for the 2019-2020 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Assistance Fund for Independent Community Action	39,837.4	-
Labour Market Development Fund	1,114,989.1	-
Goods and Services Fund	122,611.4	3,500.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,326.1	18,549.6
Administrative Labour Tribunal Fund	78,477.5	9,635.0
Fonds québécois d'initiatives sociales	32,406.9	-
Total to be Approved	**1,409,648.4**	**31,684.6**

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Assistance Fund for Independent Community Action	-	-
Labour Market Development Fund	25,737.5	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	-	-
Total to be Approved	**25,737.5**	**-**

Assistance Fund for Independent Community Action

PRESENTATION OF THE ENTITY

The mission of the Assistance Fund for Independent Community Action (the Fund), constituted by the Act respecting the Ministère du Conseil exécutif (CQLR, chapter M-30), is to finance the assistance of independent community action and international humanitarian assistance. The Ministère du Travail, de l'Emploi et de la Solidarité sociale (MTESS) administers the Fund with respect to activities pertaining to independent community action, while the Ministère des Relations internationales et de la Francophonie (MRIF) administers the Fund with respect to international humanitarian assistance activities.

The Fund's revenues come from the MTESS and MRIF. The Ministère de la Justice has also undertaken to make a contribution under the 2017-2022 Government Action Plan Against Homophobia and Transphobia.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $38.5 million for 2019-2020, an increase of $10.8 million from the 2018-2019 probable revenues. This increase derives from the investments announced as part of the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation, and the March 2018 Québec Economic Plan.

EXPENDITURES

Forecast expenditures for the Fund are set at $39.8 million for 2019-2020, an increase of $12.0 million from the 2018-2019 probable expenditures. This variation is due to the increase in contributions from the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation, and the March 2018 Québec Economic Plan.

INVESTMENTS

No investments are planned for this Fund for 2019-2020.

Assistance Fund for Independent Community Action
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	35,203.4	24,453.2	10,750.2
Other Revenues	3,341.7	3,341.7	-
Total Revenues	**38,545.1**	**27,794.9**	**10,750.2**
Expenditures to be Approved	**39,837.4**	27,787.8	12,049.6
Surplus (Deficit) of the Fiscal Year	(1,292.3)	7.1	(1,299.4)
Beginning Cumulative Surplus (Deficit)	4,222.2	4,215.1	7.1
Ending Cumulative Surplus (Deficit)	**2,929.9**	**4,222.2**	**(1,292.3)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	2,929.9	4,222.2	
Total	**2,929.9**	**4,222.2**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Assistance Fund for Independent Community Action

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	22,819.7	23,061.6	
Total Expenditures	23,252.9	22,552.6	-
Surplus (Deficit) of the Fiscal Year	(433.2)	509.0	
Beginning Cumulative Surplus (Deficit)	2,580.4	3,706.1	
Ending Cumulative Surplus (Deficit)	2,147.2	4,215.1	
Investments	-	-	-

Labour Market Development Fund

PRESENTATION OF THE ENTITY

The Labour Market Development Fund (the Fund) was created on January 1, 1998, to finance the implementation and management of measures and programs related to the delivery of public employment services.

Revenues are primarily derived from an allocation from the appropriations of the Ministère du Travail, de l'Emploi et de la Solidarité sociale, as well as from agreements with the federal government.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $1,157.1 million for 2019-2020, comparable to the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures are set at $1,115.0 million for 2019-2020, an increase of $25.1 million from the 2018-2019 probable expenditures. This increase in Fund expenditures is mainly due to the $8.7 million impact of the minimum wage hike on the cost of public employment services and the $16.5 million enhancement of employment measures aimed at workforce development.

INVESTMENTS

No investments are planned for this Fund for 2019-2020.

Labour Market Development Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	936,956.7	948,251.6	(11,294.9)
Other Revenues	220,161.4	207,826.8	12,334.6
Total Revenues	**1,157,118.1**	**1,156,078.4**	**1,039.7**
Expenditures to be Approved	**1,114,989.1**	1,089,887.5	25,101.6
Surplus (Deficit) of the Fiscal Year	42,129.0	66,190.9	(24,061.9)
Beginning Cumulative Surplus (Deficit)	109,377.9	43,187.0	66,190.9
Ending Cumulative Surplus (Deficit)	**151,506.9**	**109,377.9**	**42,129.0**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	50,000.0	42,624.0	
Total	**50,000.0**	**42,624.0**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

The $25.7 million increase in expenditures is mainly due to an additional amount of $6.2 million for the Immigrant Investor Program which allowed for increased expenditures of an equivalent amount for the Employment Integration Program for Immigrants and Visible Minorities. Furthermore, a $13.0 million increase in federal government transfers generated higher expenditures of $8.3 million due to a new federal agreement concerning the forest industry sector, and $4.7 million for various employment measures. Lastly, an additional budget of $4.8 million has been granted to scale up interventions with businesses.

