



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-EIGHTH LEGISLATURE

Bill 34

**An Act to repeal the Act to establish
a special olympic fund and to amend
other legislative provisions**

Introduction

**Introduced by
Madam Monique Jérôme-Forget
Minister of Finance**

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EXPLANATORY NOTES

This bill repeals the Act to establish a special olympic fund and terminates payment of part of the tobacco tax into the fund as provided under the Tobacco Tax Act. The bill also amends the Act respecting the Régie des installations olympiques so that the transfer of the Olympic installations to Ville de Montréal may be postponed to a date to be set by the Government.

LEGISLATION REPEALED BY THIS BILL:

- Act to establish a special olympic fund (1976, chapter 14).

LEGISLATION AMENDED BY THIS BILL:

- Tobacco Tax Act (R.S.Q., chapter I-2);
- Act respecting the Régie des installations olympiques (R.S.Q., chapter R-7).

Bill 34

AN ACT TO REPEAL THE ACT TO ESTABLISH A SPECIAL OLYMPIC FUND AND TO AMEND OTHER LEGISLATIVE PROVISIONS

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

- 1.** The Act to establish a special olympic fund (1976, chapter 14) is repealed.
- 2.** Section 18 of the Tobacco Tax Act (R.S.Q., chapter I-2) is repealed.
- 3.** Section 23 of the Act respecting the Régie des installations olympiques (R.S.Q., chapter R-7) is amended by replacing “As soon as, in the opinion of the Government, the loans and advances obtained from the Minister of Finance have been repaid and the loans and obligations of the board guaranteed by the Minister of Finance have been repaid and discharged,” in the second paragraph by “On the date set by the Government,”.
- 4.** The sums accumulated in the special olympic fund as at 31 January 2008 are paid into the consolidated revenue fund.
- 5.** This Act comes into force on 1 January 2008, except section 1, which comes into force on 1 February 2008.

