EXPENDITURE BUDGET
2020 • 2021

VOL. 4

SPECIAL FUNDS BUDGET

Votre gouvernement

Québec

EXPENDITURE
BUDGET
2020 • 2021

VOL. 4

SPECIAL FUNDS
BUDGET

for the fiscal year ending
March 31, 2021

Tabled in the National Assembly as required
by sections 48 and 52 of the
Financial Administration Act (CQLR, chapter A-6.001)
by Mr. Christian Dubé,
Minister responsible for Government Administration
and Chair of the Conseil du trésor

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Special Funds Budget

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EXPLANATORY NOTES

1. PURPOSE OF THE SPECIAL FUNDS BUDGET

The 2020-2021 Special Funds Budget is tabled in the National Assembly to obtain approval of expenditure and investment forecasts for the fiscal year ending March 31, 2021. Once the forecasts are approved by the National Assembly, the Ministers or bodies will be authorized, for the purposes of the special funds for which they are responsible, to take amounts available in these special funds from the Consolidated Revenue Fund.

This volume is also tabled so that Members may approve the excess expenditures and investments recorded after the tabling of the public accounts for the 2018-2019 fiscal year in relation to the forecasts approved by the National Assembly for that year.

According to one of the basic principles of our parliamentary system, the amounts of money collected by the Government constitute the Consolidated Revenue Fund. This fund comprises the general fund and special funds, and no amounts may be withdrawn without the consent of Members.

2. CONTENTS OF 2020-2021 SPECIAL FUNDS BUDGET VOLUME

The **Special Funds Budget** volume presents financial information on the revenues of special funds as well as on related expenditures and investments to be approved. It also sets out excess special fund expenditures and investments over the amounts approved by the National Assembly after the Special Funds Budget was tabled in 2018-2019.

In addition, the mission, revenue sources, and explanations of budget forecast variations are presented in this volume.

The information on each special fund is grouped by department portfolio and broken down into two sections.

FIRST SECTION: SUMMARY OF SPECIAL FUND FORECASTS AND THE EXCESS EXPENDITURES

This section contains three summary tables:

- a "Forecast Revenues, Expenditures and Results" table that sets out, by portfolio, this data for each special fund for the 2020-2021 fiscal year, as well as their probable figures for the 2019-2020 fiscal year;
- an "Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year" table, broken down by portfolio and special fund;
- an "Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year" table that indicates, by portfolio, the excess of each special fund to be approved for the 2018-2019 fiscal year.

SECOND SECTION: SPECIAL FUNDS BUDGET BY PORTFOLIO

The second section sets out the following information for each department portfolio:

- a summary table showing the expenditures and investments forecast of each special fund to be approved for the 2020-2021 fiscal year;
- a summary table showing the excess expenditures and investments of each special fund to be approved for the 2018-2019 fiscal year;
- for each special fund:
  - the presentation of the entity, i.e. its mission or purpose as well as its revenue sources;
  - for revenues, expenditures and investments, explanations of significant variations between the 2020-2021 forecast results and the 2019-2020 probable results.
- a table setting out the 2020-2021 forecast results broken down by category, the 2019-2020 forecast results tabled in the National Assembly and the probable results for the same year;
- a table setting out the actual results of the entity, its estimates, and the excess expenditures and investments to be approved for the 2018-2019 fiscal year.

3. TERMS APPEARING IN THE 2020-2021 SPECIAL FUNDS BUDGET VOLUME

SPECIAL FUNDS BUDGET

For each special fund, the budget combines the different items concerning the following estimates:

- the revenues of the fund;
- the expenditures of the fund;
- the fund's annual surplus or deficit;
- the fund's cumulative surplus or deficit;
- the investments of the fund;
- the amounts borrowed from the Financing Fund or advanced from or to the general fund for the fund.

It should be noted that these forecasts do not consider the elimination of reciprocal transactions between entities that may be considered in other budget documents.

EXPENDITURES

Expenditures include those related to remuneration, operating, including depreciation of fixed assets, transfer expenditures, doubtful accounts and other allowances, and debt service including financial and other expenses:

- **Remuneration:** includes expenditures incurred for normal remuneration, overtime and certain other indemnities paid directly to permanent employees, part-time employees and casual employees, such as students and seasonal employees. It also includes all employee benefits and other contributions made as an employer, such as contributions to retirement plans, the Québec Pension Plan and the health insurance plan;

- **Operating:** includes expenditures incurred by the fund while carrying out its activities. In particular, it includes the estimated costs associated with reappraisal and with new government obligations regarding the rehabilitation of contaminated sites, depreciation of fixed assets, and expenditures stemming from a restructuring transaction;

- **Transfer:** includes expenditures made to provide beneficiaries with various forms of financial support and which do not constitute for the entity direct acquisitions of goods and services or amounts allocated in order to obtain a return, as would be the case if the expenditure were an investment, nor do they constitute amounts expected to be repaid at a later date, as in the case of a loan;

- **Doubtful accounts and other allowances:** includes expenditures resulting from variations in the provision for doubtful accounts, in the provision for losses on government-backed financial initiatives, and the provision for valuation allowances for loans, investments and advances;

- **Debt service:** includes interest on debt, amortization of premiums, discounts and costs associated with issuing and managing debt, as well as exchange gains or losses, including their amortization.

EXPENDITURES TO BE APPROVED

These expenditures represent the estimates of the Special Funds Budget for the 2020-2021 fiscal year, which are submitted for parliamentary approval. They exclude expenditures for which authorization to take amounts from the Consolidated Revenue Fund is provided for under other legislation.

EXCESS EXPENDITURES AND INVESTMENTS

Excess expenditures and investments represent the recorded difference between actual expenditures and investments and the amounts approved.

EXCESS TO BE APPROVED

The excess to be approved represents the difference between actual expenditures and investments and the amounts approved by Parliament for the 2018-2019 fiscal year, which will be submitted for parliamentary approval.

FIXED ASSETS

Fixed assets include the estimated amounts for tangible and information resource assets.

INVESTMENTS

Investments include fixed assets, loans, investments, advances and other costs.

INVESTMENTS TO BE APPROVED

These investments represent the forecasts of the Special Funds Budget for the 2020-2021 fiscal year, which are submitted for parliamentary approval. They exclude investments for which authorization to take amounts from the Consolidated Revenue Fund is provided for under other legislation.

2019-2020 FORECAST RESULTS

The 2019-2020 forecast results correspond to those of the 2019-2020 Special Funds Budget adjusted for revenues and additional expenditures presented in the Special Funds Budget section of the 2019-2020 Supplementary Estimates volume.

LOANS, INVESTMENTS, ADVANCES AND OTHER COSTS

The "Loans, Investments, Advances and Other Costs" category includes loans, local funds and advances other than those to the general fund of the Consolidated Revenue Fund, long-term third-party investments in the form of shares and investments, investment deposits, bonds and notes. This category also includes the financial commitments stemming from a restructuring operation.

REVENUES

Revenues from the responsible portfolio are presented separately from revenues from other sources.

- **Transfers from the responsible department:** in general, these revenues from the responsible department correspond to the forecast expenditures in the **Estimates of the Departments and Bodies** volume of the Expenditure Budget in the "Allocation to a Special Fund" supercategory of this portfolio;

- **Transfers from other reporting entities of the Gouvernement du Québec:** includes, notably, transfers from other departments, bodies other than budget-funded bodies, other special funds and government enterprises;

- **Income and property taxes:** includes personal income taxes, corporate income taxes and other tax sources;

- **Taxes on consumption:** includes revenues from taxes on sales, fuel, tobacco products, pari-mutuel betting, alcoholic beverages and other sources;

- **Duties and permits:** includes revenues from duties or permits related to vehicles, alcoholic beverages, forestry, mining and water-power resources, greenhouse gas emissions, publicity contests and amusement machines and other sources of revenues from duties and permits;

- **Miscellaneous revenue:** includes revenues from goods and services, interest on debts and loans, fines and forfeitures, collections, third-party donations and investment income. It also includes other miscellaneous revenues, such as that stemming from commercial partnerships, transfers from other governments and revenues stemming from restructuring transactions;

- **Revenues from government enterprises:** includes revenues from a portion of government enterprise profits or dividends;

- **Transfers from the federal government:** includes transfers for equalization payments, health care, post-secondary education and other social programs transfers, as well as protection payments and other programs.

BALANCE OF ADVANCES TO (FROM) THE GENERAL FUND

These advances correspond to sums advanced by the special fund to the general fund of the Consolidated Revenue Fund or by the latter to the special fund, pursuant to section 54 of the Financial Administration Act (CQLR, chapter A-6.001). Such advances do not include amounts owed to the general fund and accounted for in connection with other activities, including net asset transfers during the establishment of the special fund or accounting policy changes implemented by the special fund.

FINANCING FUND LOAN BALANCE

These are the amounts of pooled borrowing undertaken by the special fund from the Financing Fund, pursuant to section 53 of the Financial Administration Act.

SURPLUS (DEFICIT) OF THE FISCAL YEAR

The excess of revenues over expenditures for the year constitutes a surplus. Conversely, a deficit occurs when expenditures exceed revenues.

4. CHANGES TO THE BREAKDOWN OF SPECIAL FUNDS BY PORTFOLIO

Some special funds were added or moved to other managers, changed status or name, or no longer appear in the 2020-2021 Expenditure Budget versus 2019-2020.

A plus sign (+) indicates that a special fund has been added, while a minus sign (-) indicates that a special fund has been withdrawn.

Affaires municipales et Habitation

The Territories Development Fund has been renamed the Regions and Rurality Fund.

Économie et Innovation

The Mining and Hydrocarbon Capital Fund has been renamed the Natural Resources and Energy Capital Fund.

(+) The Québec Enterprise Growth Fund has been integrated into this portfolio.

5. RECONCILIATION OF SPECIAL FUND EXPENDITURES AND INVESTMENTS

The Chair of the Conseil du trésor submits the Special Funds Budget to the National Assembly for parliamentary approval of the expenditure and investment estimates that a parliamentary committee will examine as part of its review of budget appropriations. In addition to these estimates, other expenditures have previously been authorized under specific legislation.

The following table sets out the total results for each special fund as well as a reconciliation between the expenditures to be approved by the National Assembly and the total expenditure estimates of the special funds. The revenue and expenditure total does not take into account the elimination of reciprocal transactions between these entities, which are considered in other budget documents.

Summary of the Special Funds Budget[1,2]

(millions of dollars)

	2020-2021	2019-2020
Total Revenues	19,167.8	19,394.6
Expenditures to be Approved	**14,746.6**	14,749.9
Expenditures Already Approved:		
Contribution to Public Transit[3]	92.4	90.5
Expenditure Related to the Proportionate Share of Interest[4]	1.9	0.3
Debt Service[5]	1,929.1	1,807.7
Total Expenditures	**16,770.0**	**16,648.4**
Surplus (Deficit) of the Fiscal Year	2,397.8	2,746.2
Beginning Cumulative Surplus (Deficit)	14,245.3	13,569.4
Ending Cumulative Surplus (Deficit)	**16,643.1**	**14,245.3[6]**
Investments to be Approved	**3,978.5**	4,147.2
Investments Already Approved:		
Financing Fund[7]	11,006.5	10,613.1
Generations Fund[7]	2,729.0	2,633.0
Total Investments	**17,714.0**	**17,393.3**

1 The results of special funds are presented before consolidation adjustments.

2 These results do not take into account certain measures announced in the 2020-2021 Budget.

3 This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

4 Corresponding to expenditures associated with the proportionate share of interest of the Natural Resources and Energy Capital Fund, which does not have to be approved by the National Assembly.

5 Represents expenditures to service the debt of the Financing Fund, which are already covered by the general fund and repaid by clients.

6 Including a downward adjustment of $9.1 million in the cumulative surplus of the Natural Resources and Energy Capital Fund, a downward adjustment of $40.4 million in the cumulative surplus of the Economic Development Fund for accumulated re-evaluation losses, a downward adjustment of $20.8 million in the cumulative surplus of the Early Childhood Development Fund, which will be transferred to the general fund on the date of termination, and a downward adjustment of $2,000.0 million of the Generations Fund for the repayment of loans.

7 The loans, investments, advances and other costs of the Generations Fund and the Financing Fund do not have to receive parliamentary approval, since the authorization to draw on the Consolidated Revenue Fund is provided for under other legislation.

SUMMARY OF SPECIAL FUND FORECASTS AND THE EXCESS EXPENDITURES

Forecast Revenues, Expenditures and Results

(thousands of dollars)

Portfolios	2020-2021 Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Affaires municipales et Habitation					
Regions and Rurality Fund	252,339.0	261,165.4	-	261,165.4	(8,826.4)
	252,339.0	**261,165.4**	**-**	**261,165.4**	**(8,826.4)**
Culture et Communications					
Avenir Mécénat Culture Fund	5,006.0	5,124.4	-	5,124.4	(118.4)
Québec Cultural Heritage Fund	20,040.2	31,630.0	-	31,630.0	(11,589.8)
	25,046.2	**36,754.4**	**-**	**36,754.4**	**(11,708.2)**
Économie et Innovation					
Natural Resources and Energy Capital Fund	4,455.0	2,052.0	-	2,052.0	2,403.0
Economic Development Fund	427,229.1	341,274.1	85,955.0	427,229.1	-
Québec Enterprise Growth Fund	1,025.0	150.0	-	150.0	875.0
	432,709.1	**343,476.1**	**85,955.0**	**429,431.1**	**3,278.0**
Éducation et Enseignement supérieur					
Sports and Physical Activity Development Fund	81,864.3	93,087.1	-	93,087.1	(11,222.8)
University Excellence and Performance Fund	25,000.0	25,000.0	-	25,000.0	-
	106,864.3	**118,087.1**	**-**	**118,087.1**	**(11,222.8)**
Énergie et Ressources naturelles					
Natural Resources Fund	32,948.8	43,866.3	-	43,866.3	(10,917.5)
Energy Transition Fund	1,291.6	1,291.6	-	1,291.6	-
Territorial Information Fund	148,527.0	117,902.2	-	117,902.2	30,624.8
	182,767.4	**163,060.1**	**-**	**163,060.1**	**19,707.3**
Environnement et Lutte contre les changements climatiques					
Fund for the Protection of the Environment and the Waters in the Domain of the State	46,948.6	36,659.5	-	36,659.5	10,289.1
Green Fund	1,177,823.3	1,138,802.4	-	1,138,802.4	39,020.9
	1,224,771.9	**1,175,461.9**	**-**	**1,175,461.9**	**49,310.0**
Famille					
Educational Childcare Services Fund	2,650,099.9	2,650,099.9	-	2,650,099.9	-
Early Childhood Development Fund	-	-	-	-	-
	2,650,099.9	**2,650,099.9**	**-**	**2,650,099.9**	**-**

Forecast Revenues, Expenditures and Results

(thousands of dollars)

Portfolios	2019-2020 Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Affaires municipales et Habitation					
Regions and Rurality Fund	117,339.0	115,566.0	-	115,566.0	1,773.0
	117,339.0	**115,566.0**	**-**	**115,566.0**	**1,773.0**
Culture et Communications					
Avenir Mécénat Culture Fund	5,006.0	6,194.8	-	6,194.8	(1,188.8)
Québec Cultural Heritage Fund	19,986.4	16,175.8	-	16,175.8	3,810.6
	24,992.4	**22,370.6**	**-**	**22,370.6**	**2,621.8**
Économie et Innovation					
Natural Resources and Energy Capital Fund	167,792.0	37,089.0	-	37,089.0	130,703.0
Economic Development Fund	1,120,755.3	1,034,123.3	86,632.0	1,120,755.3	-
Québec Enterprise Growth Fund	-	-	-	-	-
	1,288,547.3	**1,071,212.3**	**86,632.0**	**1,157,844.3**	**130,703.0**
Éducation et Enseignement supérieur					
Sports and Physical Activity Development Fund	72,033.1	88,903.4	-	88,903.4	(16,870.3)
University Excellence and Performance Fund	25,000.0	25,000.0	-	25,000.0	-
	97,033.1	**113,903.4**	**-**	**113,903.4**	**(16,870.3)**
Énergie et Ressources naturelles					
Natural Resources Fund	31,930.9	35,723.5	-	35,723.5	(3,792.6)
Energy Transition Fund	1,261.3	4,220.3	-	4,220.3	(2,959.0)
Territorial Information Fund	145,684.8	112,451.7	-	112,451.7	33,233.1
	178,877.0	**152,395.5**	**-**	**152,395.5**	**26,481.5**
Environnement et Lutte contre les changements climatiques					
Fund for the Protection of the Environment and the Waters in the Domain of the State	46,589.2	32,202.2	-	32,202.2	14,387.0
Green Fund	1,250,205.8	934,566.8	-	934,566.8	315,639.0
	1,296,795.0	**966,769.0**	**-**	**966,769.0**	**330,026.0**
Famille					
Educational Childcare Services Fund	2,656,768.7	2,661,897.9	-	2,661,897.9	(5,129.2)
Early Childhood Development Fund	15,190.7	7,500.0	-	7,500.0	7,690.7
	2,671,959.4	**2,669,397.9**	**-**	**2,669,397.9**	**2,561.5**

Forecast Revenues, Expenditures and Results

(thousands of dollars)

Portfolios	2020-2021 Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Finances					
Financing Fund	1,937,297.0	2,789.6	1,929,128.2	1,931,917.8	5,379.2
Generations Fund	2,729,000.0	-	-	-	2,729,000.0
Cannabis Sales Revenue Fund	98,250.7	98,042.1	208.6	98,250.7	-
IFC Montréal Fund	1,487.8	1,376.8	-	1,376.8	111.0
Northern Plan Fund	94,091.0	99,877.6	-	99,877.6	(5,786.6)
Fund of the Financial Markets Administrative Tribunal	2,092.5	3,747.7	-	3,747.7	(1,655.2)
Tax Administration Fund	1,024,765.8	1,024,765.8	-	1,024,765.8	-
	5,886,984.8	**1,230,599.6**	**1,929,336.8**	**3,159,936.4**	**2,727,048.4**
Forêts, Faune et Parcs					
Natural Resources Fund - Sustainable Forest Development Component	571,730.3	586,901.3	-	586,901.3	(15,171.0)
	571,730.3	**586,901.3**	**-**	**586,901.3**	**(15,171.0)**
Justice					
Access to Justice Fund	17,869.9	19,854.8	-	19,854.8	(1,984.9)
Crime Victims Assistance Fund	23,760.3	34,350.2	-	34,350.2	(10,589.9)
Register Fund of the Ministère de la Justice	40,457.6	59,465.4	-	59,465.4	(19,007.8)
Fund of the Administrative Tribunal of Québec	45,540.4	46,413.1	15.1	46,428.2	(887.8)
Public Contracts Fund	149.9	7.7	-	7.7	142.2
	127,778.1	**160,091.2**	**15.1**	**160,106.3**	**(32,328.2)**
Santé et Services sociaux					
Cannabis Prevention and Research Fund	49,125.4	72,700.0	-	72,700.0	(23,574.6)
Caregiver Support Fund	616.4	17,980.0	-	17,980.0	(17,363.6)
Health and Social Services Information Resources Fund	318,086.9	320,270.0	256.5	320,526.5	(2,439.6)
	367,828.7	**410,950.0**	**256.5**	**411,206.5**	**(43,377.8)**
Sécurité publique					
Capitale-Nationale Region Fund	21,000.0	21,050.0	-	21,050.0	(50.0)
Police Services Fund	717,994.0	717,744.0	250.0	717,994.0	-
	738,994.0	**738,794.0**	**250.0**	**739,044.0**	**(50.0)**

Forecast Revenues, Expenditures and Results

(thousands of dollars)

Portfolios	2019-2020 Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Finances					
Financing Fund	1,854,030.0	2,683.9	1,807,695.2	1,810,379.1	43,650.9
Generations Fund	2,633,000.0	-	-	-	2,633,000.0
Cannabis Sales Revenue Fund	56,481.1	56,403.2	77.9	56,481.1	-
IFC Montréal Fund	1,549.7	1,363.2	-	1,363.2	186.5
Northern Plan Fund	95,440.9	85,917.5	1,808.8	87,726.3	7,714.6
Fund of the Financial Markets Administrative Tribunal	3,555.3	2,378.1	-	2,378.1	1,177.2
Tax Administration Fund	981,292.3	981,292.3	-	981,292.3	-
	5,625,349.3	**1,130,038.2**	**1,809,581.9**	**2,939,620.1**	**2,685,729.2**
Forêts, Faune et Parcs					
Natural Resources Fund - Sustainable Forest Development Component	515,451.3	541,951.3	-	541,951.3	(26,500.0)
	515,451.3	**541,951.3**	**-**	**541,951.3**	**(26,500.0)**
Justice					
Access to Justice Fund	17,979.9	17,876.3	-	17,876.3	103.6
Crime Victims Assistance Fund	21,969.9	29,908.2	-	29,908.2	(7,938.3)
Register Fund of the Ministère de la Justice	43,630.1	56,593.1	-	56,593.1	(12,963.0)
Fund of the Administrative Tribunal of Québec	40,537.0	41,986.1	17.0	42,003.1	(1,466.1)
Public Contracts Fund	145.7	7.7	-	7.7	138.0
	124,262.6	**146,371.4**	**17.0**	**146,388.4**	**(22,125.8)**
Santé et Services sociaux					
Cannabis Prevention and Research Fund	28,655.6	25,000.0	-	25,000.0	3,655.6
Caregiver Support Fund	13,318.5	16,171.7	-	16,171.7	(2,853.2)
Health and Social Services Information Resources Fund	242,562.5	249,569.5	195.9	249,765.4	(7,202.9)
	284,536.6	**290,741.2**	**195.9**	**290,937.1**	**(6,400.5)**
Sécurité publique					
Capitale-Nationale Region Fund	19,000.0	19,000.0	-	19,000.0	-
Police Services Fund	689,904.0	689,674.0	230.0	689,904.0	-
	708,904.0	**708,674.0**	**230.0**	**708,904.0**	**-**

Forecast Revenues, Expenditures and Results

(thousands of dollars)

