



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-SIXTH LEGISLATURE

Bill 229

(Private)

**An Act respecting the pension plan of
certain employees of the Commission des
écoles catholiques de Québec**

Introduction

**Introduced by
Madam Diane Barbeau
Member for Vanier**

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Bill 229

(Private)

AN ACT RESPECTING THE PENSION PLAN OF CERTAIN EMPLOYEES OF THE COMMISSION DES ÉCOLES CATHOLIQUES DE QUÉBEC

WHEREAS it is in the interest of the members and beneficiaries of the pension plan of certain employees of the Commission des écoles catholiques de Québec that their pension plan be amended to be improved;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Notwithstanding section 125 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., chapter R-10), the pension plan of certain employees of the Commission des écoles catholiques de Québec may be amended to the extent provided by this Act without increasing the member contributions, and the additional costs resulting therefrom shall be paid out of the actuarial surplus of the plan.

2. Any pension in course of payment that is payable to a member or a surviving spouse shall be indexed on 1 January each year by the rate of increase in the Consumer Price Index for the year within the meaning of the plan in relation to that of the preceding year.

Where such a pension is payable by reason of any retirement occurring between 1 January 1997 and 2 January 1999, the pension shall, before the first indexing referred to in the first paragraph, be adjusted as of 31 December 1999 in such a manner as to be equal to the amount of the pension that would be payable on that latter date if the part of the pension that is attributable to service recognized for 1997 and 1998 had been indexed as of 1 January 1998 and 1 January 1999 by the rate referred to in the same paragraph for each year concerned.

3. Every active member who is at least 60 years of age or who has 30 years of service or more is entitled to an early retirement pension equal to the normal retirement pension credited at that time, without reduction, from the first day of the month following the date on which the member's employment ceases.

4. A member who retires after the period referred to in section 5 of the Act respecting the pension plan of certain employees of the Commission des

écoles catholiques de Québec (1998, chapter 49) is entitled to the temporary additional pension referred to in that section in the amount and with the benefits provided for therein.

5. The percentage of pension reduction applicable at 65 years of age is lowered from 0.6 to 0.5. Where applicable, the surviving spouse's pension shall be adjusted accordingly.

6. The employer may, after determining a reserve sufficient to provide for the various risks covered by the plan, use any actuarial surplus determined in the report on the actuarial valuation required under the Supplemental Pension Plans Act (R.S.Q., chapter R-15.1) to effect any further lowering of the percentage of pension reduction applicable at 65 years of age referred to in section 5.

However, such a measure must first be approved by the Government and an actuarial valuation of the plan must show the existence of a surplus sufficient to cover the total cost thereof.

7. Section 3 of this Act replaces the provision of Order in Council 666-98 (1998, G.O. 2, 2109) whose object is the same.

8. This Act comes into force on (*insert here the date of assent to this Act*); however, it has effect from 1 July 1999.