

Bill 58

**An Act to amend the Act respecting the
Pension Plan of Management Personnel
and other legislative provisions**

Section 7.1

AMENDMENT:

Insert after section 7:

7.1. Section 44 of the Act is amended by adding the following sentence at the end of the first paragraph: "If applicable, they must also pay to the Commission, at the same time as they pay the compensatory amount established under section 177.1, a contributory amount equal to that compensatory amount."

*Adopté
JB*

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Section 18

AMENDMENT:

Replace proposed section 177.1 by:

“177.1. The Commission must establish, not later than the date and for the years determined by government regulation, the amount the employers must pay into the employees’ contribution fund at the Caisse de dépôt et placement du Québec to cover the difference between the sum of the contributions that would have been paid if the contribution rate determined by the most recent actuarial valuation prepared under the first paragraph of section 171, established with an exemption of 35% of the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (chapter R-9), had applied to the plan for the year concerned, and the sum of the contributions that were paid for that year.

This compensatory amount is established and paid according to the rules, terms and conditions prescribed in the regulation.

In the case of the employers referred to in Schedule IV, the Commission must transfer this compensatory amount from the employers’ contributory fund at the Caisse de dépôt et placement du Québec to the employees’ contribution fund at the Caisse. If the employers’ contributory fund is exhausted, the sums needed for the transfer are to be taken, first, out of the funds capitalized under section 48 and, thereafter, out of the Consolidated Revenue Fund. In the case of employers not referred to in that Schedule, the Commission must pay into the employees’ contribution fund at the Caisse the compensatory amount received from those employers.”

A handwritten signature in black ink, consisting of the word 'Adopté' written in a cursive style above the letters 'EB'.

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Section 19

AMENDMENT:

Replace the first two lines by:

19. Section 196 of the Act is amended

(1) by replacing “qualification under the plan” in subparagraph 3 of the first paragraph by “qualification under the plan or the additional 60-month period of membership in the plan”;

(2) by inserting the following subparagraph after subparagraph 18 of the first paragraph:

A handwritten signature in black ink, appearing to read "Alberte" followed by "ZB" on a new line.

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Section 25

AMENDMENT:

Replace “60” in subparagraph 2 of the second paragraph by “90”.

A handwritten signature in black ink, appearing to read "Adelle" above "SB".

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Section 26.1

AMENDMENT:

Insert after section 26:

26.1. Despite the first paragraph of section 177.1 of the Act respecting the Pension Plan of Management Personnel, the first regulation made under that section may, for the years 2012 and 2013, provide for a contribution rate other than the rate referred to in that paragraph but without exceeding it.”

A handwritten signature in black ink, appearing to read 'Adopte' above 'GB'.