Portfolios	2020-2021				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Tourisme					
Tourism Partnership Fund	215,569.9	220,234.5	-	220,234.5	(4,664.6)
	215,569.9	**220,234.5**	**-**	**220,234.5**	**(4,664.6)**
Transports					
Air Service Fund	79,081.8	76,903.1	934.4	77,837.5	1,244.3
Rolling Stock Management Fund	135,099.8	128,067.1	6,512.8	134,579.9	519.9
Highway Safety Fund	55,092.0	45,324.4	-	45,324.4	9,767.6
Land Transportation Network Fund	4,587,051.2	4,128,674.7	705,168.6	4,833,843.3	(246,792.1)
	4,856,324.8	**4,378,969.3**	**712,615.8**	**5,091,585.1**	**(235,260.3)**
Travail, Emploi et Solidarité sociale					
Assistance Fund for Independent Community Action	39,892.8	40,877.3	-	40,877.3	(984.5)
Labour Market Development Fund	1,237,998.1	1,269,865.3	-	1,269,865.3	(31,867.2)
Goods and Services Fund	116,787.9	121,769.5	18.4	121,787.9	(5,000.0)
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,941.6	20,741.6	1,200.0	21,941.6	-
Administrative Labour Tribunal Fund	80,646.4	80,562.4	84.0	80,646.4	-
Fonds québécois d'initiatives sociales	30,769.6	31,814.1	-	31,814.1	(1,044.5)
	1,528,036.4	**1,565,630.2**	**1,302.4**	**1,566,932.6**	**(38,896.2)**
Total	**19,167,844.8**	**14,040,275.0**	**2,729,731.6**	**16,770,006.6**	**2,397,838.2**

Forecast Revenues, Expenditures and Results

(thousands of dollars)

Portfolios	2019-2020 Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Tourisme					
Tourism Partnership Fund	213,269.2	216,213.1	-	216,213.1	(2,943.9)
	213,269.2	**216,213.1**	**-**	**216,213.1**	**(2,943.9)**
Transports					
Air Service Fund	80,546.6	78,509.8	925.2	79,435.0	1,111.6
Rolling Stock Management Fund	131,254.5	123,718.1	6,338.2	130,056.3	1,198.2
Highway Safety Fund	47,765.0	40,226.1	-	40,226.1	7,538.9
Land Transportation Network Fund	4,530,753.3	4,191,467.0	679,806.2	4,871,273.2	(340,519.9)
	4,790,319.4	**4,433,921.0**	**687,069.6**	**5,120,990.6**	**(330,671.2)**
Travail, Emploi et Solidarité sociale					
Assistance Fund for Independent Community Action	38,568.4	38,395.3	-	38,395.3	173.1
Labour Market Development Fund	1,175,934.3	1,203,778.0	-	1,203,778.0	(27,843.7)
Goods and Services Fund	113,810.1	109,139.1	21.0	109,160.1	4,650.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,869.1	20,769.1	1,100.0	21,869.1	-
Administrative Labour Tribunal Fund	76,894.0	76,833.6	60.4	76,894.0	-
Fonds québécois d'initiatives sociales	29,866.2	35,033.1	-	35,033.1	(5,166.9)
	1,456,942.1	**1,483,948.2**	**1,181.4**	**1,485,129.6**	**(28,187.5)**
Total	**19,394,577.7**	**14,063,473.1**	**2,584,907.8**	**16,648,380.9**	**2,746,196.8**

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year

(thousands of dollars)

Portfolios	Expenditures	Investments
Affaires municipales et Habitation		
Regions and Rurality Fund	261,165.4	-
Culture et Communications		
Avenir Mécénat Culture Fund	5,124.4	-
Québec Cultural Heritage Fund	31,630.0	-
Économie et Innovation		
Natural Resources and Energy Capital Fund	171.0	495,695.0
Economic Development Fund	427,229.1	647,359.0
Québec Enterprise Growth Fund	150.0	100,000.0
Éducation et Enseignement supérieur		
Sports and Physical Activity Development Fund	93,087.1	142,999.9
University Excellence and Performance Fund	25,000.0	-
Énergie et Ressources naturelles		
Natural Resources Fund	43,866.3	600.0
Energy Transition Fund	1,291.6	-
Territorial Information Fund	117,902.2	55,731.2
Environnement et Lutte contre les changements climatiques		
Fund for the Protection of the Environment and the Waters in the Domain of the State	36,659.5	200.0
Green Fund	1,138,802.4	3,292.0
Famille		
Educational Childcare Services Fund	2,650,099.9	-
Finances		
Financing Fund	2,789.6	-
Generations Fund	-	-
Cannabis Sales Revenue Fund	98,250.7	-
IFC Montréal Fund	1,376.8	-
Northern Plan Fund	99,877.6	-
Fund of the Financial Markets Administrative Tribunal	3,747.7	14,078.0
Tax Administration Fund	1,024,765.8	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Component	586,901.3	18,249.9
Justice		
Access to Justice Fund	19,854.8	-
Crime Victims Assistance Fund	34,350.2	-
Register Fund of the Ministère de la Justice	59,465.4	3,257.0
Fund of the Administrative Tribunal of Québec	46,428.2	2,047.7
Public Contracts Fund	7.7	-

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year (cont'd)
(thousands of dollars)

Portfolios	Expenditures	Investments
Santé et Services sociaux		
Cannabis Prevention and Research Fund	72,700.0	-
Caregiver Support Fund	17,980.0	-
Health and Social Services Information Resources Fund	320,526.5	113,741.6
Sécurité publique		
Capitale-Nationale Region Fund	21,050.0	-
Police Services Fund	717,994.0	17,365.8
Tourisme		
Tourism Partnership Fund	220,234.5	1,194.0
Transports		
Air Service Fund	77,837.5	8,700.0
Rolling Stock Management Fund	134,579.9	55,214.1
Highway Safety Fund	45,324.4	197.5
Land Transportation Network Fund	4,741,477.5	2,272,404.1
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	40,877.3	-
Labour Market Development Fund	1,269,865.3	-
Goods and Services Fund	121,787.9	2,794.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,941.6	20,400.0
Administrative Labour Tribunal Fund	80,646.4	2,940.0
Fonds québécois d'initiatives sociales	31,814.1	-
Total to be Approved	**14,746,631.6**	**3,978,460.8**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year

(thousands of dollars)

Portfolios	Expenditures	Investments
Économie et Innovation		
Natural Resources and Energy Capital Fund[1]	206,531.5	-
Economic Development Fund	-	251,032.5
Énergie et Ressources naturelles		
Territorial Information Fund	-	9,212.2
Finances		
Northern Plan Fund	49,381.5	-
Forêts, Faune et Parcs		
Natural Resources Fund - Sustainable Forest Development Component	64,170.5	-
Santé et Services sociaux		
Health and Social Services Information Resources Fund	-	30,098.2
Sécurité publique		
Capitale-Nationale Region Fund	5,300.0	-
Police Services Fund	27,776.1	-
Tourisme		
Tourism Partnership Fund	6,241.9	-
Transports		
Rolling Stock Management Fund	2,292.7	-
Land Transportation Network Fund	227,048.4	203,541.0
Travail, Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action	1,192.6	-
Fonds québécois d'initiatives sociales	4,970.9	-
Total to be Approved	**594,906.1**	**493,883.9**

[1] Under An Act respecting mainly government organization as regards the economy and innovation (S.Q. 2019, chapter 29), the Mining and Hydrocarbon Capital Fund has been renamed the Natural Resources and Energy Capital Fund.

SPECIAL FUNDS BUDGET BY PORTFOLIO

Affaires municipales et Habitation

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Regions and Rurality Fund	261,165.4	-
Total to be Approved	**261,165.4**	**-**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Regions and Rurality Fund	-	-
Total to be Approved	**-**	**-**

Regions and Rurality Fund

PRESENTATION OF THE ENTITY

The Regions and Rurality Fund was established on December 11, 2019 under the Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire (CQLR, chapter M-22.1, section 21.18) and replaces the Territories Development Fund. The establishment of the fund follows the implementation of Partnership 2020-2024: Towards stronger municipalities and regions, signed on October 30, 2019.

The fund supports regional county municipalities (RCMs) and equivalent bodies with regard to local and regional development. It is also dedicated to financing any other regional measures for development enhancing visibility and intermunicipal cooperation.

The Regional and Rurality Fund has four components:

component 1 : Support for promoting the regions;

component 2 : Support for RCM expertise in local and regional development;

component 3 : Signature innovation;

component 4 : Support for vitality and intermunicipal cooperation.

The Act respecting the Ministère des Affaires municipales, des Régions et de l'Occupation du territoire stipulates that the fund's revenues be derived from appropriations granted for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $252.3 million for 2020-2021, an increase of $135.0 million from the 2019-2020 probable revenues.

Partnership 2020-2024: Towards stronger municipalities and regions follows the Partnership Agreement with municipalities for the 2016-2019 period. Under this new agreement, the Government undertakes to establish the fund by replacing the Territories Development Fund, and to incorporate new components aimed at fostering and developing regional vitality. A supplementary envelope of $135.0 million will therefore be allocated for 2020-2021.

EXPENDITURES

Forecast expenditures for the fund are set at $261.2 million for 2020-2021, an increase of $145.6 million from the 2019-2020 probable expenditures.

This variation is mainly due to the deferral to 2020-2021 of financial assistance disbursements that were planned for 2019-2020 to the Territories Development Fund, and the enhancement of the envelope with the coming into force of the fund and its new enforcement components.

INVESTMENTS

No investments are planned.

Regions and Rurality Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results[1] (3)	2019-2020 Probable Results[1] (4)
REVENUES				
Transfers from the Responsible Department	252,339.0	135,000.0	117,339.0	117,339.0
Total Revenues	**252,339.0**	**135,000.0**	**117,339.0**	**117,339.0**
EXPENDITURES				
Transfer	261,165.4	145,599.4	123,557.1	115,566.0
Total Expenditures Excluding Debt Service	261,165.4	145,599.4	123,557.1	115,566.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**261,165.4**	145,599.4	123,557.1	115,566.0
Surplus (Deficit) of the Fiscal Year	(8,826.4)	(10,599.4)	(6,218.1)	1,773.0
Beginning Cumulative Surplus (Deficit)	8,826.4	1,773.0	6,218.1	7,053.4
Ending Cumulative Surplus (Deficit)	**-**	**(8,826.4)**	**-**	**8,826.4**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	729.0	(15,711.0)	636.8	16,440.0
Total	**729.0**	**(15,711.0)**	**636.8**	**16,440.0**

[1] Data applicable to the Territories Development Fund.

RESULTS FOR THE 2018-2019 FISCAL YEAR

Territories Development Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	107,339.0	107,339.0	
Total Expenditures	120,735.8	120,059.7	**-**
Surplus (Deficit) of the Fiscal Year	(13,396.8)	(12,720.7)	
Beginning Cumulative Surplus (Deficit)	13,396.8	19,774.1	
Ending Cumulative Surplus (Deficit)	-	7,053.4	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Culture et Communications

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Avenir Mécénat Culture Fund	5,124.4	-
Québec Cultural Heritage Fund	31,630.0	-
Total to be Approved	**36,754.4**	**-**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Avenir Mécénat Culture Fund	-	-
Québec Cultural Heritage Fund	-	-
Total to be Approved	**-**	**-**

Avenir Mécénat Culture Fund

PRESENTATION OF THE ENTITY

In the 2014-2015 Budget, the Government confirmed the creation of the Avenir Mécénat Culture Fund to ensure stable and predictable funding of the Mécénat Placements Culture program. The Fund's revenues come from the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). All the sums paid into this Fund are used to finance various components of the Mécénat Placements Culture program. These sums increase the amounts collected for cultural bodies, due to matching donations from philanthropists and other donors.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $5.0 million for 2020-2021, the same as the 2019-2020 probable revenues.

EXPENDITURES

Forecast expenditures are set at $5.1 million for 2020-2021, a decrease of $1.1 million from the 2019-2020 probable expenditures. This variation is primarily due to changes made to the Mécénat Placements Culture program.

INVESTMENTS

No investments are planned for 2019-2020 or 2020-2021.

Avenir Mécénat Culture Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	5,000.0	-	5,000.0	5,000.0
Miscellaneous Revenue	6.0	-	6.0	6.0
Total Revenues	**5,006.0**	**-**	**5,006.0**	**5,006.0**
EXPENDITURES				
Remuneration	230.0	-	230.0	230.0
Operating	20.0	-	20.0	20.0
Transfer	4,874.4	(1,070.4)	5,200.3	5,944.8
Total Expenditures Excluding Debt Service	5,124.4	(1,070.4)	5,450.3	6,194.8
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**5,124.4**	(1,070.4)	5,450.3	6,194.8
Surplus (Deficit) of the Fiscal Year	(118.4)	1,070.4	(444.3)	(1,188.8)
Beginning Cumulative Surplus (Deficit)	118.4	(1,188.8)	566.4	1,307.2
Ending Cumulative Surplus (Deficit)	**-**	**(118.4)**	**122.1**	**118.4**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Avenir Mécénat Culture Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	5,006.0	5,069.7	
Total Expenditures	5,968.1	5,183.1	-
Surplus (Deficit) of the Fiscal Year	(962.1)	(113.4)	
Beginning Cumulative Surplus (Deficit)	1,284.4	1,420.6	
Ending Cumulative Surplus (Deficit)	322.3	1,307.2	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Québec Cultural Heritage Fund

PRESENTATION OF THE ENTITY

The Québec Cultural Heritage Fund provides financial support for initiatives encouraging the preservation and enhancement of important elements of Québec's cultural heritage. Officially launched on September 6, 2006, the fund has five components:

component 1: Property protected by the Gouvernement du Québec under the Cultural Heritage Act (CQLR, chapter P-9.002);

component 2: Buildings, sites and complexes of significant heritage interest protected by municipalities;

component 3: Artworks integrated into architecture and the environment;

component 4: Permanent exhibitions in museum institutions;

component 5: Studies, dissemination, awareness, inventory and enhancement of cultural heritage activities related to the Cultural Heritage Act.

The fund's revenues are raised through the specific tax on tobacco products under the Tobacco Tax Act (CQLR, chapter I-2). These were $5.0 million in 2006-2007, before rising to $10.0 million annually from 2007-2008 through to 2012-2013. Since the 2013-2014 fiscal year, they have increased from $10.0 million to $15.5 million and were forecast to remain at this level until 2021-2022.

In the 2018-2019 Budget, the Gouvernement du Québec announced a $35.5-million increase in the fund’s revenues, to increase it to $19.5 million a year. It also announced that the fund's disbursements would be extended to 2022-2023.

In addition, in the 2019-2020 Budget, the Gouvernement du Québec announced a $19.5-million increase in the fund’s revenues, to extend the disbursements to 2023-2024.

Between now and the planned end of the fund in 2023-2024, these revenues will bring the total amount allocated to nearly $260.0 million, including capital and interest. This means that, including partner participation, a total of approximately $500.0 million is to be invested in protecting and promoting cultural heritage across Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $20.0 million for 2020-2021, comparable to the 2019-2020 probable revenues.

EXPENDITURES

Forecast expenditures are set at $31.6 million for 2020-2021, an increase of $15.5 million from the 2019-2020 probable expenditures. This variation is primarily due to the deferral to 2020-2021 of initiatives not completed during previous years.

INVESTMENTS

No investments are planned for 2019-2020 or 2020-2021.

Québec Cultural Heritage Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	19,500.0	-	19,500.0	19,500.0
Miscellaneous Revenue	540.2	53.8	195.1	486.4
Total Revenues	**20,040.2**	**53.8**	**19,695.1**	**19,986.4**
EXPENDITURES				
Remuneration	565.0	-	565.0	565.0
Operating	20.0	-	20.0	20.0
Transfer	31,045.0	15,454.2	21,512.5	15,590.8
Total Expenditures Excluding Debt Service	31,630.0	15,454.2	22,097.5	16,175.8
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**31,630.0**	15,454.2	22,097.5	16,175.8
Surplus (Deficit) of the Fiscal Year	(11,589.8)	(15,400.4)	(2,402.4)	3,810.6
Beginning Cumulative Surplus (Deficit)	36,275.5	3,810.6	25,655.1	32,464.9
Ending Cumulative Surplus (Deficit)	**24,685.7**	**(11,589.8)**	**23,252.7**	**36,275.5**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Québec Cultural Heritage Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,598.8	15,952.2	
Total Expenditures	23,051.5	11,762.2	-
Surplus (Deficit) of the Fiscal Year	(7,452.7)	4,190.0	
Beginning Cumulative Surplus (Deficit)	26,359.0	28,274.9	
Ending Cumulative Surplus (Deficit)	18,906.3	32,464.9	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Économie et Innovation

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Natural Resources and Energy Capital Fund	171.0	495,695.0
Economic Development Fund	427,229.1	647,359.0
Québec Enterprise Growth Fund	150.0	100,000.0
Total to be Approved	**427,550.1**	**1,243,054.0**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Natural Resources and Energy Capital Fund	206,531.5	-
Economic Development Fund	-	251,032.5
Total to be Approved	**206,531.5**	**251,032.5**

Natural Resources and Energy Capital Fund

PRESENTATION OF THE ENTITY

The Natural Resources and Energy Capital Fund, formerly the Mining and Hydrocarbon Capital Fund, is instituted within the Ministère de l'Économie et de l'Innovation and is managed by Investissement Québec.

The purpose of this fund is to expand and grow the sums available to it by equity investments in companies that primarily operate in one of the following areas:

- the development or processing, in Québec, of natural resources;
- the production, storage, transportation and distribution of fuels that allow carbon intensity to be reduced;
- the production, storage, transportation and distribution of renewable energy or fossil fuel substitutes that allow greenhouse gas emissions to be reduced or contribute to the clean or hydrogen energy supply in Quebec;
- the development, commercialization or implementation of technologies that promote energy transition, innovation or effectiveness.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $4.5 million for 2020-2021, a decrease of $163.3 million from the 2019-2020 probable revenues. This decrease is primarily due to a significant gain realized in 2019-2020 following the disposition of shares.

EXPENDITURES

Forecast expenditures are set at $2.1 million for 2020-2021, a decrease of $35.0 million from the 2019-2020 probable expenditures. This variation is essentially due to an expected long-term decrease in 2019-2020 in the value of shares held.

INVESTMENTS

The Natural Resources and Energy Capital Fund holds ownership interests in the form of participating stock of publicly traded companies, participating stock of private companies and in non-commercial partnerships. Forecast investments are set at $495.7 million for 2020-2021.

No investments in fixed assets are planned for the Natural Resources and Energy Capital Fund in the 2019-2020 and 2020-2021 fiscal years.

Natural Resources and Energy Capital Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	4,455.0	(163,337.0)	1,236.0	167,792.0
Total Revenues	**4,455.0**	**(163,337.0)**	**1,236.0**	**167,792.0**
EXPENDITURES				
EXPENDITURES TO BE APPROVED : Doubtful Accounts and Other Allowances	**171.0**	(36,654.0)	157.0	36,825.0
Expenditure related to the proportionate share of interest	1,881.0	1,617.0	2,076.0	264.0
Total Expenditures Excluding Debt Service	2,052.0	(35,037.0)	2,233.0	37,089.0
Debt Service	-	-	-	-
Total Expenditures	**2,052.0**	**(35,037.0)**	**2,233.0**	**37,089.0**
Surplus (Deficit) of the Fiscal Year	2,403.0	(128,300.0)	(997.0)	130,703.0
Beginning Cumulative Surplus (Deficit)	(15,723.0)	121,605.5	(105,891.0)	(137,328.5)
Ending Cumulative Surplus (Deficit)	**(13,320.0)**	**2,403.0**	**(106,888.0)**	**(15,723.0)** [1]
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	495,695.0	340,592.0	93,135.0	155,103.0
TOTAL INVESTMENTS TO BE APPROVED	**495,695.0**	340,592.0	93,135.0	155,103.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(923,619.0)	(495,695.0)	(691,363.0)	(427,924.0)
Total	**(923,619.0)**	**(495,695.0)**	**(691,363.0)**	**(427,924.0)**

[1] Including an amount of $9.1 million to the cumulative deficit in 2019-2020 for re-evaluation losses and other adjustments.

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess expenditures of $206.5 million to be approved for 2018-2019 are mainly due to the long-term decrease in the value of shares.

Natural Resources and Energy Capital Fund [1]

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[2]	Excess to be Approved
Total Revenues	1,830.0	306.5	
Expenditures	200.0	206,731.5	**206,531.5**
Expenditure related to the proportionate share of interest	1,707.0	140.4	
Total Expenditures	1,907.0	206,871.9	
Surplus (Deficit) of the Fiscal Year	(77.0)	(206,565.4)	
Beginning Cumulative Surplus (Deficit)	66,898.7	7,113.5	
Accumulated Revaluation Gains or Losses	-	62,123.4	
Ending Cumulative Surplus (Deficit)	66,821.7	(137,328.5)	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	185,000.0	98,500.0	
Total Investments	185,000.0	98,500.0	**-**

[1] Under An Act respecting mainly government organization as regards the economy and innovation (S.Q. 2019, chapter 29), the Mining and Hydrocarbon Capital Fund has been renamed the Natural Resources and Energy Capital Fund.

[2] This information is based on preliminary results of the fund.

Economic Development Fund

PRESENTATION OF THE ENTITY

The Economic Development Fund was instituted within the Ministère de l'Économie et de l'Innovation and is managed by Investissement Québec.

The fund is allocated for the administration and disbursement of all financial assistance provided by a program created or designated by the Government, as well as all financial assistance granted by Investissement Québec in the execution of a mandate given to it by the Government.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $427.2 million for 2020-2021, a decrease of $693.5 million from the 2019-2020 probable revenues. This variation is mainly due to a decrease in the financial contribution from the Gouvernement du Québec to the provision for losses and a decrease in miscellaneous revenues in view of non-recurring revenues forecast for 2019-2020. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures for the fund are set at $427.2 million for 2020-2021, a decrease of $693.5 million from the 2019-2020 probable expenditures. This decrease is mainly due to the recording, in 2019-2020, of a provision for estimated investment losses in the CSeries and a decrease in financial contributions.

INVESTMENTS

The financial assistance administered by the fund consists of loans, equity positions, loan guarantees and financial commitments (lines of credit and buyer credit). Forecast investments are set at $647.4 million for 2020-2021, a decrease of $322.9 million from the 2019-2020 probable investments.

No investments in capital assets are planned for the fund in the 2019-2020 and 2020-2021 fiscal years.

