

**Cree Nation Government /
Eeyou Eenou Tapayatachesoo**

Regional Economic Development

**Financial Information
March 31, 2019**

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Report on Supplementary Information

To the Grand Chief, Directors and members of
Cree Nation Government / Eeyou Eenou Tapayatachesoo

The audit of Cree Nation Government / Eeyou Eenou Tapayatachesoo for the year ended March 31, 2019 was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The statement of operations of Regional Economic Development for the year ended March 31, 2019 is presented for purposes of additional information and is not a required part of the audited financial statements. This supplementary information has been prepared to assist Cree Nation Government / Eeyou Eenou Tapayatachesoo to meet the requirements of the funding agreement with the Ministère des Affaires municipales, des Régions et de l'Occupation du Territoire (MAMROT). Such information has been subjected to auditing procedures only to the extent necessary to express an opinion on the financial statements of Cree Nation Government / Eeyou Eenou Tapayatachesoo for the year ended March 31, 2019 taken as a whole.

This supplementary information has been prepared to report the statement of operations of Regional Economic Development and, as a result, may not be suitable for another purpose. Our report is intended solely for Cree Nation Government / Eeyou Eenou Tapayatachesoo and MAMROT and should not be distributed or used by other parties.

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Raymond Chabot Grant Thornton LLP

Val-d'Or

July 30, 2019

Cree Nation Government / Eeyou Eenou Tapayatachesoo

Regional Economic Development

Operations

Year ended March 31, 2019

	\$
Revenue	
Funding from Ministry of Municipal Affairs, Regions and Land occupant Regional Economic Development - 2018/2019	2,960,023
Reimbursement received for amounts allocated to Cree Entities and others	15,740
Deferred revenue from previous year	3,848,028
Less: Deferred revenue	(4,641,348)
	<u>2,182,443</u>
Expenditure	
Amounts allocated to Cree Entities and others (Note 1)	2,180,443
Legal and professional fees and expenses	2,000
	<u>2,182,443</u>
Excess of revenue over expenditure	<u><u>-</u></u>

Cree Nation Government / Eeyou Eenou Tapayatachesoo

Regional Economic Development

Note to Financial Information

Year ended March 31, 2019

1- AMOUNTS ALLOCATED TO CREE ENTITIES AND OTHERS

	<u>\$</u>
Cree Nation of Mistissini - Telecommunication Tower	500,000
Cree Nation of Mistissini - Real Estate Development	500,000
Ouje-Bougoumou Cree Nation - Telecommunication Tower	500,000
Cree Nation of Waskaganish - Telecommunication Tower	197,850
Contribution to Cree Nation Government / Eeyou Eenou Tapayatachesoo - Telecommunications Project	181,659
Contribution to Cree Nation Government / Eeyou Eenou Tapayatachesoo - Elders Agreement	165,534
Secretariat to the Cree Nation - Abitibi-Témiscamingue Economic Alliance	100,000
Contribution to Cree Nation Government / Eeyou Eenou Tapayatachesoo - Social Economic Agreement	25,000
Contribution to Cree Nation Government / Eeyou Eenou Tapayatachesoo - Greenhouse and Agro Business Project	6,400
Contribution to Cree Nation Government / Eeyou Eenou Tapayatachesoo - 5-Year Plan Strategy	4,000
	<u>2,180,443</u>