



NATIONAL ASSEMBLY OF QUÉBEC

THIRD SESSION

FORTY-THIRD LEGISLATURE

Bill 6

**An Act to give effect to fiscal
measures announced in the Budget
Speech delivered on 18 March 2026
and in the Update on Québec's
Economic and Financial Situation
presented on 25 November 2025
and to certain other measures**

Introduction

**Introduced by
Mr. Eric Girard
Minister of Finance**

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EXPLANATORY NOTES

This bill amends various Acts mainly to give effect to measures announced in the Budget Speech delivered on 18 March 2026 and in the Update on Québec's Economic and Financial Situation presented on 25 November 2025. It also gives effect to fiscal measures announced in various Information Bulletins published by the Ministère des Finances in 2025 and 2026.

The Act respecting the Québec Pension Plan and the Regulation respecting contributions to the Québec Pension Plan are amended to reduce the base contribution rate under the plan.

The Taxation Act, the Act respecting the sectoral parameters of certain fiscal measures and the Act respecting the Régie de l'assurance maladie du Québec are amended, in particular, to

- (1) increase the small business deduction rate;*
- (2) introduce a temporary holiday from contributions to the Health Services Fund for employers in the agriculture, forestry and fisheries sectors;*
- (3) extend the refundable tax credit to promote employment in the Gaspésie and certain maritime regions of Québec and expand its territorial scope in respect of activities in the seafood processing sector;*
- (4) extend the refundable tax credit to support print media to press agencies and news media that broadcast news bulletins on the radio or television;*
- (5) extend the refundable tax credit for the digital transformation of print media and gradually reduce its rate;*
- (6) extend the income-averaging mechanism for forest producers;*
- (7) relax the eligibility criteria relating to classes of films for the purposes of certain refundable tax credits in the cultural field; and*
- (8) make adjustments to the tax credits for the development of e-business integrating artificial intelligence functionalities.*

The Act respecting the Québec sales tax is also amended, in particular, to broaden the concept of related individuals for the purposes of the estimated value rule in connection with the transfer of a used road vehicle.

Lastly, the bill makes various technical amendments as well as consequential and terminology-related amendments.

LEGISLATION AMENDED BY THIS BILL:

- Act respecting parental insurance (chapter A-29.011);
- Act respecting duties on transfers of immovables (chapter D-15.1);
- Act respecting municipal taxation (chapter F-2.1);
- Taxation Act (chapter I-3);
- Act respecting the sectoral parameters of certain fiscal measures (chapter P-5.1);
- Act respecting the Régie de l'assurance maladie du Québec (chapter R-5);
- Act respecting the Québec Pension Plan (chapter R-9);
- Act respecting the Québec sales tax (chapter T-0.1);
- Act to give effect to fiscal measures announced in the Budget Speech delivered on 25 March 2025 and to certain other measures (2025, chapter 35).

REGULATIONS AMENDED BY THIS BILL:

- Regulation respecting contributions to the Québec Pension Plan (chapter R-9, r. 2);
- Regulation respecting the Québec sales tax (chapter T-0.1, r. 2).

Bill 6

AN ACT TO GIVE EFFECT TO FISCAL MEASURES ANNOUNCED IN THE BUDGET SPEECH DELIVERED ON 18 MARCH 2026 AND IN THE UPDATE ON QUÉBEC'S ECONOMIC AND FINANCIAL SITUATION PRESENTED ON 25 NOVEMBER 2025 AND TO CERTAIN OTHER MEASURES

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT RESPECTING PARENTAL INSURANCE

1. (1) Section 58 of the Act respecting parental insurance (chapter A-29.011) is amended by inserting “or, where applicable, the premium rate that replaces it pursuant to section 78.1” after “section 6” in the portion before paragraph 1.

(2) Subsection 1 has effect from 12 November 2025.

2. (1) Section 59 of the Act is amended

(1) by inserting “or, where applicable, the premium rate that replaces it pursuant to section 78.1” after “section 6” in the portion before subparagraph 1 of the first paragraph;

(2) by inserting “or, where applicable, by the rate that replaces it pursuant to section 78.1” after “section 6” in the second paragraph.

(2) Subsection 1 has effect from 12 November 2025.

3. (1) Section 64 of the Act is amended by inserting “or, where applicable, the premium rate that replaces it pursuant to section 78.1” after “section 6” in subparagraphs 1 and 2 of the first paragraph.

(2) Subsection 1 has effect from 12 November 2025.

4. (1) Section 66 of the Act is amended

(1) by inserting “or, where applicable, the premium rate that replaces it pursuant to section 78.1” after “section 6” in the portion before paragraph 1;

(2) by inserting “or, where applicable, by the premium rate that replaces it pursuant to section 78.1” after “section 6” in the portion of paragraph 2 before subparagraph *a*.

(2) Subsection 1 has effect from 12 November 2025.

5. (1) Section 68 of the Act is amended by inserting “or, where applicable, the premium rate that replaces it pursuant to section 78.1” after “section 6” in the portion before subparagraph 1 of the first paragraph.

(2) Subsection 1 has effect from 12 November 2025.

ACT RESPECTING DUTIES ON TRANSFERS OF IMMOVABLES

6. (1) Section 4.1 of the Act respecting duties on transfers of immovables (chapter D-15.1) is amended

(1) by replacing subparagraphs *a* and *b* of the first paragraph by the following subparagraphs:

“(a) in the case of a transfer referred to in subparagraph *a* of that first paragraph that is made, as the case may be,

i. by a single transferor, the percentage of voting rights that may be exercised by the transferor under any circumstances at the annual meeting of shareholders of the transferee falls below 90%, or

ii. by a group of transferors, the percentage of voting rights that may be exercised by the members of the group of transferors collectively under any circumstances at the annual meeting of shareholders of the transferee falls below 90% or, unless the percentage of voting rights that may be exercised throughout that 24-month period by one of the members of the group of transferors is at least 90%, one of the members of the group of transferors ceases to hold shares of the transferee in a proportion equivalent to that member’s share in the immovable immediately before the transfer; or

“(b) in the case of a transfer referred to in subparagraph *a.1* of that first paragraph that is made, as the case may be,

i. by a single transferor, the transferor’s share in the transferee’s profits or losses falls below 90%, or

ii. by a group of transferors, the share of the members of the group, considered collectively, in the transferee’s profits or losses falls below 90% or, unless the share of one of the members of the group of transferors is throughout that 24-month period at least 90%, the share of one of the members of the group in the transferee’s profits or losses in relation to the aggregate of the shares held collectively by the members of the group in the transferee’s profits or losses ceases to be equivalent to that member’s share in the immovable immediately before the transfer.”;

(2) by replacing the third paragraph by the following paragraph:

“Where a transferor, or a member of a group of transferors, referred to in the first paragraph dies in the 24-month period following the date of the transfer of an immovable, the first paragraph is to be read as if “at a particular time in the 24-month period following the date of the transfer” were replaced by “at a particular time in the period preceding the date of the death of the transferor or of a member of the group of transferors, as the case may be, and following the date of the transfer”.”

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

7. (1) Section 4.2 of the Act is amended by replacing “and fourth paragraphs of section 19 and subparagraph *b* of the fifth paragraph of that section are to be read as if” in the second paragraph by “, fourth and fifth paragraphs of section 19 are, where applicable, to be read as if”.

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

8. (1) Section 4.2.1 of the Act is amended by replacing the portion before paragraph *b* by the following:

“**4.2.1.** Despite subparagraph *a* of the first paragraph of section 4.1, a transferee is not required to pay the transfer duties that would have been otherwise payable in respect of the transfer of an immovable if, at a particular time in the particular period relating to that transfer that is referred to in that paragraph, a condition of exemption set out in that subparagraph is no longer met by reason of

(*a*) the amalgamation of the transferee with one or more legal persons, provided that, throughout the period that begins immediately after that amalgamation and ends at the end of the particular period, the transferor or the group of transferors considered collectively, as the case may be, owns shares of the capital stock of the legal person resulting from that amalgamation that carry at least 90% of the voting rights that may be exercised under any circumstances at the annual meeting of shareholders of that legal person and that, in the case of a transfer made by the group of transferors, each member of the group holds those shares in a proportion equivalent to its share in the immovable immediately before the transfer; or”.

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

9. (1) Section 4.2.1.1 of the Act is amended

(1) by replacing the portion before paragraph *a* by the following:

“4.2.1.1. Despite subparagraph *b* of the first paragraph of section 4.1, a transferee is not required to pay the transfer duties that would have been otherwise payable if, at a particular time in the 24-month period following the date of the transfer, a condition of exemption set out in that subparagraph is no longer met by reason of”;

(2) by replacing paragraph *b* by the following paragraph:

“(b) the loss of the quality of partner of the transferor or one of the members of the group of transferors, as the case may be, for a fortuitous reason such as the transferor’s or member’s death or the transferor or member being placed under protective supervision or becoming bankrupt.”

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

10. (1) Section 4.3 of the Act is replaced by the following section:

“4.3. For the purposes of sections 4.1 and 4.2.1, the rules set out in the fifth paragraph of section 19 apply for the purpose of determining a percentage of voting rights or a share in the profits or losses mentioned in either of those sections by replacing “at the time of the transfer” in subparagraph *b* of that paragraph by “at the particular time”.”

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

11. (1) The Act is amended by inserting the following section after section 4.3:

“4.4. For the purposes of the first paragraph of section 4.1, each person, other than the transferor, the transferee or any natural person who is a member of the group of transferors or transferees, as the case may be, who, at any time, has a right under a contract or otherwise, either immediately or in the future and either absolutely or contingently, to a share of a partnership’s profits or losses or to acquire such a share, or to cause a partnership to redeem, acquire or cancel the share of the partnership’s profits or losses that is owned by another person, is deemed, at that time, to have exercised that right, except where the right is not exercisable at that time because its exercise is contingent on the death, bankruptcy or permanent disability of a person.”

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

12. (1) Section 10.1 of the Act is amended by replacing “or transferee” in subparagraph *a* of the first paragraph by “, the transferee or any person who is a member of a group of transferors or transferees, as the case may be,”.

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

13. (1) Section 10.2 of the Act is amended by replacing “or transferee” in subparagraph *a* of the first paragraph by “, the transferee or any person who is a member of a group of transferors or transferees, as the case may be,”.

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

14. (1) Section 17.1 of the Act is amended by inserting “or the filing of a notice of disclosure of the transfer, as the case may be” after “the transfer” in the first paragraph.

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 March 2016.