Economic Development Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	273,548.1	(590,905.2)	837,068.0	864,453.3
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	-	111.0	-
Miscellaneous Revenue	153,681.0	(102,621.0)	138,881.0	256,302.0
Total Revenues	**427,229.1**	**(693,526.2)**	**976,060.0**	**1,120,755.3**
EXPENDITURES				
Operating	72,694.1	935.3	40,481.0	71,758.8
Transfer	126,444.0	(41,928.5)	96,127.0	168,372.5
Doubtful Accounts and Other Allowances	142,136.0	(651,856.0)	756,167.0	793,992.0
Expenditure related to the proportionate share of interest	-	-	-	-
Total Expenditures Excluding Debt Service	341,274.1	(692,849.2)	892,775.0	1,034,123.3
Debt Service	85,955.0	(677.0)	83,285.0	86,632.0
TOTAL EXPENDITURES TO BE APPROVED	**427,229.1**	(693,526.2)	976,060.0	1,120,755.3
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	94,089.0	(40,391.0)	64,201.0	134,480.0
Ending Cumulative Surplus (Deficit)	**94,089.0**	**-**	**64,201.0**	**94,089.0** [1]
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	647,359.0	(322,871.0)	777,741.0	970,230.0
TOTAL INVESTMENTS TO BE APPROVED	**647,359.0**	(322,871.0)	777,741.0	970,230.0
Financing Fund Loan Balance	(3,603,199.0)	(460,311.0)	(3,030,898.0)	(3,142,888.0)
Balance of Advances to (from) the General Fund	(2,143,528.0)	(70,820.0)	(2,123,400.0)	(2,072,708.0)
Total	**(5,746,727.0)**	**(531,131.0)**	**(5,154,298.0)**	**(5,215,596.0)**

[1] Including an adjustment to the cumulative surplus in 2019-2020 for cumulative re-evaluation losses of $40.4 million.

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess to be approved is due to unplanned investments in 2018-2019.

Economic Development Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	435,626.0	250,785.2	
Expenditures	435,626.0	249,761.9	-
Expenditure related to the proportionate share of interest	-	1,023.3	
Total Expenditures	435,626.0	250,785.2	
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	257,620.7	82,984.0	
Accumulated Revaluation Gains or Losses	-	51,496.0	
Ending Cumulative Surplus (Deficit)	257,620.7	134,480.0	
Investments			
Fixed Assets	-	30,560.2	
Loans, Investments, Advances and Other Costs	632,329.0	852,801.3	
Total Investments	632,329.0	883,361.5	**251,032.5**

Québec Enterprise Growth Fund

PRESENTATION OF THE ENTITY

The Québec Enterprise Growth Fund was instituted in 2019-2020 within the Ministère de l'Économie et de l'Innovation under the Act respecting mainly government organization as regards the economy and innovation (S.Q. 2019, chapter 29) and is managed by Investissement Québec.

The purpose of this fund is to expand and grow the sums credited to it by supporting businesses whose principal activities are carried on in Québec and that have a high growth potential or are strategic to Québec's economy.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $1.0 million for 2020-2021.

EXPENDITURES

Forecast expenditures are set at $0.2 million for 2020-2021.

INVESTMENTS

The forecast investments are ownership interests in the form of shares. Forecast investments are set at $100.0 million for 2020-2021. No investments in capital assets are planned for 2020-2021.

Québec Enterprise Growth Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	1,025.0	1,025.0		-
Total Revenues	**1,025.0**	**1,025.0**	-	**-**
EXPENDITURES			**-**	
Doubtful Accounts and Other Allowances	150.0	150.0		-
Total Expenditures Excluding Debt Service	150.0	150.0	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**150.0**	150.0	-	-
Surplus (Deficit) of the Fiscal Year	875.0	875.0	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-	-
Ending Cumulative Surplus (Deficit)	**875.0**	**875.0**	-	**-**
INVESTMENTS			**-**	
Fixed Assets:				
Tangible Assets	-	-		-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	100,000.0	100,000.0	-	-
TOTAL INVESTMENTS TO BE APPROVED	**100,000.0**	100,000.0	100,000.0	-
Financing Fund Loan Balance	-	-	100,000.0	-
Balance of Advances to (from) the General Fund	(100,000.0)	(100,000.0)	-	-
Total	**(100,000.0)**	**(100,000.0)**	(100,000.0)	**-**

Éducation et Enseignement supérieur

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Sports and Physical Activity Development Fund	93,087.1	142,999.9
University Excellence and Performance Fund	25,000.0	-
Total to be Approved	**118,087.1**	**142,999.9**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Sports and Physical Activity Development Fund	-	-
University Excellence and Performance Fund	-	-
Total to be Approved	**-**	**-**

Sports and Physical Activity Development Fund

PRESENTATION OF THE ENTITY

The Sports and Physical Activity Development Fund is intended, among other purposes, to contribute to the development of a sports culture among the general population. Its activities started on August 1, 2006.

The annual revenues of this fund mainly come from a portion of the proceeds of the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2).

The revenues are allocated to financial assistance programs in order to fund the following activities:

- construction, renovation, development and upgrading of sports and recreational buildings;
- organization of international sporting events;
- upgrading and improvement of trails and other sites where outdoor activities take place;
- replacement or modification of refrigeration systems using R-12 or R-22 gas in arenas and curling rinks.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $81.9 million for 2020-2021, an increase of $9.8 million from the 2019-2020 probable revenues. An amount will be added to this budget to take into account a measure announced in the 2020-2021 Budget.

The increase in revenues paid into the fund come from the tax on tobacco products.

EXPENDITURES

Forecast expenditures are set at $93.1 million for 2020-2021, an increase of $4.2 million from the 2019-2020 probable expenditures.

The variation in expenditure is mainly due to the fact that the fund is financing projects through various financial assistance programs. The fund is dependent on the completion of work performed by the beneficiaries.

INVESTMENTS

Forecast investments are set at $143.0 million for 2020-2021, compared to probable investments of $95.0 million for 2019-2020. The variation is primarily due to an increase in the acquisition of investments in 2020-2021

Sports and Physical Activity Development Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	80,000.0	10,000.0	70,000.0	70,000.0
Miscellaneous Revenue	1,864.3	(168.8)	1,969.2	2,033.1
Total Revenues	**81,864.3**	**9,831.2**	**71,969.2**	**72,033.1**
EXPENDITURES				
Remuneration	717.1	24.2	692.9	692.9
Operating	99.5	-	99.5	99.5
Transfer	92,270.5	4,159.5	83,507.4	88,111.0
Total Expenditures Excluding Debt Service	93,087.1	4,183.7	84,299.8	88,903.4
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**93,087.1**	4,183.7	84,299.8	88,903.4
Surplus (Deficit) of the Fiscal Year	(11,222.8)	5,647.5	(12,330.6)	(16,870.3)
Beginning Cumulative Surplus (Deficit)	186,435.0	(16,870.3)	196,915.8	203,305.3
Ending Cumulative Surplus (Deficit)	**175,212.2**	**(11,222.8)**	**184,585.2**	**186,435.0**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	142,999.9	47,999.9	107,669.4	95,000.0
TOTAL INVESTMENTS TO BE APPROVED	**142,999.9**	47,999.9	107,669.4	95,000.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Sports and Physical Activity Development Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	69,937.7	73,302.2	
Total Expenditures	80,579.4	60,564.0	-
Surplus (Deficit) of the Fiscal Year	(10,641.7)	12,738.2	
Beginning Cumulative Surplus (Deficit)	193,768.0	190,567.1	
Ending Cumulative Surplus (Deficit)	183,126.3	203,305.3	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	130,000.0	8,678.3	
Total Investments	130,000.0	8,678.3	-

University Excellence and Performance Fund

PRESENTATION OF THE ENTITY

Created under the Act respecting the Ministère de l'Enseignement supérieur, de la Recherche, de la Science et de la Technologie (CQLR, chapter M-15.1.0.1), the University Excellence and Performance Fund is designed to associate the government contribution with predefined philanthropic objectives to finance the Placements Universités program.

All of the fund's activities are funded through revenues allocated from the Ministère de l'Éducation et de l'Enseignement supérieur.

BUDGET FORECASTS

REVENUES

For the 2020-2021 fiscal year, the University Excellence and Performance Fund has received $25.0 million to fund the Placement Universités program, the same amount as in 2019-2020.

EXPENDITURES

For the 2020-2021 fiscal year, forecast expenditures for the Placements Universités program are the same as for 2019-2020, and will be normalized based on the available budget envelope of $25.0 million.

INVESTMENTS

No investments are planned for 2019-2020 or 2020-2021.

University Excellence and Performance Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	25,000.0	-	25,000.0	25,000.0
Total Revenues	**25,000.0**	**-**	**25,000.0**	**25,000.0**
EXPENDITURES				
Transfer	25,000.0	-	25,000.0	25,000.0
Total Expenditures Excluding Debt Service	25,000.0	-	25,000.0	25,000.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**25,000.0**	-	25,000.0	25,000.0
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	25,000.0	-	25,000.0	25,000.0
Total	**25,000.0**	**-**	**25,000.0**	**25,000.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

University Excellence and Performance Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,000.0	25,000.0	
Total Expenditures	25,000.0	25,000.0	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Énergie et Ressources naturelles

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Natural Resources Fund	43,866.3	600.0
Energy Transition Fund	1,291.6	-
Territorial Information Fund	117,902.2	55,731.2
Total to be Approved	**163,060.1**	**56,331.2**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Natural Resources Fund	-	-
Energy Transition Fund	-	-
Territorial Information Fund	-	9,212.2
Total to be Approved	**-**	**9,212.2**

Natural Resources Fund

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011, and the Department is responsible for its fossil energy management, mining heritage and mining activity management components.

The fossil energy management component is dedicated to the activities required to apply the Petroleum Resources Act (CQLR, chapter H-4.2) and regulations enacted for its implementation, as well as to acquiring geoscientific knowledge, and research and development in the area of oil, natural gas, underground reservoirs and brine.

The mining heritage component is dedicated to funding activities that promote the development of potential minerals, including acquiring geoscientific knowledge, research and development of techniques for exploration, exploitation, redevelopment and restoration of mining sites, and support for Québec entrepreneurship.

The mining activity management component is dedicated to funding activities linked to the application of the Mining Act (CQLR, chapter M-13.1), except those which are related to petroleum, natural gas, underground reservoirs or brine, as well as those related to the application of the Mining Tax Act (CQLR, chapter I-0.4).

Funding is primarily derived from a portion of the amounts collected from mining rights and appropriations allocated by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $32.9 million for 2020-2021, an increase of $1.0 million from the previous year. The variation is mainly due to the additional amounts provided for identifying abandoned or orphaned oil and gas wells across Québec and securing abandoned mining sites. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures for the fund are set at $43.9 million for 2020-2021, an increase of $8.1 million from the 2019-2020 probable expenditures. This variation is due to the implementation of the measure "Supporting innovation in Québec's mining sector" announced in the 2018-2019 Budget and to the increase in costs for identifying abandoned or orphaned oil and gas wells across Québec and securing abandoned mining sites.

INVESTMENTS

Forecast revenues are set at $0.6 million for 2020-2021, comparable to the previous year.

Natural Resources Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	9,555.3	818.9	6,736.4	8,736.4
Duties and Permits	23,268.5	274.0	22,790.1	22,994.5
Miscellaneous Revenue	125.0	(75.0)	203.0	200.0
Total Revenues	**32,948.8**	**1,017.9**	**29,729.5**	**31,930.9**
EXPENDITURES				
Remuneration	15,156.4	642.0	15,082.8	14,514.4
Operating	13,436.9	2,615.8	12,575.1	10,821.1
Transfer	15,268.0	4,885.0	12,371.0	10,383.0
Doubtful Accounts and Other Allowances	5.0	-	5.0	5.0
Total Expenditures Excluding Debt Service	43,866.3	8,142.8	40,033.9	35,723.5
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**43,866.3**	8,142.8	40,033.9	35,723.5
Surplus (Deficit) of the Fiscal Year	(10,917.5)	(7,124.9)	(10,304.4)	(3,792.6)
Beginning Cumulative Surplus (Deficit)	28,188.4	(3,792.6)	28,006.9	31,981.0
Ending Cumulative Surplus (Deficit)	**17,270.9**	**(10,917.5)**	**17,702.5**	**28,188.4**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	100.0	(255.6)	395.0	355.6
Information Resource Assets	500.0	108.6	391.4	391.4
Total Fixed Assets	600.0	(147.0)	786.4	747.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**600.0**	(147.0)	786.4	747.0
Financing Fund Loan Balance	-	-	(237.1)	-
Balance of Advances to (from) the General Fund	6,006.7	(5,495.3)	9,154.0	11,502.0
Total	**6,006.7**	**(5,495.3)**	**8,916.9**	**11,502.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Natural Resources Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	32,149.4	32,015.4	
Total Expenditures	33,763.8	27,295.6	-
Surplus (Deficit) of the Fiscal Year	(1,614.4)	4,719.8	
Beginning Cumulative Surplus (Deficit)	28,371.6	27,261.2	
Ending Cumulative Surplus (Deficit)	26,757.2	31,981.0	
Investments			
Fixed Assets	412.0	266.8	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	412.0	266.8	-

Energy Transition Fund

PRESENTATION OF THE ENTITY

This Energy Transition Fund is allocated to fund the administration and activities of Transition énergétique Québec. The sums planned for payment into the Energy Transition Fund are mainly composed of fees for licences or authorizations, various royalties, appropriations allocated by Parliament, sums transferred by the Minister of Finance as well as donations, legacies and other contributions.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $1.3 million for 2020-2021, similar to the previous year.

EXPENDITURES

Forecast expenditures for the fund are set at $1.3 million, a decrease of $2.9 million from the previous year. The variation is due to the fact that the subsidy paid to Transition énergétique Québec in 2019-2020 included amounts planned to be paid in 2018-2019.

INVESTMENTS

No investments are planned for the Energy Transition Fund for 2020-2021.

Energy Transition Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Duties and Permits	1,291.6	30.3	2,758.0	1,261.3
Total Revenues	**1,291.6**	**30.3**	**2,758.0**	**1,261.3**
EXPENDITURES				
Transfer	1,291.6	(2,928.7)	2,758.0	4,220.3
Total Expenditures Excluding Debt Service	1,291.6	(2,928.7)	2,758.0	4,220.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**1,291.6**	(2,928.7)	2,758.0	4,220.3
Surplus (Deficit) of the Fiscal Year	-	2,959.0	-	(2,959.0)
Beginning Cumulative Surplus (Deficit)	-	(2,959.0)	-	2,959.0
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Energy Transition Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	100.0	2,959.0	
Total Expenditures	100.0	-	**-**
Surplus (Deficit) of the Fiscal Year	-	2,959.0	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	2,959.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Territorial Information Fund

PRESENTATION OF THE ENTITY

The Territorial Information Fund manages activities related to surveying, the cadastral and land registry, as well as the resulting products and services in the land and geographic information sectors. It also formulates policies and strategies to develop public land and defend the territorial integrity of Québec.

Funding comes from the fees collected for goods and services offered to clienteles.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $148.5 million for 2020-2021, an increase of $2.8 million from the 2019-2020 probable revenues. This variation is mainly due to the indexation of rates for goods and services offered to clienteles and an increase in investment income.

EXPENDITURES

Forecast expenditures for the fund are set at $117.9 million for 2020-2021, an increase of $5.5 million from the 2019-2020 probable expenditures. This variation is mainly due to the increase in payroll and cadastral plan depreciation expenses. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

INVESTMENTS

For 2020-2021, forecast investments for the fund are set at $55.7 million, a decrease of $13.5 million from the 2019-2020 probable investments. This variation is mainly due to the decrease in amounts allocated to the cadastral plan and portfolio investment acquisitions.

Territorial Information Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	148,527.0	2,842.2	145,684.8	145,684.8
Total Revenues	**148,527.0**	**2,842.2**	**145,684.8**	**145,684.8**
EXPENDITURES				
Remuneration	34,001.4	2,899.2	32,178.3	31,102.2
Operating	83,900.8	2,551.3	84,020.5	81,349.5
Total Expenditures Excluding Debt Service	117,902.2	5,450.5	116,198.8	112,451.7
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**117,902.2**	5,450.5	116,198.8	112,451.7
Surplus (Deficit) of the Fiscal Year	30,624.8	(2,608.3)	29,486.0	33,233.1
Beginning Cumulative Surplus (Deficit)	612,417.3	33,233.1	570,379.4	579,184.2
Ending Cumulative Surplus (Deficit)	**643,042.1**	**30,624.8**	**599,865.4**	**612,417.3**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	4,944.7	(8,945.1)	13,578.2	13,889.8
Information Resource Assets	3,820.7	164.5	3,656.2	3,656.2
Total Fixed Assets	8,765.4	(8,780.6)	17,234.4	17,546.0
Loans, Investments, Advances and Other Costs	46,965.8	(4,750.2)	36,803.6	51,716.0
TOTAL INVESTMENTS TO BE APPROVED	**55,731.2**	(13,530.8)	54,038.0	69,262.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	3,000.0	-	1,000.0	3,000.0
Total	**3,000.0**	**-**	**1,000.0**	**3,000.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess investments made in 2018-2019 over and above the initial budget refers to additional investments made which are primarily due to the decrease in expenditures.

Territorial Information Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	142,532.1	142,024.9	
Total Expenditures	114,360.2	98,773.0	**-**
Surplus (Deficit) of the Fiscal Year	28,171.9	43,251.9	
Beginning Cumulative Surplus (Deficit)	530,541.7	535,932.3	
Ending Cumulative Surplus (Deficit)	558,713.6	579,184.2	
Investments			
Fixed Assets	28,797.2	18,750.6	
Loans, Investments, Advances and Other Costs	23,828.6	43,087.4	
Total Investments	52,625.8	61,838.0	**9,212.2**

Environnement et Lutte contre les changements climatiques

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Fund for the Protection of the Environment and the Waters in the Domain of the State	36,659.5	200.0
Green Fund	1,138,802.4	3,292.0
Total to be Approved	**1,175,461.9**	**3,492.0**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Fund for the Protection of the Environment and the Waters in the Domain of the State	-	-
Green Fund	-	-
Total to be Approved	**-**	**-**

Fund for the Protection of the Environment and the Waters in the Domain of the State

PRESENTATION OF THE ENTITY

The Fund for the Protection of the Environment and the Waters in the Domain of the State was created following the passage and assent on March 23, 2017 of the Act to amend the Environment Quality Act to modernize the environmental authorization scheme and to amend other legislative provisions, in particular to reform the governance of the Green Fund (S.Q. 2017, chapter 4). Effective since April 1, 2017, the fund aims, among other things, to support measures to promote environmental protection and biodiversity conservation. In particular, it is used to finance activities, projects and programs intended to stimulate technological innovation, research and development, knowledge acquisition, performance improvement, and public awareness and education.

The Fund for the Protection of the Environment and the Waters in the Domain of the State is an accounting vehicle that allows the Minister to contribute income to support the mission of the Ministère de l'Environnement et de la Lutte contre les changements climatiques. The main sources of revenue for the Fund for the Protection of the Environment and the Waters in the Domain of the State are derived from:

- fees for environmental authorizations, fines and administrative monetary penalties;
- annual duties regarding industrial depollution attestations;
- sums collected in connection with a concession of rights of waters in the domain of the State;
- sums collected in connection with the accreditation of persons and municipalities;
- sums collected under the Dam Safety Act (CQLR, chapter S-3.1.01), as well as the amounts paid in compensation by the federal government under the transfer agreement for the management of three dams;
- the Government of Canada's contribution arising from federal-provincial agreements.

These revenues ensure the financing of expenditures associated with fee-based activities, the monitoring and supervision of compliance with the Environment Quality Act (CQLR, chapter Q-2) and its regulations, the implementation of the Industrial Waste Reduction Program, hydrometric monitoring in Québec, as well as the management, operation and maintenance of the three Témiscamingue dams, the responsibility for which has been transferred from the federal government to the Gouvernement du Québec.

BUDGET FORECASTS

REVENUES

Forecast revenues for 2020-2021 for the Fund for the Protection of the Environment and the Waters in the Domain of the State are set at $46.9 million, compared to probable revenues of $46.6 million for 2019-2020.

EXPENDITURES

Forecast expenditures are set at $36.7 million for 2020-2021, an increase of $4.5 million from the 2019-2020 probable expenditures. This variation is mainly due to the first disbursements made for projects to conserve wetlands and bodies of water.

INVESTMENTS

Forecast investments for the Fund for the Protection of the Environment and the Waters in the Domain of the State are set at $0.2 million for 2020-2021. This amount is planned for the acquisition of tangible assets.

Fund for the Protection of the Environment and the Waters in the Domain of the State
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Duties and Permits	28,589.0	(708.2)	12,630.9	29,297.2
Miscellaneous Revenue	13,007.5	1,774.5	26,090.0	11,233.0
Transfers from the Federal Government	5,352.1	(706.9)	5,334.7	6,059.0
Total Revenues	**46,948.6**	**359.4**	**44,055.6**	**46,589.2**
EXPENDITURES				
Remuneration	18,174.1	214.5	16,093.4	17,959.6
Operating	8,199.9	(757.2)	8,228.6	8,957.1
Transfer	10,210.5	5,000.0	2,230.5	5,210.5
Doubtful Accounts and Other Allowances	75.0	-	75.0	75.0
Total Expenditures Excluding Debt Service	36,659.5	4,457.3	26,627.5	32,202.2
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**36,659.5**	4,457.3	26,627.5	32,202.2
Surplus (Deficit) of the Fiscal Year	10,289.1	(4,097.9)	17,428.1	14,387.0
Beginning Cumulative Surplus (Deficit)	105,953.0	14,387.0	84,843.0	91,566.0
Ending Cumulative Surplus (Deficit)	**116,242.1**	**10,289.1**	**102,271.1**	**105,953.0**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	200.0	135.0	65.0	65.0
Information Resource Assets	-	-	-	-
Total Fixed Assets	200.0	135.0	65.0	65.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**200.0**	135.0	65.0	65.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	2,500.0	-	2,500.0	2,500.0
Total	**2,500.0**	**-**	**2,500.0**	**2,500.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Fund for the Protection of the Environment and the Waters in the Domain of the State

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[1]	Excess to be Approved
Total Revenues	32,151.7	58,224.8	
Total Expenditures	24,259.5	21,224.1	-
Surplus (Deficit) of the Fiscal Year	7,892.2	37,000.7	
Beginning Cumulative Surplus (Deficit)	42,328.2	54,565.3	
Ending Cumulative Surplus (Deficit)	50,220.4	91,566.0	
Investments			
Fixed Assets	17,250.0	14,887.6	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	17,250.0	14,887.6	-

[1] This information is based on preliminary results of the fund.

