



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-SIXTH LEGISLATURE

Bill 230

(Private)

**An Act respecting the Régie
intermunicipale d'assainissement des
eaux de Sainte-Thérèse et Blainville**

Introduction

**Introduced by
Madam Céline Signori
Member for Blainville**

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Bill 230

(Private)

AN ACT RESPECTING THE RÉGIE INTERMUNICIPALE D'ASSAINISSEMENT DES EAUX DE SAINTE-THÉRÈSE ET BLAINVILLE

WHEREAS it is in the interest of the Régie intermunicipale d'assainissement des eaux de Sainte-Thérèse et Blainville that certain additional powers be granted to it;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS :

1. The Régie may, by by-law, establish a financial reserve for a specific purpose for the financing of expenditures including capital expenditures.

The duration of existence of a reserve must be determined, unless the fixing of such limit would be incompatible with the purpose for which the reserve is established.

2. A financial reserve shall be made up of the sums allocated to it each year and interest earned on the sums.

3. The by-law establishing a financial reserve must be approved by the municipalities in whose territory the Régie has jurisdiction. The by-law must set out

(1) the purpose for which the reserve is established;

(2) the projected amount of the reserve;

(3) the mode of financing of the reserve;

(4) in the case of a reserve of specified duration, the duration of the existence of the reserve;

(5) the allocation of the amount, if any, by which income exceeds expenditures at the end of the existence of the reserve.

4. All expenditures necessary for the carrying out of the purpose for which the reserve was established must have been made on or before the date on which the reserve ceases to exist.

The treasurer must file not later than at the last sitting of the board of directors before that time a statement of the income and expenditures of the reserve.

The board of directors shall allocate the amount, if any, by which the reserve's income exceeds its expenditures in accordance with the provisions of the by-law under which the reserve was established. If there is no such provision, any amount in excess shall be paid to the municipalities in whose territory the Régie has jurisdiction, in the same proportions as their financial contributions.

5. The sums allocated to a financial reserve established under this Act must be invested in accordance with section 99 of the Cities and Towns Act (R.S.Q., chapter C-19).

6. The budget of the Régie for the fiscal years 1999 and 2000 may not be invalidated on the ground that the board of directors did not have the power to adopt a budget providing for expenditures for a financial reserve.

7. This Act comes into force on *(insert here the date of assent to this Act)*.