Labour Market Development Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,047,934.7	1,070,013.7	
Total Expenditures	1,054,793.6	1,080,531.1	**25,737.5**
Surplus (Deficit) of the Fiscal Year	(6,858.9)	(10,517.4)	
Beginning Cumulative Surplus (Deficit)	45,615.0	53,704.4	
Ending Cumulative Surplus (Deficit)	38,756.1	43,187.0	
Investments	-	-	**-**

Goods and Services Fund

PRESENTATION OF THE ENTITY

The Goods and Services Fund (the Fund) has been in operation since April 1, 2013. It is allocated for the funding of goods and services related to the operations of the Directeur de l'état civil, the Registraire des entreprises, and services to individuals and businesses. The Fund is also allocated for the funding of activities to supply relevant goods and services specifically pertaining to products and services related to the expertise of the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

The Fund's annual revenues come from the services of the Directeur de l'état civil, service agreements with various departments and bodies, and an allocation from the Department’s appropriations.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $117.6 million for 2019-2020, an increase of $3.5 million from the 2018-2019 probable revenues. This increase is mainly due to financing of the work committed to consolidating the data processing centres.

EXPENDITURES

Forecast expenditures are set at $122.6 million for 2019-2020, an increase of $11.4 million from the 2018-2019 probable expenditures. This variation is mainly due to the deployment of Services Québec and the Québec Firearms Registration Service with the Ministère de la Sécurité publique.

INVESTMENTS

Forecast investments are set at $3.5 million for 2019-2020. This increase is mainly due to projects associated with the deployment of Services Québec.

Goods and Services Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	70,386.5	70,119.8	266.7
Other Revenues	47,224.9	43,951.3	3,273.6
Total Revenues	**117,611.4**	**114,071.1**	**3,540.3**
Expenditures to be Approved	**122,611.4**	111,171.1	11,440.3
Surplus (Deficit) of the Fiscal Year	(5,000.0)	2,900.0	(7,900.0)
Beginning Cumulative Surplus (Deficit)	49,146.3	46,246.3	2,900.0
Ending Cumulative Surplus (Deficit)	**44,146.3**	**49,146.3**	**(5,000.0)**
Investments			
Fixed Assets	3,500.0	1,000.0	2,500.0
Loans and Investments	-	-	-
Investments to be Approved	**3,500.0**	**1,000.0**	**2,500.0**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	23,109.8	30,472.7	
Total	**23,109.8**	**30,472.7**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Goods and Services Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	98,320.2	105,759.4	
Total Expenditures	102,320.2	92,990.4	-
Surplus (Deficit) of the Fiscal Year	(4,000.0)	12,769.0	
Beginning Cumulative Surplus (Deficit)	21,445.7	33,477.3	
Ending Cumulative Surplus (Deficit)	17,445.7	46,246.3	
Investments	2,394.0	1,148.6	-

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

PRESENTATION OF THE ENTITY

The Information Technology Fund (the Fund) of the Ministère de l'Emploi et de la Solidarité sociale was established by a decree of the Gouvernement du Québec, in accordance with the provisions set forth in the Financial Administration Act (CQLR, chapter A-6.001). The Fund is allocated to finance expenses incurred by the Ministère du Travail, de l'Emploi et de la Solidarité sociale within the framework of its information technology investment projects, and work to upgrade information assets, which began following the Fund's effective start date.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $21.3 million for 2019-2020, comparable to the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures are set at $21.3 million for 2019-2020, comparable to the 2018-2019 probable expenditures.

INVESTMENTS

Forecast investments are set at $18.5 million for 2019-2020, an increase of $2.8 million from the 2018-2019 probable investments. This variation is due to the completion of a greater number of projects including, among others, the "Shared management of service delivery" project and the "Modernization of central platform systems" project.