Green Fund

PRESENTATION OF THE ENTITY

Created in June 2006, the Green Fund, under the responsibility of the Minister of the Environment and the Fight Against Climate Change, is allocated to finance measures or programs the Minister can pursue in the performance of his duties. Among other things, the fund aims to support measures that advance the fight against climate change, residual materials management and water governance. The Green Fund, which provides significant financial leverage, is an accounting vehicle that allows the Minister to contribute income to support various partners, including municipalities, businesses and environmental non-profit organizations.

The Green Fund makes an important contribution in carrying out the mission of the Ministère de l'Environnement et de la Lutte contre les changements climatiques. It is part of the Minister's portfolio. The various revenue sources are used for the purposes for which they are collected, in accordance with the polluter pays principle. This significant financial leverage ties into the Department's vision in that it contributes to the development of Québec for a healthy environment and responsible economic growth. The Green Fund's main sources of revenue are:

- revenues from the sale of greenhouse gas emission units under the cap and trade system for greenhouse gas emission allowances (carbon market);
- charges for the disposal of residual materials;
- water use charges.

It should be noted that with respect to the component on the fight against climate change, the Department is not alone in implementing programs and measures funded by the Green Fund. Therefore, under the 2013-2020 Climate Change Action Plan, agreements have been concluded between the Conseil de gestion du Fonds vert (CGFV) and departments and bodies allowing them to use the amounts paid to the fund to carry out the activities set out in this plan. The CGFV was established on April 1, 2017, and its mission is to supervise the governance of the Green Fund and ensure the coordination of its management with a view to sustainable development, efficacity, efficiency and transparency.

Note that on June 25, 2019, the Government announced its intention to reform the governance of the Green Fund, particularly by abolishing the CGFV. Accordingly, a bill was tabled in the National Assembly in the fall of 2019 to simplify governance, clarify responsibilities, avoid overlap and ensure department accountability in the fight against climate change and energy transition.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Green Fund are set at $1,177.8 million for 2020-2021, a decrease of $72.4 million from the 2019-2020 probable revenues. The variation is mainly due to the revenues from the carbon market being higher than anticipated for 2019-2020.

EXPENDITURES

Forecast expenditures for the Green Fund are set at $1,138.8 million for 2020-2021, an increase of $204.2 million from the 2019-2020 probable expenditures. This increase is due to the accelerated pace at which the 2013-2020 Climate Change Action Plan measures are being carried out. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

INVESTMENTS

Forecast investments for the Green Fund are set at $3.3 million for 2020-2021, compared to probable investments of close to $402.1 million for 2019-2020. This variation is due to a decrease in anticipated portfolio investment acquisitions compared with 2019-2020.

Green Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Duties and Permits	1,044,820.3	(74,394.4)	950,067.4	1,119,214.7
Miscellaneous Revenue	28,230.2	(9.8)	21,515.0	28,240.0
Transfers from the Federal Government	104,772.8	2,021.7	98,978.0	102,751.1
Total Revenues	**1,177,823.3**	**(72,382.5)**	**1,070,560.4**	**1,250,205.8**
EXPENDITURES				
Remuneration	39,903.3	4,475.1	31,063.1	35,428.2
Operating	34,997.2	815.4	33,574.2	34,181.8
Transfer	1,063,901.9	198,945.1	854,959.4	864,956.8
Total Expenditures Excluding Debt Service	1,138,802.4	204,235.6	919,596.7	934,566.8
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**1,138,802.4**	204,235.6	919,596.7	934,566.8
Surplus (Deficit) of the Fiscal Year	39,020.9	(276,618.1)	150,963.7	315,639.0
Beginning Cumulative Surplus (Deficit)	1,609,363.0	315,639.0	1,287,960.1	1,293,724.0
Ending Cumulative Surplus (Deficit)	**1,648,383.9**	**39,020.9**	**1,438,923.8**	**1,609,363.0**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	2,345.5	1,257.6	2,098.0	1,087.9
Information Resource Assets	946.5	(100.0)	1,046.5	1,046.5
Total Fixed Assets	3,292.0	1,157.6	3,144.5	2,134.4
Loans, Investments, Advances and Other Costs	-	(400,000.0)	400,000.0	400,000.0
TOTAL INVESTMENTS TO BE APPROVED	**3,292.0**	(398,842.4)	403,144.5	402,134.4
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	20,000.0	-	20,000.0	20,000.0
Total	**20,000.0**	**-**	**20,000.0**	**20,000.0**

Green Fund (suite)
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
EXPENDITURES BY DEPARTMENT				
Affaires municipales et Habitation[1]	15,384.6	11,777.7	6,484.2	3,606.9
Agriculture, Pêcheries et Alimentation	1,788.8	(1,757.3)	3,100.0	3,546.1
Économie et Innovation	31,111.3	3,207.6	44,900.9	27,903.7
Éducation et Enseignement supérieur	16,750.0	4,750.0	12,000.0	12,000.0
Énergie et Ressources naturelles[2]	479,561.4	116,457.8	246,223.2	363,103.6
Environnement et Lutte contre les changements climatiques[3]	396,617.6	178,812.4	312,044.5	217,805.2
Forêts, Faune et Parcs[4]	6,862.2	(1,250.6)	6,885.1	8,112.8
Relations internationales et Francophonie	278.0	-	278.0	278.0
Santé et Services sociaux	6,312.7	(1,808.7)	2,502.6	8,121.4
Sécurité publique	6,469.3	(457.5)	6,365.9	6,926.8
Tourisme (Tourism Partnership Fund)	223.0	(47.0)	290.0	270.0
Transports[5]	177,443.5	(105,448.8)	278,522.3	282,892.3
Total Expenditures	**1,138,802.4**	**204,235.6**	**919,596.7**	**934,566.8**

1 Including an amount of $0.4 million for probable results 2019-2020 and of $0.6 million in 2020-2021 for the Régie du bâtiment du Québec.

2 Including an amount of $349.7 million for probable results in 2019-2020 and of $468.0 million in 2020-2021 for Transition énergétique Québec.

3 Including an amount of $1.4 million for probable results in 2019-2020 and of $1.0 million in 2020-2021 for the Conseil de gestion du Fonds vert as well as an amount of $9.1 million for probable results in 2019-2020 and of $8.4 million in 2020-2021 for the Société québécoise de récupération et de recyclage.

4 Including an amount of $6.6 million for probable results in 2019-2020 and of $5.7 million in 2020-2021 for the Natural Resources Fund - Sustainable Forest Development Component.

5 Including an amount of $233.8 million for probable results in 2019-2020 and $124.9 million in 2020-2021 in the Land Transportation Network Fund.

RESULTS FOR THE 2018-2019 FISCAL YEAR

Green Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[1]	Excess to be Approved
Total Revenues	735,939.7	1,042,065.0	
Total Expenditures	851,802.7	734,570.0	-
Surplus (Deficit) of the Fiscal Year	(115,863.0)	307,495.0	
Beginning Cumulative Surplus (Deficit)	949,255.0	986,229.0	
Ending Cumulative Surplus (Deficit)	833,392.0	1,293,724.0	
Investments			
Fixed Assets	2,863.4	748.5	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	2,863.4	748.5	-

[1] This information is based on preliminary results of the fund.

Famille

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Educational Childcare Services Fund	2,650,099.9	-
Total to be Approved	**2,650,099.9**	**-**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Educational Childcare Services Fund	-	-
Early Childhood Development Fund	-	-
Total to be Approved	**-**	**-**

Educational Childcare Services Fund

PRESENTATION OF THE ENTITY

The Educational Childcare Services Fund was constituted by the Educational Childcare Act (CQLR, chapter S-4.1.1) in April 2015 and is dedicated exclusively to financing subsidized educational childcare services.

The fund's revenues come from appropriations allocated for that purpose by Parliament.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $2,650.1 million for the 2020-2021 fiscal year, essentially the same as the 2019-2020 probable revenues. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures are set at $2,650.1 million for the 2020-2021 fiscal year, essentially the same as the 2019-2020 probable expenditures.

INVESTMENTS

No investments are planned for the fund.

Educational Childcare Services Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	2,650,099.9	(6,668.8)	2,657,568.7	2,656,768.7
Total Revenues	**2,650,099.9**	**(6,668.8)**	**2,657,568.7**	**2,656,768.7**
EXPENDITURES				
Transfer	2,649,999.9	(11,798.0)	2,657,468.7	2,661,797.9
Doubtful Accounts and Other Allowances	100.0	-	100.0	100.0
Total Expenditures Excluding Debt Service	2,650,099.9	(11,798.0)	2,657,568.7	2,661,897.9
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**2,650,099.9**	(11,798.0)	2,657,568.7	2,661,897.9
Surplus (Deficit) of the Fiscal Year	-	5,129.2	-	(5,129.2)
Beginning Cumulative Surplus (Deficit)	-	(5,129.2)	-	5,129.2
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(6,565.3)	1,733.5	(221,317.8)	(8,298.8)
Total	**(6,565.3)**	**1,733.5**	**(221,317.8)**	**(8,298.8)**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Educational Childcare Services Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,423,281.3	2,371,246.2	
Total Expenditures	2,423,281.3	2,385,617.0	**-**
Surplus (Deficit) of the Fiscal Year	-	(14,370.8)	
Beginning Cumulative Surplus (Deficit)	7,500.0	19,500.0	
Ending Cumulative Surplus (Deficit)	7,500.0	5,129.2	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Early Childhood Development Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Ministère de la Famille and the Fondation Lucie et André Chagnon, the fund is designed to support the overall development of children five years of age or under who are living in poverty, to help them start school successfully and to stay in school. It will fund activities, projects and initiatives for such purposes.

The annual revenue of this fund comes from a portion of the proceeds from the tobacco tax levied under the Tobacco Tax Act (CQLR, chapter I-2), as well as from the interest earned on the sums credited to the general fund.

The 2019-2020 fiscal year will be the fund's last full year of operations.

BUDGET FORECASTS

REVENUES

No revenues are forecast for 2020-2021.

EXPENDITURES

No expenditures are forecast for 2020-2021.

INVESTMENTS

No investments are planned for the fund.

Early Childhood Development Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	-	(15,000.0)	-	15,000.0
Miscellaneous Revenue	-	(190.7)	45.1	190.7
Total Revenues	**-**	**(15,190.7)**	**45.1**	**15,190.7**
EXPENDITURES				
Transfer	-	(7,500.0)	8,254.0	7,500.0
Total Expenditures Excluding Debt Service	-	(7,500.0)	8,254.0	7,500.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**-**	(7,500.0)	8,254.0	7,500.0
Surplus (Deficit) of the Fiscal Year	-	(7,690.7)	(8,208.9)	7,690.7
Beginning Cumulative Surplus (Deficit)	-	(13,083.9)	8,208.9	13,083.9
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-** [1]
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

[1] Under the second paragraph of section 22 of the Act to establish an early childhood development fund (CQLR, chapter F-4.0022), any sum remaining in the fund on the date section 1 ceases to have effect will be transferred to the general fund.

RESULTS FOR THE 2018-2019 FISCAL YEAR

Early Childhood Development Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,091.8	15,140.4	
Total Expenditures	21,250.0	16,375.0	**-**
Surplus (Deficit) of the Fiscal Year	(6,158.2)	(1,234.6)	
Beginning Cumulative Surplus (Deficit)	14,311.0	14,318.5	
Ending Cumulative Surplus (Deficit)	8,152.8	13,083.9	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Finances

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Financing Fund	2,789.6	-
Generations Fund	-	-
Cannabis Sales Revenue Fund	98,250.7	-
IFC Montréal Fund	1,376.8	-
Northern Plan Fund	99,877.6	-
Fund of the Financial Markets Administrative Tribunal	3,747.7	14,078.0
Tax Administration Fund	1,024,765.8	-
Total to be Approved	**1,230,808.2**	**14,078.0**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Financing Fund	-	-
Generations Fund	-	-
Cannabis Sales Revenue Fund	-	-
IFC Montréal Fund	-	-
Northern Plan Fund	49,381.5	-
Fund of the Financial Markets Administrative Tribunal	-	-
Tax Administration Fund	-	-
Total to be Approved	**49,381.5**	**-**

Financing Fund

PRESENTATION OF THE ENTITY

The Financing Fund, established by the Act respecting the Ministère des Finances (CQLR, chapter M-24.01), is designed to provide financing and other financial services to bodies included in the Government's reporting sphere, such as special funds and state-owned enterprises.

The Financing Fund is intended to allow the Minister of Finance to use the amounts borrowed for this purpose by the Government and paid to the fund, to make loans to public bodies, government enterprises, special funds and other bodies determined by the Government.

The Financing Fund is administered by the Québec Minister of Finance.

All surpluses accumulated by the Financing Fund are transferred to the general fund of the Consolidated Revenue Fund on the dates and to the extent determined by the Government.

The Financing Fund charges loan issue costs to borrowers in order to offset the costs incurred by the Government on the borrowings made on behalf of the fund. The fund also charges borrowers management fees. Loan issue rates and management fees are determined by the Government.

BUDGET FORECASTS

REVENUES

For the 2020-2021 fiscal year, forecast revenues for the Financing Fund are set at $1,937.3 million, an increase of $83.3 million from the 2019-2020 probable revenues. This variation is mainly due to a rise in outstanding loans granted to the clientele.

EXPENDITURES

For the 2020-2021 fiscal year, forecast expenditures for the Financing Fund are set at $1,931.9 million, an increase of $121.5 million from the 2019-2020 probable expenditures. This variation is primarily due to the increase in outstanding advances contracted from the general fund.

INVESTMENTS

For the 2020-2021 fiscal year, forecast investments for the Financing Fund are set at $11,006.6 million, an increase of $393.4 million from the 2019-2020 probable investments. This variation is due to an increase in the short- and long-term financing needs of the clientele.

Financing Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	1,937,297.0	83,267.0	1,963,371.2	1,854,030.0
Total Revenues	**1,937,297.0**	**83,267.0**	**1,963,371.2**	**1,854,030.0**
EXPENDITURES				
Remuneration	1,530.6	32.9	1,372.4	1,497.7
Operating	1,259.0	72.8	1,379.0	1,186.2
EXPENDITURES TO BE APPROVED	**2,789.6**	105.7	2,751.4	2,683.9
Debt Service[1]	1,929,128.2	121,433.0	1,922,000.2	1,807,695.2
Total Expenditures	**1,931,917.8**	**121,538.7**	**1,924,751.6**	**1,810,379.1**
Surplus (Deficit) of the Fiscal Year	5,379.2	(38,271.7)	38,619.6	43,650.9
Beginning Cumulative Surplus (Deficit)	654,687.9	43,650.9	609,984.7	611,037.0
Ending Cumulative Surplus (Deficit)	**660,067.1**	**5,379.2**	**648,604.3**	**654,687.9**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs[2]	11,006,553.3	393,431.7	10,625,513.7	10,613,121.6
TOTAL INVESTMENTS	**11,006,553.3**	**393,431.7**	**10,625,513.7**	**10,613,121.6**
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(70,101,648.9)	(5,216,223.9)	(64,624,944.5)	(64,885,425.0)
Total	**(70,101,648.9)**	**(5,216,223.9)**	**(64,624,944.5)**	**(64,885,425.0)**

[1] The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to the debt service of the Financing Fund are not subject to parliamentary authorization, since the advances received by the fund are derived from loans made by the government. Expenditures to the debt service of these borrowings are already covered by the general fund, and are repaid by the clientele.

[2] Under section 34 of the Act respecting the Ministère des Finances, forecast loans, investments, advances and other costs do not have to be approved by Parliament.

RESULTS FOR THE 2018-2019 FISCAL YEAR

Financing Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,710,136.6	1,764,265.7	
Expenditures	2,661.1	2,661.5	-
Debt Service[1]	1,673,993.4	1,690,829.8	
Total Expenditures	1,676,654.5	1,693,491.3	
Surplus (Deficit) of the Fiscal Year	33,482.1	70,774.4	
Beginning Cumulative Surplus (Deficit)	534,686.5	540,262.6	
Ending Cumulative Surplus (Deficit)	568,168.6	611,037.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs[2]	12,056,050.7	11,407,515.2	
Total Investments	12,056,050.7	11,407,515.2	-

[1] The Act respecting the Ministère des Finances provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to the debt service of the Financing Fund are not subject to parliamentary authorization, since the advances received by the fund are derived from loans made by the government. Expenditures to the debt service of these borrowings are already covered by the general fund, and are repaid by the clientele.

[2] Under section 34 of the Act respecting the Ministère des Finances, forecast loans, investments, advances and other costs do not have to be approved by Parliament.

Generations Fund

PRESENTATION OF THE ENTITY

The Generations Fund, established by the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R-2.2.0.1), is allocated solely to repayment of the gross debt of the Gouvernement du Québec.

The Generations Fund is essentially funded by the following amounts:

- water-power royalties from Hydro-Québec and private producers of hydro-electricity;
- the revenue generated by the indexation of the price of heritage pool electricity;
- an additional contribution from Hydro-Québec;
- mining revenue collected by the Government;
- an amount from the specific tax on alcoholic beverages;
- unclaimed property administered by Revenu Québec;
- a portion of the proceeds of government asset sales;
- gifts, legacies and other contributions received by the Minister of Finance;
- income generated by the investment of the sums making up the Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Generations Fund are set at $2,729.0 million for 2020-2021, a increase of $96.0 million from the 2019-2020 probable revenues.

The variation is explained mainly by the revenue increase resulting from price indexing of heritage pool electricity and increasing water-power royalties.

EXPENDITURES

The fund has no expenditures.

INVESTMENTS

Forecast investments for the Generations Fund are set at $2,729.0 million for 2020-2021 fiscal year.

Generations Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	500,000.0	-	500,000.0	500,000.0
Duties and Permits	1,149,000.0	27,000.0	1,053,000.0	1,122,000.0
Miscellaneous Revenue	477,000.0	(2,000.0)	431,000.0	479,000.0
Revenues from Government Enterprises	603,000.0	71,000.0	520,000.0	532,000.0
Total Revenues	**2,729,000.0**	**96,000.0**	**2,504,000.0**	**2,633,000.0**
EXPENDITURES[1]	-	-	-	-
Surplus (Deficit) of the Fiscal Year	2,729,000.0	96,000.0	2,504,000.0	2,633,000.0
Beginning Cumulative Surplus (Deficit)	8,926,377.6	633,000.0	7,922,064.1	8,293,377.6
Reimbursement of Loans	-	2,000,000.0	(2,000,000.0)	(2,000,000.0)
Ending Cumulative Surplus (Deficit)	**11,655,377.6**	**2,729,000.0**	**8,426,064.1**	**8,926,377.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs[1]	2,729,000.0	96,000.0	2,504,000.0	2,633,000.0
TOTAL INVESTMENTS[2]	**2,729,000.0**	**96,000.0**	**2,504,000.0**	**2,633,000.0**
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

[1] This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

[2] Under section 8 of the Act to reduce the debt and establish the Generations Fund, the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

RESULTS FOR THE 2018-2019 FISCAL YEAR

Generations Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,491,000.0	3,477,313.5	
Total Expenditures[1]	-	-	**-**
Surplus (Deficit) of the Fiscal Year	2,491,000.0	3,477,313.5	
Beginning Cumulative Surplus (Deficit)	12,815,368.8	12,816,064.1	
Reimbursement of Loans	(2,000,000.0)	(8,000,000.0)	
Ending Cumulative Surplus (Deficit)	13,306,368.8	8,293,377.6	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs[1]	2,491,000.0	3,465,290.8	
Total Investments[2]	2,491,000.0	3,465,290.8	**-**

[1] This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

[2] Under section 8 of the Act to reduce the debt and establish the Generations Fund, the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

Cannabis Sales Revenue Fund

PRESENTATION OF THE ENTITY

The Cannabis Sales Revenue Fund was established within the Ministère des Finances by the Act to constitute the Société québécoise du cannabis, to enact the Cannabis Regulation Act and to amend various highway safety-related provisions (S.Q. 2018, chapter 19).

The Cannabis Sales Revenue Fund's revenues mainly come from:

- sums paid by the Société québécoise du cannabis (SQDC) as dividends;
- Québec's share of the federal excise duty applicable to cannabis products.

The Cannabis Sales Revenue Fund's expenditures are allocated to:

- the elimination of any debt that the SQDC may incur;
- the transfer of amounts earmarked for the Cannabis Prevention and Research Fund;
- the prevention of, and the fight against the harm associated with, psychoactive substance use.

Once any debt incurred by the SQDC is eliminated, the majority of revenues will be paid to the Cannabis Prevention and Research Fund. The Minister of Finance may designate another minister to debit sums from the Cannabis Sales Revenue Fund to carry out activities related to the prevention of, and the fight against the harm associated with, psychoactive substance use.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Cannabis Sales Revenue Fund in 2020-2021 are set at $98.3 million, an increase of $41.8 million from the 2019-2020 probable revenues. The variation is due to an increase in revenues from excise duties and SQDC dividends.

EXPENDITURES

Forecast expenditures for 2020-2021 are set at $98.3 million, an increase of $41.8 million from the 2019-2020 probable expenditures. The variation is primarily due to the fact that a higher amount will be paid to the Cannabis Prevention and Research Fund.

INVESTMENTS

No investments are planned for the Cannabis Sales Revenue Fund.