(3) In addition, a municipality in whose territory an immovable that has been the subject of a transfer after 17 March 2016 and before 18 July 2025 is situated must reimburse the transfer duties paid by a transferee in respect of the transfer where

(1) the transferee has filed a notice of disclosure of the transfer with the municipality in accordance with the second paragraph of section 6 of the Act;

(2) the transferee files a written application for the reimbursement of transfer duties with the municipality before 1 August 2026; and

(3) proof that the immovable has become, in the year that follows the filing of the notice referred to in paragraph 1, part of a registered agricultural operation is attached to the application for reimbursement referred to in paragraph 2.

(4) An amount reimbursed under subsection 3 bears interest, from the date of receipt by the municipality of the application for reimbursement referred to in paragraph 2 of that subsection, at the rate then in force in respect of interest on arrears of municipal taxes.

15. (1) Section 19 of the Act is amended

(1) by replacing subparagraphs *a* to *b.2* of the first paragraph by the following subparagraphs:

“(a) the transfer is made by a transferor who is a natural person, or by a group of transferors all the members of which are natural persons, to a transferee that is a legal person if, immediately after the transfer, the transferor or all of

the members of the group of transferors, as the case may be, own shares of the capital stock of the transferee that confer on the transferor or the members of the group of transferors considered collectively, as the case may be, at least 90% of the voting rights that may be exercised under any circumstances at the annual meeting of shareholders of the transferee and, in the case of a transfer made by the group of transferors, each member of the group holds those shares in a proportion equivalent to that member's share in the immovable immediately before the transfer;

“(a.1) the transfer is made by a transferor who is a natural person, or by a group of transferors all the members of which are natural persons, to a transferee that is a partnership if, immediately after the transfer, the share of the transferor or of the members of the group of transferors considered collectively, as the case may be, in the transferee's profits or losses is at least 90% and, in the case of a transfer made by the group of transferors, the share of each member of the group in the transferee's profits or losses in relation to the aggregate of the shares held collectively by the members of the group of transferors is equivalent to that member's share in the immovable immediately before the transfer;

“(b) the transfer is made by a transferor that is a legal person to a transferee who is a natural person, or to a group of transferees all the members of which are natural persons, if, throughout the 24-month period immediately preceding the transfer or, where the legal person has been constituted for less than 24 months on the date of the transfer, throughout the period that begins on the date of constitution of the legal person and ends on the date of the transfer, the transferee or all of the members of the group of transferees, as the case may be, own shares of the capital stock of the transferor that confer on the transferee or the members of the group of transferees considered collectively, as the case may be, at least 90% of the voting rights that may be exercised under any circumstances at the annual meeting of shareholders of the transferor and, in the case of a transfer made to the group of transferees, each member of the group holds those shares in a proportion equivalent to that member's share in the immovable immediately after the transfer;

“(b.1) the transfer is made by a transferor that is a legal person to a transferee who is a natural person, or to a group of transferees all the members of which are natural persons, if

- i. subparagraph *b* does not apply in respect of the transfer,
- ii. at a particular time in the period referred to in subparagraph *b*, the transferee or group of transferees, as the case may be, acquires ownership of shares of the capital stock of the transferor as a consequence of a death, and
- iii. immediately after the particular time, the transferee or all of the members of the group of transferees, as the case may be, own shares of the capital stock of the transferor that confer on the transferee or the members of the group of transferees considered collectively, as the case may be, at least 90% of the voting rights that may be exercised under any circumstances at the annual meeting of shareholders of the transferor and, in the case of a transfer made to

the group of transferees, each member of the group holds those shares in a proportion equivalent to that member's share in the immovable immediately after the transfer;

“(b.2) the transfer is made by a transferor that is a partnership to a transferee who is a natural person, or to a group of transferees all the members of which are natural persons, if, throughout the 24-month period immediately preceding the transfer or, where the partnership has been constituted for less than 24 months on the date of the transfer, throughout the period that begins on the date of constitution of the partnership and ends on the date of the transfer, the share of the transferee or of the members of the group of transferees considered collectively, as the case may be, in the transferor's profits or losses is at least 90% and, in the case of a transfer made to the group of transferees, the share of each member of the group in the transferor's profits or losses in relation to the aggregate of the shares held collectively by the members of the group of transferees in the transferor's profits or losses is equivalent to that member's share in the immovable immediately after the transfer;

“(b.3) the transfer is made by a transferor that is a partnership to a transferee who is a natural person, or to a group of transferees all the members of which are natural persons, if

i. subparagraph *b.2* does not apply in respect of the transfer,

ii. at a particular time in the period referred to in subparagraph *b.2*, the transferee or group of transferees, as the case may be, acquires ownership of shares in the transferor's profits or losses as a consequence of a death, and

iii. immediately after the particular time, the share of the transferee or of the members of the group of transferees, as the case may be, in the transferor's profits or losses is at least 90% and, in the case of a transfer made to the group of transferees, the share of each member of the group in the transferor's profits or losses in relation to the aggregate of the shares held collectively by the members of the group in the transferor's profits or losses is equivalent to that member's share in the immovable immediately after the transfer;”;

(2) by replacing subparagraph *a* of the fifth paragraph by the following subparagraphs:

“(a) each person, other than the transferor, the transferee or any natural person who is a member of the group of transferors or transferees, as the case may be, who, at any time, has a right under a contract or otherwise, either immediately or in the future and either absolutely or contingently, to, or to acquire, shares of a legal person or to control the voting rights of such shares, or to cause a legal person to redeem, acquire or cancel any shares of its capital stock that are owned by other shareholders, is deemed, at that time, to have exercised that right, except where the right is not exercisable at that time because its exercise is contingent on the death, bankruptcy or permanent disability of a person;

“(a.1) each person, other than the transferor, the transferee or any natural person who is a member of the group of transferors or transferees, as the case may be, who, at any time, has a right under a contract or otherwise, either immediately or in the future and either absolutely or contingently, to a share of a partnership’s profits or losses or to acquire such a share, or to cause a partnership to redeem, acquire or cancel the share of the partnership’s profits or losses that is owned by another person, is deemed, at that time, to have exercised that right, except where the right is not exercisable at that time because its exercise is contingent on the death, bankruptcy or permanent disability of a person; and”.

(2) Subsection 1 applies in respect of the transfer of an immovable made after 17 July 2025.

ACT RESPECTING MUNICIPAL TAXATION

16. The Act respecting municipal taxation (chapter F-2.1) is amended by inserting the following section after section 220.2:

“**220.2.1.** For the purposes of this subdivision,

“agreed proportion” has the meaning assigned by section 1.8 of the Taxation Act (chapter I-3);

“fiscal period” of a person has the meaning assigned by Part I of the Taxation Act.”

17. Section 220.3 of the Act is amended

(1) by replacing the first paragraph by the following paragraphs:

“A person, other than a partnership, referred to in this subdivision may, subject to section 131 of the Sustainable Forest Development Act (chapter A-18.1), receive a reimbursement of part of the property taxes paid in a calendar year in the case of an individual or, in any other case, in a fiscal period, in respect of the immovables included in a unit of assessment the forest area of which has been registered in accordance with section 130 of that Act, if the person applies for it to the Minister of Revenue in the prescribed form containing prescribed information.

Where a partnership is referred to in this subdivision, a person, other than a partnership, who, at the end of a fiscal period of the partnership, is a partner of that partnership, or is deemed to be such a partner under the seventh paragraph, may receive a reimbursement of part of the property taxes paid by the partnership in that fiscal period in respect of the immovables included in the unit of assessment the forest area of which has been registered in accordance with section 130 of the Sustainable Forest Development Act, if the person applies for it to the Minister of Revenue in the prescribed form containing prescribed information, if the person is not already receiving a reimbursement

of property taxes in respect of that forest area and if the partnership satisfies the conditions set out in paragraphs 1, 3 and 4 of section 131 of that Act in respect of that forest area.”;

(2) by inserting “Subject to the fifth paragraph,” at the beginning of the third paragraph;

(3) by replacing “an assessment unit” in subparagraph 1 of the third paragraph by “a unit of assessment”;

(4) by adding the following paragraphs at the end:

“The amount to which the partner of a partnership is entitled under the second paragraph, in respect of the immovables referred to in that paragraph, corresponds to the partner’s share of the reimbursement determined in accordance with the fourth paragraph.

For the purposes of the fifth paragraph, the share of a reimbursement to which the partner of a partnership is entitled is equal to the agreed proportion, in respect of that partner for the partnership’s fiscal period in which the property taxes were paid, of that reimbursement.

Section 726.40 of the Taxation Act applies, where applicable, in respect of the partner referred to in the second paragraph, with the necessary modifications.”

18. Section 220.6 of the Act is amended by inserting “Except where the second paragraph of section 220.3 applies,” at the beginning of the second paragraph.

19. Section 220.12 of the Act is replaced by the following section:

“220.12. Every person who, after benefiting from this subdivision in respect of a unit of assessment for a municipal or school fiscal period, receives a reimbursement of the same property taxes pursuant to other provisions of this Act or pursuant to Division VII.0.1 of the Act respecting the Ministère de l’Agriculture, des Pêcheries et de l’Alimentation (chapter M-14) shall remit to the Minister of Revenue an amount corresponding to 85% of the reimbursement.

In addition, the partner of a partnership that benefited from this subdivision in respect of a unit of assessment for a municipal or school fiscal period shall, where the partnership subsequently receives a reimbursement of the same property taxes pursuant to other provisions of this Act or pursuant to Division VII.0.1 of the Act respecting the Ministère de l’Agriculture, des Pêcheries et de l’Alimentation, remit to the Minister of Revenue the partner’s share of the amount corresponding to 85% of the reimbursement, such share being equal to the agreed proportion, in respect of the partner for the partnership’s fiscal period in which the reimbursement is received, of that amount.

Section 220.9 applies, with the necessary modifications, to a remittance made under this section.”

20. Section 220.13 of the Act is amended

- (1) by replacing “an assessment unit” by “a unit of assessment”;
- (2) by adding the following paragraph at the end:

“However, where the person required to pay the taxes in respect of the unit of assessment is a partnership, each partner of that partnership shall pay its share of the amount of reimbursements referred to in the first paragraph, such share being equal to the agreed proportion, in respect of the partner for the partnership’s fiscal period in which the unit ceases to be entered on a certificate referred to in section 220.2, of that amount.”

