

Cree Regional Authority - Council

Regional Economic Development

Financial Information
March 31, 2013

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Report on Supplementary Information

To the members of
Cree Regional Authority - Council

The audit of Cree Regional Authority - Council for the year ended March 31, 2013 was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The statement of operations for the year ended March 31, 2013 is presented for purposes of additional information and is not a required part of the audited financial statements. This supplementary information has been prepared to assist Cree Regional Authority - Council to meet the requirements of the funding agreement with the Ministère des Affaires municipales, des Régions et de l'Occupation du Territoire (MAMROT). Such information has been subjected to auditing procedures only to the extent necessary to express an opinion on the financial statements of Cree Regional Authority - Council for the year ended March 31, 2013 taken as a whole.

This supplementary information has been prepared to report the statement of operations and, as a result, may not be suitable for another purpose. Our report is intended solely for Cree Regional Authority - Council and MAMROT and should not be distributed or used by other parties.

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Raymond Chabot Grant Thornton LLP

Val-d'Or
July 31, 2013

1 CPA auditor, CA public accountancy permit no. A116128

Cree Regional Authority - Council Regional Economic Development Operations

Year ended March 31, 2013

	<u>\$</u>
Revenue	
Funding from Ministry of Municipal Affairs, Regions and Land occupant Regional Economic Development - 2012/2013	2,338,943
Less: Deferred revenue	<u>(593,673)</u>
	<u>1,745,270</u>
Expenditure	
Legal and professional fees and expenses	1,750
Cree CRE structure and operations	255,692
Contribution to Cree Regional Authority - Telecommunications Project	376,108
Amounts allocated to Cree Entities and others (Note 1)	<u>1,111,720</u>
	<u>1,745,270</u>
Excess of revenue over expenditure	<u><u>-</u></u>

Cree Regional Authority - Council

Regional Economic Development

Note to Financial Information

Year ended March 31, 2013

1- AMOUNTS ALLOCATED TO CREE ENTITIES AND OTHERS

	<u>\$</u>
Cree Woman Association of Eeyou Istchee - Setting up a specific agreement for women	200,000
Cree Nation of Waswanipi - Wells engineered, lumbers & logs project	111,720
Secretariat to the Cree Nation - Abitibi-Témiscamingue Economic Alliance	100,000
Contribution to Cree Regional Authority - Elders Agreement	600,000
Contribution to Cree Regional Authority - Social Economic Agreement	50,000
Cree Nation of Eastmain - Feasibility Study for 381-372 km	50,000
	<u>1,111,720</u>