Cannabis Sales Revenue Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	48,180.7	19,048.8	29,489.4	29,131.9
Miscellaneous Revenue	-	(2.2)	-	2.2
Revenues from Government Enterprises	50,070.0	22,723.0	20,154.0	27,347.0
Total Revenues	**98,250.7**	**41,769.6**	**49,643.4**	**56,481.1**
EXPENDITURES				
Operating	10,198.5	(341.3)	-	10,539.8
Transfer	87,843.6	41,980.2	49,222.0	45,863.4
Total Expenditures Excluding Debt Service	98,042.1	41,638.9	49,222.0	56,403.2
Debt Service	208.6	130.7	421.4	77.9
TOTAL EXPENDITURES TO BE APPROVED	**98,250.7**	41,769.6	49,643.4	56,481.1
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	918.1	-	-	918.1
Ending Cumulative Surplus (Deficit)	**918.1**	**-**	**-**	**918.1**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	(20,166.3)	(5,669.3)	(15,754.5)	(14,497.0)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**(20,166.3)**	**(5,669.3)**	**(15,754.5)**	**(14,497.0)**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Cannabis Sales Revenue Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	55,000.0	8,468.1	
Total Expenditures	55,000.0	7,550.0	**-**
Surplus (Deficit) of the Fiscal Year	-	918.1	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	918.1	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

IFC Montréal Fund

PRESENTATION OF THE ENTITY

The IFC Montréal Fund is a special fund that was established in 1999 by the Act respecting international financial centres (CQLR, chapter C-8.3). It is managed by the Minister of Finance and dedicated to financing activities to promote and develop Montréal as an international financial centre.

The fund's revenues come from the Government’s transfer appropriations as well as fees and annual contributions payable by companies operating international financial centres under the Act.

The fund's expenditures are based almost exclusively on remuneration for services rendered by Finance Montréal-La Grappe Financière du Québec, an organization charged by the Minister with the development and implementation of strategies to promote and solicit the establishment of new international financial centres and new international financial activities within the urban agglomeration of Montréal.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $1.5 million for 2020-2021, comparable to the 2019-2020 probable revenues.

EXPENDITURES

Forecast expenditures for the fund are set at $1.4 million for 2020-2021, comparable to the 2019-2020 probable expenditures.

INVESTMENTS

No investments are planned for the fund.

IFC Montréal Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	600.0	-	-	600.0
Duties and Permits	887.8	(61.9)	779.0	949.7
Total Revenues	**1,487.8**	**(61.9)**	**779.0**	**1,549.7**
EXPENDITURES				
Transfer	1,376.8	13.6	1,363.2	1,363.2
Total Expenditures Excluding Debt Service	1,376.8	13.6	1,363.2	1,363.2
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**1,376.8**	13.6	1,363.2	1,363.2
Surplus (Deficit) of the Fiscal Year	111.0	(75.5)	(584.2)	186.5
Beginning Cumulative Surplus (Deficit)	1,228.5	186.5	1,049.3	1,042.0
Ending Cumulative Surplus (Deficit)	**1,339.5**	**111.0**	**465.1**	**1,228.5**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	1,339.5	111.0	465.1	1,228.5
Total	**1,339.5**	**111.0**	**465.1**	**1,228.5**

RESULTS FOR THE 2018-2019 FISCAL YEAR

IFC Montréal Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	710.2	793.2	
Total Expenditures	1,349.7	1,349.7	-
Surplus (Deficit) of the Fiscal Year	(639.5)	(556.5)	
Beginning Cumulative Surplus (Deficit)	1,598.0	1,598.5	
Ending Cumulative Surplus (Deficit)	958.5	1,042.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Northern Plan Fund

PRESENTATION OF THE ENTITY

The Act to establish the Northern Plan Fund (CQLR, chapter F-3.2.1.1.1) was enacted in June 2011 and amended in June 2013 and December 2014. The objective of the fund is to promote the development and protection of the area covered by the Northern Plan.

Since the Act respecting the Société du Plan Nord (CQLR, chapter S-16.011) came into force on April 1, 2015, the Northern Plan Fund has been dedicated to the administration of the Société du Plan Nord and the financing of its activities.

The Northern Plan Fund is mainly funded from a portion of the fiscal spinoffs resulting from investments made in the area covered by the Northern Plan, contributions received from Hydro-Québec, as well as partners that benefit from the fund's investments.

BUDGET FORECASTS

REVENUES

For the 2020-2021 fiscal year, forecast revenues for the Northern Plan Fund are set at $94.1 million, a decrease of $1.3 million from the 2019-2020 probable revenues. This decrease is due to a downward revision of interest income on a loan from the Northern Plan Fund.

EXPENDITURES

Forecast expenditures for the Northern Plan Fund are set at $99.9 million for the 2020-2021 fiscal year, an increase of $12.2 million from 2019-2020. This variation is mainly due to the funding of certain projects planned by the Société du Plan Nord and its partners.

INVESTMENTS

No investments are planned for the fund.

Northern Plan Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	15,000.0	-	15,000.0	15,000.0
Income and Property Taxes	79,021.9	-	79,021.9	79,021.9
Miscellaneous Revenue	69.1	(1,349.9)	2,976.9	1,419.0
Total Revenues	**94,091.0**	**(1,349.9)**	**96,998.8**	**95,440.9**
EXPENDITURES				
Operating	111.1	1.6	112.4	109.5
Transfer	99,766.5	13,958.5	84,808.0	85,808.0
Total Expenditures Excluding Debt Service	99,877.6	13,960.1	84,920.4	85,917.5
Debt Service	-	(1,808.8)	2,245.9	1,808.8
TOTAL EXPENDITURES TO BE APPROVED	**99,877.6**	12,151.3	87,166.3	87,726.3
Surplus (Deficit) of the Fiscal Year	(5,786.6)	(13,501.2)	9,832.5	7,714.6
Beginning Cumulative Surplus (Deficit)	7,732.6	7,714.6	33,491.0	18.0
Ending Cumulative Surplus (Deficit)	**1,946.0**	**(5,786.6)**	**43,323.5**	**7,732.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	(62,706.3)	-
Balance of Advances to (from) the General Fund	1,892.8	(54,371.6)	18,107.2	56,264.4
Total	**1,892.8**	**(54,371.6)**	**(44,599.1)**	**56,264.4**

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess expenditures of $49.4 million are due to an increase of $41.6 million in the amount of the loan provision from the Northern Plan Fund for 2018-2019 as well as an increase in transfers to the Société du Plan Nord. The increase includes announcements made in the March 2018 Budget.

Northern Plan Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results[1]	Excess to be Approved
Total Revenues	91,429.9	94,330.6	
Total Expenditures	74,560.8	123,942.3	**49,381.5**
Surplus (Deficit) of the Fiscal Year	16,869.1	(29,611.7)	
Beginning Cumulative Surplus (Deficit)	35,607.2	29,629.7	
Ending Cumulative Surplus (Deficit)	52,476.3	18.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

[1] This information is based on preliminary results of the fund.

Fund of the Financial Markets Administrative Tribunal

PRESENTATION OF THE ENTITY

The Fund of the Financial Markets Administrative Tribunal was established pursuant to section 115.15.50 of the Act respecting the regulation of the financial sector (Act) (CQLR, chapter E-6.1). This fund provides amounts for the financial commitments of the Tribunal in exercising its judicial duties.

The mission of the Tribunal is primarily to hold hearings and render decisions in the areas of securities, derivatives, the distribution of financial products and services, insurers, financial services cooperatives, trust and savings companies, deposit institutions, and money-services businesses.

Under the Act, each year, the Tribunal submits its budgetary estimates for the following fiscal year to the Minister of Finance. The estimates are then submitted to the Government for approval, upon the recommendation of the Minister of Finance. Further to the adoption of this decree, as stipulated in the Act, the Autorité des marchés financiers (AMF) pays the amounts provided for to the fund. The fund's remaining revenues come from administrative fees, professional fees and other charges, in accordance with the rates in effect, as well as interest revenues.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $2.1 million for 2020-2021, a decrease of $1.5 million from the 2019-2020 probable revenues. This variation is mainly due to the use of the Tribunal’s accumulated surplus to pay for part of the expenditures, resulting in a decline in the contribution amount requested from the AMF.

EXPENDITURES

Forecast expenditures are set at $3.7 million for 2020-2021, an increase of $1.4 million from the 2019-2020 probable expenditures. This increase is mainly due to the expenditures planned for the administrative tribunals’ technological transition.

INVESTMENTS

Forecast investments are set at $14.1 million, including $13.8 million in investments with a term of less than one year. The capital investments will be used to develop new workspaces for additional resources and to improve IT capital assets.

Fund of the Financial Markets Administrative Tribunal

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	500.0	420.0	500.0	80.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	1,534.5	(1,854.8)	3,389.3	3,389.3
Duties and Permits	8.0	2.0	8.0	6.0
Miscellaneous Revenue	50.0	(30.0)	35.0	80.0
Total Revenues	**2,092.5**	**(1,462.8)**	**3,932.3**	**3,555.3**
EXPENDITURES				
Remuneration	2,477.6	777.6	2,656.0	1,700.0
Operating	1,270.1	592.0	1,276.1	678.1
Total Expenditures Excluding Debt Service	3,747.7	1,369.6	3,932.1	2,378.1
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**3,747.7**	1,369.6	3,932.1	2,378.1
Surplus (Deficit) of the Fiscal Year	(1,655.2)	(2,832.4)	0.2	1,177.2
Beginning Cumulative Surplus (Deficit)	5,789.1	1,177.2	4,464.4	4,611.9
Ending Cumulative Surplus (Deficit)	**4,133.9**	**(1,655.2)**	**4,464.6**	**5,789.1**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	263.0	111.5	161.3	151.5
Information Resource Assets	15.0	(15.0)	50.0	30.0
Total Fixed Assets	278.0	96.5	211.3	181.5
Loans, Investments, Advances and Other Costs	13,800.0	(1,200.0)	2,800.0	15,000.0
TOTAL INVESTMENTS TO BE APPROVED	**14,078.0**	(1,103.5)	3,011.3	15,181.5
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Fund of the Financial Markets Administrative Tribunal

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	2,888.2	3,411.9	
Total Expenditures	2,888.2	2,389.6	-
Surplus (Deficit) of the Fiscal Year	-	1,022.3	
Beginning Cumulative Surplus (Deficit)	2,993.9	3,589.6	
Ending Cumulative Surplus (Deficit)	2,993.9	4,611.9	
Investments			
Fixed Assets	82.5	56.1	
Loans, Investments, Advances and Other Costs	2,500.0	-	
Total Investments	2,582.5	56.1	-

Tax Administration Fund

PRESENTATION OF THE ENTITY

The Tax Administration Fund was established within the Ministère des Finances by the Act respecting the Agence du revenu du Québec (CQLR, chapter A-7.003).

In part, this fund is used to pay for the services Revenu Québec renders to the Minister, including:

- collection of taxes owing to the Government;
- administration of the Support-Payment Collection Program and the Register of Unclaimed Property;
- administration and implementation of various socio-fiscal programs such as for Retraite Québec.

In addition, the fund finances the obligations of the Minister pursuant to section 29 of the Tax Administration Act (CQLR, chapter A-6.002). In accordance with the Tax Administration Act, any interest payable upon a refund made by the Minister arising from the application of a fiscal law is debited from the Tax Administration Fund.

The payments received by Revenu Québec from the Tax Administration Fund represent approximately 75% of the yearly funding of Revenu Québec, which is set by annual decree after having been jointly determined with the Ministère des Finances, in accordance with the funding and performance agreement.

The payment made by Revenu Québec to the fund is made up of 80% from personal income taxes and 20% from corporate income taxes. These sums are credited to the general fund by Revenu Québec and paid to the Tax Administration Fund, in accordance with the annual decree.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund in 2020-2021 are set at $1,024.8 million, an increase of $43.5 million from the 2019-2020 probable revenues. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

The increase is due to the increased payments to Revenu Québec in 2020-2021.

EXPENDITURES

Forecast expenditures for 2020-2021 are set at $1,024.8 million, consisting of $989.8 million in payments to Revenu Québec and $35.0 million in interest payments (obligation of the Minister pursuant to section 29 of the Tax Administration Act).

The Revenu Québec payments in 2020-2021 are $43.5 million more than the 2019-2020 probable expenditures.

INVESTMENTS

No investments are planned for the fund.

Tax Administration Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Income and Property Taxes	1,024,765.8	43,473.5	981,292.3	981,292.3
Total Revenues	**1,024,765.8**	**43,473.5**	**981,292.3**	**981,292.3**
EXPENDITURES				
Operating	1,024,765.8	43,473.5	981,292.3	981,292.3
Total Expenditures Excluding Debt Service	1,024,765.8	43,473.5	981,292.3	981,292.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**1,024,765.8**	43,473.5	981,292.3	981,292.3
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Tax Administration Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	971,284.1	900,960.5	
Total Expenditures	971,284.1	900,960.5	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Forêts, Faune et Parcs

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Natural Resources Fund - Sustainable Forest Development Component	586,901.3	18,249.9
Total to be Approved	**586,901.3**	**18,249.9**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Natural Resources Fund - Sustainable Forest Development Component	64,170.5	-
Total to be Approved	**64,170.5**	**-**

Natural Resources Fund - Sustainable Forest Development Component

PRESENTATION OF THE ENTITY

The Natural Resources Fund was established on July 1, 2011 and the Ministère des Forêts, de la Faune et des Parcs is responsible for the Sustainable Forest Development component.

This component, in effect since April 1, 2013, is dedicated to financing activities associated with sustainable forest development and management: intensification of timber production, forestry research and other activities related to forestry awareness and education, and the protection, development or processing of forestry resources.

Financing is derived mainly from appropriations allocated by Parliament, and transfers of amounts from the sale of timber and applicable fees.

BUDGET FORECASTS

REVENUES

Forecast revenues for 2020-2021 are set at $571.7 million, an increase of $56.3 million from the previous year. This increase is mainly due to the expected increase in revenues from timber royalties, to the amounts dedicated to efforts to protect woodland caribou populations and their habitats announced in the 2019-2020 Budget, and to the investments resulting from the agreement with the Government of Canada for afforestation and reforestation work to reduce greenhouse gas emissions. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures are set at $586.9 million for 2020-2021, an increase of $45.0 million from the 2019-2020 probable expenditures. This increase is mainly due to the adjustment of the payment schedule for expenditures related to protecting forests, to the amounts dedicated to efforts to protect woodland caribou populations and their habitats announced in the 2019-2020 Budget, and to the investments resulting from the agreement with the Government of Canada for afforestation and reforestation work to reduce greenhouse gas emissions.

INVESTMENTS

Forecast investments are set at $18.2 million for 2020-2021, an increase of $5.7 million from the 2019-2020 probable investments. This increase is mainly due to the investments in seedling production facilities.

Natural Resources Fund - Sustainable Forest Development Component
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	244,779.6	14,333.8	217,311.0	230,445.8
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	(4,673.4)	3,550.0	4,673.4
Duties and Permits	301,707.0	41,391.4	292,763.7	260,315.6
Miscellaneous Revenue	6,627.7	(2,283.8)	9,890.6	8,911.5
Transfers from the Federal Government	18,616.0	7,511.0	11,105.0	11,105.0
Total Revenues	**571,730.3**	**56,279.0**	**534,620.3**	**515,451.3**
EXPENDITURES				
Remuneration	67,566.0	(1,254.7)	65,802.7	68,820.7
Operating	342,536.7	38,862.4	306,730.3	303,674.3
Transfer	176,798.6	7,342.3	162,087.3	169,456.3
Total Expenditures Excluding Debt Service	586,901.3	44,950.0	534,620.3	541,951.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED[1]	**586,901.3**	44,950.0	534,620.3	541,951.3
Surplus (Deficit) of the Fiscal Year	(15,171.0)	11,329.0	-	(26,500.0)
Beginning Cumulative Surplus (Deficit)	15,171.0	(26,500.0)	34,864.5	41,671.0
Ending Cumulative Surplus (Deficit)	**-**	**(15,171.0)**	**34,864.5**	**15,171.0**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	15,128.0	5,945.6	6,268.1	9,182.4
Information Resource Assets	3,121.9	(295.6)	3,731.9	3,417.5
Total Fixed Assets	18,249.9	5,650.0	10,000.0	12,599.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**18,249.9**	5,650.0	10,000.0	12,599.9
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	30,000.0	-	62,994.9	30,000.0
Total	**30,000.0**	**-**	**62,994.9**	**30,000.0**

[1] Moreover, an amount of $6.6 million for probable results in 2019-2020 and of $5.7 million in 2020-2021 is charged to the Green Fund.

RESULTS FOR THE 2018-2019 FISCAL YEAR

The additional expenditures of $64.2 million are mainly due to the investments required to maintain Québec's ability to fight forest fires, an increase in the amounts allocated to the Programme Innovation Bois, and additional reforestation of public forests. These measures were announced in the 2018 and 2019 Budgets.

Natural Resources Fund - Sustainable Forest Development Component

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	487,452.2	575,001.9	
Total Expenditures	537,943.2	602,113.7	**64,170.5**
Surplus (Deficit) of the Fiscal Year	(50,491.0)	(27,111.8)	
Beginning Cumulative Surplus (Deficit)	55,014.9	68,782.8	
Ending Cumulative Surplus (Deficit)	4,523.9	41,671.0	
Investments			
Fixed Assets	10,000.0	6,084.4	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	10,000.0	6,084.4	**-**

Justice

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Access to Justice Fund	19,854.8	-
Crime Victims Assistance Fund	34,350.2	-
Register Fund of the Ministère de la Justice	59,465.4	3,257.0
Fund of the Administrative Tribunal of Québec	46,428.2	2,047.7
Public Contracts Fund	7.7	-
Total to be Approved	**160,106.3**	**5,304.7**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Access to Justice Fund	-	-
Crime Victims Assistance Fund	-	-
Register Fund of the Ministère de la Justice	-	-
Fund of the Administrative Tribunal of Québec	-	-
Public Contracts Fund	-	-
Total to be Approved	**-**	**-**

Access to Justice Fund

PRESENTATION OF THE ENTITY

The Access to Justice Fund was established under the Ministère de la Justice on April 5, 2012. This special fund supports actions intended to improve the community's knowledge and understanding of the law or the Québec justice system and its use. For its part, the Règlement sur l'aide financière pour favoriser l'accès à la justice (CQLR, chapter M-19, r. 0.1), which lays down the conditions that must be met in order to receive aid from the Minister of Justice, as well as the categories of individuals or organizations exempt from its application, entered into force on July 25, 2013.

The Access to Justice Fund's primary source of funding comes from the penal contribution provided for in article 8.1 of the Code of Penal Procedure (CQLR, chapter C-25.1).

BUDGET FORECASTS

REVENUES

Forecast revenues for the Access to Justice Fund are set at $17.9 million for 2020-2021, comparable to the 2019-2020 probable revenues.

EXPENDITURES

Forecast expenditures for the Access to Justice Fund are set at $19.9 million for 2020-2021, an increase of $2.0 million from the 2019-2020 probable expenditures. The variation is primarily due to the development of a new pre-mediation guidance service for small claims cases offered by community justice centres as part of the automatic mediation project and the program to accelerate the processing of proceedings relating to crime victims compensation at the Administrative Tribunal of Québec.

INVESTMENTS

No investments are planned for the Access to Justice Fund for 2020-2021.

Access to Justice Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	110.8	(20.0)	110.8	130.8
Miscellaneous Revenue	15,154.0	(90.0)	13,200.0	15,244.0
Transfers from the Federal Government	2,605.1	-	2,605.1	2,605.1
Total Revenues	**17,869.9**	**(110.0)**	**15,915.9**	**17,979.9**
EXPENDITURES				
Remuneration	1,218.9	30.2	1,165.6	1,188.7
Operating	13,582.5	1,334.5	12,324.8	12,248.0
Transfer	5,053.4	613.8	5,561.3	4,439.6
Total Expenditures Excluding Debt Service	19,854.8	1,978.5	19,051.7	17,876.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**19,854.8**	1,978.5	19,051.7	17,876.3
Surplus (Deficit) of the Fiscal Year	(1,984.9)	(2,088.5)	(3,135.8)	103.6
Beginning Cumulative Surplus (Deficit)	10,406.8	103.6	8,278.2	10,303.2
Ending Cumulative Surplus (Deficit)	**8,421.9**	**(1,984.9)**	**5,142.4**	**10,406.8**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	10,879.8	(1,817.0)	8,259.3	12,696.8
Total	**10,879.8**	**(1,817.0)**	**8,259.3**	**12,696.8**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Access to Justice Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,770.3	16,748.8	
Total Expenditures	17,748.2	16,717.1	-
Surplus (Deficit) of the Fiscal Year	(1,977.9)	31.7	
Beginning Cumulative Surplus (Deficit)	10,082.9	10,271.5	
Ending Cumulative Surplus (Deficit)	8,105.0	10,303.2	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Crime Victims Assistance Fund

PRESENTATION OF THE ENTITY

The Crime Victims Assistance Fund is established by the Act respecting assistance for victims of crime (CQLR, chapter A-13.2).

The fund provides financial assistance to any person or organization that promotes:

- the development of assistance services for victims, particularly to ensure the establishment and maintenance of crime victims assistance centres;
- research into any matter pertaining to assistance services for victims, as well as the development and implementation of information, awareness-raising and training programs.

The fund's revenues come from compensation surcharges collected under the Criminal Code and from the sharing of monies recovered through the proceeds of crime. Since July 1, 2003, additional revenues are taken from a portion of the penal contribution payable by all offenders found guilty of an offence under the laws of Québec, except in the case of municipal by-laws.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $23.8 million for 2020-2021, an increase of $1.8 million from the 2019-2020 probable revenues.

The variation is mainly due to an increase in revenues from the victim surcharge provided for in section 737 of the Criminal Code.

EXPENDITURES

Forecast expenditures are set at $34.4 million for 2020-2021, an increase of $4.4 million from the 2019-2020 probable expenditures.

The variation is mainly due to the increase in funding for crime victims assistance centres, for other organizations offering assistance for crime victims, as well as for support for special research, information, awareness-raising and training projects.

INVESTMENTS

No investments are planned for the fund for 2020-2021.