TAXATION ACT

21. (1) Section 16.2 of the Taxation Act (chapter I-3) is amended

(1) by replacing “Aux fins” in the portion before paragraph *a* in the French text by “Pour l’application”;

(2) by replacing “Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act (Statutes of Canada, 1988, chapter 28)” in paragraph *a* by “Canada–Nova Scotia Offshore Petroleum Resources Accord Implementation and Offshore Renewable Energy Management Act (S.C. 1988, c. 28)”;

(3) by replacing “Canada-Newfoundland and Labrador Atlantic Accord Implementation Act (Statutes of Canada, 1987, chapter 3)” in paragraph *b* by “Canada–Newfoundland and Labrador Atlantic Accord Implementation and Offshore Renewable Energy Management Act (S.C. 1987, c. 3)”.

(2) Paragraph 2 of subsection 1 has effect from 31 January 2025.

(3) Paragraph 3 of subsection 1 has effect from 2 June 2025.

22. (1) Section 336 of the Act is amended by replacing subparagraph iv of paragraph *e* by the following subparagraph:

“iv. a decision of the Canada Employment Insurance Commission under the Employment Insurance Act or an appeal of such a decision to the Social Security Tribunal or to the Employment Insurance Board of Appeal under the Department of Employment and Social Development Act (S.C. 2005, c. 34),”.

(2) Subsection 1 applies from 1 April 2026.

23. Section 726.42 of the Act is amended by replacing “2026” in the portion before the formula in the first paragraph by “2028”.

24. (1) Section 737.18.17.5.1 of the Act is amended

(1) by replacing “100/3.2” in subparagraph *b* of the first paragraph by “100/2.2”;

(2) by replacing “3.2%” in subparagraph *a* of the fourth paragraph by “2.2%”;

(3) by replacing “3.2%” in subparagraph *i* of subparagraph *d* of the seventh paragraph by “2.2%”;

(4) by adding the following paragraph at the end:

“For the purposes of this section, the following rules apply:

(*a*) where the particular taxation year referred to in subparagraph *b* of the first paragraph begins before 30 April 2026, that subparagraph is to be read as if “100/2.2” were replaced by “100/3.2”;

(*b*) where the particular taxation year referred to in subparagraph *a* of the fourth paragraph begins before 30 April 2026, that subparagraph is to be read as if “2.2%” were replaced by “3.2%”; and

(*c*) where the preceding taxation year referred to in subparagraph *i* of subparagraph *d* of the seventh paragraph begins before 30 April 2026, that subparagraph *i* is to be read as if “2.2%” were replaced by “3.2%”.

(2) Subsection 1 has effect from 30 April 2026.

25. (1) Section 737.18.17.6 of the Act is amended by striking out “subparagraph *c* of the first paragraph of” in the sixth paragraph.

(2) Subsection 1 has effect from 30 April 2026.

26. (1) Section 737.18.17.7.1 of the Act is amended by striking out “subparagraph *c* of the first paragraph of”.

(2) Subsection 1 has effect from 30 April 2026.

27. (1) Section 737.18.17.12 of the Act is amended by striking out “subparagraph *c* of the first paragraph of” in the sixth and eighth paragraphs.

(2) Subsection 1 has effect from 30 April 2026.

28. (1) Section 737.18.17.14 of the Act is amended

(1) by inserting the following paragraph after the first paragraph:

“For the purposes of the definition of “qualified property” in the first paragraph, an extension or addition to an immovable property is deemed to be a property separate from the property to which it is attached.”;

(2) by replacing “second” in the portion of the third paragraph before subparagraph *a* by “third”.

(2) Subsection 1 applies in respect of an investment project for which an application for a qualification certificate is filed after 21 March 2023.

29. (1) Section 737.18.17.17 of the Act is amended

(1) by replacing “100/3.2” in subparagraph *b* of the first paragraph by “100/2.2”;

(2) by replacing “3.2%” in subparagraph *a* of the second paragraph by “2.2%”;

(3) by adding the following paragraph at the end:

“For the purposes of this section, the following rules apply:

(*a*) where the particular taxation year referred to in subparagraph *b* of the first paragraph begins before 30 April 2026, that subparagraph is to be read as if “100/2.2” were replaced by “100/3.2”; and

(*b*) where the particular taxation year referred to in subparagraph *a* of the second paragraph begins before 30 April 2026, that subparagraph is to be read as if “2.2%” were replaced by “3.2%”.

(2) Subsection 1 has effect from 30 April 2026.

30. (1) Section 737.18.17.18 of the Act is amended

(1) by replacing “3.2%” in subparagraph *i* of subparagraph *b* of the third paragraph by “2.2%”;

(2) by adding the following paragraph at the end:

“Where the preceding taxation year referred to in subparagraph *i* of subparagraph *b* of the third paragraph begins before 30 April 2026, that subparagraph *i* is to be read as if “2.2%” were replaced by “3.2%”.

(2) Subsection 1 has effect from 30 April 2026.

31. (1) Section 737.18.17.21 of the Act is amended

(1) by replacing “3.2%” in subparagraph *i* of subparagraph *b* of the third paragraph by “2.2%”;

(2) by adding the following paragraph at the end:

“Where the preceding taxation year referred to in subparagraph *i* of subparagraph *b* of the third paragraph begins before 30 April 2026, that subparagraph *i* is to be read as if “2.2%” were replaced by “3.2%”.”

(2) Subsection 1 has effect from 30 April 2026.

32. (1) Section 752.0.18.10.4 of the Act is amended by replacing “provides” in subparagraph *iii* of paragraph *a* by “is a private educational institution providing”.

(2) Subsection 1 applies in respect of an application filed by an educational institution to qualify as a recognized educational institution after 31 December 2025.

33. Section 767 of the Act is amended by replacing subparagraph *v* of subparagraph *a* of the first paragraph by the following subparagraphs:

“v. 3.933/15, for a taxation year subsequent to the taxation year 2021 and preceding the taxation year 2027, and

“vi. 3.0935/15, for a taxation year subsequent to the taxation year 2026; and”.

34. (1) Section 771.0.2.4 of the Act is amended

(1) by replacing the portion of subparagraph *c* of the first paragraph before subparagraph *i* by the following:

“(c) if the taxation year begins after 31 December 2016 but before 30 April 2026 and”;

(2) by adding the following subparagraph at the end of the first paragraph:

“(d) if the taxation year begins after 29 April 2026 and

i. if the number of hours referred to in subparagraph *a* or *b* of the first paragraph of section 771.2.1.2.1 in respect of the corporation for the taxation year or the number of hours referred to in the first paragraph of section 771.2.1.2.2 in respect of a partnership of which the corporation is a member in the taxation year, whichever is greater, is a least 5,500, 9.3%, or

ii. unless subparagraph i applies, the percentage determined by the formula $9.3\% \times (B - 5,000)/500.$ ”;

(3) by replacing the portion of the second paragraph before subparagraph *a* by the following:

“In the formulas in the first paragraph,”.

(2) Subsection 1 has effect from 30 April 2026.

35. (1) Section 771.0.2.6 of the Act is amended

(1) by replacing subparagraph *a* of the first paragraph by the following subparagraph:

“(a) if the proportion of primary and manufacturing sectors activities of the corporation for the taxation year is 50% or more and

i. if the taxation year begins before 30 April 2026, to the total of

(1) the proportion of 7.8% that the number of days in the taxation year that precede 1 January 2018 is of the number of days in the taxation year,

(2) the proportion of 7.7% that the number of days in the taxation year that follow 31 December 2017 but precede 1 January 2019 is of the number of days in the taxation year,

(3) the proportion of 7.6% that the number of days in the taxation year that follow 31 December 2018 but precede 1 January 2020 is of the number of days in the taxation year,

(4) the proportion of 7.5% that the number of days in the taxation year that follow 31 December 2019 but precede 26 March 2021 is of the number of days in the taxation year, and

(5) the proportion of 8.3% that the number of days in the taxation year that follow 25 March 2021 is of the number of days in the taxation year, or

ii. if the taxation year begins after 29 April 2026, to 9.3%; or”;

(2) by replacing subparagraph *c* of the second paragraph by the following subparagraph:

“(c) C is

i. if the taxation year begins before 30 April 2026, the total of

(1) the proportion of 3.8% that the number of days in the taxation year that precede 1 January 2018 is of the number of days in the taxation year,

(2) the proportion of 3.7% that the number of days in the taxation year that follow 31 December 2017 but precede 28 March 2018 is of the number of days in the taxation year,

(3) the proportion of 4.7% that the number of days in the taxation year that follow 27 March 2018 but precede 1 January 2019 is of the number of days in the taxation year,

(4) the proportion of 5.6% that the number of days in the taxation year that follow 31 December 2018 but precede 1 January 2020 is of the number of days in the taxation year,

(5) the proportion of 6.5% that the number of days in the taxation year that follow 31 December 2019 but precede 1 January 2021 is of the number of days in the taxation year,

(6) the proportion of 7.5% that the number of days in the taxation year that follow 31 December 2020 but precede 26 March 2021 is of the number of days in the taxation year, and

(7) the proportion of 8.3% that the number of days in the taxation year that follow 25 March 2021 is of the number of days in the taxation year, or

ii. if the taxation year begins after 29 April 2026, 9.3%;”.

(2) Subsection 1 has effect from 30 April 2026.

36. (1) Section 776.1.19 of the Act is amended by replacing “second” by “third”.

(2) Subsection 1 has effect from 1 January 2026.

37. (1) Section 776.1.20 of the Act is amended

(1) by replacing “and the second” in the first paragraph by “and the third”;

(2) by replacing “if the total of the proportions described in the third paragraph is at least 50%” in subparagraph i of each of subparagraphs *c*, *d* and *e* of the second paragraph by “if the condition set out in the third paragraph is met”;

(3) by replacing the third paragraph by the following paragraph:

“The condition to which subparagraph i of each of subparagraphs *c* to *e* of the second paragraph refers is that the certificate referred to in the first paragraph of section 1029.8.36.0.3.80 that was issued to the corporation for the taxation year specify that the proportion of the corporation’s gross revenue that is described in the fourth paragraph of section 13.3 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures (chapter P-5.1) is at least 50%.”

(2) Paragraph 1 of subsection 1 has effect from 1 January 2026.

(3) Paragraphs 2 and 3 of subsection 1 apply to a taxation year that begins after 31 December 2025.

38. (1) Section 776.1.21 of the Act is amended by inserting the following paragraph after the first paragraph:

“However, for the purpose of determining the amount that a corporation may deduct under the first paragraph for a taxation year that begins after 31 December 2025 in respect of an unused portion of the tax credit of the corporation for a taxation year that began before 1 January 2026, that paragraph is to be read without reference to “in respect of which the corporation is deemed to have paid an amount to the Minister under Division II.6.0.1.9 of Chapter III.1 of Title III of Book IX”.”