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	17,626.1	17,626.1	-
Other Revenues	3,700.0	3,300.0	400.0
Total Revenues	**21,326.1**	**20,926.1**	**400.0**
Expenditures to be Approved	**21,326.1**	20,926.1	400.0
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**
Investments			
Fixed Assets	18,549.6	15,769.0	2,780.6
Loans and Investments	-	-	-
Investments to be Approved	**18,549.6**	**15,769.0**	**2,780.6**
Financing Fund Loan Balance	(47,000.0)	(47,000.0)	
Balance of Advances to (from) the General Fund	5,372.4	4,500.9	
Total	**(41,627.6)**	**(42,499.1)**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	22,626.1	14,772.8	
Total Expenditures	22,626.1	14,772.8	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments	18,000.0	11,636.6	**-**

Administrative Labour Tribunal Fund

PRESENTATION OF THE ENTITY

The Administrative Labour Tribunal Fund (the Fund) was created when the Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1) came into effect on January 1, 2016.

The Fund is made up of sums credited to it. The following sums are credited to the Fund:

- the sums transferred by the Minister of Labour, Employment and Social Solidarity from the appropriations allocated for that purpose by Parliament;
- the sums paid by the Commission des normes, de l'équité, de la santé et de la sécurité du travail (CNESST) under section 366.1 of the Act respecting industrial accidents and occupational diseases (CQLR, chapter A-3.001), section 28.1 of the Act respecting labour standards (CQLR, chapter N-1.1) and section 228.1 of the Act respecting occupational health and safety (CQLR, chapter S-2.1);
- the sums paid by the Commission de la construction du Québec under section 8.1 of the Act respecting labour relations, vocational training and workforce management in the construction industry (CQLR, chapter R-20), by a mandatary corporation and by the Régie du bâtiment du Québec under sections 129.11.1 and 152.1 of the Building Act (CQLR, chapter B-1.1);
- the sums transferred by the Minister of Labour, Employment and Social Solidarity under section 41.1 of the Act respecting workforce vocational training and qualification (CQLR, chapter F-5);
- the sums collected in accordance with the tariff of administrative fees, professional fees and other charges relating to the matters brought before, the pleadings and other documents filed with or the services provided by the Administrative Labour Tribunal (the Tribunal);
- the sums transferred by the Minister of Finance under the first paragraph of section 54 of the Financial Administration Act (CQLR, chapter A-6.001).

These sums serve to finance the activities of the Tribunal, which exercises its jurisdiction across a range of labour areas, including labour relations, occupational health and safety, essential services, construction and occupational qualification.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $78.5 million for 2019-2020, an increase of $1.9 million from the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at $78.5 million for 2019-2020, a $1.9-million increase from the 2018-2019 probable expenditures.

INVESTMENTS

Forecast investments are set at $9.6 million for 2019-2020, an increase of $5.8 million from the 2018-2019 probable investments. This variation is mainly due to the implementation of new development projects as well as those that were not completed in 2018-2019.

Administrative Labour Tribunal Fund

Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	6,271.3	6,387.8	(116.5)
Other Revenues	72,206.2	70,167.2	2,039.0
Total Revenues	**78,477.5**	**76,555.0**	**1,922.5**
Expenditures to be Approved	**78,477.5**	76,555.0	1,922.5
Surplus (Deficit) of the Fiscal Year	-	-	-
Beginning Cumulative Surplus (Deficit)	11,487.6	11,487.6	-
Ending Cumulative Surplus (Deficit)	**11,487.6**	**11,487.6**	**-**
Investments			
Fixed Assets	9,635.0	3,810.0	5,825.0
Loans and Investments	-	-	-
Investments to be Approved	**9,635.0**	**3,810.0**	**5,825.0**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	8,041.8	8,323.5	
Total	**8,041.8**	**8,323.5**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Administrative Labour Tribunal Fund

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	84,271.2	69,456.6	
Total Expenditures	84,271.2	69,456.6	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	2,279.7	11,487.6	
Ending Cumulative Surplus (Deficit)	2,279.7	11,487.6	
Investments	5,260.0	1,354.8	**-**

Fonds québécois d'initiatives sociales

PRESENTATION OF THE ENTITY

The Fonds québécois d’initiatives sociales (the Fund) was created by the Act to combat poverty and social exclusion (CQLR, chapter L-7). The Minister of Labour, Employment and Social Solidarity is charged with applying the Act and administering the Fund. The Fund's revenues come primarily from the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $29.7 million for 2019-2020, comparable to the 2018-2019 probable revenues.