Crime Victims Assistance Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	753.7	542.6	231.1	211.1
Miscellaneous Revenue	22,152.3	973.4	17,726.0	21,178.9
Transfers from the Federal Government	854.3	274.4	1,056.0	579.9
Total Revenues	**23,760.3**	**1,790.4**	**19,013.1**	**21,969.9**
EXPENDITURES				
Remuneration	776.2	15.2	761.6	761.0
Operating	930.7	141.2	1,139.2	789.5
Transfer	32,643.3	4,285.6	30,697.4	28,357.7
Total Expenditures Excluding Debt Service	34,350.2	4,442.0	32,598.2	29,908.2
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**34,350.2**	4,442.0	32,598.2	29,908.2
Surplus (Deficit) of the Fiscal Year	(10,589.9)	(2,651.6)	(13,585.1)	(7,938.3)
Beginning Cumulative Surplus (Deficit)	43,678.4	(7,938.3)	48,350.5	51,616.7
Ending Cumulative Surplus (Deficit)	**33,088.5**	**(10,589.9)**	**34,765.4**	**43,678.4**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	2.5	-
Information Resource Assets	-	-	167.5	-
Total Fixed Assets	-	-	170.0	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	170.0	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	33,120.7	(10,589.1)	34,587.1	43,709.8
Total	**33,120.7**	**(10,589.1)**	**34,587.1**	**43,709.8**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Crime Victims Assistance Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	26,345.7	31,149.0	
Total Expenditures	30,906.1	29,160.7	-
Surplus (Deficit) of the Fiscal Year	(4,560.4)	1,988.3	
Beginning Cumulative Surplus (Deficit)	45,341.7	49,628.4	
Ending Cumulative Surplus (Deficit)	40,781.3	51,616.7	
Investments			
Fixed Assets	169.0	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	169.0	-	-

Register Fund of the Ministère de la Justice

PRESENTATION OF THE ENTITY

The Register Fund of the Ministère de la Justice is a special fund aimed at managing and financing goods and services provided under the Minister of Justice. The goods and services are associated with:

- the registration and promotion of government documents under the Act Respecting the Ministère de la Justice (CQLR, chapter M-19), the registration and publication of personal rights, movable real rights and other documents whose registration and publication in the Register of Personal and Movable Real Rights (RDPRM) are provided for in the Civil Code of Québec (CCQ-1991);
- the certification required to ensure the security of electronic exchanges involving the Government, its departments and its bodies, as part of the functions delegated under section 66 of the Public Administration Act (CQLR, chapter A-6.01) or any other activity ensuing from the functions assigned to the Minister by the Government or government mandates conferred to the Minister with a view to leveraging the expertise developed for the RDPRM concerning the safe use of information technology;
- any register the keeping of which is the responsibility of the Minister of Justice or the Personal and Movable Real Rights Registrar.

The fund includes the following sectors of activity:

- the Register of Personal and Movable Real Rights;
- the Certification services of the Government Public Key Infrastructure (GPKI);
- the Registry of Lobbyists;
- the Register of Commissioners for Oaths;
- the Register of Letters Patent for Land, as well as the issuance of government documents under the Great Seal;
- the Sales Register.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Register Fund for 2020-2021 are set at $40.5 million, a $3.2-million decrease from the 2019-2020 probable revenues. This decrease is due to an allocation of $3.1 million for 2019-2020 by the Ministère de la Justice for the plan for the transformation of the justice system.

EXPENDITURES

Forecast expenditures for the Register Fund for 2020-2021 are set at $59.5 million, an increase of $2.9 million from the 2019-2020 probable expenditures. This increase is primarily due to the variation in the fund's contribution to the plan for the transformation of the justice system.

INVESTMENTS

Investments of $3.3 million are planned for 2020-2021, an increase of $1.7 million from the 2019-2020 probable investments. This variation is mainly due to IT developments.

Register Fund of the Ministère de la Justice

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	-	(3,106.1)	-	3,106.1
Miscellaneous Revenue	40,457.6	(66.4)	40,524.0	40,524.0
Total Revenues	**40,457.6**	**(3,172.5)**	**40,524.0**	**43,630.1**
EXPENDITURES				
Remuneration	33,376.5	3,744.7	29,685.2	29,631.8
Operating	26,088.9	(872.4)	26,468.0	26,961.3
Total Expenditures Excluding Debt Service	59,465.4	2,872.3	56,153.2	56,593.1
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**59,465.4**	2,872.3	56,153.2	56,593.1
Surplus (Deficit) of the Fiscal Year	(19,007.8)	(6,044.8)	(15,629.2)	(12,963.0)
Beginning Cumulative Surplus (Deficit)	110,585.6	(12,963.0)	119,261.9	123,548.6
Ending Cumulative Surplus (Deficit)	**91,577.8**	**(19,007.8)**	**103,632.7**	**110,585.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	200.0	200.0	100.0	-
Information Resource Assets	3,057.0	1,507.0	10,096.9	1,550.0
Total Fixed Assets	3,257.0	1,707.0	10,196.9	1,550.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**3,257.0**	1,707.0	10,196.9	1,550.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	100,738.6	(21,313.4)	107,209.4	122,052.0
Total	**100,738.6**	**(21,313.4)**	**107,209.4**	**122,052.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Register Fund of the Ministère de la Justice

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	39,124.0	44,024.0	
Total Expenditures	49,987.2	41,501.7	-
Surplus (Deficit) of the Fiscal Year	(10,863.2)	2,522.3	
Beginning Cumulative Surplus (Deficit)	114,432.0	121,026.3	
Ending Cumulative Surplus (Deficit)	103,568.8	123,548.6	
Investments			
Fixed Assets	6,867.8	475.4	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	6,867.8	475.4	-

Fund of the Administrative Tribunal of Québec

PRESENTATION OF THE ENTITY

The Fund of the Administrative Tribunal of Québec finances the Administrative Tribunal of Québec, which has the power to rule on proceedings brought against administrative decisions rendered by various Public Administration authorities, such as departments, boards, commissions, municipalities and healthcare establishments.

The Administrative Tribunal of Québec's annual revenues mainly come from contributions received from the Ministère de la Justice, the Société de l'assurance automobile du Québec, the Ministère du Travail, de l'Emploi et de la Solidarité sociale, Retraite Québec and the Commission des normes, de l'équité, de la santé et de la sécurité du travail.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Administrative Tribunal of Québec are set at $45.5 million, an increase of $5.0 million from the 2019-2020 probable revenues. The variation is due to an increase in revenues from the aforementioned contributors.

EXPENDITURES

Forecast expenditures for the Administrative Tribunal of Québec are set at $46.4 million, an increase of $4.4 million from the 2019-2020 probable expenditures, mainly due to an increase in remuneration expenditures and professional services. The increase in these expenditures is associated with the Tribunal’s transformation project.

INVESTMENTS

Forecast investments for the Administrative Tribunal of Québec are set at $2.0 million, an increase of $0.9 million from the 2019-2020 probable investments.

Fund of the Administrative Tribunal of Québec
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	17,168.2	1,427.6	15,740.6	15,740.6
Transfers from Other Reporting Entities of the Gouvernement du Québec	10,525.7	881.5	9,644.2	9,644.2
Duties and Permits	500.0	-	500.0	500.0
Miscellaneous Revenue	17,346.5	2,694.3	14,652.2	14,652.2
Total Revenues	**45,540.4**	**5,003.4**	**40,537.0**	**40,537.0**
EXPENDITURES				
Remuneration	34,091.9	2,349.4	31,742.5	31,742.5
Operating	12,321.2	2,077.6	10,243.6	10,243.6
Total Expenditures Excluding Debt Service	46,413.1	4,427.0	41,986.1	41,986.1
Debt Service	15.1	(1.9)	17.0	17.0
TOTAL EXPENDITURES TO BE APPROVED	**46,428.2**	4,425.1	42,003.1	42,003.1
Surplus (Deficit) of the Fiscal Year	(887.8)	578.3	(1,466.1)	(1,466.1)
Beginning Cumulative Surplus (Deficit)	17,667.7	(1,466.1)	18,441.2	19,133.8
Ending Cumulative Surplus (Deficit)	**16,779.9**	**(887.8)**	**16,975.1**	**17,667.7**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	570.0	(192.5)	762.5	762.5
Information Resource Assets	1,477.7	1,075.4	303.3	402.3
Total Fixed Assets	2,047.7	882.9	1,065.8	1,164.8
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**2,047.7**	882.9	1,065.8	1,164.8
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Fund of the Administrative Tribunal of Québec

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	39,997.2	40,188.0	
Total Expenditures	41,629.4	40,906.3	-
Surplus (Deficit) of the Fiscal Year	(1,632.2)	(718.3)	
Beginning Cumulative Surplus (Deficit)	16,020.5	19,852.1	
Ending Cumulative Surplus (Deficit)	14,388.3	19,133.8	
Investments			
Fixed Assets	1,165.7	495.5	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	1,165.7	495.5	-

Public Contracts Fund

PRESENTATION OF THE ENTITY

The purpose of the Public Contracts Fund is to recover amounts improperly paid as a result of fraud or fraudulent tactics in the course of the tendering, awarding or management of public contracts. To carry out the fund's mission, the Voluntary, Fixed-term Reimbursement Program, which sought to permit the reimbursement of certain amounts where there may have been fraud or fraudulent tactics, came into force on November 2, 2015 and ended on December 15, 2017.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $0.1 million for 2020-2021 and are derived from interest income.

EXPENDITURES

Forecast expenditures for the fund for 2020-2021 are close to zero.

INVESTMENTS

No investments are planned for 2020-2021.

Public Contracts Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	149.9	4.2	145.7	145.7
Total Revenues	**149.9**	**4.2**	**145.7**	**145.7**
EXPENDITURES				
Operating	7.7	-	6.0	7.7
Total Expenditures Excluding Debt Service	7.7	-	6.0	7.7
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**7.7**	-	6.0	7.7
Surplus (Deficit) of the Fiscal Year	142.2	4.2	139.7	138.0
Beginning Cumulative Surplus (Deficit)	8,562.9	138.0	8,045.6	8,424.9
Ending Cumulative Surplus (Deficit)	**8,705.1**	**142.2**	**8,185.3**	**8,562.9**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	8,705.1	142.2	8,185.3	8,562.9
Total	**8,705.1**	**142.2**	**8,185.3**	**8,562.9**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Public Contracts Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	-	933.2	
Total Expenditures	400.0	6.7	**-**
Surplus (Deficit) of the Fiscal Year	(400.0)	926.5	
Beginning Cumulative Surplus (Deficit)	7,237.0	7,498.4	
Ending Cumulative Surplus (Deficit)	6,837.0	8,424.9	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Santé et Services sociaux

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Cannabis Prevention and Research Fund	72,700.0	-
Caregiver Support Fund	17,980.0	-
Health and Social Services Information Resources Fund	320,526.5	113,741.6
Total to be Approved	**411,206.5**	**113,741.6**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Cannabis Prevention and Research Fund	-	-
Caregiver Support Fund	-	-
Health and Social Services Information Resources Fund	-	30,098.2
Total to be Approved	**-**	**30,098.2**

Cannabis Prevention and Research Fund

PRESENTATION OF THE ENTITY

The Cannabis Prevention and Research Fund is established within the Ministère de la Santé et des Services sociaux. The fund is dedicated to the financing of:

- monitoring and research activities and programs relating to the effects of cannabis on the health of the population;
- curative care in relation to cannabis use;
- activities and programs to prevent the harmful effects of cannabis and to promote health.

Under the Cannabis Regulation Act (S.Q. 2018, chapter 9), revenues come primarily from the Cannabis Sales Revenue Fund, which is under the responsibility of the Minister of Finance.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Cannabis Prevention and Research Fund are set at $49.1 million for 2020-2021, an increase of $20.5 million from the 2019-2020 probable revenues. This variation is due to the increase in revenues from the Cannabis Sales Revenue Fund.

EXPENDITURES

Forecast expenditures for the Cannabis Prevention and Research Fund are set at $72.7 million for 2020-2021, an increase of $47.7 million from the 2019-2020 probable expenditures. This is due to additional expenditures made possible by the use of the accumulated surplus.

INVESTMENTS

No investments are planned for the Cannabis Prevention and Research Fund for 2020-2021.

Cannabis Prevention and Research Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	49,125.4	20,884.8	25,000.0	28,240.6
Miscellaneous Revenue	-	(415.0)	-	415.0
Total Revenues	**49,125.4**	**20,469.8**	**25,000.0**	**28,655.6**
EXPENDITURES				
Remuneration	2,026.0	37.8	1,988.2	1,988.2
Operating	3,000.0	1,500.0	1,500.0	1,500.0
Transfer	67,674.0	46,162.2	39,438.3	21,511.8
Total Expenditures Excluding Debt Service	72,700.0	47,700.0	42,926.5	25,000.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**72,700.0**	47,700.0	42,926.5	25,000.0
Surplus (Deficit) of the Fiscal Year	(23,574.6)	(27,230.2)	(17,926.5)	3,655.6
Beginning Cumulative Surplus (Deficit)	23,989.6	3,655.6	17,926.5	20,334.0
Ending Cumulative Surplus (Deficit)	**415.0**	**(23,574.6)**	**-**	**23,989.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	517.0	(23,572.6)	-	24,089.6
Total	**517.0**	**(23,572.6)**	**-**	**24,089.6**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Cannabis Prevention and Research Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,000.0	25,000.7	
Total Expenditures	25,000.0	4,666.7	**-**
Surplus (Deficit) of the Fiscal Year	-	20,334.0	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	20,334.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Caregiver Support Fund

PRESENTATION OF THE ENTITY

Resulting from a partnership between the Ministère de la Santé et des Services sociaux and Sojecci II Ltée, a company owned by the Lucie and André Chagnon family, the purpose of the fund is to help achieve the mission of the Minister Responsible for Seniors and Informal Caregivers by giving support to caregivers who provide unpaid in-home care and regular assistance to elderly persons with a significant or persistent disability that may compromise their ability to continue living at home.

The annual revenues of this fund come from the interest earned on the sums credited to the general fund.

The fund will cease operating in 2022-2023 and will only receive interest income on the sums accumulated as of April 1, 2020.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Caregiver Support Fund are set at $0.6 million for 2020-2021, a decrease of $12.7 million from the 2019-2020 probable revenues. This is due to a decrease in tax revenue from tobacco consumption.

EXPENDITURES

Forecast expenditures for the Caregiver Support Fund are set at $18.0 million for 2020-2021, an increase of $1.8 million. This variation is due to an increase in the subsidies granted.

INVESTMENTS

No investments are planned for the Caregiver Support Fund for 2020-2021.

Caregiver Support Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Taxes on Consumption	-	(12,500.0)	-	12,500.0
Miscellaneous Revenue	616.4	(202.1)	689.4	818.5
Total Revenues	**616.4**	**(12,702.1)**	**689.4**	**13,318.5**
EXPENDITURES				
Transfer	17,980.0	1,808.3	16,171.7	16,171.7
Total Expenditures Excluding Debt Service	17,980.0	1,808.3	16,171.7	16,171.7
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**17,980.0**	1,808.3	16,171.7	16,171.7
Surplus (Deficit) of the Fiscal Year	(17,363.6)	(14,510.4)	(15,482.3)	(2,853.2)
Beginning Cumulative Surplus (Deficit)	43,409.8	(2,853.2)	46,263.0	46,263.0
Ending Cumulative Surplus (Deficit)	**26,046.2**	**(17,363.6)**	**30,780.7**	**43,409.8**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	25,922.1	(17,287.8)	30,634.7	43,209.9
Total	**25,922.1**	**(17,287.8)**	**30,634.7**	**43,209.9**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Caregiver Support Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	15,461.4	15,712.3	
Total Expenditures	14,880.0	14,880.0	-
Surplus (Deficit) of the Fiscal Year	581.4	832.3	
Beginning Cumulative Surplus (Deficit)	45,407.5	45,430.7	
Ending Cumulative Surplus (Deficit)	45,988.9	46,263.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Health and Social Services Information Resources Fund

PRESENTATION OF THE ENTITY

The Act to establish the Health and Social Services Information Resources Fund (S.Q. 2012, chapter 31) was adopted by the National Assembly on December 7, 2012. This act establishes a fund dedicated to financing the activities transferred to the Department from the Société de gestion informatique SOGIQUE under the Act to dissolve the Société de gestion informatique SOGIQUE (S.Q. 2012, chapter 9).

This fund is dedicated to financing the Department's activities relating to installation, maintenance and repair services for any technological support medium used by the Department, by a health and social services institution, or by another body or person in the health and social services network. The fund also ensures financing of technical support services for those using the technology, the management of their information resources and the design, development, and provision of information assets for these stakeholders.

The annual revenues of this fund come from the billing of services to the health and social services network and from Department appropriations.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Health and Social Services Information Resources Fund are set at $318.1 million for the 2020-2021 fiscal year, an increase of $75.5 million. This variation is due to the adjustment of revenues for IT projects that are capitalizable during development and to additional IT investments in the health and social services network.

EXPENDITURES

Forecast expenditures for the fund are set at $320.5 million for the 2020-2021 fiscal year, an increase of $70.8 million. This variation is mainly due to the additional support required from the fund for ramping up digital activities and enhancing human resources for the rollout of technology solutions, as well as for reinforcing information security in the health and social services network.

INVESTMENTS

Forecast investments for the fund are set at $113.7 million for the 2020-2021 fiscal year, an increase of $69.0 million. This variation is due to the increase in investments from the information resource component of the Québec Infrastructure Plan, particularly with regard to the development of unified information systems projects.

Health and Social Services Information Resources Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	273,014.2	72,624.4	199,112.7	200,389.8
Miscellaneous Revenue	45,072.7	2,900.0	40,153.0	42,172.7
Total Revenues	**318,086.9**	**75,524.4**	**239,265.7**	**242,562.5**
EXPENDITURES				
Remuneration	25,781.9	2,529.4	24,443.4	23,252.5
Operating	184,825.4	63,339.5	99,292.2	121,485.9
Transfer	109,662.7	4,831.6	106,817.0	104,831.1
Total Expenditures Excluding Debt Service	320,270.0	70,700.5	230,552.6	249,569.5
Debt Service	256.5	60.6	252.9	195.9
TOTAL EXPENDITURES TO BE APPROVED	**320,526.5**	70,761.1	230,805.5	249,765.4
Surplus (Deficit) of the Fiscal Year	(2,439.6)	4,763.3	8,460.2	(7,202.9)
Beginning Cumulative Surplus (Deficit)	5,548.7	(7,202.9)	13,073.0	12,751.6
Ending Cumulative Surplus (Deficit)	**3,109.1**	**(2,439.6)**	**21,533.2**	**5,548.7**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	(1,088.8)	1,088.8	1,088.8
Information Resource Assets	113,741.6	70,104.4	82,845.4	43,637.2
Total Fixed Assets	113,741.6	69,015.6	83,934.2	44,726.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**113,741.6**	69,015.6	83,934.2	44,726.0
Financing Fund Loan Balance	(146,940.8)	(76,263.0)	(38,215.0)	(70,677.8)
Balance of Advances to (from) the General Fund	82,303.3	(13,131.5)	38,897.7	95,434.8
Total	**(64,637.5)**	**(89,394.5)**	**682.7**	**24,757.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess investments are due to new projects for the development of unified information systems attributable to the Health and Social Services Information Resources Fund.

Health and Social Services Information Resources Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	210,773.0	180,816.2	
Total Expenditures	210,514.0	183,905.7	**-**
Surplus (Deficit) of the Fiscal Year	259.0	(3,089.5)	
Beginning Cumulative Surplus (Deficit)	23,650.2	15,841.1	
Ending Cumulative Surplus (Deficit)	23,909.2	12,751.6	
Investments			
Fixed Assets	30,000.0	60,098.2	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	30,000.0	60,098.2	**30,098.2**

Sécurité publique

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Capitale-Nationale Region Fund	21,050.0	-
Police Services Fund	717,994.0	17,365.8
Total to be Approved	**739,044.0**	**17,365.8**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Capitale-Nationale Region Fund	5,300.0	-
Police Services Fund	27,776.1	-
Total to be Approved	**33,076.1**	**-**

Capitale-Nationale Region Fund

PRESENTATION OF THE ENTITY

The objective of the Capitale-Nationale Region Fund is to support projects that contribute to the dynamism, vitality, development and visibility of the Capitale-Nationale region pursuant to the Act to grant Ville de Québec national capital status and increase its autonomy and powers (S.Q. 2016, chapter 31).

The fund's revenues come from the allocation of appropriations by Parliament to the Minister responsible.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $21.0 million for 2020-2021, an increase of $2.0 million from the 2019-2020 probable revenues. This increase is set out in the Agreement on the Commitments of the Gouvernement du Québec and the Ville de Québec concerning the recognition of the Specific Status of the National Capital.

EXPENDITURES

Forecast expenditures for the fund are set at $21.1 million for 2020-2021. The $2.1-million increase from the 2019-2020 probable expenditures is mainly due to the increase in the amount allocated to projects for 2020-2021.

INVESTMENTS

No investments are planned for the fund for 2020-2021.

Capitale-Nationale Region Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	21,000.0	2,000.0	19,000.0	19,000.0
Total Revenues	**21,000.0**	**2,000.0**	**19,000.0**	**19,000.0**
EXPENDITURES				
Transfer	21,050.0	2,050.0	19,000.0	19,000.0
Total Expenditures Excluding Debt Service	21,050.0	2,050.0	19,000.0	19,000.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**21,050.0**	2,050.0	19,000.0	19,000.0
Surplus (Deficit) of the Fiscal Year	(50.0)	(50.0)	-	-
Beginning Cumulative Surplus (Deficit)	50.0	-	50.0	50.0
Ending Cumulative Surplus (Deficit)	**-**	**(50.0)**	**50.0**	**50.0**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	(50.0)	50.0	50.0
Total	**-**	**(50.0)**	**50.0**	**50.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Excess expenditures are due to the delay in implementing the agreement, initially planned for 2017-2018, to 2018-2019. To this end, its implementation was dependent on the assent of the Act to amend various legislative provisions concerning municipal affairs and the Société d'habitation du Québec (S.Q. 2018, chapter 8, s. 190 to 192), which was assented to on April 19, 2018.

Capitale-Nationale Region Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	17,000.0	17,000.0	
Total Expenditures	26,500.0	31,800.0	**5,300.0**
Surplus (Deficit) of the Fiscal Year	(9,500.0)	(14,800.0)	
Beginning Cumulative Surplus (Deficit)	9,500.0	14,850.0	
Ending Cumulative Surplus (Deficit)	-	50.0	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Police Services Fund

PRESENTATION OF THE ENTITY

The Police Services Fund finances the cost of goods and services provided by the Sûreté du Québec to municipalities and any body other than a municipality, pursuant to an agreement made under the Police Act (CQLR, chapter P-13.1). This essentially concerns police services to regional county municipalities based on the community-policing model.