(2) Subsection 1 has effect from 1 January 2026.

39. (1) Section 1029.6.0.0.1 of the Act is amended by inserting the following subparagraph after subparagraph viii.8 of subparagraph *c* of the second paragraph:

“viii.9. the amount of financial assistance granted by the Indigenous Screen Office, or”.

(2) Subsection 1 applies in respect of a film for which an application for an advance ruling or, in the absence of such an application, an application for a qualification certificate is filed with the Société de développement des entreprises culturelles after 18 March 2026.

40. (1) Section 1029.8.33.2 of the Act is amended

(1) by replacing “Native” in the portion of the definition of “Native person” in the first paragraph before paragraph *a* by “Indigenous”;

(2) by replacing the portion of the definition of “eligible trainee” in the first paragraph before paragraph *a* by the following:

““eligible trainee” of an eligible taxpayer or qualified partnership, at a particular time in a period of a taxation year or fiscal period, as the case may be, means an individual who, at that time, reports for work at an establishment of the eligible taxpayer or qualified partnership situated in Québec to serve a training period and who is”;

(3) by replacing the definition of “eligible supervisor” in the first paragraph by the following definition:

““eligible supervisor” of an eligible taxpayer or qualified partnership, at a particular time in a period of a taxation year or fiscal period, as the case may be, means an individual who meets the following conditions at that time:

(a) the individual is an employee of the eligible taxpayer or qualified partnership who reports for work at an establishment of that taxpayer or partnership situated in Québec;

(b) the individual’s contract of employment provides for at least 15 hours of work per week; and

(c) the individual is not

i. an employee in respect of whom it may reasonably be considered that one of the purposes for which the employee works for the eligible taxpayer or qualified partnership would be to allow, but for this subparagraph, the eligible taxpayer or an eligible taxpayer who is a member of the qualified partnership to be deemed to have paid, in respect of the employee, an amount to the Minister under section 1029.8.33.6 or 1029.8.33.7, as the case may be, or

ii. an employee in respect of whom it may reasonably be considered that the conditions of employment with the eligible taxpayer or qualified partnership have been changed mainly to allow, but for this subparagraph, the eligible taxpayer or an eligible taxpayer who is a member of the qualified partnership to be deemed to have paid an amount to the Minister under section 1029.8.33.6 or 1029.8.33.7, as the case may be, in respect of the employee, or to increase an amount that the eligible taxpayer or an eligible taxpayer who is a member of the qualified partnership would be deemed, but for this subparagraph, to have paid to the Minister under either of those sections in respect of the employee;”;

(4) by adding the following paragraph at the end:

“For the purposes of the definitions of “eligible supervisor” and “eligible trainee” in the first paragraph, the following rules apply:

(a) where, during a period of a taxation year or fiscal period, as the case may be, an individual reports for work at an establishment of the eligible taxpayer or qualified partnership situated in Québec and at an establishment of that taxpayer or partnership situated outside Québec, the individual is deemed, at any time in that period,

i. unless subparagraph ii applies, to report for work only at the establishment situated in Québec, or

ii. to report for work only at the establishment situated outside Québec if, during that period, the individual reports for work mainly at such an establishment of the eligible taxpayer or qualified partnership; and

(b) where, during a period of a taxation year or fiscal period, as the case may be, an individual is not required to report for work at an establishment of the eligible taxpayer or qualified partnership and the individual's salary or wages in relation to that period are paid from such an establishment situated in Québec, the individual is deemed to report for work at that establishment at any time in that period if the duties performed by the individual during that period are performed mainly in Québec.”

(2) Subsection 1 applies in respect of a qualified expenditure incurred after 31 December 2021. Despite sections 1010 to 1011 of the Act, the Minister of Revenue shall, under Part I of the Act, in respect of a particular taxation year, make such determinations or redeterminations of the amount deemed to have been paid by the eligible taxpayer for that year under Division II.5.1 of Chapter III.1 of Title III of Book IX of that Part I, without reference to its section 1029.6.0.1.2, and such assessments or reassessments of the interest and penalties payable by the taxpayer as are necessary to give effect to subsection 1, where

(1) an application in accordance with section 1029.8.33.6 or 1029.8.33.7 of the Act, as the case may be, has not been made by an eligible taxpayer, or has been refused by the Minister of Revenue, in respect of a particular qualified expenditure incurred after 31 December 2021 or a portion of such an expenditure, on the grounds that the training period or a portion of the training period has not been served in an establishment of the eligible taxpayer or the qualified partnership of which the taxpayer is a member, as the case may be; and

(2) the eligible taxpayer makes an application or a new application, as the case may be, in respect of the particular qualified expenditure or the portion of such an expenditure, by filing with the Minister of Revenue the prescribed form containing prescribed information referred to in section 1029.8.33.6 or 1029.8.33.7 of the Act, as the case may be, not later than 30 June 2026.

(3) Sections 93.1.8 and 93.1.12 of the Tax Administration Act (chapter A-6.002) apply, with the necessary modifications, to any determination, redetermination, assessment or reassessment provided for in subsection 2.

41. (1) Section 1029.8.33.7.2 of the Act is amended, in the first paragraph,

(1) by replacing subparagraph i of subparagraph *a* by the following subparagraph:

“i. where the qualified expenditure is made in respect of an eligible trainee who is an immigrant, an Indigenous person or a disabled person, or an individual who reports for work at an establishment of the trainee's employer situated in an eligible region to serve a qualified training period, by a percentage of 32% in respect of that expenditure, and”;

(2) by replacing subparagraph *b* by the following subparagraph:

“(b) where the eligible taxpayer referred to in either of those sections is an individual (other than a tax-exempt individual) and the qualified expenditure is made in respect of an eligible trainee who is an immigrant, an Indigenous person or a disabled person, or an individual who reports for work at an establishment of the trainee’s employer situated in an eligible region to serve a qualified training period, the percentage of 12% mentioned in the first paragraph of that section is to be replaced, in respect of that expenditure, by a percentage of 16%.”

(2) Subsection 1 applies in respect of a qualified expenditure incurred after 31 December 2021. Despite sections 1010 to 1011 of the Act, the Minister of Revenue shall, under Part I of the Act, in respect of a particular taxation year, make such determinations or redeterminations of the amount deemed to have been paid by the eligible taxpayer for that year under Division II.5.1 of Chapter III.1 of Title III of Book IX of that Part I, without reference to its section 1029.6.0.1.2, and such assessments or reassessments of the interest and penalties payable by the taxpayer as are necessary to give effect to subsection 1, where

(1) an application in accordance with section 1029.8.33.6 or 1029.8.33.7 of the Act, as the case may be, has not been made by an eligible taxpayer, or has been refused by the Minister of Revenue, in respect of a particular qualified expenditure incurred after 31 December 2021 or a portion of such an expenditure, on the grounds that the training period or a portion of the training period has not been served in an establishment of the employer situated in an eligible region, or the amount deemed to be paid to the Minister under either of those sections following such an application has been reduced on the same grounds; and

(2) the eligible taxpayer makes an application or a new application, as the case may be, in respect of the particular qualified expenditure or the portion of such an expenditure, by filing with the Minister of Revenue the prescribed form containing prescribed information referred to in section 1029.8.33.6 or 1029.8.33.7 of the Act, as the case may be, not later than 30 June 2026.

(3) Sections 93.1.8 and 93.1.12 of the Tax Administration Act (chapter A-6.002) apply, with the necessary modifications, to any determination, redetermination, assessment or reassessment provided for in subsection 2.

42. (1) Section 1029.8.33.7.3 of the Act is amended, in the first paragraph,

(1) by replacing subparagraph *i* of subparagraph *a* by the following subparagraph:

“i. where the student trainee is an immigrant, an Indigenous person or a disabled person, or an individual who reports for work at an establishment of the trainee’s employer situated in an eligible region to serve a qualified training period, by a percentage of 50%, and”;

(2) by replacing subparagraph *i* of subparagraph *b* by the following subparagraph:

“*i.* where the student trainee is an immigrant, an Indigenous person or a disabled person, or an individual who reports for work at an establishment of the trainee’s employer situated in an eligible region to serve a qualified training period, by a percentage of 25%, and”.

(2) Subsection 1 applies in respect of a qualified expenditure incurred after 31 December 2021. Despite sections 1010 to 1011 of the Act, the Minister of Revenue shall, under Part I of the Act, in respect of a particular taxation year, make such determinations or redeterminations of the amount deemed to have been paid by the eligible taxpayer for that year under Division II.5.1 of Chapter III.1 of Title III of Book IX of that Part I, without reference to its section 1029.6.0.1.2, and such assessments or reassessments of the interest and penalties payable by the taxpayer as are necessary to give effect to subsection 1, where

(1) an application in accordance with section 1029.8.33.6 or 1029.8.33.7 of the Act, as the case may be, has not been made by an eligible taxpayer, or has been refused by the Minister of Revenue, in respect of a particular qualified expenditure incurred after 31 December 2021 or a portion of such an expenditure, on the grounds that the training period or a portion of the training period has not been served in an establishment of the employer situated in an eligible region, or the amount deemed to be paid to the Minister under either of those sections following such an application has been reduced by the Minister of Revenue on the same grounds; and

(2) the eligible taxpayer makes an application or a new application, as the case may be, in respect of the particular qualified expenditure or the portion of such an expenditure, by filing with the Minister of Revenue the prescribed form containing prescribed information referred to in section 1029.8.33.6 or 1029.8.33.7 of the Act, as the case may be, not later than 30 June 2026.

(3) Sections 93.1.8 and 93.1.12 of the Tax Administration Act (chapter A-6.002) apply, with the necessary modifications, to any determination, redetermination, assessment or reassessment provided for in subsection 2.

43. (1) The Act is amended by inserting the following section after section 1029.8.33.7.3:

“**1029.8.33.7.4.** For the purposes of sections 1029.8.33.7.2 and 1029.8.33.7.3, the following rules apply:

(*a*) where, during a period of a taxation year or fiscal period, as the case may be, an eligible trainee reports for work at an establishment of the trainee’s employer situated in an eligible region and at an establishment of the trainee’s employer situated outside an eligible region, the trainee is deemed, for that period,

i. unless subparagraph ii applies, to report for work only at the establishment situated in an eligible region, or

ii. to report for work only at the establishment situated outside an eligible region if, during that period, the trainee reports for work mainly at such an establishment of the trainee's employer; and

(b) where, during a period of a taxation year or fiscal period, as the case may be, an eligible trainee is not required to report for work at an establishment of the trainee's employer and the trainee's salary or wages in relation to that period are paid from such an establishment situated in an eligible region, the trainee is deemed to report for work at that establishment if the duties performed by the trainee during that period are performed mainly in an eligible region."

