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# NATIONAL ASSEMBLY

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SECOND SESSION

THIRTY-SIXTH LEGISLATURE

Bill 20

**An Act to amend the Act respecting the  
legal publicity of sole proprietorships,  
partnerships and legal persons**

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**Introduction**

**Introduced by  
Madam Pauline Marois  
Minister of Finance**

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## **EXPLANATORY NOTE**

*This bill gives effect to the Budget Speech of 29 March 2001 and amends the Act respecting the legal publicity of sole proprietorships, partnerships and legal persons in order to exempt legal persons and groups registered by the Inspector General of Financial Institutions from filing the annual declaration required under the Act for the year during which they are first registered. Moreover, the bill maintains the imposition of a fee for the tardy filing of an annual declaration.*

## **Bill 20**

### **AN ACT TO AMEND THE ACT RESPECTING THE LEGAL PUBLICITY OF SOLE PROPRIETORSHIPS, PARTNERSHIPS AND LEGAL PERSONS**

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS :

**1.** Section 26 of the Act respecting the legal publicity of sole proprietorships, partnerships and legal persons (R.S.Q., chapter P-45) is amended by adding the following paragraph :

“The obligation to update information exists from the year following the year during which the registrant is first registered.”

**2.** Section 27 of the said Act is amended

(1) by striking out the first paragraph ;

(2) by striking out “also” in the third line of the second paragraph.

**3.** The said Act is amended by replacing “supplementary fees” in the following provisions by “tardy filing fee” :

(1) the second paragraph of section 30 ;

(2) subparagraph 5 of the first paragraph of section 31 ;

(3) the second paragraph of section 98.

**4.** This Act comes into force on (*insert here the date of assent to this Act*), except section 3, which comes into force on 1 January 2002.