BUDGET FORECASTS

REVENUES

Revenue sources are as follows: fees paid by municipalities under the Regulation respecting the amounts payable by municipalities for services provided by the Sûreté du Québec (CQLR, chapter P-13.1, r. 7) for an amount of $350.2 million, as well as by the federal government for service on the Jacques Cartier and Samuel De Champlain bridges, for criminal background checks and escorts of outsized loads for an amount of $12.7 million. Additional revenue comes from the allocation of $355.1 million from the expenditure budget of the Ministère de la Sécurité publique to balance the fund. The variation of $28.1 million is due to an increase in contributions from municipalities and the Government in connection with the increase in expenditures related to police services.

EXPENDITURES

Forecast expenditures are set at $718.0 million for 2020-2021, an increase of $28.1 million from the 2019-2020 probable expenditures. This variation is mainly due to the increase in remuneration and to the migration of the police service's radiocommunications to the Réseau national intégré de radiocommunication (RENIR).

INVESTMENTS

Forecast investments of $17.4 million consist of the amounts required for the renewal of vehicles in the police stations in the regional county municipalities, for the upgrading of radiocommunications equipment in the entire fleet of vehicles, for IT equipment and development, and for specialized equipment.

The capital budget has increased $0.5 million from the 2019-2020 probable investments.

Police Services Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	355,054.3	27,454.4	333,549.3	327,599.9
Miscellaneous Revenue	362,939.7	635.6	353,548.1	362,304.1
Total Revenues	**717,994.0**	**28,090.0**	**687,097.4**	**689,904.0**
EXPENDITURES				
Remuneration	557,845.3	15,294.8	544,440.4	542,550.5
Operating	159,898.7	12,775.2	142,407.0	147,123.5
Total Expenditures Excluding Debt Service	717,744.0	28,070.0	686,847.4	689,674.0
Debt Service	250.0	20.0	250.0	230.0
TOTAL EXPENDITURES TO BE APPROVED	**717,994.0**	28,090.0	687,097.4	689,904.0
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	13,809.0	(629.4)	15,488.9	14,438.4
Information Resource Assets	3,556.8	1,163.3	9,296.6	2,393.5
Total Fixed Assets	17,365.8	533.9	24,785.5	16,831.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**17,365.8**	533.9	24,785.5	16,831.9
Financing Fund Loan Balance	(70,000.0)	(5,000.0)	(65,000.0)	(65,000.0)
Balance of Advances to (from) the General Fund	(36,413.7)	(4,528.7)	(21,677.6)	(31,885.0)
Total	**(106,413.7)**	**(9,528.7)**	**(86,677.6)**	**(96,885.0)**

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess expenditures of $27.8 million are mainly due to salary increases resulting from the provisions of an agreement concluded in May 2017 between the Gouvernement du Québec and the Association des policières et policiers provinciaux du Québec.

Police Services Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	650,113.8	677,889.9	
Total Expenditures	650,113.8	677,889.9	**27,776.1**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments			
Fixed Assets	27,771.0	20,280.1	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	27,771.0	20,280.1	**-**

Tourisme

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Tourism Partnership Fund	220,234.5	1,194.0
Total to be Approved	**220,234.5**	**1,194.0**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special Fund	Expenditures	Investments
Tourism Partnership Fund	6,241.9	-
Total to be Approved	**6,241.9**	**-**

Tourism Partnership Fund

PRESENTATION OF THE ENTITY

The mission of the Tourism Partnership Fund is to support the development and promotion of tourism in Québec by fostering cooperation and partnership among all stakeholders, with a view to achieving sustainable development and economic prosperity for all regions.

The fund's annual revenue comes from a portion of the proceeds from the Québec sales tax, the lodging tax, an allocation from appropriations allocated to the Ministère du Tourisme, amounts from the sale of goods or services, and contributions paid to help achieve the objectives of the Tourism Partnership Fund.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Tourism Partnership Fund are set at $215.6 million for 2020-2021, an increase of $2.3 million from the 2019-2020 probable revenues. The variation is mainly due to an increase in revenue from the lodging tax. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures for the Tourism Partnership Fund are set at $220.2 million for 2020-2021, an increase of $4.0 million from the 2019-2020 probable expenditures. The variation is mainly due to an increase in support to regional tourism associations.

INVESTMENTS

Forecast investments for the Tourism Partnership Fund are set at $1.2 million for 2020-2021, a decrease of $0.4 million from the 2019-2020 probable investments. The variation is mainly due to a decrease in information resource investments.

Tourism Partnership Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	83,408.7	1,647.0	74,657.9	81,761.7
Taxes on Consumption	129,910.2	4,924.3	125,288.8	124,985.9
Miscellaneous Revenue	2,251.0	(4,270.6)	5,592.6	6,521.6
Total Revenues	**215,569.9**	**2,300.7**	**205,539.3**	**213,269.2**
EXPENDITURES				
Remuneration	18,565.4	575.7	17,630.9	17,989.7
Operating	11,286.6	829.9	11,120.6	10,456.7
Transfer	190,352.5	2,615.8	177,757.8	187,736.7
Doubtful Accounts and Other Allowances	30.0	-	30.0	30.0
Total Expenditures Excluding Debt Service	220,234.5	4,021.4	206,539.3	216,213.1
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**220,234.5**	4,021.4	206,539.3	216,213.1
Surplus (Deficit) of the Fiscal Year	(4,664.6)	(1,720.7)	(1,000.0)	(2,943.9)
Beginning Cumulative Surplus (Deficit)	12,664.2	(2,943.9)	10,258.5	15,608.1
Ending Cumulative Surplus (Deficit)	**7,999.6**	**(4,664.6)**	**9,258.5**	**12,664.2**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	5.0	-	5.0	5.0
Information Resource Assets	75.0	(501.2)	1,275.0	576.2
Total Fixed Assets	80.0	(501.2)	1,280.0	581.2
Loans, Investments, Advances and Other Costs	1,114.0	127.3	170.0	986.7
TOTAL INVESTMENTS TO BE APPROVED	**1,194.0**	(373.9)	1,450.0	1,567.9
Financing Fund Loan Balance	-	-	(1,667.0)	-
Balance of Advances to (from) the General Fund	36,950.6	(24,412.1)	52,623.6	61,362.7
Total	**36,950.6**	**(24,412.1)**	**50,956.6**	**61,362.7**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Expenditures for the Tourism Partnership Fund are set at $209.1 million for 2018-2019, $6.2 million higher than forecast. Revenues are $213.4 million for the same period, an increase of $11.6 million.

The variations are mainly due to increased support for regional tourism associations following an increase in revenue from the lodging tax.

Tourism Partnership Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	201,815.6	213,407.5	
Total Expenditures	202,815.6	209,057.5	**6,241.9**
Surplus (Deficit) of the Fiscal Year	(1,000.0)	4,350.0	
Beginning Cumulative Surplus (Deficit)	5,675.7	11,258.1	
Ending Cumulative Surplus (Deficit)	4,675.7	15,608.1	
Investments			
Fixed Assets	95.0	60.4	
Loans, Investments, Advances and Other Costs	170.0	-	
Total Investments	265.0	60.4	**-**

Transports

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Air Service Fund	77,837.5	8,700.0
Rolling Stock Management Fund	134,579.9	55,214.1
Highway Safety Fund	45,324.4	197.5
Land Transportation Network Fund	4,741,477.5	2,272,404.1
Total to be Approved	**4,999,219.3**	**2,336,515.7**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Air Service Fund	-	-
Rolling Stock Management Fund	2,292.7	-
Highway Safety Fund	-	-
Land Transportation Network Fund	227,048.4	203,541.0
Total to be Approved	**229,341.1**	**203,541.0**

Air Service Fund

PRESENTATION OF THE ENTITY

In partnership with the departments and bodies of the Gouvernement du Québec, the Service aérien gouvernemental (SAG) supports them, seven days a week, day and night, in carrying out their respective missions.

The SAG operates a diversified fleet of 21 aircraft to ensure, in collaboration with its partners, an appropriate response during emergencies or when specialized air services are needed across Québec. The four main missions are:

- air ambulance transportation, in collaboration with the Ministère de la Santé et des Services sociaux: emergency medical evacuations by air and scheduled medical flights (shuttles);
- fighting forest fires, in collaboration with the Société de protection des forêts contre le feu (SOPFEU) in Québec, in Canada, as part of a pan-Canadian agreement, and elsewhere in the world based on the needs of various government bodies;
- air surveillance of the territory, in collaboration with the Sûreté du Québec;
- transporting people and merchandise to meet the transportation needs of department teams by chartering private sector aircraft.

The SAG has reported to the Ministère des Transports since January 1, 2016.

BUDGET FORECASTS

REVENUES

Forecast revenues for the SAG are set at $79.1 million for 2020-2021, a decrease of $1.5 million from the 2019-2020 probable revenues. This variation is due to the revised funding for partners based on services planned for 2020-2021.

EXPENDITURES

Forecast expenditures for the SAG are set at $77.8 million for 2020-2021, a decrease of $1.6 million from the 2019-2020 probable expenditures. This variation is due to the revision of the level of expenditures, determined in collaboration with the partners, based on the desired level of service, as well as the actual number of flights and flight hours of the aircraft for various missions in compliance with aviation regulations.

INVESTMENTS

Forecast investments for the SAG are set at $8.7 million for 2020-2021, a decrease of $10.9 million from the 2019-2020 probable investments. This variation is mainly due to the larger number of purchases made for the maintenance of the aircraft fleet in 2019-2020 compared to 2020-2021.

Air Service Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	79,081.8	(1,464.8)	69,425.0	80,546.6
Total Revenues	**79,081.8**	**(1,464.8)**	**69,425.0**	**80,546.6**
EXPENDITURES				
Remuneration	22,008.1	1,180.0	22,102.0	20,828.1
Operating	54,895.0	(2,786.7)	45,237.6	57,681.7
Total Expenditures Excluding Debt Service	76,903.1	(1,606.7)	67,339.6	78,509.8
Debt Service	934.4	9.2	1,112.4	925.2
TOTAL EXPENDITURES TO BE APPROVED	**77,837.5**	(1,597.5)	68,452.0	79,435.0
Surplus (Deficit) of the Fiscal Year	1,244.3	132.7	973.0	1,111.6
Beginning Cumulative Surplus (Deficit)	61,946.2	1,111.6	60,743.4	60,834.6
Ending Cumulative Surplus (Deficit)	**63,190.5**	**1,244.3**	**61,716.4**	**61,946.2**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	8,650.0	(9,737.0)	14,900.0	18,387.0
Information Resource Assets	50.0	(1,127.8)	155.0	1,177.8
Total Fixed Assets	8,700.0	(10,864.8)	15,055.0	19,564.8
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**8,700.0**	(10,864.8)	15,055.0	19,564.8
Financing Fund Loan Balance	(38,663.2)	(2,287.0)	(51,176.2)	(36,376.2)
Balance of Advances to (from) the General Fund	49,276.6	3,257.6	48,088.0	46,019.0
Total	**10,613.4**	**970.6**	**(3,088.2)**	**9,642.8**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Air Service Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	74,437.5	71,724.4	
Total Expenditures	74,137.5	70,499.8	-
Surplus (Deficit) of the Fiscal Year	300.0	1,224.6	
Beginning Cumulative Surplus (Deficit)	59,346.2	59,610.0	
Ending Cumulative Surplus (Deficit)	59,646.2	60,834.6	
Investments			
Fixed Assets	21,270.0	234.1	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	21,270.0	234.1	-

Rolling Stock Management Fund

PRESENTATION OF THE ENTITY

The Rolling Stock Management Fund was established on April 1, 1998 by the Act respecting the Ministère des Transports (CQLR, chapter M-28). The fund finances activities relating to the management of rolling stock.

The primary objective of the fund is to offer Québec public bodies a complete line of best practice-based fleet management services aimed at resource optimization and sustainable development.

The fund's revenues come from the provision of turnkey vehicle leasing solutions, engineering consulting services, driver training, vehicle maintenance and repairs based on an hourly rate, analysis and management of the vehicle fleet and the supplying of fuel.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Rolling Stock Management Fund are set at $135.1 million for 2020-2021, an increase of $3.8 million from the 2019-2020 probable revenues.

The variation is mainly due to an anticipated slight increase in client demand, particularly for electric vehicles.

EXPENDITURES

Forecast expenditures for the fund are set at $134.6 million for 2020-2021, an increase of $4.5 million from the 2019-2020 probable expenditures.

The variation is mainly due to the costs generated by the forecast increase in client demand, particularly for electric vehicles, and to a lesser extent, by the increase in certain other expenditures such as rent.

INVESTMENTS

Forecast investments are set at $55.2 million for 2020-2021, an increase of $7.6 million from the 2019-2020 probable investments. This increase is mainly due to the government’s ongoing transportation electrification efforts.

Rolling Stock Management Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	2,616.0	1,616.0	1,381.0	1,000.0
Miscellaneous Revenue	132,483.8	2,229.3	133,590.0	130,254.5
Total Revenues	**135,099.8**	**3,845.3**	**134,971.0**	**131,254.5**
EXPENDITURES				
Remuneration	30,873.3	768.1	30,249.6	30,105.2
Operating	97,193.8	3,580.9	96,982.2	93,612.9
Total Expenditures Excluding Debt Service	128,067.1	4,349.0	127,231.8	123,718.1
Debt Service	6,512.8	174.6	6,541.0	6,338.2
TOTAL EXPENDITURES TO BE APPROVED	**134,579.9**	4,523.6	133,772.8	130,056.3
Surplus (Deficit) of the Fiscal Year	519.9	(678.3)	1,198.2	1,198.2
Beginning Cumulative Surplus (Deficit)	15,495.0	1,198.2	14,243.9	14,296.8
Ending Cumulative Surplus (Deficit)	**16,014.9**	**519.9**	**15,442.1**	**15,495.0**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	54,771.1	7,500.6	67,693.8	47,270.5
Information Resource Assets	443.0	50.0	1,400.0	393.0
Total Fixed Assets	55,214.1	7,550.6	69,093.8	47,663.5
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**55,214.1**	7,550.6	69,093.8	47,663.5
Financing Fund Loan Balance	(245,144.3)	(9,604.3)	(249,501.1)	(235,540.0)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	**(245,144.3)**	**(9,604.3)**	**(249,501.1)**	**(235,540.0)**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Increased client needs resulted in an increase in operating expenditures, which explains the excess expenditures. These increased needs also led to an equivalent increase in revenues.

Rolling Stock Management Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	123,191.3	125,536.8	
Total Expenditures	123,191.3	125,484.0	**2,292.7**
Surplus (Deficit) of the Fiscal Year	-	52.8	
Beginning Cumulative Surplus (Deficit)	14,222.6	14,244.0	
Ending Cumulative Surplus (Deficit)	14,222.6	14,296.8	
Investments			
Fixed Assets	68,827.7	57,281.5	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	68,827.7	57,281.5	**-**

Highway Safety Fund

PRESENTATION OF THE ENTITY

The Highway Safety Fund, constituted by section 12.30 of the Act respecting the Ministère des Transports (CQLR, chapter M-28), is exclusively allocated to finance measures or programs for road safety and assistance to traffic accident victims. Its purpose is to save lives and reduce the number of injuries by improving the road safety record through changes in driver behaviour.

The fund's activities began on September 3, 2008, and the first highway safety measure to be implemented was the introduction of a pilot project involving the installation of automated traffic enforcement equipment (photo radar devices and red-light camera systems at traffic lights) on the Québec road network. The first tickets issued following the use of these systems were for traffic violations on August 19, 2009.

Revenues for the Highway Safety Fund mainly come from fines and fees generated by violations of the Highway Safety Code detected by automated traffic enforcement devices.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Highway Safety Fund are set at $55.1 million for 2020-2021, an increase of $7.3 million from the 2019-2020 probable revenues.

The increase in revenues for 2020-2021 is mainly due to a full resumption, since July 2019, of the process of issuing traffic violation tickets, following a marked slowdown in the number of tickets issued, pursuant to a court judgment in November 2016.

EXPENDITURES

Forecast expenditures for the Highway Safety Fund are set at $45.3 million for 2020-2021, an increase of $5.1 million from the 2019-2020 probable expenditures.

The increase in expenditures for 2020-2021 is due to additional operating costs associated with returning to the normal rate of issuing traffic violation tickets.

INVESTMENTS

Forecast investments for 2020-2021 aim to improve existing infrastructure pertaining to automated traffic enforcement devices.

Highway Safety Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Miscellaneous Revenue	55,092.0	7,327.0	55,576.5	47,765.0
Total Revenues	**55,092.0**	**7,327.0**	**55,576.5**	**47,765.0**
EXPENDITURES				
Remuneration	13,189.5	1,900.1	14,036.6	11,289.4
Operating	20,044.9	5,322.2	19,559.1	14,722.7
Transfer	12,090.0	(2,124.0)	13,416.0	14,214.0
Total Expenditures Excluding Debt Service	45,324.4	5,098.3	47,011.7	40,226.1
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**45,324.4**	5,098.3	47,011.7	40,226.1
Surplus (Deficit) of the Fiscal Year	9,767.6	2,228.7	8,564.8	7,538.9
Beginning Cumulative Surplus (Deficit)	22,757.4	7,538.9	3,360.7	15,218.5
Ending Cumulative Surplus (Deficit)	**32,525.0**	**9,767.6**	**11,925.5**	**22,757.4**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	197.5	24.3	220.7	173.2
Information Resource Assets	-	-	-	-
Total Fixed Assets	197.5	24.3	220.7	173.2
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**197.5**	24.3	220.7	173.2
Financing Fund Loan Balance	-	-	(3,153.8)	-
Balance of Advances to (from) the General Fund	18,694.5	9,954.1	-	8,740.4
Total	**18,694.5**	**9,954.1**	**(3,153.8)**	**8,740.4**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Highway Safety Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	42,186.1	19,110.4	
Total Expenditures	43,141.4	18,047.9	-
Surplus (Deficit) of the Fiscal Year	(955.3)	1,062.5	
Beginning Cumulative Surplus (Deficit)	15,445.2	14,156.0	
Ending Cumulative Surplus (Deficit)	14,489.9	15,218.5	
Investments			
Fixed Assets	150.0	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	150.0	-	-

Land Transportation Network Fund

PRESENTATION OF THE ENTITY

The Land Transportation Network Fund was constituted by the Act to implement certain provisions of the Budget Speech of March 31, 2010, reduce the debt and return to a balanced budget in 2013-2014 (S.Q. 2010, chapter 20), adopted in June 2010. The Land Transportation Network Fund is allocated for the funding of:

- public transit services provided by public bodies;
- the construction and use of road and public transit infrastructure, in particular those that are subject to a partnership agreement;
- other activities related to the provision of goods and services within the rest area network and all operations related to the design, implementation, management and activities of that network;
- the operating expenses of the public transit services of inter-municipal boards of transport, municipal and inter-municipal public transit authorities, regional boards of transport and inter-municipal management boards;
- ferry transportation services to link the Municipalité de Baie-Sainte-Catherine and the Village de Tadoussac;
- financial assistance programs dedicated to off-road vehicles;
- a financial assistance program for holders of a taxi owner's permit issued before November 15, 2000.

The Land Transportation Network Fund's annual revenues mainly come from:

- a portion of the fuel tax;
- driver's licence fees and certain vehicle registrations;
- contributions from partners associated with the construction and use of roads;
- a portion of the revenue from the sale of greenhouse gas emission units, under the cap-and-trade system, taken from the Green Fund;
- a contribution by the Ministère des Transports to finance road and public transit infrastructure.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Land Transportation Network Fund are set at $4,587.1 million for 2020-2021, an increase of $56.3 million from the 2019-2020 probable revenues. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures for the Land Transportation Network Fund are set at $4,833.8 million for 2020-2021, a decrease of $37.4 million from the 2019-2020 probable expenditures.

INVESTMENTS

Forecast investments for the Land Transportation Network Fund are at the same level than the 2019-2020 probable investments.

The level of investment, essentially for the Road Network sector, is presented in the 2020-2030 QIP Table of investments by mission, by sector and by year in the Québec's Public Infrastructure volume (2020-2030 QIP) associated with the 2020-2021 Expenditure Budget.

Capital investment forecasts include projects of $20.0 million or more presented in the Québec's Public Infrastructure volume (2020-2030 QIP) for this sector and projects of less than $20.0 million. A more exhaustive list of capital projects is on the Ministère des Transports website under Investissements routiers, maritimes, ferroviaires et aéroportuaires of the Projets et infrastructures tab.

Land Transportation Network Fund
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	260,000.0	80,000.0	180,000.0	180,000.0
Transfers from Other Reporting Entities of the Gouvernement du Québec[1]	134,098.6	(107,615.7)	232,416.4	241,714.3
Taxes on Consumption	2,291,000.0	27,000.0	2,264,071.3	2,264,000.0
Duties and Permits	1,200,074.6	63,984.9	1,158,165.4	1,136,089.7
Miscellaneous Revenue	162,348.1	(12,925.5)	164,877.3	175,273.6
Transfers from the Federal Government	539,529.9	5,854.2	561,929.1	533,675.7
Total Revenues	**4,587,051.2**	**56,297.9**	**4,561,459.5**	**4,530,753.3**
EXPENDITURES				
Remuneration	297,297.6	29,947.8	261,108.1	267,349.8
Operating	1,808,822.9	66,413.6	1,753,916.0	1,742,409.3
Transfer	2,013,054.2	(159,743.7)	1,818,226.1	2,172,797.9
Doubtful Accounts and Other Allowances	9,500.0	590.0	8,910.0	8,910.0
Total Expenditures Excluding Debt Service	4,128,674.7	(62,792.3)	3,842,160.2	4,191,467.0
Debt Service	705,168.6	25,362.4	651,811.8	679,806.2
Total Expenditures	**4,833,843.3**	**(37,429.9)**	**4,493,972.0**	**4,871,273.2**
Contribution for public transportation from motorists	(92,365.8) [2]	(1,811.2)	(87,124.3)	(90,554.6)
EXPENDITURES TO BE APPROVED	**4,741,477.5**	(39,241.1)	4,406,847.7	4,780,718.6
Surplus (Deficit) of the Fiscal Year	(246,792.1)	93,727.8	67,487.5	(340,519.9)
Beginning Cumulative Surplus (Deficit)	1,416,788.2	(340,519.9)	1,752,091.7	1,757,308.1
Ending Cumulative Surplus (Deficit)	**1,169,996.1**	**(246,792.1)**	**1,819,579.2**	**1,416,788.2**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	2,255,404.1	(2,639.3)	2,153,280.0	2,258,043.4
Information Resource Assets	17,000.0	1,362.0	15,638.0	15,638.0
Total Fixed Assets	2,272,404.1	(1,277.3)	2,168,918.0	2,273,681.4
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**2,272,404.1**	(1,277.3)	2,168,918.0	2,273,681.4
Financing Fund Loan Balance	(23,795,971.5)	(1,744,072.3)	(21,506,998.6)	(22,051,899.2)
Balance of Advances to (from) the General Fund	-	-	21.2	-
Total	**(23,795,971.5)**	**(1,744,072.3)**	**(21,506,977.4)**	**(22,051,899.2)**

[1] Including an amount of $233.8 million for probable results in 2019-2020 and of $124.9 million in 2020-2021 coming from the Green Fund.