(2) Subsection 1 applies in respect of a qualified expenditure incurred after 31 December 2021.

44. (1) Section 1029.8.35 of the Act is amended by replacing "viii.8" in the fourth paragraph by "viii.9".

(2) Subsection 1 applies in respect of a film for which an application for an advance ruling or, in the absence of such an application, an application for a qualification certificate is filed with the Société de développement des entreprises culturelles after 18 March 2026.

45. (1) Section 1029.8.36.0.3.80 of the Act is amended

(1) by replacing "if the total of the proportions described in the fifth paragraph is at least 50%" in subparagraph i of each of subparagraphs *c*, *d* and *e* of the fourth paragraph by "if the condition set out in the fifth paragraph is met";

(2) by replacing the fifth paragraph by the following paragraph:

"The condition to which subparagraph i of each of subparagraphs *c* to *e* of the fourth paragraph refers is that the certificate referred to in the first paragraph that was issued to the corporation for the taxation year specify that the proportion of the corporation's gross revenue that is described in the fourth paragraph of section 13.3 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures (chapter P-5.1) is at least 50%."

(2) Subsection 1 applies to a taxation year that begins after 31 December 2025.

46. (1) Section 1029.8.36.0.3.88 of the Act is amended by replacing "2025" in the definition of "eligibility period" in the first paragraph and in subparagraph *a* of the second paragraph by "2028".

(2) Subsection 1 has effect from 1 January 2026, except where it amends subparagraph *a* of the second paragraph of section 1029.8.36.0.3.88 of the Act, in which case it has effect from 1 January 2025.

47. (1) Section 1029.8.36.0.3.96 of the Act is amended

(1) by replacing the portion before subparagraph *a* of the first paragraph by the following:

“1029.8.36.0.3.96. A qualified corporation for a taxation year that encloses the documents described in the third paragraph with the fiscal return it is required to file for the year under section 1000 is deemed, subject to the second paragraph, to have paid to the Minister on the qualified corporation’s balance-due day for the year, on account of its tax payable for the year under this Part, an amount equal to the product obtained by multiplying the percentage determined under the fourth paragraph by the lesser of”;

(2) by adding the following paragraph at the end:

“The percentage to which the first paragraph refers is

(a) where the taxation year ends before 1 January 2027, 35%;

(b) where the taxation year begins before 1 January 2027 and ends after 31 December 2026 but before 1 January 2028, the percentage corresponding to the total of

i. the percentage obtained by multiplying 35% by the proportion that the portion of the corporation’s eligible digital conversion costs for the year that are incurred before 1 January 2027 is of the corporation’s eligible digital conversion costs for that year, and

ii. the percentage obtained by multiplying 20% by the proportion that the portion of the corporation’s eligible digital conversion costs for the year that are incurred after 31 December 2026 is of the corporation’s eligible digital conversion costs for that year;

(c) where the taxation year begins before 1 January 2027 and ends after 31 December 2027, the percentage corresponding to the total of

i. the percentage obtained by multiplying 35% by the proportion that the portion of the corporation’s eligible digital conversion costs for the year that are incurred before 1 January 2027 is of the corporation’s eligible digital conversion costs for that year,

ii. the percentage obtained by multiplying 20% by the proportion that the portion of the corporation’s eligible digital conversion costs for the year that are incurred after 31 December 2026 and before 1 January 2028 is of the corporation’s eligible digital conversion costs for that year, and

iii. the percentage obtained by multiplying 10% by the proportion that the portion of the corporation's eligible digital conversion costs for the year that are incurred after 31 December 2027 is of the corporation's eligible digital conversion costs for that year;

(d) where the taxation year begins after 31 December 2026 and ends before 1 January 2028, 20%;

(e) where the taxation year begins after 31 December 2026 but before 1 January 2028 and ends after 31 December 2027, the percentage corresponding to the total of

i. the percentage obtained by multiplying 20% by the proportion that the portion of the corporation's eligible digital conversion costs for the year that are incurred before 1 January 2028 is of the corporation's eligible digital conversion costs for that year, and

ii. the percentage obtained by multiplying 10% by the proportion that the portion of the corporation's eligible digital conversion costs for the year that are incurred after 31 December 2027 is of the corporation's eligible digital conversion costs for that year; or

(f) where the taxation year begins after 31 December 2027 but before 1 January 2029, 10%.”

(2) Subsection 1 has effect from 1 January 2026.

48. (1) Section 1029.8.36.0.3.97 of the Act is amended

(1) by replacing the portion before subparagraph *a* of the first paragraph by the following:

“1029.8.36.0.3.97. A corporation (other than an excluded corporation) that is a member of a qualified partnership at the end of a fiscal period of the qualified partnership that ends in a taxation year and that encloses the documents described in the third paragraph with the fiscal return it is required to file for the year under section 1000 is deemed, subject to the second paragraph, to have paid to the Minister on the corporation's balance-due day for the year, on account of its tax payable for the year under this Part, an amount equal to the product obtained by multiplying the percentage determined under the fourth paragraph by the lesser of”;

(2) by adding the following paragraph at the end:

“The percentage to which the first paragraph refers is

(a) where the fiscal period ends before 1 January 2027, 35%;

(b) where the fiscal period begins before 1 January 2027 and ends after 31 December 2026 but before 1 January 2028, the percentage corresponding to the total of

i. the percentage obtained by multiplying 35% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred before 1 January 2027 is of the partnership's eligible digital conversion costs for that fiscal period, and

ii. the percentage obtained by multiplying 20% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred after 31 December 2026 is of the partnership's eligible digital conversion costs for that fiscal period;

(c) where the fiscal period begins before 1 January 2027 and ends after 31 December 2027, the percentage corresponding to the total of

i. the percentage obtained by multiplying 35% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred before 1 January 2027 is of the partnership's eligible digital conversion costs for that fiscal period,

ii. the percentage obtained by multiplying 20% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred after 31 December 2026 and before 1 January 2028 is of the partnership's eligible digital conversion costs for that fiscal period, and

iii. the percentage obtained by multiplying 10% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred after 31 December 2027 is of the partnership's eligible digital conversion costs for that fiscal period;

(d) where the fiscal period begins after 31 December 2026 and ends before 1 January 2028, 20%;

(e) where the fiscal period begins after 31 December 2026 but before 1 January 2028 and ends after 31 December 2027, the percentage corresponding to the total of

i. the percentage obtained by multiplying 20% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred before 1 January 2028 is of the partnership's eligible digital conversion costs for that fiscal period, and

ii. the percentage obtained by multiplying 10% by the proportion that the portion of the partnership's eligible digital conversion costs for the fiscal period that are incurred after 31 December 2027 is of the partnership's eligible digital conversion costs for that fiscal period; or

(f) where the fiscal period begins after 31 December 2027 but before 1 January 2029, 10%.”

(2) Subsection 1 has effect from 1 January 2026.

49. (1) Section 1029.8.36.0.3.102 of the Act is amended by replacing “2028” in the portion before paragraph *a* by “2031”.

(2) Subsection 1 has effect from 18 March 2026.

50. (1) Section 1029.8.36.0.3.103 of the Act is amended by replacing “2028” in the portion before subparagraph *a* of the first paragraph by “2031”.

(2) Subsection 1 has effect from 18 March 2026.

51. (1) Section 1029.8.36.0.3.104 of the Act is amended by replacing “2028” in the portion before subparagraph *a* of the first paragraph by “2031”.

(2) Subsection 1 has effect from 18 March 2026.

52. (1) The heading of Division II.6.0.1.12 of Chapter III.1 of Title III of Book IX of Part I of the Act is amended by replacing “PRINT MEDIA” by “QUÉBEC NEWS MEDIA”.

(2) Subsection 1 has effect from 18 March 2026.

53. (1) Section 1029.8.36.0.3.109 of the Act is amended

(1) by striking out the definitions of “excluded subsidiary”, “information technology activity”, “licence to carry on a broadcasting undertaking”, “qualified expenditure”, “recognized activity”, “transitional period” and “wholly-owned subsidiary” in the first paragraph;

(2) by inserting the following definition in alphabetical order in the first paragraph:

““eligible press agency” of a corporation or a partnership, for a taxation year or a fiscal period, as the case may be, means a press agency whose name is specified in a certificate that has been issued, for the purposes of this division, to the corporation or partnership for the year or fiscal period;”;

(3) by striking out “, subject to the fourth paragraph,” in the portion of the definition of “eligible employee” in the first paragraph before paragraph *a*;

(4) by striking out “, subject to the fourth paragraph,” in the portion of the definition of “excluded employee” in the first paragraph before paragraph *a*;

(5) by replacing paragraph *a* of the definition of “qualified wages” in the first paragraph by the following paragraph:

“(a) the amount obtained by multiplying \$85,000 by the proportion that the number of days in the taxation year or fiscal period during which the individual is recognized as an eligible employee of the corporation or partnership, as the case may be, is of 365; and”;

(6) by striking out “after 31 December 2018 and” in paragraph *b* of the definition of “qualified wages” in the first paragraph;

(7) by replacing paragraph *b* of the definition of “qualified corporation” in the first paragraph by the following paragraph:

“(b) produces and disseminates one or more eligible media or produces original information content as an eligible press agency;”;

(8) by replacing paragraphs *b* and *c* of the definition of “qualified partnership” in the first paragraph by the following paragraph:

“(b) produces and disseminates one or more eligible media or produces original information content as an eligible press agency;”;

(9) by striking out paragraph *c* of the definition of “excluded corporation” in the first paragraph;

(10) by striking out the second, third and fourth paragraphs.

(2) Paragraphs 2, 5 and 7 to 9 of subsection 1 apply to a taxation year or fiscal period that ends after 18 March 2026. However, they do not apply to a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership makes the election under subsection 2 of section (*insert the number of the section of this Act that amends section 19.4 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures*).

54. (1) Section 1029.8.36.0.3.111 of the Act is amended

(1) by striking out “media” in subparagraph *i* of subparagraph *b* of the third paragraph;

(2) by striking out the fourth paragraph.

(2) Paragraph 1 of subsection 1 applies to a taxation year or fiscal period that ends after 18 March 2026.

55. (1) Section 1029.8.36.0.3.112 of the Act is amended

(1) by striking out “media” in subparagraph *i* of subparagraph *b* of the third paragraph;

(2) by striking out the fourth paragraph.

