

March 2020

BUDGET

2020
2021

AN AMBITIOUS QUÉBEC

BUDGET IN BRIEF



“With this budget,

- we want to build a green economy
- we want to increase our wealth
- we want to improve services and meet the needs of Quebecers

I say today to all Quebecers:

this is your budget, the budget of your future”

Eric Girard
Minister of Finance



AN AMBITIOUS AND MOBILIZING PROJECT TO BUILD A GREEN ECONOMY

\$6.7 billion over six years

- Making Québec an environmental leader
- Better adapting to the effects of climate change
- Meeting the 2030 target for reducing GHG emissions

The government
is doubling
its investments
to fight climate
change

GHG reduction that creates wealth

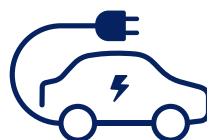
- Attracting green investments and developing low-carbon sectors
- Reducing our reliance on oil
- Taking full advantage of our hydroelectricity



Unprecedented investments in public and electric transit

- **\$1.4 billion over six years for the Roulez Vert program**

Encouraging acquisition of electric vehicles and charging stations



- **\$15.8 billion for public transit**



**Six structuring electric projects in
Québec City, Gatineau, Montréal,
Laval, Longueuil and Chambly**



Supporting the industrial sector in its energy transition

\$1.3 billion
to encourage
decarbonization
of businesses in the
industrial sector

**Other
investments
for a greener
Québec**

\$473 million

Solutions
to mitigate the
risks related
to flooding

\$83 million

Better
management
of residual
materials

\$125 million

A new plan
for sustainable
agriculture

AN ECONOMY THAT CREATES WEALTH FOR ALL QUEBECERS

\$5.9 billion over the next five years

Giving money back to Quebecers

Another step toward a single
school tax rate



\$182 million
returned to homeowners
this year

\$11.9 billion
returned to
Quebecers over
six years

Education, a pillar for Québec's economic development

**\$1.5 billion in investments in
education over the next five years**

\$817 million
for educational success
including **\$471 million**
for new services

\$550 million to boost
the number of college and
university graduates



\$1 billion over the next five years

Improving business productivity and competitiveness

\$556 million to foster business investment

with the C3i, a new tax credit

\$334 million to support innovation and its commercialization

\$1.5 billion to boost regional economic development and develop natural resources



An unparalleled investment in culture

\$407 million over the next five years



- Stimulating cultural vision and innovation
- Providing more support for the music industry
- Establishing cultural infrastructure in the regions

Enhanced support for film and television production

IMPROVING HEALTH SERVICES AND MEETING THE NEEDS OF QUEBECERS

Investments of \$5.4 billion over the next five years including \$1.1 billion this year

For a youth protection system adapted to each child

\$450 million

over five years to hire social workers throughout Québec



Taking care of all Quebecers

\$126 million

to provide better support to parents of handicapped children of full age

\$181 million

to halt domestic violence

\$260 million

to increase mental health initiatives



\$624 million over five years

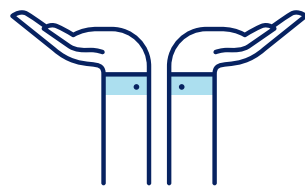
Improving senior care

- 900 additional beds in CHSLDs in addition to the 900 announced last year
- Hiring resources to increase the supply of home care and services



A tax credit for caregivers that is doubled and simplified

- Assistance of up to \$2 500 per year
- 30 000 more persons will be eligible



An increase in health spending that will make it possible, among other things, to:

- improve primary care services by adding resources and enhancing the support provided to community organizations
- offer innovative cancer treatments, such as CAR-T therapy, free of charge



