

AM 1
s. 161 (5.9)

Bill 5

**An Act to give effect to fiscal measures
announced in the Budget Speech
delivered on 25 March 2021 and to
certain other measures**

Section 161

AMENDMENT:

Replace “issued on” in subsection 2 by “issued on or before”.

*Adopte
SP*

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Section 163

AMENDMENT:

Replace the portion of subsection 1 before “any activity” by:

(1) Section 13.12 of Schedule A to the Act is amended by adding the following subparagraph at the end of the first paragraph:

“(8)

*Adopte
SP*

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Sections 193 and 194

AMENDMENT:

Strike out.

*Adopté
SP*

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Section 191.1

AMENDMENT:

Insert after section 191:

**ACT TO GIVE EFFECT TO FISCAL MEASURES ANNOUNCED IN THE
BUDGET SPEECH DELIVERED ON 10 MARCH 2020 AND TO CERTAIN
OTHER MEASURES**

191.1. (1) Section 201 of the Act to give effect to fiscal measures announced in the Budget Speech delivered on 10 March 2020 and to certain other measures (2021, chapter 14) is amended by replacing subsection 2 by the following subsection:

“(2) Subsection 1 applies in respect of an application for a qualification certificate that is filed for the purpose of benefiting from the tax credit for multimedia titles for a taxation year that begins after 10 March 2020. It also applies to a qualification certificate that was issued on or before 10 March 2020, or that is issued subsequently, for the purpose of benefiting from the tax credit for a taxation year that begins after that date.”

(2) Subsection 1 has effect from 2 June 2021.

*Accepté
SP*

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Section 30.1

AMENDMENT:

Insert after section 30:

REAL ESTATE BROKERAGE ACT

30.1. Section 26 of the Real Estate Brokerage Act (chapter C-73.2) is amended by adding the following paragraph at the end:

“However, any oral contract is null.”

*Adopté
SP*

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Section 30.2

AMENDMENT:

Insert after section 30.1, introduced by amendment:

30.2. The Act is amended by inserting the following section after section 29:

“**29.1.** Except in the cases prescribed in the Organization’s regulations, a licence holder must terminate a contract for the purchase or lease of an immovable if the licence holder becomes aware that the client who is party to the contract intends to formulate a proposal with a view to purchasing, leasing or exchanging an immovable that is the subject of another contract entered into by the licence holder for the purposes of its sale, lease or exchange.

The contract for the purchase or lease of an immovable is terminated by operation of law as of the sending or delivery of a written notice, with reasons, by the licence holder to his or her client that must, among other things, specify the immovable concerned. The licence holder must also recommend to his or her client to enter into a new contract for the purchase or lease of an immovable with another licence holder.

The licence holder may not claim any remuneration with regard to the terminated contract.”

Adopte
SP

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Section 191.2

AMENDMENT:

Insert after section 191.1, introduced by amendment:

**REGULATION RESPECTING BROKERAGE REQUIREMENTS,
PROFESSIONAL CONDUCT OF BROKERS AND ADVERTISING**

191.2. Section 14 of the Regulation respecting brokerage requirements, professional conduct of brokers and advertising (chapter C-73.2, r. 1) is amended by striking out the second paragraph.

*Adopté
SPU*

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Section 197

AMENDMENT:

Insert “, except the provisions of sections 30.1, 30.2 and 191.2, which come into force on *(insert the date that is six months after the date of assent to this Act)*” at the end.

Adopté
SPR.