(2) Paragraph 1 of subsection 1 applies to a taxation year or fiscal period that ends after 18 March 2026.

56. Section 1029.8.36.0.3.113 of the Act is repealed.

57. Section 1029.8.36.0.3.114 of the Act is amended by striking out the second paragraph.

58. Section 1029.8.36.0.3.115 of the Act is amended by striking out the second and third paragraphs.

59. Section 1029.8.36.0.3.116 of the Act is amended by striking out the third and fourth paragraphs.

60. Section 1029.8.36.0.3.117 of the Act is amended

(1) by striking out “of the first paragraph” in the first paragraph;

(2) by striking out the third paragraph.

61. Section 1029.8.36.0.3.118 of the Act is amended by striking out the second paragraph.

62. Section 1029.8.36.0.3.119 of the Act is amended by striking out the second paragraph.

63. (1) Section 1029.8.36.72.82.13 of the Act is amended, in the first paragraph,

(1) by replacing “2025” in the definition of “eligibility period” by “2030”;

(2) by replacing paragraphs *b* to *e* of the definition of “eligible region” by the following paragraphs:

“(b) for the purpose of determining the amount that a corporation is deemed to have paid to the Minister under this division, for its taxation year in which a calendar year subsequent to the calendar year 2010 ends and, if the corporation has not made the election provided for in section 1029.8.36.72.82.3.1.1, for its taxation year in which the calendar year 2010 ends, in respect of a recognized business whose activities described in a qualification certificate, issued to the corporation for the purposes of this division, are the processing of marine products or activities related to such processing activities, the Municipalité régionale de comté de La Matanie or either of the administrative regions referred to in subparagraphs ii and iii of paragraph *a* and described in the order in council referred to in paragraph *a*;

“(c) for the purpose of determining the amount that a corporation is deemed to have paid to the Minister under this division for its taxation year in which a calendar year subsequent to the calendar year 2014 ends in respect of a recognized business whose activities described in a qualification certificate, issued to the corporation for the purposes of this division, are activities in the recreational tourism sector or activities related to such activities, the urban agglomeration of Îles-de-la-Madeleine, as described in section 9 of the Act respecting the exercise of certain municipal powers in certain urban agglomerations (chapter E-20.001);

“(d) for the purpose of determining the amount that a corporation is deemed to have paid to the Minister under this division for its taxation year in which a calendar year subsequent to the calendar year 2015 ends in respect of a recognized business whose activities described in a qualification certificate, issued to the corporation for the purposes of this division, are manufacturing or processing activities, other than those referred to in paragraphs *a* to *c*, *e* and *f*, that are included in the group described under code 31, 32 or 33 of the North American Industry Classification System (NAICS) Canada, as amended from time to time and published by Statistics Canada, or activities related to such manufacturing or processing activities, the administrative region referred to in subparagraph iii of paragraph *a* and described in the order in council referred to in paragraph *a*;

“(e) for the purpose of determining the amount that a corporation is deemed to have paid to the Minister under this division for its taxation year in which a calendar year subsequent to the calendar year 2015 ends in respect of a recognized business whose activities described in a qualification certificate, issued to the corporation for the purposes of this division, are the manufacturing or processing of finished or semi-finished products made from peat or slate or activities related to such manufacturing or processing activities, one of the administrative regions referred to in subparagraphs i to iii of paragraph *a* and described in the order in council referred to in paragraph *a*.”;

(3) by adding the following paragraph at the end of the definition of “eligible region”:

“(g) for the purpose of determining the amount that a corporation is deemed to have paid to the Minister under this division for its taxation year in which a calendar year subsequent to the calendar year 2024 ends in respect of a recognized business whose activities described in a qualification certificate, issued to the corporation for the purposes of this division, are activities referred to in paragraph *b*, one of the following regional county municipalities:

- i. Municipalité régionale de comté de La Matapédia,
- ii. Municipalité régionale de comté de La Mitis, or
- iii. Municipalité régionale de comté de Rimouski-Neigette.”.

(2) Paragraph 1 of subsection 1 has effect from 25 November 2025.

(3) Paragraphs 2 and 3 of subsection 1 have effect from 1 January 2025.

64. (1) Section 1029.8.36.72.82.14 of the Act is amended by replacing “*f*” in subparagraphs i and ii of subparagraph *a.1* of the first paragraph by “*g*”.

(2) Subsection 1 has effect from 1 January 2025.

65. (1) Section 1029.8.36.72.82.15 of the Act is amended by replacing all occurrences of “*f*” in subparagraph *a.1* of the first paragraph by “*g*”.

(2) Subsection 1 has effect from 1 January 2025.

66. (1) Section 1029.8.36.72.82.16.1 of the Act is amended by replacing all occurrences of “*f*” by “*g*”.

(2) Subsection 1 has effect from 1 January 2025.

67. (1) Section 1029.8.36.72.82.22 of the Act is amended by replacing all occurrences of “*f*” in the first paragraph by “*g*”.

(2) Subsection 1 has effect from 1 January 2025.

68. (1) Section 1029.8.36.72.82.23 of the Act is amended by replacing all occurrences of “*f*” in the first paragraph by “*g*”.

(2) Subsection 1 has effect from 1 January 2025.

69. (1) Section 1029.8.61.96.10 of the Act is amended by replacing the definition of “eligible senior relative” in the first paragraph by the following definition:

““eligible senior relative” of an individual means a person in respect of whom the following conditions are met:

(*a*) the person is the father, mother, uncle, aunt, grandfather, grandmother, great-uncle or great-aunt of the individual or of the individual’s spouse, or any other direct ascendant of the individual or of the individual’s spouse; and

(*b*) the dwelling that is the person’s principal place of residence is situated in Québec and is not an excluded dwelling;”.

(2) Subsection 1 is declaratory, except in respect of cases pending on 18 December 2025 and notices of objection filed with the Minister of Revenue on or before 4:00 p.m. on that date, in which the basis of one of the subjects of the contestation, expressly invoked on or before that date in the contestation or in the notice of objection previously filed with the Minister of Revenue, or in the notice of objection, as the case may be, is the location of the dwelling

that is the principal place of residence of a person referred to in the definition of “eligible senior relative” in the first paragraph of section 1029.8.61.96.10 of the Act.

70. (1) Section 1079.8.6.4 of the Act is amended by striking out “under separate cover by registered mail and” in the first paragraph.

(2) Subsection 1 applies in respect of a nominee contract entered into after 18 March 2026.

71. (1) Section 1079.8.9 of the Act is amended

(1) by replacing “under separate cover by registered mail, in the prescribed form,” in the portion of the first and second paragraphs before subparagraph *a* by “in the prescribed form”;

(2) by striking out the fourth paragraph.

(2) Subsection 1 applies in respect of a transaction or series of transactions whose carrying out, or initial commercialization or promotion, as the case may be, begins after 18 March 2026. For greater certainty, section 1.5 of the Act does not apply for the purpose of determining the date on which a series of transactions began to be carried out.

72. (1) Section 1079.8.11 of the Act is repealed.

(2) Subsection 1 applies in respect of a transaction or series of transactions whose carrying out, or initial commercialization or promotion, as the case may be, begins after 18 March 2026. For greater certainty, section 1.5 of the Act does not apply for the purpose of determining the date on which a series of transactions began to be carried out.

73. (1) The heading of Part III.1.1.12 of the Act is amended by replacing “PRINT MEDIA” by “QUÉBEC NEWS MEDIA”.

(2) Subsection 1 has effect from 18 March 2026.

74. Section 1129.4.3.52 of the Act is amended by replacing the definitions of “qualified expenditure”, “recognized activity”, “transitional period” and “wholly-owned subsidiary” by the following definitions:

““qualified expenditure” has the meaning assigned by section 1029.8.36.0.3.109 as it read before the definition of that expression was struck out;

““recognized activity” has the meaning assigned by the first paragraph of section 1029.8.36.0.3.109 as it read before the definition of that expression was struck out;

““transitional period” has the meaning assigned by the first paragraph of section 1029.8.36.0.3.109 as it read before the definition of that expression was struck out;

““wholly-owned subsidiary” has the meaning assigned by the first paragraph of section 1029.8.36.0.3.109 as it read before the definition of that expression was struck out.”

75. (1) Section 1175.38 of the Act is amended by replacing the first and second paragraphs by the following paragraphs:

“A person or partnership that is required to pay a tax provided for in section 222 of the Act respecting municipal taxation (chapter F-2.1) in a fiscal period, in relation to an electric power production system the person or partnership operates, and that consumes at least 90% of the electric power the person or partnership produces is exempt from the public utility tax for the calendar year in which the fiscal period ends.

A person or partnership that is required to pay a tax provided for in section 222 of the Act respecting municipal taxation in a fiscal period, in relation to an electric power production system the person or partnership operates, that consumes less than 90% of the electric power the person or partnership produces and that sells part of that electric power is required to pay the public utility tax for a calendar year to the extent that the amount of that tax exceeds the amount of the tax provided for in that section 222 that the person or partnership is required to pay in the fiscal period that ends in the calendar year.”

(2) Subsection 1 applies from the calendar year 2026.

ACT RESPECTING THE SECTORAL PARAMETERS OF CERTAIN FISCAL MEASURES

76. (1) Section 1.1 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures (chapter P-5.1) is amended by replacing “print media” in paragraph 18 by “Québec news media”.

(2) Subsection 1 has effect from 18 March 2026.

77. (1) Section 12.2 of Schedule A to the Act is amended

(1) by replacing “2026” in the fourth paragraph by “2031”;

(2) by replacing “2025” in the seventh paragraph by “2030”.

(2) Subsection 1 has effect from 25 November 2025.

78. (1) Section 12.7 of Schedule A to the Act is amended by replacing subparagraph 3 of the first paragraph by the following subparagraph:

“(3) an activity that consists in processing marine products, such as fish and seafood, except where it is carried on in the part of the Bas-Saint-Laurent region not included in the territories of the regional county municipalities of La Matanie, La Matapédia, La Mitis and Rimouski-Neigette;”.

(2) Subsection 1 has effect from 1 January 2025.

79. (1) Section 13.3 of Schedule A to the Act is amended

(1) by striking out subparagraphs 3 and 4 of the third paragraph;

(2) by inserting the following paragraph after the third paragraph:

“In addition, where the corporation has developed an application that is used exclusively outside Québec by a person or partnership not dealing at arm’s length with the corporation, the corporation certificate specifies, if applicable, that the proportion of the corporation’s gross revenue deriving from activities described in subparagraphs 5 to 9 of the first paragraph of section 13.5, including support or maintenance revenue, that arise from services provided to an ultimate beneficiary that is such a person or partnership is at least 50%.”;

(3) by replacing the fourth paragraph by the following paragraph:

“For the purpose of determining whether a person or a partnership is the ultimate beneficiary of the services provided by the corporation, the third or fourth paragraph of section 13.6, as the case may be, applies to the fourth paragraph of this section.”

