

**Cree Nation Government /  
Eeyou Tapayatachesoo**

**Regional Economic Development**

**Financial Information  
March 31, 2022**

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## Report on Supplementary Matters Arising from an Audit Engagement

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To Ministère des Affaires Municipales et de l'Habitation

In accordance with your request, we have been engaged to report on the statement of operations and note to financial information of Regional Economic for the year ended March 31, 2022 (hereafter the "other reporting responsibility"). This other reporting responsibility relates to our audit of the financial statements of the Cree Nation Government / Eeyou Tapayatachesoo for the year ended March 31, 2022 on which we issued our report dated August 3, 2022. We prepared the supplementary matter.

This report has been prepared in accordance with Canadian Standard on Related Services (CSRS) 4460, *Reports on Supplementary Matters Arising from an Audit or a Review Engagement*. Our responsibility is to report on the supplementary matter. This standard requires us to comply with ethical requirements and to plan and perform procedures to address the other reporting responsibility. The procedures were selected based on our professional judgment to enable us to form a basis for this report. The procedures vary in nature from, and are less in extent than for, those required when providing an audit opinion or a review conclusion. Users are cautioned that the procedures performed may not be suitable for their purposes.

Accordingly, we do not express an audit opinion or a review conclusion on the supplementary matter.

In response to the other reporting responsibility, the statement of operations and note to financial information of Regional Economic for the year ended March 31, 2022 is attached.

This report is intended solely for use by the Grand Chief, Directors and members of Cree Nation Government / Eeyou Tapayatachesoo and Ministère des Affaires municipales et de l'Habitation and should not be used by other parties.

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*Raymond Chabot Grant Thornton LLP*  
Val-d'Or  
August 3, 2022

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<sup>1</sup> CPA auditor, public accountancy permit no. A116128

**Cree Nation Government / Eeyou Tapayatachesoo  
Regional Economic Development  
Operations**

Year ended March 31, 2022

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<b>Revenue</b>	
Reimbursement of amounts allocated to Cree Entities and others	155,876
Deferred revenue from previous year	4,169,077
Less: Deferred revenue	<u>(2,455,159)</u>
	<b>1,869,794</b>
<b>Expenditure</b>	
Amounts allocated to Cree Entities and others (Note 1)	<u>1,869,794</u>
<b>Excess of revenue over expenditure</b>	<u><u>-</u></u>

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# Cree Nation Government / Eeyou Tapayatachesoo

## Regional Economic Development

### Note to Financial Information

Year ended March 31, 2022

#### 1- AMOUNTS ALLOCATED TO CREE ENTITIES AND OTHERS

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Nibiischii Corporation - Extension of the Season of Operations of the Wildlife Reserve	500,000
Waswanipi Business Center	500,000
Wiinipaakw Tours	113,968
Secretariat to the Cree Nation - Abitibi-Témiscamingue Economic Alliance	100,000
Waskaganish Community Radio	69,983
Eeyou Communications Network - Feasibility Study for Data Center	18,000
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Elders Agreement	165,534
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Telecommunications Project	162,117
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Mistissini Business Hub	92,073
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Support of Economic Development Sectorial	78,562
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Telecommunications Study	24,444
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Cree Housing Community Tour	15,915
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Social Economic Agreement	12,222
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Chisasibi Business and Employment Centre	10,000
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Cree Transport Infrastructure Study	3,544
Contribution to Cree Nation Government / Eeyou Tapayatachesoo - Cree Truck Drivers	3,432
	<u>1,869,794</u>