



NATIONAL ASSEMBLY OF QUÉBEC

FIRST SESSION

FORTY-THIRD LEGISLATURE

Bill 396

**An Act to amend the Act to reduce
the debt and establish the
Generations Fund to provide for the
achievement of a capitalization of
one hundred billion dollars**

Introduction

**Introduced by
Mr. Frédéric Beauchemin
Member for Marguerite-Bourgeoys**

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EXPLANATORY NOTES

This bill amends the Act to reduce the debt and establish the Generations Fund to provide that, except to the extent provided for in the Act, the dedication of the Fund and the sums credited to the Fund must remain unchanged until the Fund has achieved a capitalization of one hundred billion dollars.

LEGISLATION AMENDED BY THIS BILL:

– Act to reduce the debt and establish the Generations Fund (chapter R-2.2.0.1).

Bill 396

AN ACT TO AMEND THE ACT TO REDUCE THE DEBT AND ESTABLISH THE GENERATIONS FUND TO PROVIDE FOR THE ACHIEVEMENT OF A CAPITALIZATION OF ONE HUNDRED BILLION DOLLARS

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT TO REDUCE THE DEBT AND ESTABLISH THE
GENERATIONS FUND

1. The Act to reduce the debt and establish the Generations Fund (chapter R-2.2.0.1) is amended by inserting the following section after section 6:

“**6.1.** The dedication of the Fund and the sums credited to the Fund remain unchanged, except to the extent provided for in this Act, until the achievement of a capitalization of one hundred billion dollars.”

FINAL PROVISION

2. This Act comes into force on (*insert the date of assent to this Act*).