EXPENDITURES

Forecast expenditures for the Fund are set at $32.4 million for 2019-2020, a decrease of $3.6 million from the 2018-2019 probable expenditures. This variation is mainly due to the deferral to 2018-2019 of subsidies from the 2017-2023 Government Action Plan to Foster Economic Inclusion and Social Participation that could not be disbursed in 2017-2018 as intended.

INVESTMENTS

No investments are planned for this Fund for 2019-2020.

Fonds québécois d'initiatives sociales
Forecast Results for the 2019-2020 Fiscal Year
(thousands of dollars)

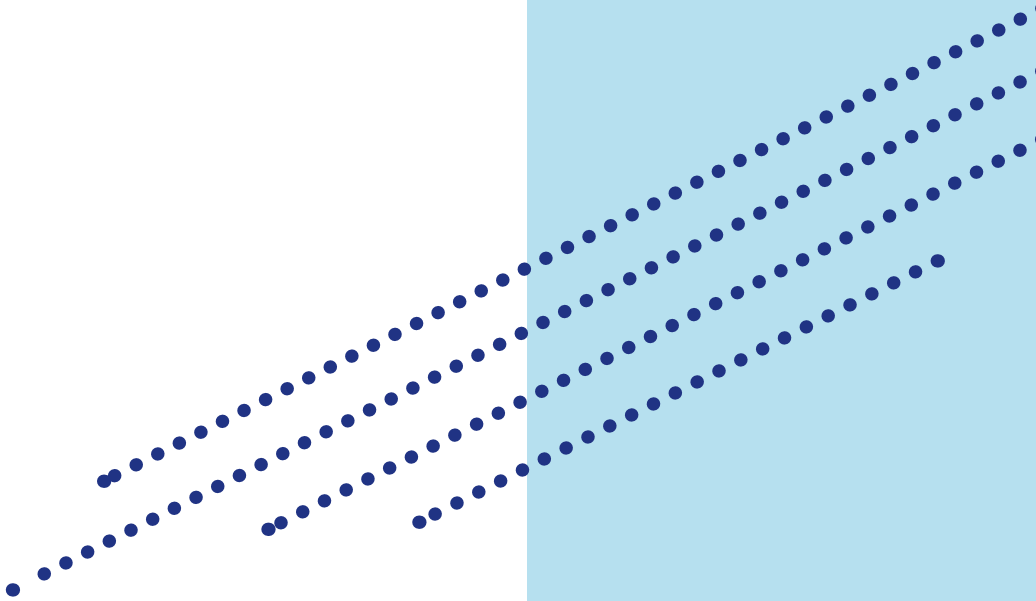
	2019-2020 Forecast Results	2018-2019 Probable Results	Variation
Revenues			
Revenues - Portion Funded by the Department	29,624.2	29,649.2	(25.0)
Other Revenues	120.0	255.1	(135.1)
Total Revenues	**29,744.2**	**29,904.3**	**(160.1)**
Expenditures to be Approved	**32,406.9**	36,009.1	(3,602.2)
Surplus (Deficit) of the Fiscal Year	(2,662.7)	(6,104.8)	3,442.1
Beginning Cumulative Surplus (Deficit)	5,567.7	11,672.5	(6,104.8)
Ending Cumulative Surplus (Deficit)	**2,905.0**	**5,567.7**	**(2,662.7)**
Investments			
Fixed Assets	-	-	-
Loans and Investments	-	-	-
Investments to be Approved	**-**	**-**	**-**
Financing Fund Loan Balance	-	-	
Balance of Advances to (from) the General Fund	2,905.0	5,567.7	
Total	**2,905.0**	**5,567.7**	

RESULTS FOR THE 2017-2018 FISCAL YEAR

Fonds québécois d'initiatives sociales

Excess Expenditures and Investments for the 2017-2018 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	21,539.2	23,727.4	
Total Expenditures	21,578.1	13,026.8	-
Surplus (Deficit) of the Fiscal Year	(38.9)	10,700.6	
Beginning Cumulative Surplus (Deficit)	329.3	971.9	
Ending Cumulative Surplus (Deficit)	290.4	11,672.5	
Investments	-	-	-



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