[2] This amount was already approved by the National Assembly under the Transport Act (CQLR, chapter T-12).

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess expenditures are justified by the payment of contributions following the implementation of the Programme d'aide financière à la modernisation des services de transport par taxi.

The excess investments are justified by the fact that more work than planned has been carried out in 2018-2019. This discrepancy in expenditures has no impact on total project costs.

Land Transportation Network Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	4,175,610.6	4,062,137.9	
Expenditures	4,177,803.9	4,404,852.3	**227,048.4**
Contribution for public transportation from motorists	88,779.1	86,131.8	
Total Expenditures	4,266,583.0	4,490,984.1	
Surplus (Deficit) of the Fiscal Year	(90,972.4)	(428,846.2)	
Beginning Cumulative Surplus (Deficit)	3,092,440.5	2,186,154.3	
Ending Cumulative Surplus (Deficit)	3,001,468.1	1,757,308.1	
Investments			
Fixed Assets	2,090,872.0	2,294,413.0	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	2,090,872.0	2,294,413.0	**203,541.0**

Travail, Emploi et Solidarité sociale

Expenditures and Investments Forecast to be Approved for the 2020-2021 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Assistance Fund for Independent Community Action	40,877.3	-
Labour Market Development Fund	1,269,865.3	-
Goods and Services Fund	121,787.9	2,794.0
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	21,941.6	20,400.0
Administrative Labour Tribunal Fund	80,646.4	2,940.0
Fonds québécois d'initiatives sociales	31,814.1	-
Total to be Approved	**1,566,932.6**	**26,134.0**

Excess Expenditures and Investments to be Approved for the 2018-2019 Fiscal Year
(thousands of dollars)

Special funds	Expenditures	Investments
Assistance Fund for Independent Community Action	1,192.6	-
Labour Market Development Fund	-	-
Goods and Services Fund	-	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	-
Administrative Labour Tribunal Fund	-	-
Fonds québécois d'initiatives sociales	4,970.9	-
Total to be Approved	**6,163.5**	**-**

Assistance Fund for Independent Community Action

PRESENTATION OF THE ENTITY

The mission of the Assistance Fund for Independent Community Action, constituted by the Act respecting the Ministère du Conseil exécutif (CQLR, chapter M-30), is to finance the assistance of independent community action and international humanitarian assistance. The Ministère du Travail, de l'Emploi et de la Solidarité sociale (MTESS) administers the Fund with respect to activities pertaining to independent community action, while the Ministère des Relations internationales et de la Francophonie (MRIF) administers the Fund with respect to international humanitarian assistance activities.

The Fund's revenues come from the MTESS and MRIF. Other contributions are made by the Ministère de la Justice to carry out the 2017-2022 Government Action Plan Against Homophobia and Transphobia.

BUDGET FORECASTS

REVENUES

Forecast revenues for the Fund are set at $39.9 million for 2020-2021, an increase of $1.3 million from the 2019-2020 probable revenues. This increase primarily comes from additional investments announced as part of the Government Action Plan to Foster Economic Inclusion and Social Participation 2017-2023, and the March 2018 Québec Economic Plan.

EXPENDITURES

Forecast expenditures are set at $40.9 million for 2020-2021, an increase of $2.5 million from the 2019-2020 probable expenditures. This variation is due to additional investments stemming from the Government Action Plan to Foster Economic Inclusion and Social Participation 2017-2023 and the March 2018 Québec Economic Plan, which increased the financial assistance granted under the Financial support program for government orientations on community action and volunteer action.

INVESTMENTS

No investments are planned for this Fund for 2020-2021.

Assistance Fund for Independent Community Action
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	36,404.7	1,295.4	35,203.4	35,109.3
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,488.1	29.0	3,341.7	3,459.1
Total Revenues	**39,892.8**	**1,324.4**	**38,545.1**	**38,568.4**
EXPENDITURES				
Remuneration	1,519.5	32.7	1,597.9	1,486.8
Operating	619.2	168.3	385.0	450.9
Transfer	38,738.6	2,281.0	37,854.5	36,457.6
Total Expenditures Excluding Debt Service	40,877.3	2,482.0	39,837.4	38,395.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**40,877.3**	2,482.0	39,837.4	38,395.3
Surplus (Deficit) of the Fiscal Year	(984.5)	(1,157.6)	(1,292.3)	173.1
Beginning Cumulative Surplus (Deficit)	5,344.7	173.1	4,222.2	5,171.6
Ending Cumulative Surplus (Deficit)	**4,360.2**	**(984.5)**	**2,929.9**	**5,344.7**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	4,360.2	(984.5)	2,929.9	5,344.7
Total	**4,360.2**	**(984.5)**	**2,929.9**	**5,344.7**

RESULTS FOR THE 2018-2019 FISCAL YEAR

The $1.2-million increase is due to the additional investment announced as part of the March 2018 Québec Economic Plan, which allowed for increased expenditures for the Financial support program for government orientations on community action and volunteer action.

Assistance Fund for Independent Community Action

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	25,314.4	27,851.2	
Total Expenditures	25,702.2	26,894.8	**1,192.6**
Surplus (Deficit) of the Fiscal Year	(387.8)	956.4	
Beginning Cumulative Surplus (Deficit)	3,426.6	4,215.2	
Ending Cumulative Surplus (Deficit)	3,038.8	5,171.6	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Labour Market Development Fund

PRESENTATION OF THE ENTITY

The Labour Market Development Fund was created on January 1, 1998 to finance the implementation and management of measures and programs related to the delivery of public employment services.

Revenues are primarily derived from an allocation from the appropriations of the Ministère du Travail, de l'Emploi et de la Solidarité sociale, as well as from agreements with the federal government.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $1,238.0 million for 2020-2021, an increase of $62.1 million from the 2019-2020 probable revenues. This variation is mainly due to additional federal revenues stemming from the signing of new agreements affecting youth and disabled persons, and enhancements to the Labour Market Development Agreement and the Workforce Development Agreement. An amount will be added to this budget to take into account measures announced in the 2020-2021 Budget.

EXPENDITURES

Forecast expenditures are set at $1,269.9 million for 2020-2021, an increase of $66.1 million from the 2019-2020 probable expenditures. This growth in expenditures is primarily due to new agreements signed with the federal government.

INVESTMENTS

No investments are planned for this fund for 2020-2021.

Labour Market Development Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	967,754.7	30,798.0	936,956.7	936,956.7
Transfers from Other Reporting Entities of the Gouvernement du Québec	23,000.0	(10,220.0)	23,000.0	33,220.0
Duties and Permits	6,000.0	-	7,000.0	6,000.0
Miscellaneous Revenue	68,852.4	3,631.1	67,985.4	65,221.3
Transfers from the Federal Government	172,391.0	37,854.7	122,176.0	134,536.3
Total Revenues	**1,237,998.1**	**62,063.8**	**1,157,118.1**	**1,175,934.3**
EXPENDITURES				
Remuneration	145,301.5	5,970.9	132,815.8	139,330.6
Operating	55,773.0	(1,454.9)	56,773.3	57,227.9
Transfer	1,068,790.8	61,571.3	925,400.0	1,007,219.5
Total Expenditures Excluding Debt Service	1,269,865.3	66,087.3	1,114,989.1	1,203,778.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**1,269,865.3**	66,087.3	1,114,989.1	1,203,778.0
Surplus (Deficit) of the Fiscal Year	(31,867.2)	(4,023.5)	42,129.0	(27,843.7)
Beginning Cumulative Surplus (Deficit)	91,163.9	(27,843.7)	109,377.9	119,007.6
Ending Cumulative Surplus (Deficit)	**59,296.7**	**(31,867.2)**	**151,506.9**	**91,163.9**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	157,000.0	(31,519.0)	50,000.0	188,519.0
Total	**157,000.0**	**(31,519.0)**	**50,000.0**	**188,519.0**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Labour Market Development Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	1,104,323.1	1,180,859.5	
Total Expenditures	1,106,946.4	1,105,039.5	**-**
Surplus (Deficit) of the Fiscal Year	(2,623.3)	75,820.0	
Beginning Cumulative Surplus (Deficit)	23,994.4	43,187.6	
Ending Cumulative Surplus (Deficit)	21,371.1	119,007.6	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

Goods and Services Fund

PRESENTATION OF THE ENTITY

The Goods and Services Fund has been in operation since April 1, 2013. It is allocated for the funding of goods and services related to the operations of the Directeur de l'état civil, the Registraire des entreprises, and services to individuals and businesses. The fund is also allocated for the funding of activities to supply relevant goods and services specifically pertaining to products and services related to the expertise of the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

The fund's annual revenues come from the services of the Directeur de l'état civil, service agreements with various departments and bodies, and an allocation from the Department’s appropriations.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $116.8 million for 2020-2021, an increase of $3.0 million from the 2019-2020 probable revenues. This increase is mainly due to an additional amount for implementing the measures announced in the March 2019 Québec Economic Plan to combat fraud, money laundering and criminal financing activities, and an increase in revenues from certain partnership agreements.

EXPENDITURES

Forecast expenditures are set at $121.8 million for 2020-2021, an increase of $12.6 million from the 2019-2020 probable expenditures. This variation is mainly due to the completion of the project to transform local employment centres into Services Québec offices. In addition, this increase in expenditures is due to the initiatives to enhance corporate transparency as well as to implement the data search tool in the enterprise register and access service to multiple registers.

INVESTMENTS

Forecast investments are set at $2.8 million for 2020-2021, $1.2 million more than the 2019-2020 probable investments. This increase is mainly due to projects associated with the deployment of Services Québec.

Goods and Services Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	69,582.3	(804.2)	70,386.5	70,386.5
Miscellaneous Revenue	47,205.6	3,782.0	47,224.9	43,423.6
Total Revenues	**116,787.9**	**2,977.8**	**117,611.4**	**113,810.1**
EXPENDITURES				
Remuneration	67,710.9	2,712.3	70,506.0	64,998.6
Operating	54,008.0	9,918.1	47,609.2	44,089.9
Transfer	-	-	4,434.5	-
Doubtful Accounts and Other Allowances	50.6	-	37.0	50.6
Total Expenditures Excluding Debt Service	121,769.5	12,630.4	122,586.7	109,139.1
Debt Service	18.4	(2.6)	24.7	21.0
TOTAL EXPENDITURES TO BE APPROVED	**121,787.9**	12,627.8	122,611.4	109,160.1
Surplus (Deficit) of the Fiscal Year	(5,000.0)	(9,650.0)	(5,000.0)	4,650.0
Beginning Cumulative Surplus (Deficit)	64,621.6	4,650.0	49,146.3	59,971.6
Ending Cumulative Surplus (Deficit)	**59,621.6**	**(5,000.0)**	**44,146.3**	**64,621.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	2,794.0	1,239.0	3,500.0	1,555.0
Information Resource Assets	-	-	-	-
Total Fixed Assets	2,794.0	1,239.0	3,500.0	1,555.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**2,794.0**	1,239.0	3,500.0	1,555.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	31,954.7	(9,896.7)	23,109.8	41,851.4
Total	**31,954.7**	**(9,896.7)**	**23,109.8**	**41,851.4**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Goods and Services Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	112,282.1	111,605.0	
Total Expenditures	117,282.1	97,879.8	-
Surplus (Deficit) of the Fiscal Year	(5,000.0)	13,725.2	
Beginning Cumulative Surplus (Deficit)	33,477.4	46,246.4	
Ending Cumulative Surplus (Deficit)	28,477.4	59,971.6	
Investments			
Fixed Assets	4,510.4	891.8	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	4,510.4	891.8	-

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

PRESENTATION OF THE ENTITY

The Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale was established by a decree of the Gouvernement du Québec, in accordance with the provisions set forth in the Financial Administration Act (CQLR, chapter A-6.001). The fund is allocated to finance expenses incurred by the Ministère du Travail, de l'Emploi et de la Solidarité sociale within the framework of its information technology investment projects, and work to upgrade information assets, which began following the fund's effective start date.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $21.9 million for 2020-2021, comparable to the 2019-2020 probable revenues.

EXPENDITURES

Forecast expenditures are set at $21.9 million for 2020-2021, comparable to the 2019-2020 probable expenditures.

INVESTMENTS

Forecast investments are set at $20.4 million for 2020-2021, an increase of $4.2 million from the 2019-2020 probable investments. This variation is due to the completion of projects stemming from the Stratégie de transformation numérique gouvernementale 2019-2023 and the "Shared management of service delivery" project.

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	17,626.1	-	17,626.1	17,626.1
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	-	3,700.0	-
Miscellaneous Revenue	4,315.5	72.5	-	4,243.0
Total Revenues	**21,941.6**	**72.5**	**21,326.1**	**21,869.1**
EXPENDITURES				
Operating	20,741.6	(27.5)	20,121.1	20,769.1
Transfer	-	-	255.0	-
Total Expenditures Excluding Debt Service	20,741.6	(27.5)	20,376.1	20,769.1
Debt Service	1,200.0	100.0	950.0	1,100.0
TOTAL EXPENDITURES TO BE APPROVED	**21,941.6**	72.5	21,326.1	21,869.1
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	-	-	-	-
Ending Cumulative Surplus (Deficit)	**-**	**-**	**-**	**-**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	20,400.0	4,200.0	18,549.6	16,200.0
Total Fixed Assets	20,400.0	4,200.0	18,549.6	16,200.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**20,400.0**	4,200.0	18,549.6	16,200.0
Financing Fund Loan Balance	(50,000.0)	-	(47,000.0)	(50,000.0)
Balance of Advances to (from) the General Fund	3,478.1	(218.4)	5,372.4	3,696.5
Total	**(46,521.9)**	**(218.4)**	**(41,627.6)**	**(46,303.5)**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	20,026.1	15,337.0	
Total Expenditures	20,026.1	15,337.0	**-**
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	-	-	
Ending Cumulative Surplus (Deficit)	-	-	
Investments			
Fixed Assets	15,769.0	15,238.3	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	15,769.0	15,238.3	**-**

Administrative Labour Tribunal Fund

PRESENTATION OF THE ENTITY

The Administrative Labour Tribunal Fund was created when the Act to establish the Administrative Labour Tribunal (CQLR, chapter T-15.1) came into effect on January 1, 2016.

The fund is made up of sums credited to it. The following sums are credited to the fund:

- the sums transferred by the Minister of Labour, Employment and Social Solidarity from the appropriations allocated for that purpose by Parliament;
- the sums paid by the Commission des normes, de l'équité, de la santé et de la sécurité du travail under section 366.1 of the Act respecting industrial accidents and occupational diseases (CQLR, chapter A-3.001), section 28.1 of the Act respecting labour standards (CQLR, chapter N-1.1) and section 228.1 of the Act respecting occupational health and safety (CQLR, chapter S-2.1);
- the sums paid by the Commission de la construction du Québec under section 8.1 of the Act respecting labour relations, vocational training and workforce management in the construction industry (CQLR, chapter R-20), by a mandatary corporation and by the Régie du bâtiment du Québec under sections 129.11.1 and 152.1 of the Building Act (CQLR, chapter B-1.1);
- the sums transferred by the Minister of Labour, Employment and Social Solidarity under section 41.1 of the Act respecting workforce vocational training and qualification (CQLR, chapter F-5);
- the sums collected in accordance with the tariff of administrative fees, professional fees and other charges relating to the matters brought before, the pleadings and other documents filed with or the services provided by the Administrative Labour Tribunal (the Tribunal);
- the sums transferred by the Minister of Finance under the first paragraph of section 54 of the Financial Administration Act (CQLR, chapter A-6.001).

These sums serve to finance the activities of the Tribunal, which exercises its jurisdiction across a range of labour areas, including labour relations, occupational health and safety, essential services, construction and occupational qualification.

BUDGET FORECASTS

REVENUES

Forecast revenues for the fund are set at $80.6 million for 2020-2021, an increase of $3.8 million from the 2019-2020 probable revenues. The increase in revenues corresponds to the increase in funding for expenditures.

EXPENDITURES

Forecast expenditures for the fund are set at $80.6 million for 2020-2021, an increase of $3.8 million from the 2019-2020 probable expenditures. This increase is primarily due to the remuneration expenditure in relation to the conditions of employment.

INVESTMENTS

Forecast investments for the fund are set at $2.9 million for 2020-2021, an increase of $0.7 million from the 2019-2020 probable investments. This variation is mainly due to the implementation of new development projects as well as those that were not completed in 2019-2020.

Administrative Labour Tribunal Fund

Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	6,034.3	(237.0)	6,271.3	6,271.3
Transfers from Other Reporting Entities of the Gouvernement du Québec	33.7	-	33.7	33.7
Miscellaneous Revenue	74,578.4	3,989.4	72,172.5	70,589.0
Total Revenues	**80,646.4**	**3,752.4**	**78,477.5**	**76,894.0**
EXPENDITURES				
Remuneration	61,198.6	2,333.8	58,798.3	58,864.8
Operating	19,363.8	1,395.0	19,429.2	17,968.8
Total Expenditures Excluding Debt Service	80,562.4	3,728.8	78,227.5	76,833.6
Debt Service	84.0	23.6	250.0	60.4
TOTAL EXPENDITURES TO BE APPROVED	**80,646.4**	3,752.4	78,477.5	76,894.0
Surplus (Deficit) of the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit)	11,487.6	-	11,487.6	11,487.6
Ending Cumulative Surplus (Deficit)	**11,487.6**	**-**	**11,487.6**	**11,487.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	1,880.0	1,480.0	8,075.0	400.0
Information Resource Assets	1,060.0	(735.9)	1,560.0	1,795.9
Total Fixed Assets	2,940.0	744.1	9,635.0	2,195.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**2,940.0**	744.1	9,635.0	2,195.9
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	9,092.9	1,051.1	8,041.8	8,041.8
Total	**9,092.9**	**1,051.1**	**8,041.8**	**8,041.8**

RESULTS FOR THE 2018-2019 FISCAL YEAR

Administrative Labour Tribunal Fund

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	84,043.0	75,068.2	
Total Expenditures	84,043.0	75,068.2	-
Surplus (Deficit) of the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit)	11,487.6	11,487.6	
Ending Cumulative Surplus (Deficit)	11,487.6	11,487.6	
Investments			
Fixed Assets	8,550.0	1,453.4	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	8,550.0	1,453.4	-

Fonds québécois d'initiatives sociales

PRESENTATION OF THE ENTITY

The Fonds québécois d'initiatives sociales was created by the Act to combat poverty and social exclusion (CQLR, chapter L-7). The Minister of Labour, Employment and Social Solidarity is charged with applying the Act and administering the fund. The fund's revenues primarily come from the Ministère du Travail, de l'Emploi et de la Solidarité sociale.

BUDGET FORECASTS

REVENUES

Forecast revenues are set at $30.8 million for 2020-2021, comparable to the 2019-2020 probable revenues.

EXPENDITURES

Forecast expenditures are set at $31.8 million for 2020-2021, a decrease of $3.2 million from the 2019-2020 probable expenditures. This decrease in expenditures is due to the disbursements planned under the 2018-2023 Solidarity Alliances.

INVESTMENTS

No investments are planned for this fund for 2020-2021.

Fonds québécois d'initiatives sociales
Forecast Results for the 2020-2021 Fiscal Year
(thousands of dollars)

	2020-2021 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2019-2020 Forecast Results (3)	2019-2020 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	30,699.6	1,075.4	29,624.2	29,624.2
Miscellaneous Revenue	70.0	(172.0)	120.0	242.0
Total Revenues	**30,769.6**	**903.4**	**29,744.2**	**29,866.2**
EXPENDITURES				
Remuneration	350.8	7.5	343.3	343.3
Operating	187.7	55.6	149.3	132.1
Transfer	31,275.6	(3,282.1)	31,914.3	34,557.7
Total Expenditures Excluding Debt Service	31,814.1	(3,219.0)	32,406.9	35,033.1
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	**31,814.1**	(3,219.0)	32,406.9	35,033.1
Surplus (Deficit) of the Fiscal Year	(1,044.5)	4,122.4	(2,662.7)	(5,166.9)
Beginning Cumulative Surplus (Deficit)	1,319.6	(5,166.9)	5,567.7	6,486.5
Ending Cumulative Surplus (Deficit)	**275.1**	**(1,044.5)**	**2,905.0**	**1,319.6**
INVESTMENTS				
Fixed Assets:				
Tangible Assets	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	**-**	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	275.1	(1,044.5)	2,905.0	1,319.6
Total	**275.1**	**(1,044.5)**	**2,905.0**	**1,319.6**

RESULTS FOR THE 2018-2019 FISCAL YEAR

The excess expenditures of $5.0 million are mainly due to the deferral of initial disbursements under the Solidarity Alliances, which were made in 2018-2019 rather than in 2017-2018.

Fonds québécois d'initiatives sociales

Excess Expenditures and Investments for the 2018-2019 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
Total Revenues	30,247.2	30,331.2	
Total Expenditures	30,546.3	35,517.2	**4,970.9**
Surplus (Deficit) of the Fiscal Year	(299.1)	(5,186.0)	
Beginning Cumulative Surplus (Deficit)	998.8	11,672.5	
Ending Cumulative Surplus (Deficit)	699.7	6,486.5	
Investments			
Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	**-**

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