

NATIONAL ASSEMBLY

FIRST SESSION

FORTY-FIRST LEGISLATURE

Bill 5

An Act to amend the Act to limit oil and gas activities and other legislative provisions

Introduction

Introduced by Mr. Pierre Arcand Minister of Energy and Natural Resources

Québec Official Publisher 2014

EXPLANATORY NOTES

This bill allows the Government to extend, beyond 13 June 2014, the period during which holders of a licence to explore for petroleum, natural gas and underground reservoirs are exempted from performing the exploration work required by law.

Accordingly, it also extends the suspension of the term of such licences and defers the increase of the annual fee payable by the licence holders until the exemption is lifted.

LEGISLATION AMENDED BY THIS BILL:

- Act to limit oil and gas activities (2011, chapter 13);
- Act respecting mainly the implementation of certain provisions of the Budget Speech of 20 November 2012 (2013, chapter 16).

Bill 5

AN ACT TO AMEND THE ACT TO LIMIT OIL AND GAS ACTIVITIES AND OTHER LEGISLATIVE PROVISIONS

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT TO LIMIT OIL AND GAS ACTIVITIES

1. Section 3 of the Act to limit oil and gas activities (2011, chapter 13) is amended by replacing "Minister, which date may not be later than 13 June 2014" in the first paragraph by "Government".

ACT RESPECTING MAINLY THE IMPLEMENTATION OF CERTAIN PROVISIONS OF THE BUDGET SPEECH OF 20 NOVEMBER 2012

2. Sections 39 and 40 of the Act respecting mainly the implementation of certain provisions of the Budget Speech of 20 November 2012 (2013, chapter 16) are amended by replacing "until 13 June 2014 or until any earlier date set under the" by "until the date set under the".

FINAL PROVISION

3. This Act comes into force on 13 June 2014.