A strong economy

The employment rate has never been so high

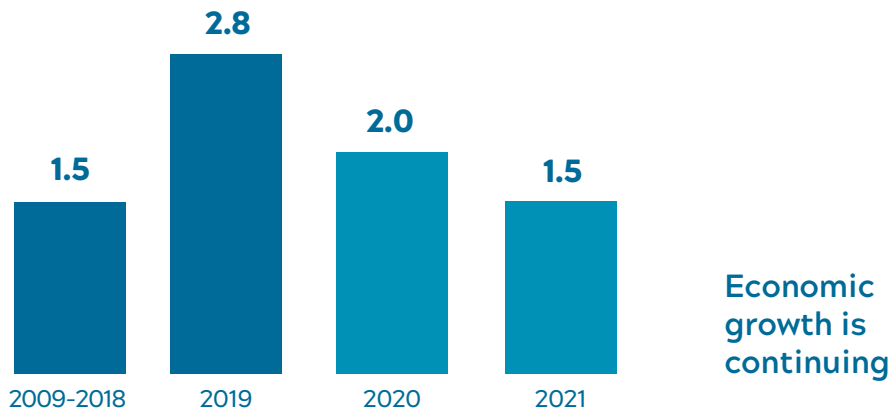
Unemployment is at an all-time low

Household income is increasing rapidly

Québec is well-positioned to face every economic challenge

ECONOMIC GROWTH IN QUÉBEC

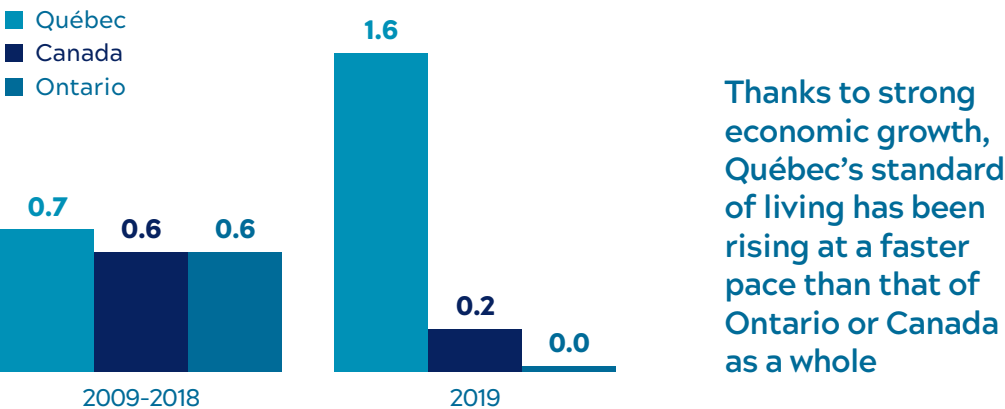
(real GDP, annual percentage change)



The rise in Quebecers’ standard of living is accelerating

CHANGES IN STANDARD OF LIVING

(real GDP per capita, annual percentage change)



Sources: Institut de la statistique du Québec, Statistics Canada, Conference Board of Canada, Ontario Ministry of Finance and Ministère des Finances du Québec.

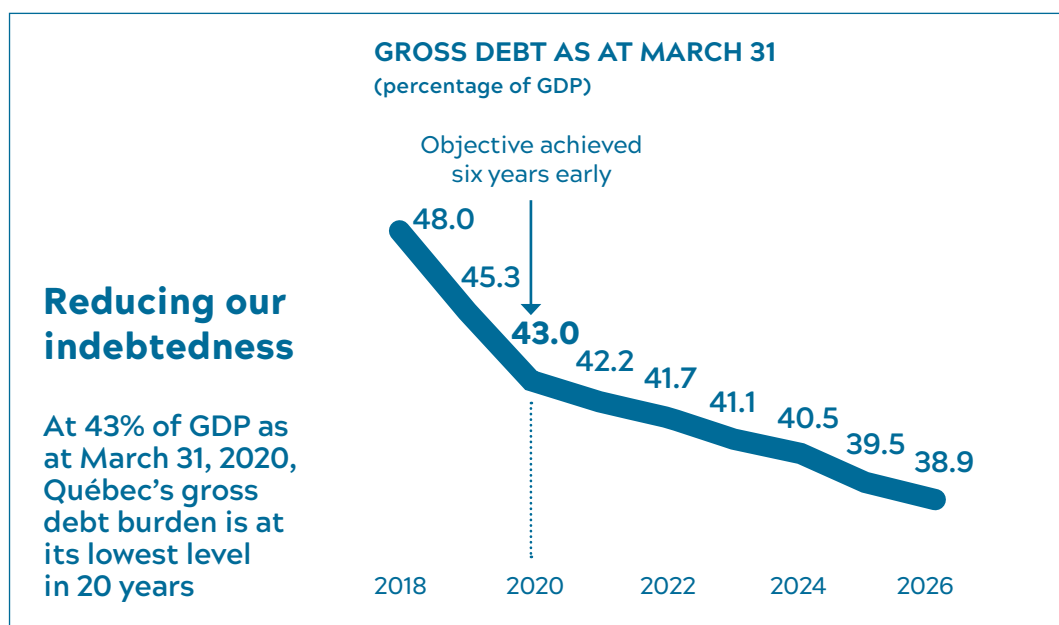
Sound management of public finances

A balanced budget for the period covered by the financial framework

A \$1.9 billion surplus in 2019-2020

Additional investments of \$15 billion in the Québec Infrastructure Plan (QIP)

The objective of reducing the gross debt has been achieved



www.budget.finances.gouv.qc.ca/2020-2021