(2) Subsection 1 applies in respect of a certificate issued for a taxation year that begins after 31 December 2025.

80. (1) Section 13.6 of Schedule A to the Act is amended

(1) by replacing “the third paragraph” in the fifth paragraph by “the third and fourth paragraphs”;

(2) by replacing “third” in the portion of the sixth paragraph before subparagraph 1 by “fourth”.

(2) Subsection 1 applies in respect of a certificate issued for a taxation year that begins after 31 December 2025.

81. (1) Section 13.11 of Schedule A to the Act is amended by inserting the following paragraph after paragraph 1:

“(1.1) specialized artificial intelligence consulting services;”.

(2) Subsection 1 applies to a taxation year that begins after 31 December 2025. In addition, it applies to a taxation year of a corporation that begins after 25 March 2025 and before 1 January 2026 if the corporation makes or has made an election under paragraph 1 of subsection 2 of section 164 of the Act to give effect to fiscal measures announced in the Budget Speech delivered on 25 March 2025 and to certain other measures (2025, chapter 35).

82. (1) Section 13.12 of Schedule A to the Act is amended by adding the following paragraph at the end:

“For the purposes of the fourth paragraph, the tasks that an employee performs in the course of preparatory work primarily related to e-business and relating to eligible activities and that may reasonably be considered to be carried out within the 12 months preceding the beginning of a mandate or project referred to in the fourth paragraph or the development of a product referred to in that paragraph are considered to relate to that mandate, project or product, as applicable.”

(2) Subsection 1 applies to a taxation year of a corporation that begins after 31 December 2025. In addition, it applies to a taxation year of a corporation that begins after 25 March 2025 and before 1 January 2026 if the corporation makes or has made an election under paragraph 1 of subsection 2 of section 164 of the Act to give effect to fiscal measures announced in the Budget Speech delivered on 25 March 2025 and to certain other measures (2025, chapter 35).

83. (1) The heading of Chapter XIX of Schedule A to the Act is amended by replacing “PRINT MEDIA” by “QUÉBEC NEWS MEDIA”.

(2) Subsection 1 has effect from 18 March 2026.

84. (1) Section 19.1 of Schedule A to the Act is amended

(1) by replacing the definition of “tax credit to support print media” by the following definition:

““tax credit to support Québec news media” means the fiscal measure provided for in Division II.6.0.1.12 of Chapter III.1 of Title III of Book IX of Part I of the Taxation Act, under which a corporation is deemed to have paid an amount to the Minister of Revenue on account of its tax payable under that Part for a taxation year.”;

(2) by striking out the definitions of “transitional period” and “wholly-owned subsidiary”;

(3) by inserting the following definition in alphabetical order:

““licence to carry on a broadcasting undertaking” means a licence within the meaning of subsection 1 of section 2 of the Broadcasting Act (S.C. 1991, c. 11);”.

(2) Paragraphs 1 and 3 of subsection 1 have effect from 18 March 2026.

85. (1) Section 19.2 of Schedule A to the Act is amended

(1) by replacing “print media” in the portion before subparagraph 1 of the first paragraph by “Québec news media”;

(2) by striking out “print media” in subparagraph 1 of the first paragraph;

(3) by striking out the third paragraph.

(2) Paragraphs 1 and 2 of subsection 1 have effect from 18 March 2026.

86. Section 19.3 of Schedule A to the Act is repealed.

87. (1) Section 19.4 of Schedule A to the Act is replaced by the following section:

“19.4. A business certificate issued to a corporation or partnership for a taxation year or fiscal period, as the case may be, certifies that, in the year or fiscal period, the corporation or partnership produced and disseminated a news media recognized as an eligible media or produced in the year or fiscal period original information content as an eligible press agency. The name of the media or press agency, as the case may be, and the address of the establishment in which its newsroom is located are specified in the certificate.”

(2) Subsection 1 applies in respect of a certificate issued for a taxation year or fiscal period that ends after 18 March 2026. However, it does not apply in respect of a certificate issued for a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership, as the case may be, so elects in writing and files the election with Investissement Québec before the expiry of the fifteenth month following the end of the taxation year or fiscal period. Where applicable, the business certificate specifies that the corporation or partnership has made such an election.

88. (1) Section 19.5 of Schedule A to the Act is amended

(1) by replacing the first paragraph by the following paragraphs:

“A news media may be recognized as an eligible media or an eligible press agency, as the case may be, if

(1) in the case of a print media, the media consists in the daily or periodic production and dissemination, by means of a print publication, an information website or a mobile application dedicated to information, of original information content that is specifically intended for the Québec public and pertains to general interest news covering at least three eligible themes;

(2) in the case of a media other than a print media, the media takes the form of a news bulletin or information segments and consists in the daily or periodic production and dissemination, by a corporation holding a licence to carry on a broadcasting undertaking, of original information content that is specifically intended for the Québec public and pertains to general interest news covering at least three eligible themes; and

(3) in the case of a press agency, the agency's activities consist in the production of original information content that is produced to be made available under licence, to the extent that the content is intended for the Québec public and pertains to general interest news covering at least three eligible themes.

In addition, for a news media to be recognized as an eligible media or an eligible press agency, its newsroom must be located in an establishment, situated in Canada, of the corporation or partnership and it must bring together journalists responsible for original information content.”;

(2) by striking out “print” in the third paragraph.

(2) Subsection 1 applies in respect of an application for a certificate for a taxation year or fiscal period that ends after 18 March 2026. However, it does not apply in respect of an application for a certificate for a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership makes the election under subsection 2 of section *(insert the number of the section of this Act that amends section 19.4 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures)*.

89. (1) Section 19.6 of Schedule A to the Act is amended

(1) by striking out the second sentence of the first paragraph;

(2) by replacing subparagraph 1 of the second paragraph by the following subparagraph:

“(1) content from another person or partnership, including from another press agency or media;”;

(3) by striking out subparagraph 3 of the second paragraph;

(4) by striking out “print” in the third paragraph.

(2) Subsection 1 applies in respect of an application for a certificate for a taxation year or fiscal period that ends after 18 March 2026. However, it does not apply in respect of an application for a certificate for a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership makes the election under subsection 2 of section *(insert the number of the section of this Act that amends section 19.4 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures)*.

90. Section 19.8 of Schedule A to the Act is amended by striking out the second paragraph.

91. (1) Section 19.9 of Schedule A to the Act is amended

(1) by replacing subparagraph 2 of the first paragraph by the following subparagraph:

“(2) at least 75% of the individual’s duties consist in directly undertaking or supervising activities consisting in producing and presenting original information content for an eligible media or eligible press agency.”;

(2) by striking out the second paragraph;

(3) by replacing the third and fourth paragraphs by the following paragraphs:

“An individual’s administrative tasks are not to be considered as part of duties consisting in directly undertaking or supervising the production and presentation activities to which subparagraph 2 of the first paragraph refers.

In this section, “administrative tasks” include tasks relating to operations management, accounting, finance, legal affairs, public relations, communications, contract solicitation, and human and physical resources management.”

(2) Paragraphs 1 and 3 of subsection 1 apply in respect of an application for a certificate for a taxation year or fiscal period that ends after 18 March 2026. However, they do not apply in respect of an application for a certificate for a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership makes the election under subsection 2 of section (*insert the number of the section of this Act that amends section 19.4 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures*).

92. (1) Section 19.10 of Schedule A to the Act is replaced by the following section:

“19.10. Activities consisting in producing and presenting original information content include research, information collection, fact checking, image recording (photo or video), sound recording, writing, editing, design, video or sound editing, post-production, presenting a news bulletin or information segment and any other activity consisting in preparing or presenting content.”

(2) Subsection 1 applies in respect of an application for a certificate for a taxation year or fiscal period that ends after 18 March 2026. However, it does not apply in respect of an application for a certificate for a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership makes the election under subsection 2 of section (*insert the number of the section of this Act that amends section 19.4 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures*).

93. (1) Section 19.11 of Schedule A to the Act is repealed.

(2) Subsection 1 applies in respect of an application for a certificate for a taxation year or fiscal period that ends after 18 March 2026. However, it does not apply in respect of an application for a certificate for a taxation year or fiscal period that begins before 18 March 2026 if the corporation or partnership makes the election under subsection 2 of section *(insert the number of the section of this Act that amends section 19.4 of Schedule A to the Act respecting the sectoral parameters of certain fiscal measures)*.

94. (1) Section 10.11 of Schedule E to the Act is amended by inserting the following paragraph after the fourth paragraph:

“For the purposes of the second paragraph, an extension or addition to an immovable property is deemed to be a property separate from the property to which it is attached.”

(2) Subsection 1 applies in respect of an investment project for which an application for a qualification certificate is filed after 21 March 2023.

95. (1) Section 10.12 of Schedule E to the Act is amended by replacing the second paragraph by the following paragraph:

“In the first annual certificate issued in respect of an investment project, the Minister specifies the date of the beginning of the corporation’s or partnership’s tax-free period in relation to the project.”

(2) Subsection 1 applies in respect of an investment project for which an application for a qualification certificate is filed after 21 March 2023.

96. (1) Section 3.8 of Schedule H to the Act is amended, in the first paragraph,

(1) by replacing subparagraph 2 by the following subparagraph:

“(2) documentaries;”;

(2) by striking out subparagraphs *a*, *c* and *e* of subparagraph 5.

(2) Subsection 1 applies in respect of a film for which an application for an advance ruling or, in the absence of such an application, an application for a qualification certificate is filed with the Société de développement des entreprises culturelles after 18 March 2026.

97. (1) Section 3.23 of Schedule H to the Act is amended by replacing paragraph 3 by the following paragraph:

“(3) one-off documentaries.”

(2) Subsection 1 applies in respect of a film for which an application for an advance ruling or, in the absence of such an application, an application for a qualification certificate is filed with the Société de développement des entreprises culturelles after 18 March 2026.

98. (1) Section 4.5 of Schedule H to the Act is amended, in the first paragraph,

(1) by replacing subparagraph 2 by the following subparagraph:

“(2) documentaries;”;

(2) by striking out subparagraphs *a*, *c* and *e* of subparagraph 5.

