



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-NINTH LEGISLATURE

Bill 11

**An Act to amend the Acts establishing Capital
régional et coopératif Desjardins, Fondation and
the Fonds de solidarité des travailleurs du Québec
(F.T.Q.)**

Introduction

**Introduced by
Madam Monique Jérôme-Forget
Minister of Finance**

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EXPLANATORY NOTES

The object of this bill is to amend the Act constituting Capital régional et coopératif Desjardins, the Act to establish Fondation, le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l'emploi and the Act to establish the Fonds de solidarité des travailleurs du Québec (F.T.Q.) to enable the legal persons established by those Acts to continue, once new accounting standards come into force, to take into account the fair value of their investments in determining the redemption price of their shares.

LEGISLATION AMENDED BY THIS BILL:

- Act constituting Capital régional et coopératif Desjardins (R.S.Q., chapter C-6.1);
- Act to establish Fondation, le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l'emploi (R.S.Q., chapter F-3.1.2);
- Act to establish the Fonds de solidarité des travailleurs du Québec (F.T.Q.) (R.S.Q., chapter F-3.2.1).

Bill 11

AN ACT TO AMEND THE ACTS ESTABLISHING CAPITAL RÉGIONAL ET COOPÉRATIF DESJARDINS, FONDACTION AND THE FONDS DE SOLIDARITÉ DES TRAVAILLEURS DU QUÉBEC (F.T.Q.)

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 15 of the Act constituting Capital régional et coopératif Desjardins (R.S.Q., chapter C-6.1) is amended

(1) by striking out “and” in the first paragraph and by adding “and adjusted, if necessary, to reflect the fair value of investments in enterprises the Société controls, in joint ventures and in enterprises on which it has significant influence or in which it holds variable interests” after “accepted accounting principles” in that paragraph;

(2) by striking out “generally accepted accounting” in the second paragraph.

2. Section 14 of the Act to establish Fondation, le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l’emploi (R.S.Q., chapter F-3.1.2) is amended, in the first paragraph,

(1) by replacing “accountants and” by “accountants” and by adding “and adjusted, if necessary, to reflect the fair value of investments in enterprises the Fund controls, in joint ventures and in enterprises on which it has significant influence or in which it holds variable interests” after “according to accepted accounting principles”;

(2) by replacing “generally accepted accounting principles and methods” by “principles and methods”.

3. Section 11 of the Act to establish the Fonds de solidarité des travailleurs du Québec (F.T.Q.) (R.S.Q., chapter F-3.2.1) is amended

(1) by adding “and adjusted, if necessary, to reflect the fair value of investments in enterprises the Fund controls, in joint ventures and in enterprises on which it has significant influence or in which it holds variable interests” after “accepted accounting principles” in the second paragraph;

(2) by striking out “generally accepted accounting” in the third paragraph.

4. This Act comes into force on (*insert the date of assent to this Act*).