(2) Subsection 1 applies in respect of a film for which an application for a qualification certificate is filed with the Société de développement des entreprises culturelles after 18 March 2026.

99. (1) Section 5.5 of Schedule H to the Act is amended

(1) by replacing subparagraph 2 of the first paragraph by the following subparagraph:

“(2) documentaries;”;

(2) by striking out the second paragraph.

(2) Subsection 1 applies in respect of a film for which an application for an approval certificate is filed with the Société de développement des entreprises culturelles after 18 March 2026.

ACT RESPECTING THE RÉGIE DE L’ASSURANCE MALADIE DU QUÉBEC

100. (1) Section 33 of the Act respecting the Régie de l’assurance maladie du Québec (chapter R-5) is amended, in the first paragraph,

(1) by replacing the definition of “eligible specified employer” by the following definition:

““eligible specified employer” for a year means a specified employer for the year that meets the following conditions:

(*a*) the employer’s total payroll for the year is both less than the employer’s total payroll threshold for the year and attributable, in a proportion of more than 50%,

i. to activities in the agriculture, forestry, fishing and hunting sector that are included in the group described under code 11 of the North American Industry Classification System (NAICS) Canada, as amended from time to time and published by Statistics Canada, such a code being in this section referred to as a “NAICS code”,

ii. to activities in the mining, quarrying, and oil and gas extraction sector that are included in the group described under NAICS code 21, or

iii. to activities in the manufacturing sector that are included in the groups described under NAICS codes 31 to 33; and

(b) the employer’s main activities for the year are included in the sectors referred to in subparagraphs i to iii of paragraph *a*;

(2) by inserting the following definitions in alphabetical order:

““exempt specified employer” for the year 2026 or 2027 means a specified employer for the year who has paid or is deemed to have paid wages in the year more than 50% of which is attributable

(a) to activities in the crop production sector that are included in the group described under NAICS code 111;

(b) to activities in the animal production and aquaculture sector that are included in the group described under NAICS code 112;

(c) to activities in the forestry and logging sector that are included in the group described under NAICS code 113;

(d) to activities in the fishing sector that are included in the group described under NAICS code 1141;

(e) to activities in the sawmills (except shingle and shake mills) sector that are included in the group described under NAICS code 321111; or

(f) to activities in the pulp mills sector that are included in the group described under NAICS code 32211;

““partially exempt specified employer” for the year 2026 or 2027 means a specified employer for the year who has paid or is deemed to have paid wages in the year at least 25% and no more than 50% of which is attributable to activities described in any of paragraphs *a* to *f* of the definition of “exempt specified employer”;

(2) Paragraph 1 of subsection 1 has effect from 1 January 2015, except in respect of cases pending on 25 November 2025 and notices of objection filed with the Minister of Revenue on or before 10:00 a.m. on that date, in which one of the subjects of the contestation concerns the determination of the employer’s main activities for the purposes of the definition of “eligible

specified employer”. However, where section 33 of the Act applies before 1 January 2018, the portion of paragraph *a* of the definition of “eligible specified employer” in the first paragraph before subparagraph *i* is to be read as if “the employer’s total payroll threshold for the year” were replaced by “\$5,000,000”.

101. Section 34 of the Act is amended by adding the following subparagraph at the end of the sixth paragraph:

“(g) in respect of the wages paid or deemed to be paid in the year 2026 or 2027 by an exempt specified employer for the year, as well as in respect of half of the wages paid or deemed to be paid in either of those years by a partially exempt specified employer for the year.”

102. (1) Section 34.1.0.3.1 of the Act is amended

(1) by replacing “3.2%” in subparagraph *i* of subparagraph *d* of the sixth paragraph by “2.2%”;

(2) by inserting the following paragraph after the ninth paragraph:

“Where the taxation year referred to in subparagraph *i* of subparagraph *d* of the sixth paragraph begins before 30 April 2026, that subparagraph *i* is to be read as if “2.2%” were replaced by “3.2%”.

(2) Subsection 1 has effect from 30 April 2026.

103. (1) Section 34.1.0.5 of the Act is amended

(1) by replacing “3.2%” in subparagraph *i* of subparagraph *b* of the fourth paragraph by “2.2%”;

(2) by adding the following paragraph at the end:

“Where the taxation year referred to in subparagraph *i* of subparagraph *b* of the fourth paragraph begins before 30 April 2026, that subparagraph *i* is to be read as if “2.2%” were replaced by “3.2%”.

(2) Subsection 1 has effect from 30 April 2026.

104. Section 34.1.5 of the Act is amended by adding the following paragraph at the end:

“(f) the individual may deduct, in computing the individual’s total income for the year 2026 or 2027, an amount equal to the amount that would be the individual’s income for the year from a business, computed in accordance with Part I of the Taxation Act, if only the individual’s activities in the sectors referred to in paragraphs *a* to *f* of the definition of “exempt specified employer” in the first paragraph of section 33 were taken into account.”

105. (1) Section 37.4 of the Act is amended, in subparagraph *a* of the first paragraph,

(1) by replacing subparagraphs i to iv by the following subparagraphs:

“i. \$19,890 where, for the year, the individual has no eligible spouse and no dependent child,

“ii. \$32,240 where, for the year, the individual has no eligible spouse but has one dependent child,

“iii. \$36,460 where, for the year, the individual has no eligible spouse but has more than one dependent child,

“iv. \$32,240 where, for the year, the individual has an eligible spouse but has no dependent child, and”;

(2) by replacing subparagraphs 1 and 2 of subparagraph v by the following subparagraphs:

“(1) \$36,460 where the individual has one dependent child for the year, or

“(2) \$40,360 where the individual has more than one dependent child for the year; and”.

(2) Subsection 1 applies from the year 2025.

ACT RESPECTING THE QUÉBEC PENSION PLAN

106. (1) Section 44.1 of the Act respecting the Québec Pension Plan (chapter R-9) is amended

(1) by inserting “, except the year 2026,” after “subsequent year” in the fourth paragraph;

(2) by inserting the following paragraph after the fourth paragraph:

“The base contribution rate is 10.6% for the year 2026.”

(2) Subsection 1 has effect from 1 January 2026.

ACT RESPECTING THE QUÉBEC SALES TAX

107. (1) The Act respecting the Québec sales tax (chapter T-0.1) is amended by inserting the following section after section 3:

“**3.1.** For the purposes of sections 17, 55.0.1 and 80.1, an uncle or aunt is deemed to be related to his or her nephew or niece.

In this section, “aunt”, “nephew”, “niece” and “uncle” have the meaning assigned by section 1 of the Taxation Act (chapter I-3).”

(2) Subsection 1 applies in respect of the supply of a used road vehicle made after 28 January 2026.

108. (1) Section 22.2 of the Act is amended, in the definition of “province”,

(1) by replacing “Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act” in paragraph 3 by “Canada–Nova Scotia Offshore Petroleum Resources Accord Implementation and Offshore Renewable Energy Management Act”;

(2) by replacing “Canada-Newfoundland and Labrador Atlantic Accord Implementation Act” in paragraph 4 by “Canada–Newfoundland and Labrador Atlantic Accord Implementation and Offshore Renewable Energy Management Act”.

(2) Paragraph 1 of subsection 1 has effect from 31 January 2025.

(3) Paragraph 2 of subsection 1 has effect from 2 June 2025.

109. Section 350.60.9 of the Act is amended, in the first paragraph,

(1) by replacing “when providing it to the recipient for the purposes of” by “for the purpose of providing it to the recipient or of keeping a copy pursuant to”;

(2) by replacing “for another purpose” by “for either of those purposes”.

110. Section 350.63 of the Act is amended, in the first paragraph,

(1) by replacing “when providing it to the recipient for the purposes of” by “for the purpose of providing it to the recipient or of keeping a copy pursuant to”;

(2) by replacing “for another purpose” by “for either of those purposes”.

ACT TO GIVE EFFECT TO FISCAL MEASURES ANNOUNCED
IN THE BUDGET SPEECH DELIVERED ON 25 MARCH 2025
AND TO CERTAIN OTHER MEASURES

III. (1) Section 145 of the Act to give effect to fiscal measures announced in the Budget Speech delivered on 25 March 2025 and to certain other measures (2025, chapter 35) is amended by replacing the portion of subsection 3 before section 1051 of the Taxation Act (chapter I-3), which that subsection enacts, by the following:

“(3) Despite subsection 3 of section 154 of the Act amending the Taxation Act, the Act respecting the Québec sales tax and other provisions (2022, chapter 23) and for the purpose of determining the refund to which a corporation

or a partnership may be entitled, because of the application of subsections 1 and 2 of that section 154, for a calendar year in respect of which the corporation or partnership paid a public utility tax before 18 December 2021, and for the purpose of determining the refund to which a body, a corporation or a partnership may be entitled, because of the application of subsections 1 and 2 of this section, for a calendar year in respect of which the body, corporation or partnership paid a public utility tax before 26 March 2025, section 1051 of the Act is to be read as follows:”.

(2) Subsection 1 has effect from 12 December 2025.

REGULATION RESPECTING CONTRIBUTIONS TO THE QUÉBEC PENSION PLAN

II2. (1) Section 6 of the Regulation respecting contributions to the Québec Pension Plan (chapter R-9, r. 2) is amended, in subparagraph *a* of the first paragraph,

(1) by replacing “the year 2023 and each subsequent year; or” in subparagraph xxviii by “the years 2023 to 2025, or”;

(2) by adding the following subparagraph at the end:

“xxix. 6.3% for the year 2026 and each subsequent year; or”.

(2) Subsection 1 has effect from 1 January 2026.

II3. (1) Section 8 of the Regulation is amended

(1) by replacing “the year 2023 and each subsequent year.” in subparagraph *z.2* of the first paragraph by “the years 2023 to 2025; or”;

(2) by adding the following subparagraph at the end of the first paragraph:

“(z.3) 6.3% for the year 2026 and each subsequent year.”;

(3) by replacing “the year 2023 and each subsequent year.” in subparagraph *l* of the third paragraph by “the years 2023 to 2025; or”;

(4) by adding the following subparagraph at the end of the third paragraph:

“(m) 6.3% for the year 2026 and each subsequent year.”

(2) Subsection 1 has effect from 1 January 2026.

REGULATION RESPECTING THE QUÉBEC SALES TAX

II4. Section 350.60.9R1 of the Regulation respecting the Québec sales tax (chapter T-0.1, r. 2) is amended by striking out “for another purpose”.

115. Section 350.63R1 of the Regulation is amended by striking out “for another purpose”.

FINAL PROVISION

116. This Act comes into force on (*insert the date of assent to this Act*).